



CPR Invest

Société d'Investissement à Capital Variable
(SICAV)

Annual Report,
including Audited Financial Statements
as at 31/12/20

RCS Luxembourg N B189795

CPR Invest

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Subscriptions are only valid if made on the basis of the current offering prospectus and the Key Investor Information Document (KIID) together with the Annual Report, including Audited Financial Statements and the most recent Semi-Annual Report if published thereafter.

Management and Administration

REGISTERED OFFICE :

5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

MANAGEMENT COMPANY :

CPR Asset Management
90, Boulevard Pasteur
F-75015 Paris
France

CABINET DE RÉVISION AGRÉÉ :

Deloitte Audit
Société à responsabilité limitée
20, Boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

DEPOSITARY :

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

**ADMINISTRATIVE, REGISTRAR AND
TRANSFER AGENT :**

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg

GLOBAL DISTRIBUTOR :

CPR Asset Management
90, Boulevard Pasteur
F-75015 Paris
France

Board of Directors of the Company

Chairman : Mrs Nadine Lamotte
Deputy Chief Executive Officer
CPR Asset Management

Directors : Mr Bertrand Pujol
Deputy Head of Retail Marketing - Head of Client Marketing and Innovation
Amundi Asset Management

Mrs Emmanuelle Court
Deputy Chief Executive Officer
CPR Asset Management

Mr Gilles Cutaya
Marketing & Communication Director
CPR Asset Management

Management Report



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The economy in 2020

The event of the year for the global economy is undoubtedly the covid-19 pandemic. The health restriction measures had a very strong impact on the activity which fell all over the world, even if the scale was uneven according to the zones. In the first wave at the start of the year, Asia was first affected, before the virus spread to Europe and the United States. The resurgence of the epidemic first in the United States and Europe, then around the world, led to the return of restrictions and a new slowdown of activity in November and December. While the new round of lockdown had a more limited impact on activity than those experienced in the spring, they nevertheless are likely to induce a contraction of GDP in the 4th quarter in many countries. The contraction of world GDP is expected at -4.4% in 2020 by the IMF but with a more difficult quarterly profile than what was expected in the summer. It is remarkable that the services sector was penalized much more severely during this recession than the industrial sector, which is the contrary of what is usually seen.

The covid crisis led to massive fiscal interventions, with public deficit reaching their highest post-war level for many countries, and widespread monetary policy easing, on unprecedented scales. Against this backdrop, central banks have undertaken to 'bridge the gap' until the crisis is over, to avoid too much deterioration in growth potential.

In the United States, 22 million jobs were destroyed in March / April before employees gradually returned to their employers in the following months. That said, the job creation dynamic has slowed and at the end of 2020, nearly 10 million jobs were still missing. Several fiscal relief packages have been implemented, the main one being the CARES Act, passed at the end of March, which notably included guaranteed loans for SMEs, exceptional unemployment insurance programs and checks to households. At the end of December, a new fiscal package of \$ 900 billion, including similar measures, has been adopted. GDP contracted 10.1% in the first half of the year, before rebounding 7.5% in the third quarter.

For the US, 2020 was an election year and marked a political shift as the Democrats won the Presidency and the Senate and retained the House of Representatives. Joe Biden and Kamala Harris will be able to count on a majority in Congress to implement their program, although concessions will have to be made due to the very narrow majority in the Senate.

On the monetary policy side, the Fed first lowered its key rate to zero and bought massive amounts of Treasury securities. It has also set up, jointly with the Treasury, investment vehicles ('facilities') to stabilize various segments of the credit market, and in particular corporate bonds. The Fed then set up a securities purchase program of \$ 120 billion per month (80 Treasury securities and 40 MBS) "until substantial further progress has been made toward the Committee's maximum employment and price stability goals". This should therefore continue for a good part of 2021, if not all of the year.

In Europe, activity was hit harder than in the United States in 2020, in particular due to significantly longer and stricter lockdown periods. The nature of the fiscal response has been different in Europe where almost all governments have set up short-time working arrangements and guaranteed business loans. In the end, the euro zone's GDP rebounded by 12.5% in the 3rd quarter after falling 3.7% in Q1 and then 11.8% in Q2. On a year-on-year basis, the GDP fell by 4.3 % at the end of September 2020. The countries which had experienced the strongest declines, Italy, Spain and France, benefited from more marked rebounds, which reduced the heterogeneity of economic performance between countries. The surveys, which had rebounded well since May, fell again in November and December, especially for services, thus accompanying the deterioration in health situation. The job market remains relatively resilient given the shock to economic activity thanks to short-time working programs that have helped preserve the incomes of millions of employees: the unemployment rate fell from 7.1% in March to 8.1% at the end of August then 8.4% in October 2020. Inflation stabilized in negative territory under the combined effect of the slowdown in demand, cuts in VAT and the negative effects of the prices of the energy and the appreciation of the euro. It thus reached -0.3% at the end of November and core inflation 0.2%. Households that had accumulated forced savings during the crisis reached a level of consumption of goods higher than that before the crisis.

Management Report (continued)

Like the Fed, the ECB responded with very strong actions. It has set up an exceptional program for the purchase of public and private securities, the PEPP (Pandemic Emergency Purchase Program), the amount of which it has revised upwards several times. In December, it announced an extension of this program by € 500 billion to bring it to 1,850 billion until March 2022 and its reinvestment until the end of 2023 at least. Here, it should be emphasized that the purchases of government securities were almost in all cases greater than the net issuance from the states. The other element of the ECB's response was the establishment of particularly generous long-term refinancing operations (TLTRO III) in an attempt to stabilize bank credit to the private sector.

Among the notable political developments in Europe, it is remarkable that a post-Brexit agreement has been reached on December 24, making it possible to avoid a no-deal and strong disruptions in cross-Channel trade from January 1, 2021. In addition, European countries agreed on several common mechanisms. The Commission announced a € 540bn rescue package plan to finance short-time working plans, support investments and make loans to countries in need through the ESM and started borrowing on the markets to disburse nearly 50bn € (financing of short-time working in 15 European countries). The 27 also agreed in July on a € 750 billion stimulus package, the implementation of which was delayed by vetoes from Poland and Hungary, before a solution was found in December.

In Japan, too, the decline in activity was very strong: GDP contracted 0.6% in Q1 and 7.9% in Q2, before rebounding 5.3% in Q3. Year-on-year, GDP fell 5.7% at the end of September. Household consumption and foreign trade account for most of the growth over the quarter. Household and business surveys, which rebounded in the third quarter, fell again at the end of the year, reflecting the renewed concern over the health situation. Inflation sank further into negative territory, headline inflation stood at -0.9% year-on-year in November and core inflation at -0.3% to decade lows.... Fears about the Japanese economy given the health crisis and low inflation led the BoJ to announce in December the extension of its bank refinancing measures to stabilize credit to the private sector, the extension the corporate bond and commercial paper purchase program until September 2021 instead of March 2021 and the increase in the total holdings limit for these assets from ¥ 15 to 20 trn. The BoJ is maintaining its buying ETFs at a pace of ¥ 12 trn ETF per year (around \$ 110 billion per year) with no end date.

In the end, China emerges from 2020 as the large world economy that has been the least penalized by the covid crisis. While GDP contracted sharply in Q1, it returned to its pre-crisis level in Q3, which is not the case for developed economies. In fact, unlike most other geographic areas, the growth momentum was maintained at the end of the year in the absence of a resumption of the epidemic and thanks to the demand for goods produced in China. The growth of industrial production thus accelerated at the end of the year, increasing by + 7.0% year-on-year in November, driven by the electronics and IT sectors. China's trade surplus reached a record level of \$ 75 billion in November, as the resumption of activity in Europe and the United States led to an increase in its exports. In particular, this triggered a phase of renminbi appreciation since May. Retail sales, which had taken longer to pick up, grew 5.0% year-on-year at the end of November with particularly dynamic sectors, + 11.8% for auto sales and + 11.5% for sales in line. Inflation fell 0.5% in November year-on-year after rising + 0.5% in October with the fall in food prices, -2% year-on-year in November and that of fuel prices. Core inflation remains unchanged at 0.5% in November. The PBOC cut very modestly its key rates at the beginning of the year, leading a prudent and flexible monetary policy to keep monetary aggregates in line with nominal GDP growth and stabilize the debt ratio.

Inclusion of extra financial criteria

Information relating to the application of investment strategies for the various Sub-Funds during 2020, as well as of the ESG policy of the Management Company, is available on the website www.cpr-am.com.

Outlook for 2021

The Board of Directors of the Company acknowledge the existence of the current outbreak of the coronavirus COVID-19 and its potential to adversely impact the markets in which the Sub-Funds are invested. The ultimate impacts on the different Sub-Funds remain uncertain and can be expected to vary according to country, asset class, industry sector and individual securities in which they are invested. You can get acquainted of the financial impact of this situation on the SICAV CPR Invest via the website www.cpr-am.com, which publishes daily the unaudited NAV of each of the Company's Sub-Funds.



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Management Report (continued)

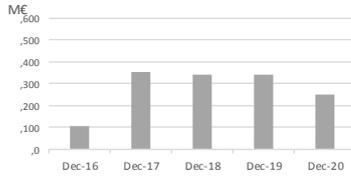


CPR INVEST - SILVER AGE

INCEPTION DATE August 2014

Outperform the European equity markets over the long-term, at least five years, by taking advantage of the momentum of European equities associated with the ageing of the population.

AUM déc-2020 248.15 M€



COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, GREECE, ITALY, NETHERLANDS, PORTUGAL, CZECH REPUBLIC, UNITED KINGDOM, SINGAPORE, SWEDEN AND SWITZERLAND

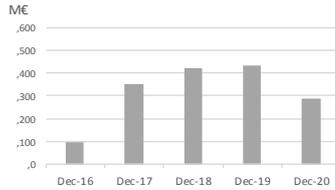
Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	-4.33%	-3.70%
Annualised 3 years	143%	2.16%
Annualised 5 Years	135%	2.15%
Annualised Since inception	4.26%	5.05%

CPR INVEST - REACTIVE

INCEPTION DATE August 2014

Deliver over a minimum of 4 years, a higher return than the benchmark with an expected maximum volatility of 15%.

AUM déc-2020 286.72 M€



COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, BULGARIA, SPAIN, FINLAND, FRANCE, ITALY, NORWAY, NETHERLANDS, CZECH REPUBLIC, UNITED KINGDOM, SWEDEN AND SWITZERLAND

Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	2.86%	3.68%
Annualised 3 years	0.37%	1.09%
Annualised 5 Years	1.56%	2.32%
Annualised Since inception	2.42%	3.21%

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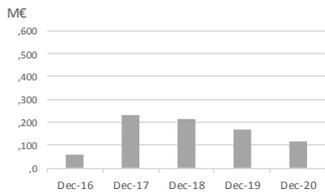
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CPR INVEST - DEFENSIVE

INCEPTION DATE March 2015

Deliver over a minimum of 2 years, a higher return than the benchmark with an expected maximum volatility of 7%.

AUM déc-2020 115.12 M€



COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, BULGARIA, SPAIN, FINLAND, FRANCE, ITALY, NETHERLANDS, CZECH REPUBLIC, UNITED KINGDOM, SWEDEN AND SWITZERLAND

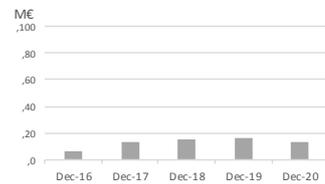
Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	-0.87%	-0.18%
Annualised 3 years	-1.12%	-0.44%
Annualised 5 Years	-0.18%	0.52%
Annualised Since inception	-0.85%	-0.15%

CPR INVEST - EURO HIGH DIVIDEND

INCEPTION DATE March 2015

Invest in companies by selecting securities with a higher dividend rate than the European average

AUM déc-2020 13.06 M€



COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, ITALY, NETHERLANDS, CZECH REPUBLIC, UNITED KINGDOM, SWEDEN AND SWITZERLAND

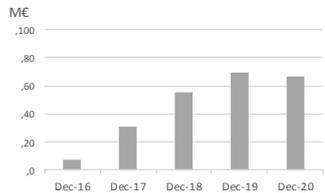
Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	-4.01%	-3.24%
Annualised 3 years	-1.80%	-1.05%
Annualised 5 Years	1.52%	2.30%
Annualised Since inception	-0.13%	0.65%

CPR INVEST - DYNAMIC

INCEPTION DATE March 2015

Deliver over a minimum of five years, a higher return than the benchmark with an expected maximum volatility of 20%.

AUM déc-2020 66.92 M€



COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, BULGARIA, SPAIN, FINLAND, FRANCE, HUNGARY, ITALY, NORWAY, NETHERLANDS, PORTUGAL, CZECH REPUBLIC, UNITED KINGDOM, SINGAPORE, SLOVAKIA, SWEDEN AND SWITZERLAND

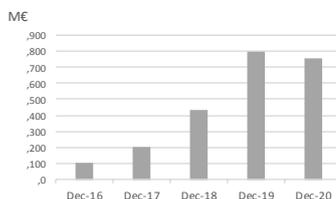
Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	7.32%	7.99%
Annualised 3 years	4.12%	4.97%
Annualised 5 Years	4.73%	5.50%
Annualised Since inception	2.75%	3.53%

CPR INVEST - GLOBAL SILVER AGE

INCEPTION DATE September 2015

Outperform global equity markets over a minimum of five years by investing in shares of companies which either establish or benefit -fully or partly - from disruptive business models.

AUM déc-2020 756.72 M€



COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, HUNGARY, ITALY, NORWAY, NETHERLANDS, PORTUGAL, CZECH REPUBLIC, UNITED KINGDOM, SINGAPORE, SLOVAKIA, SWEDEN AND SWITZERLAND

Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	0.02%	0.76%
Annualised 3 years	4.65%	5.47%
Annualised 5 Years	3.67%	4.56%
Annualised Since inception	5.53%	6.43%

Management Report (continued)



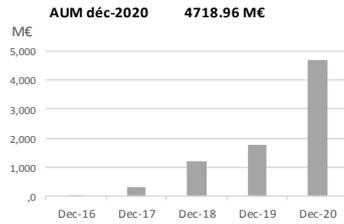
CPR INVEST - GLOBAL DISRUPTIVE OPPORTUNITIES

INCEPTION DATE December 2016

Outperform global equity markets over a minimum of five years by investing in shares of companies which either establish or benefit -fully or partly - from disruptive business models.

COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, HUNGARY, ITALY, NORWAY, NETHERLANDS, PORTUGAL, CZECH REPUBLIC, UNITED KINGDOM, SINGAPORE, SLOVAKIA, SWEDEN AND SWITZERLAND



Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	42%	42.78%
Annualised 3 years	2.1%	23%
Annualised 5 Years	-	-
Annualised Since inception	19%	20%

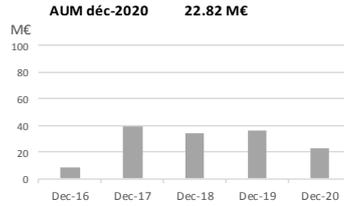
CPR INVEST - EUROPE SPECIAL SITUATIONS

INCEPTION DATE December 2016

Outperform european equity markets over a minimum of five years by investing in shares of companies whose valuation is likely to improve due to the ongoing or upcoming restructuring of their activities.

COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, ITALY, NETHERLANDS, CZECH REPUBLIC, UNITED KINGDOM, SWEDEN AND SWITZERLAND



Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	-2.72%	-2.15%
Annualised 3 years	0.21%	0.95%
Annualised 5 Years	-	-
Annualised Since inception	2.80%	3.63%

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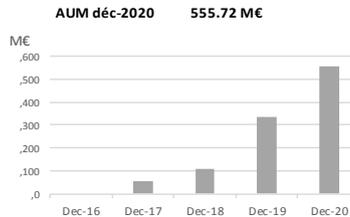
CPR INVEST - FOOD FOR GENERATIONS

INCEPTION DATE September 2017

Outperform global equity markets over a minimum of five years by investing in international equities involved in the entire food value chain

COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, DENMARK, SPAIN, FINLAND, FRANCE, GREECE, ITALY, NORWAY, NETHERLANDS, PORTUGAL, CZECH REPUBLIC, UNITED KINGDOM, SINGAPORE, SWEDEN AND SWITZERLAND



Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	130%	2.11%
Annualised 3 years	4.36%	5.16%
Annualised 5 Years	-	-
Annualised Since inception	5.51%	6.30%

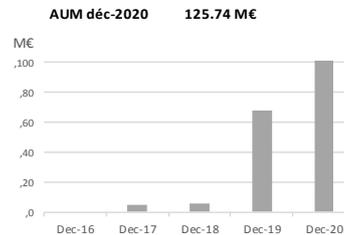
CPR INVEST - MEGATRENDS

INCEPTION DATE Decemeber 2017

Outperform global equity markets over a minimum of five years by investing in equity funds or equities that benefit from global thematic trends

COUNTRIES OF MARKETING

AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, ITALY, NETHERLANDS, CZECH REPUBLIC, UNITED KINGDOM, SLOVAKIA, SWEDEN AND SWITZERLAND



Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	9.75%	-
Annualised 3 years	8.03%	-
Annualised 5 Years	-	-
Annualised Since inception	7.801%	4.410%

(*) plus de parts en circulation depuis mai 2019

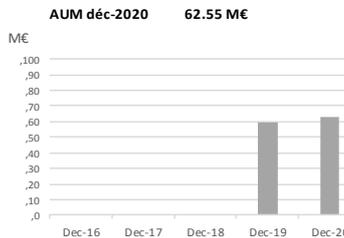
CPR INVEST - GEAR EMERGING

INCEPTION DATE October 2018

Outperform over a minimum of five years the MSCI Emerging Markets

COUNTRIES OF MARKETING

AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, NETHERLANDS, CZECH REPUBLIC, UNITED KINGDOM, SWEDEN AND SWITZERLAND



Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	13.37%	14.14%
Annualised 3 years	-	-
Annualised 5 Years	-	-
Annualised Since inception	14.15%	15.10%

CPR INVEST - GEAR WORLD

INCEPTION DATE October 2018

Outperform over a minimum of five years the MSCI World All Countries

COUNTRIES OF MARKETING

AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, NETHERLANDS, CZECH REPUBLIC, UNITED KINGDOM, SWEDEN AND SWITZERLAND



Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 an	0.45%	1.24%
3 ans(*)	-	-
5 ans (*)	-	-
Depuis création(*)	7.51%	8.37%

Management Report (continued)



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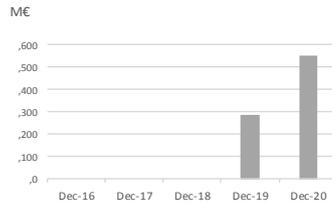
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CPR INVEST - EDUCATION

INCEPTION DATE October 2018

Outperform global equity markets over a minimum of five years by investing in international equities involved in the entire education ecosystem.

AUM déc-2020 549.63 M€



COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, IRELAND, ITALY, NETHERLANDS, PORTUGAL, CZECH REPUBLIC, UNITED KINGDOM, SINGAPORE, SWEDEN AND SWITZERLAND

Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	-147%	-0.65%
Annualised 3 years	-	-
Annualised 5 Years	-	-
Annualised Since inception	3.71%	4.39%

CPR INVEST - CREDIXX GLOBAL HIGH YIELD

INCEPTION DATE June 2020

The fund provides investors with access to the European and US high-yield corporate bond markets through direct exposure to credit spreads

AUM déc-2020 225.02 M€



COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, FINLAND, FRANCE, LUXEMBOURG, NORWAY, NETHERLANDS, CZECH REPUBLIC, UNITED KINGDOM, SWEDEN

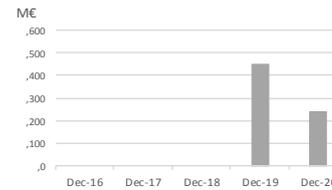
Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	-	-
Annualised 3 years	-	-
Annualised 5 Years	-	-
Annualised Since inception	13.20%	13.53%

CPR INVEST - SMART BETA CREDIT ESG

INCEPTION DATE December 2018

Outperform the BLOOMBERG BARCLAYEURO-AGG CORPORATE Total Return, with lower risk, over any 3-years period, while integrating Environmental, Social and Governance criteria in the investment process.

AUM déc-2020 245.31 M€



COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, ITALY, NETHERLANDS, CZECH REPUBLIC, UNITED KINGDOM, SWEDEN AND SWITZERLAND

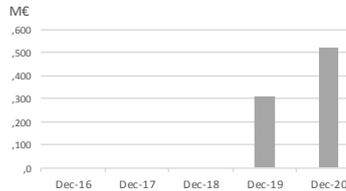
Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	-0.23%	0.31%
Annualised 3 years	-	-
Annualised 5 Years	-	-
Annualised Since inception	1.13%	1.65%

CPR INVEST - CLIMATE ACTION

INCEPTION DATE December 2018

Outperform global equity markets over a minimum of five years by investing in international equities committed to limiting impact of climate change.

AUM déc-2020 521 M€



COUNTRIES OF MARKETING

GERMANY, AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, HUNGARY, IRELAND, ITALY, NORWAY, NETHERLANDS, PORTUGAL, CZECH REPUBLIC, UNITED KINGDOM, SINGAPORE, SWEDEN AND SWITZERLAND

Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	6.86%	7.55%
Annualised 3 years	-	-
Annualised 5 Years	-	-
Annualised Since inception	12.46%	13.19%

CPR INVEST - GLOBAL EQUITY ESG

INCEPTION DATE December 2018

Outperform over a minimum of five years the MSCI World All Countries while integrating Environmental, Social and Governance criteria in the investment process.

AUM déc-2020 12.98 M€



COUNTRIES OF MARKETING

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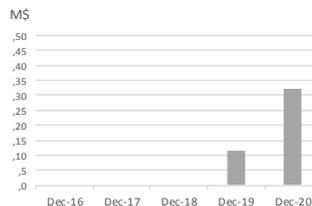
Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	0.45%	1.24%
Annualised 3 years	-	-
Annualised 5 Years	-	-
Annualised Since inception	8.51%	9.33%

CPR INVEST - FUTURE CITIES

INCEPTION DATE September 2019

Outperform global equity markets over a minimum of five years by investing in international equities which contribute to urbanisation and sustainable development of cities.

AUM déc-2020 32.36 M\$



COUNTRIES OF MARKETING

AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, ITALY, NETHERLANDS, CZECH REPUBLIC, UNITED KINGDOM, SWEDEN AND SWITZERLAND

Net Performances in USD	A-ACC USD	I-ACC USD
1 year	10.11%	11.23%
Annualised 3 years	-	-
Annualised 5 Years	-	-
Annualised Since inception	-	12.24%

Management Report (continued)



asset
management

INNOVER
POUR LA
PERFORMANCE

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CPR INVEST - GLOBAL GOLD MINES

INCEPTION DATE October 2020

Invest in international shares of companies primarily engaged in gold, other minerals or precious metals, or other mining activities.

AUM déc-2020 343.91 M\$



COUNTRIES OF MARKETING

GERMANY AUSTRIA BULGARIA SPAIN FINLAND
FRANCE GREECE IRELAND ITALY LUXEMBOURG
NORWAY NETHERLANDS CZECH REPUBLIC UNITED
KINGDOM SINGAPORE SWEDEN SWITZERLAND

Net Performances in USD	A-ACC EUR	I-ACC EUR
1an	-	-
3 ans (*)	-	-
5 ans (*)	-	-
Depuis création(*)	-12%	-11.86%

CPR INVEST - GLOBAL LIFESTYLES

INCEPTION DATE October 2020

Invest in international equities of companies active in personal growth and well-being consumption.

AUM déc-2020 709.12 M\$



COUNTRIES OF MARKETING

GERMANY AUSTRIA BULGARIA SPAIN FINLAND
FRANCE GREECE IRELAND ITALY LUXEMBOURG
NORWAY NETHERLANDS CZECH REPUBLIC
UNITED KINGDOM SINGAPORE SWEDEN
SWITZERLAND

Net Performances in USD	A-ACC EUR	I-ACC EUR
1 year	-	-
Annualised 3 years	-	-
Annualised 5 Years	-	-
Annualised Since inception	1127%	11.36%

CPR INVEST - GLOBAL RESSOURCES

INCEPTION DATE October 2020

Invest in international equities which main activity is related to energy, gold and materials.

AUM déc-2020 227 M\$



COUNTRIES OF MARKETING

GERMANY AUSTRIA BULGARIA SPAIN FINLAND
FRANCE GREECE IRELAND ITALY LUXEMBOURG
NORWAY NETHERLANDS CZECH REPUBLIC
UNITED KINGDOM SINGAPORE SWEDEN
SWITZERLAND

Net Performances in USD	A-ACC EUR	I-ACC EUR
1 year	-	-
Annualised 3 years	-	-
Annualised 5 Years	-	-
Annualised Since inception	6.73%	6.91%

CPR INVEST - CREDIXX ACTIVE US HIGH YIELD

INCEPTION DATE June 2020

The fund offers investors active management in the US high-yield credit market. It aims to outperform its benchmark index, ICE BofA Merrill Lynch US High Yield.

AUM déc-2020 157.54 M\$



COUNTRIES OF MARKETING

GERMANY AUSTRIA BELGIUM FINLAND FRANCE
LUXEMBOURG NORWAY NETHERLANDS CZECH REPUBLIC
UNITED KINGDOM SWEDEN

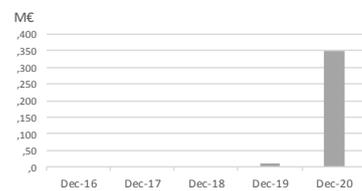
Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	-	-
Annualised 3 years	5.01%	4.49%
Annualised 5 Years	5.93%	5.48%
Annualised Since inception	3.49%	3.73%

CPR INVEST - SMART TRENDS

INCEPTION DATE September 2019

Achieve a positive return in all types of market conditions over a medium-term period minimum of two years through a discretionary and flexible management approach by exposing the Sub-Fund to various international bond, money market and equity markets

AUM déc-2020 346.54 M€



COUNTRIES OF MARKETING

AUSTRIA, BELGIUM, SPAIN, FINLAND, FRANCE, ITALY,
NETHERLANDS, CZECH REPUBLIC, SWEDEN AND
SWITZERLAND

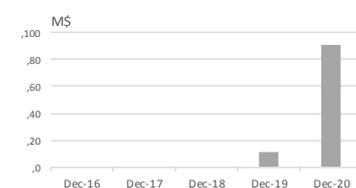
Net Performances in Eur	A-ACC Eur	I-ACC Eur
1 year	3.20%	3.85%
Annualised 3 years	5.01%	4.49%
Annualised 5 Years	5.93%	5.48%
Annualised Since inception	5.67%	5.32%

CPR INVEST - SOCIAL IMPACT

INCEPTION DATE December 2019

Outperform global equity markets over a minimum of five years by investing in international equities which contribute to social progress and to the reduction of inequalities around the world.

AUM déc-2020 90.65 M\$



COUNTRIES OF MARKETING

AUSTRIA BELGIUM FINLAND FRANCE ITALY
LUXEMBOURG NORWAY NETHERLANDS CZECH
REPUBLIC SWEDEN SWITZERLAND

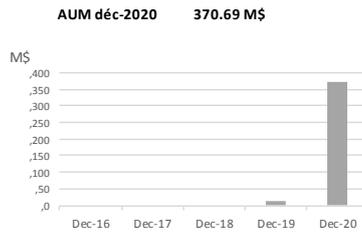
Net Performances in Eur	A-ACC Eur	I-ACC Eur
1an	5.77%	6.89%
3 ans (*)	-	-
5 ans (*)	-	-
Depuis création(*)	7.06%	8.19%

Management Report (continued)

CPR INVEST- MEDTECH

INCEPTION DATE December 2019

Outperform global equity markets over a minimum of five years by investing in international equities of companies involved in the medical technology ecosystem



COUNTRIES OF MARKETING

AUSTRIA BELGIUM SPAIN FINLAND FRANCE HUNGARY
 ITALY LUXEMBOURG PORTUGAL CZECH REPUBLIC
 SLOVAKIA SWEDEN SWITZERLAND

Net Performances in USD	A-ACC USD	I-ACC USD
1 year	19.85%	20.85%
Annualised 3 years	-	-
Annualised 5 Years	-	-
Annualised Since inception	-	19.75%



asset management

INNOVER POUR LA PERFORMANCE

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The information stated in this report are historical and not necessarily indicative of future performance.

To the Shareholders of

CPR Invest

Société d'Investissement à Capital Variable

5, Allée Scheffer

L-2520 Luxembourg

Grand Duchy of Luxembourg

REPORT OF THE *RÉVISEUR D'ENTREPRISES AGRÉÉ*

Opinion

We have audited the financial statements of CPR Invest (the "Company") and of each of its sub-funds, which comprise the statement of net assets and the securities portfolio as at December 31, 2020, the statement of operations and changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company and of each of its sub-funds as at December 31, 2020, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the law of July 23, 2016 on the audit profession (Law of July 23, 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "*Commission de Surveillance du Secteur Financier*" (CSSF). Our responsibilities under the Law of July 23, 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the Responsibilities of the "*réviseur d'entreprises agréé*" for the Audit of the Financial Statements" section of our report. We are also independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standard Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the "*réviseur d'entreprises agréé*" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Company for the Financial Statements

The Board of Directors of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d'entreprises agréé” for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law dated July 23, 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law dated July 23, 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Company.
- Conclude on the appropriateness of the Board of Directors of the Company use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the “réviseur d'entreprises agréé” to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the “réviseur d'entreprises agréé”. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de révision agréé*

PP

Laurent Fédrigo, *Réviseur d'entreprises agréé*
Partner

April 2, 2021

CPR Invest

Combined

CPR Invest
Combined
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets		10,889,795,276.66
Securities portfolio at market value	Note 2	10,301,860,789.10
<i>Cost price</i>		8,963,092,873.71
<i>Unrealised profit on the securities portfolio</i>		1,338,767,915.39
Options purchased at market value	Note 2	2,250,452.73
<i>Options purchased at cost</i>		1,911,703.61
Cash at banks and liquidities		201,890,210.04
Reverse repurchase agreements	Note 2	245,994,674.62
Interest receivable	Note 2	3,169,804.02
Brokers receivable		4,059,103.22
Subscriptions receivable		13,590,321.68
Dividends receivable		4,253,073.79
Unrealised net appreciation on forward foreign exchange contracts	Note 2	7,051,137.67
Unrealised net appreciation on financial future contracts	Note 2	13,711,891.47
Unrealised net appreciation on swaps contracts	Note 2	47,808,467.46
Receivable on forward foreign exchange contracts		43,191,513.47
Other assets		963,837.39
Liabilities		272,276,987.04
Bank overdrafts		30,103,711.32
Collateral payable		56,486,308.98
Brokers payable		31,961,231.59
Administrative fees payable	Note 5	8,769,846.03
Performance fees payable	Note 4	81,414,668.21
Redemptions payable		3,097,633.63
Unrealised net depreciation on forward foreign exchange contracts	Note 2	876,131.40
Unrealised net depreciation on financial future contracts	Note 2	2,061,125.68
Management Company fees payable	Note 4	10,529,833.95
Payable on forward foreign exchange contracts		43,141,877.34
Other liabilities		3,834,618.91
Net asset value		10,617,518,289.62

CPR Invest Combined

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income			108,297,512.38
Net dividends	Note 2		75,014,787.99
Net interest on bonds	Note 2		6,887,669.55
Bank interest on cash account			24,069.44
Securities lending income	Note 2		3,022,833.67
Interest on reverse repurchase agreements	Note 2		84,259.58
Interests on swaps contracts	Note 2		23,263,849.06
Other income			43.09
Expenses			209,134,026.59
Management Company fees	Note 4		79,075,146.20
Subscription tax	Note 3		2,581,708.38
Administrative fees	Note 5		12,665,076.00
Performance fees	Note 4		96,802,930.32
Bank interests on overdrafts			838,662.79
Transaction fees	Note 2		16,080,325.07
Distributor fees			699,094.24
Expenses on reverse repurchase agreements	Note 2		368,166.92
Interests on swaps contracts	Note 2		22,916.67
Net loss from investments			-100,836,514.21
Net realised profit / loss on:			
- sales of investment securities	Note 2		402,568,950.25
- options	Note 2		-12,045,301.82
- forward foreign exchange contracts	Note 2		13,895,419.79
- financial future contracts	Note 2		75,341,690.00
- swaps contracts	Note 2		-27,030,004.89
- foreign exchange	Note 2		-57,097,712.44
Net realised profit			294,796,526.68
Movement in net unrealised gain / loss on:			
- investment securities	Note 2		1,009,177,560.74
- options	Note 2		348,263.36
- forward foreign exchange contracts	Note 2		5,941,142.27
- financial future contracts	Note 2		7,891,465.64
- swaps contracts	Note 2		47,808,467.46
Increase in net assets as a result of operations			1,365,963,426.15
Dividends paid	Note 10		-9,736,512.71
Subscription capitalisation shares			6,865,549,154.66
Subscription distribution shares			180,490,174.03
Redemption capitalisation shares			-3,025,157,223.02
Redemption distribution shares			-101,740,877.98
Increase in net assets			5,275,368,141.13
Reevaluation of opening consolidated NAV			-2,529,910.75
Net assets at the beginning of the year			5,344,680,059.24
Net assets at the end of the year			10,617,518,289.62

CPR Invest
- Silver Age

CPR Invest - Silver Age
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets			249,156,965.19
Securities portfolio at market value	Note 2		249,087,603.21
<i>Cost price</i>			247,050,496.58
<i>Unrealised profit on the securities portfolio</i>			2,037,106.63
Cash at banks and liquidities			5,996.43
Brokers receivable			51,355.68
Subscriptions receivable			12,009.87
Liabilities			1,005,816.36
Bank overdrafts			7,221.87
Administrative fees payable	Note 5		195,658.52
Performance fees payable	Note 4		309,541.80
Redemptions payable			64,329.41
Unrealised net depreciation on forward foreign exchange contracts	Note 2		13,297.81
Management Company fees payable	Note 4		306,379.23
Other liabilities			109,387.72
Net asset value			248,151,148.83

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	225,772.4340	16,298.3635	69,941.5838	172,129.2137
Class A EUR - Dist	11,315.2531	1,036.6331	2,804.1244	9,547.7618
Class A2 EUR - Acc	351.1627	0.0000	0.0000	351.1627
Class A2 SGD H - Acc	1,700.0000	5,212.2114	0.0000	6,912.2114
Class A2 USD H - Acc	65,343.5730	26,172.8800	20,987.6543	70,528.7987
Class F EUR - Acc	8,435.7997	1,219.9015	3,194.2359	6,461.4653
Class I EUR - Acc	86.1842	22.5814	88.5954	20.1702
Class M2 EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class R EUR - Acc	4,314.4185	19,062.2925	7,472.0184	15,904.6926
Class U EUR - Acc	0.0000	15,176.2384	100.0000	15,076.2384

CPR Invest - Silver Age

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	248,151,148.83	343,143,456.14	344,939,570.42
Class A EUR - Acc				
Number of shares		172,129.2137	225,772.4340	281,197.9821
Net asset value per share	EUR	1,303.00	1,362.01	1,105.19
Class A EUR - Dist				
Number of shares		9,547.7618	11,315.2531	11,039.8363
Net asset value per share	EUR	1,012.43	1,062.69	883.62
Dividend per share		3.76	24.29	4.29
Class A2 EUR - Acc				
Number of shares		351.1627	351.1627	100.0000
Net asset value per share	EUR	11.70	12.25	9.97
Class A2 SGD - Acc				
Number of shares		6,912.2114	1,700.0000	1,700.0000
Net asset value per share	SGD	12.64	13.27	10.57
Class A2 USD - Acc				
Number of shares		70,528.7987	65,343.5730	185,971.4443
Net asset value per share	USD	12.84	13.31	10.51
Class F EUR - Acc				
Number of shares		6,461.4653	8,435.7997	11,189.8089
Net asset value per share	EUR	1,133.84	1,197.26	981.27
Class I EUR - Acc				
Number of shares		20.1702	86.1842	96.7529
Net asset value per share	EUR	136,718.92	141,968.00	114,292.98
Class M2 EUR - Acc				
Number of shares		20.0000	-	-
Net asset value per share	EUR	115.40	-	-
Class R EUR - Acc				
Number of shares		15,904.6926	4,314.4185	7,138.5925
Net asset value per share	EUR	107.80	112.47	90.67
Class U EUR - Acc				
Number of shares		15,076.2384	-	-
Net asset value per share	EUR	106.25	-	-

CPR Invest - Silver Age
 Securities portfolio as at 31/12/20
Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			249,087,603.21	100.38
	Units in investment funds		249,087,603.21	100.38
	<i>France</i>		<i>249,087,603.21</i>	<i>100.38</i>
20,171.41	CPR SILVER AGE -T-	EUR	249,087,603.21	100.38
Total securities portfolio			249,087,603.21	100.38

CPR Invest - Silver Age

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		13,962,466.27
Net dividends	Note 2	13,962,455.67
Bank interest on cash account		10.60
Expenses		4,758,462.14
Management Company fees	Note 4	3,948,651.57
Subscription tax	Note 3	123,112.79
Administrative fees	Note 5	292,160.02
Performance fees	Note 4	309,541.80
Bank interests on overdrafts		2,781.11
Transaction fees	Note 2	3,570.01
Distributor fees		78,644.84
Net income from investments		9,204,004.13
Net realised profit / loss on:		
- sales of investment securities	Note 2	943,231.28
- forward foreign exchange contracts	Note 2	-60,516.62
- foreign exchange	Note 2	2,473.86
Net realised profit		10,089,192.65
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	-25,014,798.42
- forward foreign exchange contracts	Note 2	-730.58
Decrease in net assets as a result of operations		-14,926,336.35
Dividends paid	Note 10	-40,166.94
Subscription capitalisation shares		28,984,378.97
Subscription distribution shares		1,037,819.74
Redemption capitalisation shares		-107,249,190.38
Redemption distribution shares		-2,798,812.35
Decrease in net assets		-94,992,307.31
Net assets at the beginning of the year		343,143,456.14
Net assets at the end of the year		248,151,148.83

CPR Invest
- Reactive

CPR Invest - Reactive
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets			287,473,827.50
Securities portfolio at market value	Note 2		287,371,102.57
<i>Cost price</i>			288,002,481.95
<i>Unrealised loss on the securities portfolio</i>			-631,379.38
Brokers receivable			90,188.56
Subscriptions receivable			12,536.37
Liabilities			749,647.99
Bank overdrafts			1,927.12
Administrative fees payable	Note 5		179,247.22
Performance fees payable	Note 4		73,039.72
Redemptions payable			103,389.29
Management Company fees payable	Note 4		317,208.13
Other liabilities			74,836.51
Net asset value			286,724,179.51

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	293,988.5208	22,785.9144	133,931.6688	182,842.7664
Class A EUR - Dist	79,395.3532	998.8184	18,973.9315	61,420.2401
Class A EUR - QD	25,311.6645	4,340.3109	12,087.3372	17,564.6382
Class F EUR - Acc	8,451.3370	331.2210	3,558.7707	5,223.7873
Class I EUR - Acc	9.8800	0.2000	5.0800	5.0000
Class R EUR - Acc	146,963.5195	2,526.4735	50,098.1950	99,391.7980
Class RE EUR - Acc	38.8867	0.0000	0.0000	38.8867

CPR Invest - Reactive

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	286,724,179.51	430,818,303.68	422,364,684.10
Class A EUR - Acc				
Number of shares		182,842.7664	293,988.5208	294,190.9524
Net asset value per share	EUR	1,163.56	1,131.22	1,064.36
Class A EUR - Dist				
Number of shares		61,420.2401	79,395.3532	87,370.5084
Net asset value per share	EUR	901.22	888.31	864.88
Dividend per share		11.57	30.61	-
Class A EUR - QD				
Number of shares		17,564.6382	25,311.6645	1.0000
Net asset value per share	EUR	98.49	96.46	92.24
Dividend per share		0.71	1.45	-
Class F EUR - Acc				
Number of shares		5,223.7873	8,451.3370	9,435.8500
Net asset value per share	EUR	1,086.00	1,063.27	1,007.45
Class F EUR - QD				
Number of shares		-	-	1.0000
Net asset value per share	EUR	-	-	92.41
Dividend per share		-	-	-
Class I EUR - Acc				
Number of shares		5.0000	9.8800	73.0000
Net asset value per share	EUR	122,161.77	117,830.37	109,991.76
Class R EUR - Acc				
Number of shares		99,391.7980	146,963.5195	167,871.4506
Net asset value per share	EUR	106.69	102.95	96.14
Class RE EUR - Acc				
Number of shares		38.8867	38.8867	1.0000
Net asset value per share	EUR	102.38	98.77	92.16

CPR Invest - Reactive
 Securities portfolio as at 31/12/20
Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			287,371,102.57	100.23
	Units in investment funds		287,371,102.57	100.23
	<i>France</i>		<i>287,371,102.57</i>	<i>100.23</i>
	26,017.55 CPR CROISSANCE REACTIVE -T-	EUR	287,371,102.57	100.23
Total securities portfolio			287,371,102.57	100.23

CPR Invest - Reactive

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		7,236,355.03
Net dividends	Note 2	7,236,328.23
Bank interest on cash account		26.80
Expenses		5,098,541.43
Management Company fees	Note 4	4,496,008.42
Subscription tax	Note 3	158,096.86
Administrative fees	Note 5	321,856.13
Performance fees	Note 4	73,034.13
Bank interests on overdrafts		3,846.86
Transaction fees	Note 2	3,265.00
Distributor fees		42,434.03
Net income from investments		2,137,813.60
Net realised profit / loss on:		
- sales of investment securities	Note 2	-6,938,428.06
Net realised loss		-4,800,614.46
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	11,461,904.17
Increase in net assets as a result of operations		6,661,289.71
Dividends paid	Note 10	-837,821.99
Subscription capitalisation shares		25,755,154.27
Subscription distribution shares		1,284,188.72
Redemption capitalisation shares		-159,202,543.74
Redemption distribution shares		-17,754,391.14
Decrease in net assets		-144,094,124.17
Net assets at the beginning of the year		430,818,303.68
Net assets at the end of the year		286,724,179.51

CPR Invest
- Defensive

CPR Invest - Defensive
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets			115,385,020.20
Securities portfolio at market value	Note 2		115,328,002.90
<i>Cost price</i>			<i>118,852,613.70</i>
<i>Unrealised loss on the securities portfolio</i>			<i>-3,524,610.80</i>
Brokers receivable			56,774.34
Subscriptions receivable			242.96
Liabilities			267,007.51
Bank overdrafts			131.66
Administrative fees payable	Note 5		62,755.60
Performance fees payable	Note 4		15.23
Redemptions payable			57,063.64
Management Company fees payable	Note 4		109,382.15
Other liabilities			37,659.23
Net asset value			115,118,012.69

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	150,459.1630	8,682.6819	56,416.8638	102,724.9811
Class A EUR - Dist	15,573.3679	182.0692	5,236.2204	10,519.2167
Class F EUR - Acc	5,790.0239	730.3362	2,610.6725	3,909.6876
Class I EUR - Acc	18.2199	0.0000	13.1479	5.0720
Class R EUR - Acc	38,895.7282	2,556.2774	8,372.5380	33,079.4676
Class RE EUR - Acc	38.2709	0.0000	0.0000	38.2709

CPR Invest - Defensive

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	115,118,012.69	170,414,503.44	217,163,565.25
Class A EUR - Acc				
Number of shares		102,724.9811	150,459.1630	198,753.3094
Net asset value per share	EUR	951.83	960.15	923.24
Class A EUR - Dist				
Number of shares		10,519.2167	15,573.3679	23,245.7123
Net asset value per share	EUR	920.80	928.85	898.21
Dividend per share		-	5.33	26.68
Class F EUR - Acc				
Number of shares		3,909.6876	5,790.0239	7,270.3934
Net asset value per share	EUR	989.04	1,002.69	969.00
Class I EUR - Acc				
Number of shares		5.0720	18.2199	21.4297
Net asset value per share	EUR	99,147.53	99,323.50	94,852.72
Class R EUR - Acc				
Number of shares		33,079.4676	38,895.7282	39,043.4301
Net asset value per share	EUR	99.20	99.42	94.98
Class RE EUR - Acc				
Number of shares		38.2709	38.2709	1.0000
Net asset value per share	EUR	98.76	98.97	94.49

CPR Invest - Defensive
 Securities portfolio as at 31/12/20
Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			115,328,002.90	100.18
	Units in investment funds		115,328,002.90	100.18
	<i>France</i>		<i>115,328,002.90</i>	<i>100.18</i>
	12,269.32 CPR CROISSANCE DEFENSIVE -T-	EUR	115,328,002.90	100.18
Total securities portfolio			115,328,002.90	100.18

CPR Invest - Defensive

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		3,048,682.43
Net dividends	Note 2	3,048,682.43
Expenses		1,777,198.04
Management Company fees	Note 4	1,557,644.78
Subscription tax	Note 3	64,915.89
Administrative fees	Note 5	126,459.63
Bank interests on overdrafts		1,297.97
Transaction fees	Note 2	3,560.00
Distributor fees		23,319.77
Net income from investments		1,271,484.39
Net realised profit / loss on:		
- sales of investment securities	Note 2	-2,660,691.73
Net realised loss		-1,389,207.34
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	-886,287.45
Decrease in net assets as a result of operations		-2,275,494.79
Subscription capitalisation shares		9,066,869.10
Subscription distribution shares		162,309.21
Redemption capitalisation shares		-57,493,725.75
Redemption distribution shares		-4,756,448.52
Decrease in net assets		-55,296,490.75
Net assets at the beginning of the year		170,414,503.44
Net assets at the end of the year		115,118,012.69

CPR Invest
- Euro High Dividend

CPR Invest - Euro High Dividend
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets			13,082,107.15
Securities portfolio at market value		Note 2	13,082,006.22
<i>Cost price</i>			15,261,568.27
<i>Unrealised loss on the securities portfolio</i>			-2,179,562.05
Subscriptions receivable			100.93
Liabilities			18,996.94
Bank overdrafts			17.71
Brokers payable			92.52
Performance fees payable		Note 4	5.62
Management Company fees payable		Note 4	15,916.58
Other liabilities			2,964.51
Net asset value			13,063,110.21

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	11,966.3678	970.3912	2,925.0253	10,011.7337
Class A EUR - Dist	3,715.1008	453.7107	1,125.8933	3,042.9182
Class F EUR - Acc	267.8744	161.8979	162.0222	267.7501
Class I EUR - Acc	5.0000	0.0000	0.0000	5.0000

CPR Invest - Euro High Dividend

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	13,063,110.21	16,404,629.17	15,074,557.05
Class A EUR - Acc				
Number of shares		10,011.7337	11,966.3678	11,998.2906
Net asset value per share	EUR	992.47	1,033.94	917.45
Class A EUR - Dist				
Number of shares		3,042.9182	3,715.1008	4,015.4684
Net asset value per share	EUR	758.69	856.20	833.44
Dividend per share		50.18	82.05	58.09
Class F EUR - Acc				
Number of shares		267.7501	267.8744	235.2610
Net asset value per share	EUR	1,117.25	1,175.37	1,053.44
Class I EUR - Acc				
Number of shares		5.0000	5.0000	5.0000
Net asset value per share	EUR	103,800.87	107,278.72	94,442.44

CPR Invest - Euro High Dividend

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			13,082,006.22	100.14
	Units in investment funds		13,082,006.22	100.14
	<i>France</i>		<i>13,082,006.22</i>	<i>100.14</i>
	1,845.27 CPR EURO HIGH DIVIDEND -T-	EUR	13,082,006.22	100.14
Total securities portfolio			13,082,006.22	100.14

CPR Invest - Euro High Dividend

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		1,084,808.11
Net dividends	Note 2	1,084,808.11
Expenses		219,025.82
Management Company fees	Note 4	192,196.88
Subscription tax	Note 3	6,028.44
Administrative fees	Note 5	14,581.67
Performance fees	Note 4	5.62
Bank interests on overdrafts		177.24
Transaction fees	Note 2	3,540.00
Distributor fees		2,495.97
Net income from investments		865,782.29
Net realised profit / loss on:		
- sales of investment securities	Note 2	-889,498.72
Net realised loss		-23,716.43
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	-828,633.14
Decrease in net assets as a result of operations		-852,349.57
Dividends paid	Note 10	-176,188.89
Subscription capitalisation shares		1,070,209.72
Subscription distribution shares		313,641.45
Redemption capitalisation shares		-2,883,361.64
Redemption distribution shares		-813,470.03
Decrease in net assets		-3,341,518.96
Net assets at the beginning of the year		16,404,629.17
Net assets at the end of the year		13,063,110.21

CPR Invest
- Dynamic

CPR Invest - Dynamic
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets			67,276,174.21
Securities portfolio at market value	Note 2		67,240,295.82
<i>Cost price</i>			61,908,743.76
<i>Unrealised profit on the securities portfolio</i>			5,331,552.06
Subscriptions receivable			35,878.39
Liabilities			352,310.00
Bank overdrafts			230.24
Brokers payable			28,408.07
Administrative fees payable	Note 5		30,636.32
Performance fees payable	Note 4		188,830.69
Redemptions payable			7,296.85
Management Company fees payable	Note 4		72,562.92
Other liabilities			24,344.91
Net asset value			66,923,864.21

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	45,907.9082	9,565.1348	12,902.0392	42,571.0038
Class A EUR - Dist	7,857.5441	822.6248	2,168.8146	6,511.3543
Class F EUR - Acc	2,217.6866	540.8504	1,118.5526	1,639.9844
Class I EUR - Acc	0.0359	0.0000	0.0000	0.0359
Class R EUR - Acc	79,623.0353	11,226.2709	26,672.3353	64,176.9709

CPR Invest - Dynamic

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	66,923,864.21	69,951,248.80	55,613,302.86
Class A EUR - Acc				
Number of shares		42,571.0038	45,907.9082	41,095.6502
Net asset value per share	EUR	1,169.75	1,089.95	947.86
Class A EUR - Dist				
Number of shares		6,511.3543	7,857.5441	7,349.7847
Net asset value per share	EUR	1,092.43	1,036.81	948.68
Dividend per share		19.54	52.06	-
Class F EUR - Acc				
Number of shares		1,639.9844	2,217.6866	1,975.2926
Net asset value per share	EUR	1,316.79	1,234.41	1,082.10
Class I EUR - Acc				
Number of shares		0.0359	0.0359	0.0098
Net asset value per share	EUR	122,135.10	113,097.21	97,572.45
Class R EUR - Acc				
Number of shares		64,176.9709	79,623.0353	77,164.1578
Net asset value per share	EUR	122.31	113.35	97.84

CPR Invest - Dynamic
 Securities portfolio as at 31/12/20
Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			67,240,295.82	100.47
Units in investment funds			67,240,295.82	100.47
	<i>France</i>		<i>67,240,295.82</i>	<i>100.47</i>
6,078.57	CPR CROISSANCE DYNAMIQUE -T-	EUR	67,240,295.82	100.47
Total securities portfolio			67,240,295.82	100.47

CPR Invest - Dynamic

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		3,031,520.19
Net dividends	Note 2	3,031,520.19
Expenses		1,160,410.32
Management Company fees	Note 4	840,823.72
Subscription tax	Note 3	31,181.41
Administrative fees	Note 5	79,403.06
Performance fees	Note 4	188,830.69
Bank interests on overdrafts		667.08
Transaction fees	Note 2	3,525.00
Distributor fees		15,979.36
Net income from investments		1,871,109.87
Net realised profit / loss on:		
- sales of investment securities	Note 2	-50,993.39
Net realised profit		1,820,116.48
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	2,650,029.29
Increase in net assets as a result of operations		4,470,145.77
Dividends paid	Note 10	-138,234.00
Subscription capitalisation shares		12,280,119.69
Subscription distribution shares		826,786.06
Redemption capitalisation shares		-18,274,564.70
Redemption distribution shares		-2,191,637.41
Decrease in net assets		-3,027,384.59
Net assets at the beginning of the year		69,951,248.80
Net assets at the end of the year		66,923,864.21

CPR Invest
- Global Silver Age

CPR Invest - Global Silver Age
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets		773,977,304.66
Securities portfolio at market value	Note 2	754,765,582.14
<i>Cost price</i>		663,893,083.29
<i>Unrealised profit on the securities portfolio</i>		90,872,498.85
Cash at banks and liquidities		8,088,265.63
Brokers receivable		1,774,256.25
Subscriptions receivable		1,517,012.10
Dividends receivable		291,387.86
Unrealised net appreciation on financial future contracts	Note 2	262,616.98
Receivable on forward foreign exchange contracts		7,263,018.39
Other assets		15,165.31
Liabilities		17,261,955.45
Bank overdrafts		6,420,569.68
Brokers payable		1,045,011.49
Administrative fees payable	Note 5	1,075,636.80
Performance fees payable	Note 4	22,429.02
Redemptions payable		92,262.57
Unrealised net depreciation on forward foreign exchange contracts	Note 2	857,309.67
Management Company fees payable	Note 4	340,718.38
Payable on forward foreign exchange contracts		7,208,587.08
Other liabilities		199,430.76
Net asset value		756,715,349.21

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	93,260.6319	67,890.0599	67,242.4117	93,908.2801
Class A EUR - Dist	32,296.1831	4,125.8634	3,849.3255	32,572.7210
Class A CHFH - Acc	579.8508	1,002.7484	52.7626	1,529.8366
Class A CZKH - Acc	105,827.4017	35,295.6453	19,663.7329	121,459.3141
Class A USD - Acc	52.6140	736.2356	101.4088	687.4408
Class A USDH - Acc	10.0000	0.0000	0.0000	10.0000
Class A2 SGD - Acc	1,590.0000	0.0000	0.0000	1,590.0000
Class A2 SGDH - Acc	2,400.7708	4,952.9632	0.0000	7,353.7340

CPR Invest - Global Silver Age

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A2 USD - Acc	1,118.0000	0.0000	0.0000	1,118.0000
Class A2 USDH - Acc	0.0000	29.1522	0.0000	29.1522
Class F EUR - Acc	2,892.3489	1,439.0523	1,356.4587	2,974.9425
Class H EUR - Acc	0.0000	121,703.1650	4,662.8955	117,040.2695
Class I EUR - Acc	1,186.9520	524.3508	1,093.0817	618.2211
Class I GBP - Acc	1.0000	0.0000	0.0000	1.0000
Class I uk GBP - Acc	17.1990	0.0000	0.0000	17.1990
Class I USD - Acc	20.0000	875.0000	0.0000	895.0000
Class M2 EUR - Acc	0.0000	20.6382	0.0000	20.6382
Class O EUR - Acc	479.3718	274.0386	296.4734	456.9370
Class R EUR - Acc	24,633.1139	7,245.1536	27,772.5683	4,105.6992
Class RE EUR - Acc	19.0144	0.0000	0.0000	19.0144
Class T1 EUR - Dist	29,127.7770	6,505.4824	4,039.1659	31,594.0935
Class T3 USD - Acc	80,223.3808	10,038.0287	43,426.9252	46,834.4843
Class U EUR - Acc	0.0000	12,844.2429	651.8067	12,192.4362
Class Z EUR - Acc	100.1844	14.4282	47.6400	66.9726

CPR Invest - Global Silver Age

Key figures

Year ended as at: **31/12/20** **31/12/19** **31/12/18**

Total Net Assets	EUR	756,715,349.21	793,916,486.30	430,673,944.87
Class A EUR - Acc				
Number of shares		93,908.2801	93,260.6319	59,066.9546
Net asset value per share	EUR	1,327.06	1,326.83	1,073.12
Class A EUR - Dist				
Number of shares		32,572.7210	32,296.1831	26,227.5109
Net asset value per share	EUR	1,218.64	1,218.24	985.31
Dividend per share		-	-	-
Class A CHFH - Acc				
Number of shares		1,529.8366	579.8508	145.4717
Net asset value per share	CHF	1,090.62	1,092.63	887.48
Class A CZKH - Acc				
Number of shares		121,459.3141	105,827.4017	101,482.5745
Net asset value per share	CZK	12,435.52	12,531.22	9,932.00
Class A USD - Acc				
Number of shares		687.4408	52.6140	10.0000
Net asset value per share	USD	1,371.83	1,258.63	1,036.72
Class A USDH - Acc				
Number of shares		10.0000	10.0000	10.0000
Net asset value per share	USD	1,160.03	1,136.65	894.21
Class A2 SGD - Acc				
Number of shares		1,590.0000	1,590.0000	1,590.0000
Net asset value per share	SGD	13.22	12.37	10.37
Class A2 SGD H - Acc				
Number of shares		7,353.7340	2,400.7708	1,700.0000
Net asset value per share	SGD	14.20	14.17	11.26
Class A2 USD - Acc				
Number of shares		1,118.0000	1,118.0000	3,426.4025
Net asset value per share	USD	14.24	13.10	10.83
Class A2 USDH - Acc				
Number of shares		29.1522	-	-
Net asset value per share	USD	114.65	-	-
Class F EUR - Acc				
Number of shares		2,974.9425	2,892.3489	1,990.9195
Net asset value per share	EUR	1,278.98	1,291.40	1,054.99
Class H EUR - Acc				
Number of shares		117,040.2695	-	-
Net asset value per share	EUR	114.96	-	-
Class I EUR - Acc				
Number of shares		618.2211	1,186.9520	604.5651
Net asset value per share	EUR	138,822.14	137,776.20	110,555.40
Class I GBP - Acc				
Number of shares		1.0000	1.0000	1.0000
Net asset value per share	GBP	151,457.77	142,206.61	120,869.64
Class I uk GBP - Acc				
Number of shares		17.1990	17.1990	-
Net asset value per share	GBP	107.17	100.43	-
Class I USD - Acc				
Number of shares		895.0000	20.0000	-
Net asset value per share	USD	125.23	113.87	-

CPR Invest - Global Silver Age

Key figures

Year ended as at: **31/12/20** **31/12/19** **31/12/18**

Total Net Assets	EUR	756,715,349.21	793,916,486.30	430,673,944.87
Class M2 EUR - Acc				
Number of shares		20.6382	-	-
Net asset value per share	EUR	116.57	-	-
Class O EUR - Acc				
Number of shares		456.9370	479.3718	39.0663
Net asset value per share	EUR	119,183.85	117,304.03	93,426.04
Class R EUR - Acc				
Number of shares		4,105.6992	24,633.1139	2,651.2933
Net asset value per share	EUR	125.55	124.70	100.23
Class RE EUR - Acc				
Number of shares		19.0144	19.0144	1.0000
Net asset value per share	EUR	114.04	113.30	91.04
Class T1 EUR - Dist				
Number of shares		31,594.0935	29,127.7770	22,535.6544
Net asset value per share	EUR	11,396.15	11,374.90	9,161.43
Dividend per share		142.04	115.72	57.60
Class T3 USD - Acc				
Number of shares		46,834.4843	80,223.3808	112,134.9723
Net asset value per share	USD	125.81	114.10	93.01
Class U EUR - Acc				
Number of shares		12,192.4362	-	-
Net asset value per share	EUR	109.77	-	-
Class Z EUR - Acc				
Number of shares		66.9726	100.1844	144.7900
Net asset value per share	EUR	118,546.46	117,001.17	93,414.39

CPR Invest - Global Silver Age

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			705,468,324.72	93.23
Shares			705,468,324.72	93.23
<i>Canada</i>				
180,200.00	BANK OF MONTREAL	CAD	37,364,860.15	4.94
304,650.00	BROOKFIELD ASSET MANAGEMENT INC -A-	CAD	11,187,936.87	1.48
574,500.00	MANULIFE FINANCIAL REGISTERED	CAD	10,283,989.61	1.36
207,800.00	SUN LIFE FINANCIAL INC	CAD	8,347,719.40	1.10
			7,545,214.27	1.00
<i>Cayman Islands</i>				
471,900.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	HKD	10,943,993.26	1.45
578,500.00	WUXI BIOLOGICS	HKD	4,675,601.47	0.62
			6,268,391.79	0.83
<i>China</i>				
5,974,000.00	AIR CHINA .SHS. -H-	HKD	10,024,390.63	1.32
617,500.00	PING AN INS (GRP) CO -H-	HKD	3,841,091.99	0.51
			6,183,298.64	0.81
<i>Denmark</i>				
27,958.00	GENMAB AS	DKK	15,493,814.31	2.05
108,911.00	NOVO NORDISK	DKK	9,251,160.95	1.23
			6,242,653.36	0.82
<i>France</i>				
192,179.00	ACCOR SA	EUR	61,624,909.31	8.14
62,965.00	AIR LIQUIDE SA	EUR	5,688,498.40	0.75
32,695.00	DASSAULT SYSTEMES SA	EUR	8,453,051.25	1.12
57,418.00	ESSILORLUXOTTICA SA	EUR	5,432,274.25	0.72
24,216.00	L'OREAL SA	EUR	7,323,665.90	0.97
578,917.00	PEUGEOT SA	EUR	7,526,332.80	0.99
540,209.00	VIVENDI SA	EUR	12,950,373.29	1.71
			14,250,713.42	1.88
<i>Germany</i>				
41,843.00	ALLIANZ SE REG SHS	EUR	8,397,890.10	1.11
			8,397,890.10	1.11
<i>Hong Kong</i>				
860,000.00	AIA GROUP LTD	HKD	8,611,557.62	1.14
			8,611,557.62	1.14
<i>Ireland</i>				
122,078.00	MEDTRONIC HLD	USD	11,687,480.63	1.54
			11,687,480.63	1.54
<i>Japan</i>				
414,900.00	DAIICHI SANKYO CO LTD	JPY	47,261,376.06	6.25
83,800.00	HOYA CORP	JPY	11,610,261.43	1.54
196,700.00	SEVEN & I HOLDINGS CO LTD	JPY	9,466,231.86	1.25
285,200.00	SHIMADZU CORPORATION	JPY	5,697,389.56	0.75
67,800.00	SHISEIDO	JPY	9,053,219.28	1.20
93,400.00	SONY CORP	JPY	3,829,955.09	0.51
			7,604,318.84	1.00
<i>Luxembourg</i>				
76,360.00	EUROFINS SCIENTIFIC SE	EUR	5,240,586.80	0.69
			5,240,586.80	0.69
<i>Spain</i>				
287,441.00	GRIFOLS SA -A-	EUR	6,864,091.08	0.91
			6,864,091.08	0.91
<i>Sweden</i>				
175,719.00	ASSA ABLOY -B- NEW I	SEK	3,541,135.24	0.47
			3,541,135.24	0.47
<i>Switzerland</i>				
38,371.00	ROCHE HOLDING LTD	CHF	10,962,636.03	1.45
			10,962,636.03	1.45
<i>The Netherlands</i>				
429,400.00	ABN AMRO GROUP DEP RECEIPT	EUR	33,044,137.73	4.37
56,235.00	FERRARI NV	EUR	3,443,788.00	0.46
186,192.00	QIAGEN REGD EUR	EUR	10,608,732.75	1.40
253,261.00	ROYAL PHILIPS NV	EUR	7,903,850.40	1.04
			11,087,766.58	1.47
<i>United Kingdom</i>				
121,000.00	ASTRAZENECA PLC	GBP	57,800,365.11	7.64
1,982,473.00	CONVATEC GROUP REGD	GBP	9,900,614.46	1.32
607,000.00	EASYJET PLC	GBP	4,411,893.89	0.58
3,163,421.00	LEGAL & GENERAL GROUP PLC	GBP	5,628,533.12	0.74
79,627.00	RECKITT BENCKISER GROUP PLC	GBP	9,407,917.22	1.24
432,385.00	SMITH AND NEPHEW PLC	GBP	5,819,683.10	0.77
471,001.00	SMITHS GROUP -SHS-	GBP	7,294,172.16	0.96
214,272.00	WHITBREAD	GBP	7,916,668.58	1.05
			7,420,882.58	0.98
<i>United States of America</i>				
122,691.00	ABBOTT LABORATORIES LTD	USD	376,605,100.66	49.76
96,125.00	ABBVIE INC	USD	10,979,067.13	1.45
122,768.00	ALASKA AIR GROUP INC	USD	8,417,959.01	1.11
			5,217,552.20	0.69

CPR Invest - Global Silver Age

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
53,770.00	ALEXANDRIA REAL ESTATE	USD	7,832,037.43	1.04
59,331.00	ALEXION PHARMACEUTICALS	USD	7,576,213.02	1.00
34,975.00	AMGEN INC	USD	6,572,229.99	0.87
109,584.00	BAXTER INTERNATIONAL INC	USD	7,186,482.09	0.95
40,684.00	BECTON DICKINSON	USD	8,320,011.83	1.10
131,688.00	BLACKSTONE GROUP - REGISTERED SHS-A	USD	6,975,358.00	0.92
264,529.00	BOSTON SCIENTIFIC CORP	USD	7,772,316.25	1.03
200,420.00	BRISTOL-MYERS SQUIBB CO	USD	10,160,641.25	1.34
376,344.00	CALLAWAY GOLF CO	USD	7,385,083.93	0.98
117,818.00	CENTENE CORP	USD	5,780,405.00	0.76
305,946.00	CHARLES SCHWAB CORP/THE	USD	13,262,535.93	1.75
41,047.00	CIGNA CORPORATION - REGISTERED SHS	USD	6,983,911.13	0.92
495,631.00	COMCAST CORP	USD	21,225,993.54	2.81
19,230.00	COOPER COMPANIES INC	USD	5,710,141.47	0.75
119,948.00	CVS HEALTH	USD	6,695,638.43	0.88
13,677.00	DEXCOM INC	USD	4,132,777.93	0.55
31,353.00	ECOLAB INC	USD	5,544,142.11	0.73
100,777.00	EDWARDS LIFESCIENCES CORP	USD	7,514,107.07	0.99
73,249.00	ELI LILLY & CO	USD	10,107,769.33	1.34
74,439.00	FIRST REPUBLIC BANK	USD	8,939,007.21	1.18
66,808.00	HCA HEALTHCARE RG REGISTERED SHS	USD	8,979,807.67	1.19
309,516.00	HEALTHCARE TRUST	USD	6,966,671.28	0.92
40,517.00	HOME DEPOT INC	USD	8,795,819.98	1.16
200,221.00	LINCOLN NATIONAL CORP	USD	8,232,698.71	1.09
72,570.00	LOWE'S CO INC	USD	9,520,012.01	1.26
131,692.00	MERCK & CO INC	USD	8,804,221.81	1.16
358,385.00	MORGAN STANLEY	USD	20,072,840.55	2.65
95,243.00	NATIONL VSN HLD --- REGISTERED SHS	USD	3,525,442.74	0.47
35,813.00	NETFLIX INC	USD	15,827,030.76	2.09
37,039.00	NEUROCRINE BIOSCIENCES	USD	2,901,547.26	0.38
134,575.00	PROCTER AND GAMBLE CO	USD	15,303,637.37	2.02
86,127.00	QUINTILES IMS HOLDING INC	USD	12,611,968.93	1.67
16,256.00	ROPER TECHNOLOGIES	USD	5,727,431.69	0.76
181,568.00	SERVICE CORP INTL	USD	7,286,166.32	0.96
194,478.00	SOUTHWEST AIRLINES CO - REGISTERED	USD	7,408,458.65	0.98
64,885.00	SUN COMMUNITIES	USD	8,057,926.32	1.06
34,416.00	TELADOC HEALTH	USD	5,624,472.53	0.74
36,980.00	THERMO FISHER SCIEN SHS	USD	14,077,515.75	1.86
43,324.00	TRACTOR SUPPLY CO	USD	4,977,718.87	0.66
18,906.00	UNITEDHEALTH GROUP INC	USD	5,418,622.93	0.72
117,275.00	WELLTOWER INC	USD	6,193,707.25	0.82
Units of UCITS			49,297,257.42	6.51
Units in investment funds			49,297,257.42	6.51
<i>France</i>			<i>49,297,257.42</i>	<i>6.51</i>
4.00	CPR CASH -I- CAP	EUR	44,459,268.44	5.87
218.00	CPR CASH -P- CAP	EUR	4,837,988.98	0.64
Total securities portfolio			754,765,582.14	99.74

CPR Invest - Global Silver Age

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		10,378,091.14
Net dividends	Note 2	10,268,255.39
Bank interest on cash account		9,498.27
Securities lending income	Note 2	100,337.48
Expenses		7,390,639.96
Management Company fees	Note 4	3,945,837.58
Subscription tax	Note 3	146,835.99
Administrative fees	Note 5	1,411,559.11
Performance fees	Note 4	22,415.07
Bank interests on overdrafts		31,616.45
Transaction fees	Note 2	1,799,381.40
Distributor fees		32,994.36
Net income from investments		2,987,451.18
Net realised profit / loss on:		
- sales of investment securities	Note 2	-602,851.93
- forward foreign exchange contracts	Note 2	-4,309,372.22
- financial future contracts	Note 2	1,480,966.31
- foreign exchange	Note 2	-785,874.96
Net realised loss		-1,229,681.62
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	-1,012,345.90
- forward foreign exchange contracts	Note 2	-675,613.82
- financial future contracts	Note 2	-283,878.62
Decrease in net assets as a result of operations		-3,201,519.96
Dividends paid	Note 10	-4,304,994.64
Subscription capitalisation shares		219,322,557.72
Subscription distribution shares		73,749,974.81
Redemption capitalisation shares		-278,125,168.60
Redemption distribution shares		-44,641,986.42
Decrease in net assets		-37,201,137.09
Net assets at the beginning of the year		793,916,486.30
Net assets at the end of the year		756,715,349.21

CPR Invest
- Global Disruptive Opportunities

CPR Invest - Global Disruptive Opportunities
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets		4,875,772,997.85
Securities portfolio at market value	Note 2	4,733,825,243.57
<i>Cost price</i>		3,782,520,743.77
<i>Unrealised profit on the securities portfolio</i>		951,304,499.80
Cash at banks and liquidities		90,058,376.67
Subscriptions receivable		6,642,285.70
Dividends receivable		2,255,969.08
Unrealised net appreciation on forward foreign exchange contracts	Note 2	2,144,373.94
Unrealised net appreciation on financial future contracts	Note 2	11,352,019.16
Receivable on forward foreign exchange contracts		28,550,796.27
Other assets		943,933.46
Liabilities		156,817,258.76
Bank overdrafts		12,800,130.85
Collateral payable		2,690,000.00
Brokers payable		21,871,318.55
Administrative fees payable	Note 5	4,204,588.08
Performance fees payable	Note 4	77,722,958.94
Redemptions payable		1,200,843.84
Management Company fees payable	Note 4	5,862,786.18
Payable on forward foreign exchange contracts		28,564,210.32
Other liabilities		1,900,422.00
Net asset value		4,718,955,739.09

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	699,021.0240	1,084,858.4250	533,581.3555	1,250,298.0935
Class A EUR - Dist	39,821.8434	27,121.1626	9,193.5128	57,749.4932
Class A EURH1 - Acc	196,515.0064	815,334.8937	323,821.0779	688,028.8222
Class A CHFH - Acc	6,802.6726	22,931.0727	6,317.0522	23,416.6931
Class A CZKH - Acc	56,500.7527	62,245.3687	22,936.2785	95,809.8429
Class A Icl EUR - Acc	138,007.0744	81,245.7326	206,000.9603	13,251.8467
Class A USD - Acc	2,946.5264	26,563.7798	3,276.9245	26,233.3817
Class A1 EUR - Acc	20.0000	48,506.2868	1,772.3642	46,753.9226

CPR Invest - Global Disruptive Opportunities

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A2 EUR - Acc	0.0000	338.4330	0.1080	338.3250
Class A2 SGD H - Acc	163.5430	2,246.0193	1,260.8377	1,148.7246
Class A2 USD H - Acc	0.0000	5,942.6995	40.5282	5,902.1713
Class F EUR - Acc	118,703.8252	297,425.3062	91,216.0273	324,913.1041
Class F EUR H1 - Acc	873.9961	16,899.5143	1,450.5521	16,322.9583
Class H EUR - Acc	120,608.2815	817,172.7524	434,562.9692	503,218.0647
Class I EUR - Acc	1,695.2738	2,001.2835	1,026.2738	2,670.2835
Class I uk GBP - Acc	17.1990	183,620.2565	10,340.2474	173,297.2081
Class I USD - Acc	661.2232	440.3253	80.0464	1,021.5021
Class I2 EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class M2 EUR - Acc	0.0000	30,400.7920	1,684.9095	28,715.8825
Class O EUR - Acc	465.6444	295.3763	300.0170	461.0037
Class R EUR - Acc	1,390,529.6664	1,448,492.2650	593,188.5721	2,245,833.3593
Class RE EUR - Acc	17.6312	0.0000	0.0000	17.6312
Class SI EUR - Acc	0.0000	1,263.7154	33.0355	1,230.6799
Class SI EUR H1 - Acc	0.0000	335,980.0000	0.0000	335,980.0000
Class T2 EUR - Acc	0.0000	79.0000	0.0000	79.0000
Class U EUR - Acc	0.0000	879,129.2003	24,450.0513	854,679.1490
Class Z EUR - Acc	92.7397	29.0485	11.9600	109.8282

CPR Invest - Global Disruptive Opportunities

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	4,718,955,739.09	1,754,986,039.91	1,188,536,423.26
Class A EUR - Acc				
Number of shares		1,250,298.0935	699,021.0240	755,959.1124
Net asset value per share	EUR	2,005.23	1,412.28	1,026.78
Class A EUR - Dist				
Number of shares		57,749.4932	39,821.8434	29,878.9952
Net asset value per share	EUR	1,875.57	1,312.77	954.32
Dividend per share		-	-	-
Class A EURH1 - Acc				
Number of shares		688,028.8222	196,515.0064	500.0000
Net asset value per share	EUR	180.29	122.73	93.17
Class A CHFH - Acc				
Number of shares		23,416.6931	6,802.6726	1,041.3580
Net asset value per share	CHF	165.28	116.45	85.15
Class A CZKH - Acc				
Number of shares		95,809.8429	56,500.7527	44,486.9886
Net asset value per share	CZK	18,267.69	12,886.02	9,176.82
Class A lcl EUR - Acc				
Number of shares		13,251.8467	138,007.0744	-
Net asset value per share	EUR	152.31	105.95	-
Class A USD - Acc				
Number of shares		26,233.3817	2,946.5264	1,661.8910
Net asset value per share	USD	2,310.61	1,505.65	1,115.76
Class A1 EUR - Acc				
Number of shares		46,753.9226	20.0000	-
Net asset value per share	EUR	149.20	106.05	-
Class A2 EUR - Acc				
Number of shares		338.3250	-	-
Net asset value per share	EUR	118.70	-	-
Class A2 SGDH - Acc				
Number of shares		1,148.7246	163.5430	-
Net asset value per share	SGD	158.69	106.48	-
Class A2 USDH - Acc				
Number of shares		5,902.1713	-	-
Net asset value per share	USD	122.52	-	-
Class F EUR - Acc				
Number of shares		324,913.1041	118,703.8252	102,290.3799
Net asset value per share	EUR	183.64	130.99	96.06
Class F EURH1 - Acc				
Number of shares		16,322.9583	873.9961	500.0000
Net asset value per share	EUR	177.22	122.19	93.13
Class H EUR - Acc				
Number of shares		503,218.0647	120,608.2815	-
Net asset value per share	EUR	153.05	102.04	-
Class I EUR - Acc				
Number of shares		2,670.2835	1,695.2738	1,248.0167
Net asset value per share	EUR	208,823.29	146,259.02	105,338.78
Class I uk GBP - Acc				
Number of shares		173,297.2081	17.1990	-
Net asset value per share	GBP	157.24	99.53	-

CPR Invest - Global Disruptive Opportunities

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	4,718,955,739.09	1,754,986,039.91	1,188,536,423.26
Class I USD - Acc				
Number of shares		1,021.5021	661.2232	756.3140
Net asset value per share	USD	244,138.86	156,680.55	114,824.75
Class I2 EUR - Acc				
Number of shares		20.0000	-	-
Net asset value per share	EUR	109.10	-	-
Class M2 EUR - Acc				
Number of shares		28,715.8825	-	-
Net asset value per share	EUR	162.32	-	-
Class O EUR - Acc				
Number of shares		461.0037	465.6444	36.3932
Net asset value per share	EUR	199,082.72	132,451.89	94,142.67
Class R EUR - Acc				
Number of shares		2,245,833.3593	1,390,529.6664	1,183,552.0084
Net asset value per share	EUR	206.10	144.93	104.52
Class RE EUR - Acc				
Number of shares		17.6312	17.6312	1.0000
Net asset value per share	EUR	183.62	127.83	91.92
Class SI EUR - Acc				
Number of shares		1,230.6799	-	-
Net asset value per share	EUR	137,784.33	-	-
Class SI EURH1 - Acc				
Number of shares		335,980.0000	-	-
Net asset value per share	EUR	176.98	-	-
Class T2 EUR - Acc				
Number of shares		79.0000	-	-
Net asset value per share	EUR	129.78	-	-
Class U EUR - Acc				
Number of shares		854,679.1490	-	-
Net asset value per share	EUR	128.32	-	-
Class Z EUR - Acc				
Number of shares		109.8282	92.7397	235.1200
Net asset value per share	EUR	186,322.10	129,418.91	92,598.92

CPR Invest - Global Disruptive Opportunities

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			4,547,333,051.91	96.36
Shares			4,547,333,051.91	96.36
<i>Bermuda</i>				
3,591,017.00	MARVELL TECHNOLOGY GROUP LTD	USD	139,525,927.17	2.96
<i>Canada</i>				
1,065,200.00	NUVEI - REGISTERED SHS	USD	52,435,124.02	1.11
<i>Cayman Islands</i>				
2,241,250.00	JD.COM INC - CL A	HKD	80,793,433.29	1.71
684,085.00	JD.COM INC SADR REPR 2 SHS -A-	USD	49,144,760.33	1.04
773,971.00	KE HOLDINGS INC	USD	38,927,853.66	0.82
3,327,959.00	LUFAX HLDG- ADR	USD	38,622,874.26	0.82
5,779,600.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	HKD	57,264,475.99	1.21
462,739.00	SEA -A- ADR REPR1 SHS	USD	75,279,471.98	1.60
8,366,000.00	WUXI BIOLOGICS	HKD	90,650,588.95	1.93
<i>China</i>				
509,800.00	HANGZHOU TIGERMED CONSULTING CO LTD	HKD	9,645,482.09	0.20
<i>Denmark</i>				
417,887.00	ORSTED	DKK	69,812,047.44	1.48
<i>France</i>				
915,532.00	SCHNEIDER ELECTRIC SE	EUR	183,034,471.20	3.88
944,716.00	WORLDLINE SA	EUR	74,727,035.60	1.58
<i>Germany</i>				
521,902.00	BIONTECH - ADR 1 SHS	USD	96,333,916.43	2.04
1,404,558.00	TEAMVIEWER - BEARER SHS	EUR	34,772,139.29	0.74
<i>Ireland</i>				
2,830,629.00	JOHNSON CONTROLS INTL	USD	61,561,777.14	1.30
<i>Japan</i>				
1,105,700.00	DAIFUKU CO	JPY	107,783,911.66	2.28
1,148,700.00	NIDEC CORP	JPY	229,715,057.41	4.87
<i>Jersey Island</i>				
2,494,478.00	CLARIVATE PLC	USD	111,685,586.71	2.37
<i>The Netherlands</i>				
865,028.00	ELASTIC NV	USD	118,029,470.70	2.50
702,232.00	NXP SEMICONDUCTORS	USD	60,570,423.26	1.28
3,095,674.00	STMICROELECTRONICS	EUR	60,570,423.26	1.28
<i>United Kingdom</i>				
1,834,620.00	ROYALTY PHARMA PLC	USD	289,144,743.74	6.13
5,556,054.00	SEGRO (REIT)	GBP	103,311,300.43	2.20
<i>United States of America</i>				
995,378.00	ADVANCED MICRO DEVICES INC	USD	91,260,602.61	1.93
835,509.00	ALEXION PHARMACEUTICALS	USD	94,572,840.70	2.00
1,455,756.00	AMERICAN WELL - REGISTERED SHS -A-	USD	133,865,475.29	2.84
2,074,365.00	BRISTOL-MYERS SQUIBB CO	USD	75,046,161.58	1.59
115,481.00	COSTAR GROUP INC	USD	58,819,313.71	1.25
119,670.00	COUPA SOFTWARE INC REG SHS	USD	2,744,783,013.74	58.16
251,406.00	CROWDSTRIKE HOLDINGS INC	USD	74,607,589.70	1.58
177,854.00	C3 AI INC-A	USD	106,689,490.55	2.26
827,316.00	DRAFTKINGS INC - CL A	USD	30,137,141.51	0.64
1,530,076.00	EDWARDS LIFESCIENCES CORP	USD	105,163,549.46	2.23
1,010,083.00	EXACT SCIENCES CORP	USD	87,235,322.37	1.85
408,314.00	GLAUKOS	USD	33,147,284.30	0.70
102,178.00	HUBSPOT INC	USD	43,523,206.18	0.92
180,098.00	INSULET	USD	20,168,560.75	0.43
617,538.00	LEMONADE INC	USD	31,482,026.04	0.67
1,315,260.00	LUMENTUM HOLDINGS INC	USD	114,085,107.66	2.42
251,892.00	MASTERCARD INC -A-	USD	119,375,094.33	2.32
1,700,607.00	MERCK & CO INC	USD	25,115,207.09	0.53
901,813.00	MICRON TECHNOLOGY INC	USD	33,106,490.39	0.70
284,546.00	OKTA -A-	USD	37,626,947.60	0.80
436,564.00	PALO ALTO NETWORKS	USD	61,826,982.94	1.31
1,195,424.00	PALOMAR HOLDINGS INC	USD	126,803,547.02	2.69
312,036.00	PAYPAL HOLDINGS	USD	86,797,816.32	1.84
1,255,091.00	PLUG POWER INC	USD	59,726,885.86	1.27
		USD	34,784,141.06	0.74

CPR Invest - Global Disruptive Opportunities

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
358,100.00	RINGCENTRAL INC	USD	110,914,271.58	2.35
513,785.00	SCHRODINGER INC	USD	33,248,740.39	0.70
130,834.00	SNOWFLAKE INC-CLASS A	USD	30,090,055.65	0.64
325,203.00	SOLAREEDGE TECHNOLOGIES INC	USD	84,817,769.08	1.80
432,155.00	STRYKER CORP	USD	86,547,555.23	1.83
1,669,945.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	USD	97,599,417.23	2.07
199,544.00	TELEDYNE TECHNOLOGIES	USD	63,926,490.24	1.35
2,391,606.00	TENABLE HOLDINGS INC	USD	102,149,752.40	2.16
1,496,659.00	TRANSUNION	USD	121,366,929.00	2.57
280,361.00	TWILIO INC	USD	77,562,991.71	1.64
600,145.00	UBER TECH/REGSH	USD	25,015,238.45	0.53
267,033.00	VERTEX PHARMACEUTICALS INC	USD	51,579,893.93	1.09
417,025.00	WEX	USD	69,369,538.03	1.47
975,347.00	ZENDESK INC	USD	114,087,419.92	2.42
1,306,025.00	ZOOMINFO TECHNOLOGIES INC-A	USD	51,481,006.70	1.09
	Units of UCITS		186,492,191.66	3.95
	Units in investment funds		186,492,191.66	3.95
	<i>France</i>		<i>186,492,191.66</i>	<i>3.95</i>
16.00	CPR CASH -I- CAP	EUR	177,837,073.76	3.77
390.00	CPR CASH -P- CAP	EUR	8,655,117.90	0.18
	Total securities portfolio		4,733,825,243.57	100.32

CPR Invest - Global Disruptive Opportunities

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		16,686,855.61
Net dividends	Note 2	13,771,428.27
Bank interest on cash account		5,839.70
Securities lending income	Note 2	2,909,558.40
Other income		29.24
Expenses		152,425,815.47
Management Company fees	Note 4	42,572,737.32
Subscription tax	Note 3	1,239,378.82
Administrative fees	Note 5	5,800,249.82
Performance fees	Note 4	92,945,232.23
Bank interests on overdrafts		397,614.46
Transaction fees	Note 2	9,202,555.32
Distributor fees		268,047.50
Net loss from investments		-135,738,959.86
Net realised profit / loss on:		
- sales of investment securities	Note 2	436,691,399.33
- options	Note 2	-12,297,004.74
- forward foreign exchange contracts	Note 2	5,881,153.81
- financial future contracts	Note 2	65,966,680.31
- foreign exchange	Note 2	-46,645,028.79
Net realised profit		313,858,240.06
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	822,686,231.36
- forward foreign exchange contracts	Note 2	1,732,901.16
- financial future contracts	Note 2	8,764,380.76
Increase in net assets as a result of operations		1,147,041,753.34
Subscription capitalisation shares		3,150,434,170.58
Subscription distribution shares		41,358,396.86
Redemption capitalisation shares		-1,360,932,243.63
Redemption distribution shares		-13,932,377.97
Increase in net assets		2,963,969,699.18
Net assets at the beginning of the year		1,754,986,039.91
Net assets at the end of the year		4,718,955,739.09

CPR Invest
- Europe Special Situations

CPR Invest - Europe Special Situations
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets		22,939,156.34
Securities portfolio at market value	Note 2	22,682,119.27
<i>Cost price</i>		20,161,692.02
<i>Unrealised profit on the securities portfolio</i>		2,520,427.25
Cash at banks and liquidities		254,604.91
Subscriptions receivable		490.91
Dividends receivable		1,941.25
Liabilities		121,682.06
Administrative fees payable	Note 5	38,330.10
Performance fees payable	Note 4	39,653.26
Unrealised net depreciation on financial future contracts	Note 2	880.15
Management Company fees payable	Note 4	10,405.49
Other liabilities		32,413.06
Net asset value		22,817,474.28

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	1,442.1118	159.0778	450.4357	1,150.7539
Class F EUR - Acc	2,965.9209	942.5954	1,886.1888	2,022.3275
Class I EUR - Acc	107.0000	0.0000	20.0000	87.0000
Class R EUR - Acc	18.4961	0.0000	0.0000	18.4961
Class Z EUR - Acc	64.0500	0.0000	10.4206	53.6294
Class Z EUR - Dist	142.5485	0.0000	85.0933	57.4552

CPR Invest - Europe Special Situations

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	22,817,474.28	36,147,628.05	34,648,266.77
Class A EUR - Acc				
Number of shares		1,150.7539	1,442.1118	1,556.2558
Net asset value per share	EUR	1,117.75	1,149.03	940.17
Class F EUR - Acc				
Number of shares		2,022.3275	2,965.9209	3,129.9288
Net asset value per share	EUR	102.33	106.12	87.70
Class I EUR - Acc				
Number of shares		87.0000	107.0000	117.0000
Net asset value per share	EUR	115,425.64	117,956.87	95,755.49
Class R EUR - Acc				
Number of shares		18.4961	18.4961	1.0000
Net asset value per share	EUR	115.99	118.58	96.43
Class Z EUR - Acc				
Number of shares		53.6294	64.0500	70.1001
Net asset value per share	EUR	104,741.83	106,813.06	86,276.55
Class Z EUR - Dist				
Number of shares		57.4552	142.5485	184.3176
Net asset value per share	EUR	98,561.22	103,199.35	84,957.40
Dividend per share		2,614.65	1,842.29	65.99

CPR Invest - Europe Special Situations

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			22,460,193.17	98.43
Shares			22,460,193.17	98.43
<i>Austria</i>				
6,034.00	ANDRITZ AG	EUR	226,154.32	0.99
<i>Belgium</i>				
5,002.00	KBC GROUPE SA	EUR	696,187.44	3.05
936.00	SOLVAY	EUR	286,514.56	1.25
1,458.00	UCB	EUR	90,679.68	0.40
4,984.00	UMICORE SA	EUR	123,171.84	0.54
<i>Denmark</i>				
4,459.00	H. LUNDBECK	DKK	195,821.36	0.86
1,066.00	ORSTED	DKK	303,167.25	1.33
<i>France</i>				
3,792.00	ACCOR SA	EUR	125,081.68	0.55
10,793.00	ALSTOM SA	EUR	178,085.57	0.78
1,936.00	ARKEMA SA	EUR	6,256,008.07	27.43
3,718.00	ATOS SE	EUR	112,243.20	0.49
13,492.00	AXA SA	EUR	503,061.73	2.21
10,485.00	BNP PARIBAS SA	EUR	181,016.00	0.79
6,911.00	BOUYGUES SA	EUR	278,032.04	1.22
2,836.00	CAPGEMINI SE	EUR	263,255.90	1.15
6,022.00	IMERYS SA	EUR	451,955.93	1.99
3,732.00	IPSEN	EUR	232,555.15	1.02
1,757.00	PERNOD RICARD SA	EUR	232,810.52	1.02
26,109.00	PEUGEOT SA	EUR	253,402.80	1.11
2,193.00	REMY COINTREAU	EUR	275,497.60	1.21
1,101.00	SAFRAN SA	EUR	584,058.33	2.57
3,634.00	SAFRAN SA(DECOTE)	EUR	333,993.90	1.46
5,198.00	SANOFI	EUR	127,660.95	0.56
3,701.00	SCHNEIDER ELECTRIC SE	EUR	421,362.30	1.85
20,829.00	SOCIETE GENERALE SA	EUR	409,082.60	1.79
5,956.00	VEOLIA ENVIRONNEMENT SA	EUR	437,828.30	1.92
7,274.00	VIVENDI SA	EUR	354,551.24	1.55
1,681.00	WORLDLINE SA	EUR	119,179.56	0.52
<i>Germany</i>				
954.00	ADIDAS AG NAMEN AKT	EUR	191,888.12	0.84
1,519.00	ALLIANZ SE REG SHS	EUR	132,967.10	0.58
1,148.00	BEIERSDORF AG	EUR	3,790,505.54	16.61
1,593.00	BIONTECH - ADR 1 SHS	USD	284,196.60	1.25
51,878.00	COMMERZBK	EUR	304,863.30	1.34
3,899.00	COVESTRO AG	EUR	108,417.12	0.48
1,698.00	DEUTSCHE BOERSE AG REG SHS	EUR	106,134.90	0.47
3,715.00	DWS GROUP GMBH-BEARER SHS	EUR	273,189.55	1.20
6,145.00	EVONIK INDUSTRIES	EUR	196,821.52	0.86
12,210.00	INFINEON TECHNOLOGIES REG SHS	EUR	236,446.50	1.04
3,089.00	MERCK KGAA	EUR	129,282.00	0.57
4,792.00	PUMA AG	EUR	163,948.60	0.72
4,072.00	SIEMENS AG REG	EUR	163,948.60	0.72
2,303.00	SYMRISE AG	EUR	383,271.90	1.68
<i>Ireland</i>				
930.00	KERRY GROUP -A-	EUR	433,541.15	1.89
<i>Italy</i>				
38,926.00	LEONARDO SPA	EUR	442,205.76	1.93
4,831.00	MONCLER SPA	EUR	478,541.44	2.09
14,321.00	NEXI SPA	EUR	249,645.20	1.09
9,967.00	SALVATORE FERRAGAMO S.P.A.	EUR	110,205.00	0.48
26,343.00	UNICREDIT SPA REGS	EUR	110,205.00	0.48
<i>Luxembourg</i>				
8,035.00	ARCELORMITTAL SA	EUR	1,065,832.02	4.67
5,550.00	EUROFINS SCIENTIFIC SE	EUR	230,052.66	1.01
<i>Spain</i>				
3,427.00	CELLNEX TELECOM SA	EUR	242,226.34	1.06
7,968.00	GAMESA CORPORACION TECNOLOGICA SA	EUR	234,005.14	1.03
6,541.00	RED ELECTRICA	EUR	158,076.62	0.69
			201,471.26	0.88
			532,597.30	2.33
			151,700.80	0.66
			380,896.50	1.67
			541,720.64	2.37
			168,334.24	0.74
			263,661.12	1.15
			109,725.28	0.48

CPR Invest - Europe Special Situations

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Sweden</i>		<i>203,024.35</i>	<i>0.89</i>
20,894.00	TELEFON ERICSSON	SEK	203,024.35	0.89
	<i>Switzerland</i>		<i>949,836.79</i>	<i>4.16</i>
61.00	BARRY CALLEBAUT - NAMEN-AKT	CHF	118,666.73	0.52
15.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	CHF	119,689.33	0.52
10,989.00	CLARIANT NAMEN AKT	CHF	191,219.07	0.84
1,821.00	ROCHE HOLDING LTD	CHF	520,261.66	2.28
	<i>The Netherlands</i>		<i>4,561,803.99</i>	<i>19.99</i>
103.00	ADYEN --- PARTS SOCIALES	EUR	196,215.00	0.86
3,020.00	AIRBUS SE	EUR	271,135.60	1.19
2,447.00	AKZO NOBEL NV	EUR	214,993.42	0.94
1,853.00	ASML HOLDING NV	EUR	736,660.15	3.24
2,111.00	DSM KONINKLIJKE	EUR	297,228.80	1.30
40,759.00	FIAT CHRYSLER AUTO -A-	EUR	597,526.94	2.62
34,478.00	ING GROUP NV	EUR	263,446.40	1.15
95,762.00	KONINKLIJKE KPN NV	EUR	238,160.09	1.04
1,832.00	PROSUS NV	EUR	161,875.52	0.71
10,545.00	QIAGEN REGD EUR	EUR	447,635.25	1.96
10,214.00	ROYAL PHILIPS NV	EUR	447,168.92	1.96
22,578.00	STMICROELECTRONICS	EUR	689,757.90	3.02
	<i>United Kingdom</i>		<i>3,223,150.46</i>	<i>14.13</i>
5,722.00	ASTRAZENECA PLC	GBP	468,192.69	2.05
24,823.00	AVIVA PLC	GBP	90,184.78	0.40
15,048.00	BURBERRY GROUP PLC	GBP	300,842.32	1.32
2,526.00	CRODA INTL - REGISTERED SHS	GBP	186,141.17	0.82
1,158.00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	60,675.01	0.27
4,981.00	LSE GROUP	GBP	501,271.90	2.19
35,899.00	MEGGITT PLC	GBP	187,095.12	0.82
3,210.00	OCADO GROUP PLC	GBP	82,016.20	0.36
2,957.00	RECKITT BENCKISER GROUP PLC	GBP	216,117.69	0.95
18,976.00	SMITH AND NEPHEW PLC	GBP	320,117.98	1.40
44,875.00	STANDARD CHARTERED PLC	GBP	233,574.61	1.02
6,452.00	UNILEVER	GBP	316,581.21	1.39
11,713.00	WEIR GROUP PLC	GBP	260,339.78	1.14
	Units of UCITS		221,926.10	0.97
	Units in investment funds		221,926.10	0.97
	<i>France</i>		<i>221,926.10</i>	<i>0.97</i>
10.00	CPR CASH -P- CAP	EUR	221,926.10	0.97
	Total securities portfolio		22,682,119.27	99.41

CPR Invest - Europe Special Situations

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		358,673.16
Net dividends	Note 2	358,513.70
Bank interest on cash account		159.46
Expenses		296,998.87
Management Company fees	Note 4	122,708.57
Subscription tax	Note 3	2,884.91
Administrative fees	Note 5	80,482.20
Performance fees	Note 4	39,653.26
Bank interests on overdrafts		1,143.62
Transaction fees	Note 2	47,402.85
Distributor fees		2,723.46
Net income from investments		61,674.29
Net realised profit / loss on:		
- sales of investment securities	Note 2	-1,060,446.18
- financial future contracts	Note 2	-147,388.98
- foreign exchange	Note 2	110,398.70
Net realised loss		-1,035,762.17
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	-412,543.18
- financial future contracts	Note 2	-17,094.49
Decrease in net assets as a result of operations		-1,465,399.84
Dividends paid	Note 10	-173,323.99
Subscription capitalisation shares		264,914.95
Redemption capitalisation shares		-3,885,890.58
Redemption distribution shares		-8,070,454.31
Decrease in net assets		-13,330,153.77
Net assets at the beginning of the year		36,147,628.05
Net assets at the end of the year		22,817,474.28

CPR Invest
- Food for Generations

CPR Invest - Food for Generations
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets		566,077,173.37
Securities portfolio at market value	Note 2	552,987,883.66
<i>Cost price</i>		494,136,218.74
<i>Unrealised profit on the securities portfolio</i>		58,851,664.92
Cash at banks and liquidities		12,016,406.33
Subscriptions receivable		161,632.68
Dividends receivable		328,701.93
Receivable on forward foreign exchange contracts		581,774.36
Other assets		774.41
Liabilities		10,361,753.72
Bank overdrafts		7,857,793.06
Administrative fees payable	Note 5	551,655.19
Performance fees payable	Note 4	8,393.70
Redemptions payable		141,229.86
Unrealised net depreciation on forward foreign exchange contracts	Note 2	5,168.46
Unrealised net depreciation on financial future contracts	Note 2	385,262.07
Management Company fees payable	Note 4	548,856.72
Payable on forward foreign exchange contracts		580,566.10
Other liabilities		282,828.56
Net asset value		555,715,419.65

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	1,482,079.5448	1,432,434.3879	519,612.2661	2,394,901.6666
Class A EUR - Dist	208,105.2793	162,762.4299	32,576.6414	338,291.0678
Class A ca EUR - Acc	0.0000	338,092.5833	9,422.0481	328,670.5352
Class A lcl EUR - Acc	20.0000	621.4287	0.0000	641.4287
Class A CHFH - Acc	8,216.6496	11,510.3579	1,533.0266	18,193.9809
Class A CZKH - Acc	0.0000	18,126.6678	1,423.1417	16,703.5261
Class A USD - Acc	0.0000	304,063.9999	16,152.5176	287,911.4823
Class A USD - Dist	0.0000	16,739.1622	616.1910	16,122.9712
Class A2 USD - Acc	0.0000	448.4635	0.0002	448.4633

CPR Invest - Food for Generations

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A2 SGD - Acc	236.1538	465.5194	182.8335	518.8397
Class A2 USD - Acc	0.0000	15.0000	0.0000	15.0000
Class F EUR - Acc	19,493.6130	32,459.2622	8,696.7161	43,256.1591
Class F USD - Acc	0.0000	15,616.7961	389.4518	15,227.3443
Class H EUR - Acc	102,282.2337	256,894.4937	103,373.7083	255,803.0191
Class I EUR - Acc	506.1418	436.4020	470.5428	472.0010
Class I EUR - Dist	0.0000	12.2199	0.0000	12.2199
Class I USD - Acc	20.0000	11,555.4862	0.0002	11,575.4860
Class M2 EUR - Acc	0.0000	20.7300	0.0000	20.7300
Class O EUR - Acc	513.5511	203.9244	290.2031	427.2724
Class O USD - Acc	0.0000	0.0235	0.0000	0.0235
Class R EUR - Acc	8,791.3562	73,388.1533	9,192.2392	72,987.2703
Class R rab EUR - Acc	0.0000	13,265.3685	1,317.0375	11,948.3310
Class R USD - Acc	0.0000	1,758.6637	107.4025	1,651.2612
Class U EUR - Acc	0.0000	43,316.1225	719.5330	42,596.5895

CPR Invest - Food for Generations

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	555,715,419.65	333,906,788.48	108,481,431.26
Class A EUR - Acc				
Number of shares		2,394,901.6666	1,482,079.5448	771,843.2159
Net asset value per share	EUR	119.29	117.76	94.73
Class A EUR - Dist				
Number of shares		338,291.0678	208,105.2793	1.0000
Net asset value per share	EUR	119.27	117.73	96.04
Dividend per share		-	1.45	-
Class A ca EUR - Acc				
Number of shares		328,670.5352	-	-
Net asset value per share	EUR	109.90	-	-
Class A lcl EUR - Acc				
Number of shares		641.4287	20.0000	-
Net asset value per share	EUR	103.48	102.31	-
Class A CHFH - Acc				
Number of shares		18,193.9809	8,216.6496	1,273.8473
Net asset value per share	CHF	113.12	111.89	89.87
Class A CZKH - Acc				
Number of shares		16,703.5261	-	-
Net asset value per share	CZK	10,136.77	-	-
Class A USD - Acc				
Number of shares		287,911.4823	-	-
Net asset value per share	USD	108.63	-	-
Class A USD - Dist				
Number of shares		16,122.9712	-	-
Net asset value per share	USD	109.10	-	-
Dividend per share		-	-	-
Class A2 USD - Acc				
Number of shares		448.4633	-	-
Net asset value per share	USD	109.04	-	-
Class A2 SGDH - Acc				
Number of shares		518.8397	236.1538	-
Net asset value per share	SGD	104.49	103.14	-
Class A2 USDH - Acc				
Number of shares		15.0000	-	-
Net asset value per share	USD	109.42	-	-
Class F EUR - Acc				
Number of shares		43,256.1591	19,493.6130	7,585.1076
Net asset value per share	EUR	115.80	115.47	93.79
Class F USD - Acc				
Number of shares		15,227.3443	-	-
Net asset value per share	USD	109.10	-	-
Class H EUR - Acc				
Number of shares		255,803.0191	102,282.2337	-
Net asset value per share	EUR	103.81	101.15	-
Class I EUR - Acc				
Number of shares		472.0010	506.1418	324.3705
Net asset value per share	EUR	122,228.78	119,703.91	95,637.19

CPR Invest - Food for Generations

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	555,715,419.65	333,906,788.48	108,481,431.26
Class I EUR - Dist				
Number of shares		12.2199	-	-
Net asset value per share	EUR	104.48	-	-
Dividend per share		-	-	-
Class I USD - Acc				
Number of shares		11,575.4860	20.0000	-
Net asset value per share	USD	121.08	108.81	-
Class M2 EUR - Acc				
Number of shares		20.7300	-	-
Net asset value per share	EUR	119.65	-	-
Class O EUR - Acc				
Number of shares		427.2724	513.5511	37.7567
Net asset value per share	EUR	119,767.33	116,410.29	92,277.76
Class O USD - Acc				
Number of shares		0.0235	-	-
Net asset value per share	USD	117,088.51	-	-
Class R EUR - Acc				
Number of shares		72,987.2703	8,791.3562	496.2409
Net asset value per share	EUR	121.48	119.20	95.41
Class R rab EUR - Acc				
Number of shares		11,948.3310	-	-
Net asset value per share	EUR	104.58	-	-
Class R USD - Acc				
Number of shares		1,651.2612	-	-
Net asset value per share	USD	109.25	-	-
Class U EUR - Acc				
Number of shares		42,596.5895	-	-
Net asset value per share	EUR	114.16	-	-

CPR Invest - Food for Generations

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			524,590,045.58	94.40
Shares			524,590,045.58	94.40
<i>Australia</i>				
655,080.00	BRAMBLES	AUD	4,379,318.87	0.79
<i>Bermuda</i>				
8,256,000.00	CHINA FOODS	HKD	2,210,360.22	0.40
<i>British Virgin Islands</i>				
753,528.00	NOMAD FOODS LTD	USD	15,655,005.32	2.82
<i>Canada</i>				
115,700.00	CANADIAN NATIONAL RAILWAY	CAD	10,386,873.24	1.86
52,700.00	CANADIAN PACIFIC RAILWAY	CAD	14,927,271.62	2.68
159,259.00	NUTRIEN - REGISTERED	USD	6,268,573.77	1.13
189,400.00	RESTAURANT BRANDS INTERNATIONAL INC	CAD	9,456,634.59	1.70
<i>Cayman Islands</i>				
668,000.00	CHINA MENGNIU DAIRY	HKD	3,295,201.45	0.59
10,142,500.00	DALI FOODS GRP UNITARY 144A/REGS	HKD	4,735,964.06	0.85
92,700.00	MEITUAN - SHS 114A/REG S	HKD	2,878,539.09	0.52
9,172,000.00	WANT WANT CHINA	HKD	5,423,586.39	0.98
<i>China</i>				
1,793,108.00	HAIER SMART-A RG REGISTERED SHS -A-	CNY	6,545,612.82	1.18
<i>France</i>				
415,239.00	CARREFOUR SA	EUR	5,825,803.17	1.05
178,108.00	DANONE SA	EUR	9,575,086.08	1.72
74,447.00	SEB SA	EUR	11,092,603.00	2.00
104,568.00	WORLDDLINE SA	EUR	8,271,328.80	1.49
<i>Germany</i>				
52,463.00	DELIVERY HERO	EUR	6,662,801.00	1.20
268,366.00	EVONIK INDUSTRIES	EUR	7,160,004.88	1.29
72,153.00	HELLOFRESH SE	EUR	4,560,069.60	0.82
<i>Ireland</i>				
78,394.00	KERRY GROUP -A-	EUR	9,289,689.00	1.67
326,155.00	PENTAIR PLC	USD	14,151,909.57	2.55
347,694.00	SMURFIT KAPPA PLC	EUR	13,226,279.76	2.38
<i>Japan</i>				
232,000.00	KUBOTA CORP	JPY	4,134,020.50	0.74
412,600.00	KURITA WATER INDUSTRIES LTD	JPY	12,885,028.31	2.32
53,000.00	MEIJI HLDGS	JPY	3,045,942.05	0.55
66,500.00	SUNTORY	JPY	1,921,425.97	0.35
<i>Norway</i>				
220,307.00	YARA INTERNATIONAL ASA	NOK	7,488,595.80	1.35
<i>Sweden</i>				
482,586.00	AAK --- REGISTERED SHS	SEK	7,972,262.13	1.44
116,353.00	ALFA LAVAL	SEK	2,620,359.65	0.47
<i>Switzerland</i>				
412,034.00	COCA COLA HBC NAMEN	GBP	10,941,848.04	1.97
280,278.00	SIG COMBIBLOC GROUP AG	CHF	5,322,833.08	0.96
<i>The Netherlands</i>				
106,682.00	DSM KONINKLIJKE	EUR	15,020,825.60	2.70
105,469.00	JDE PEET S BV	EUR	3,897,079.55	0.70
369,591.00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	8,541,248.01	1.54
<i>United Kingdom</i>				
416,050.00	ASSOCIATED BRITISH FOODS PLC	GBP	10,523,262.21	1.89
587,840.00	COMPASS GROUP	GBP	8,951,244.78	1.61
150,881.00	CRODA INTL - REGISTERED SHS	GBP	11,118,434.54	2.00
144,130.00	OCADO GROUP PLC	GBP	3,682,552.90	0.66
113,747.00	RECKITT BENCKISER GROUP PLC	GBP	8,313,404.92	1.50
436,069.00	THG HOLDINGS PLC	GBP	3,799,953.30	0.68
<i>United States of America</i>				
78,535.00	AGCO CORP	USD	6,616,953.25	1.19
69,367.00	AMERICAN WATER WORKS CO INC	USD	8,700,709.81	1.57
153,187.00	ARCHER-DANIELS MIDLAND CO	USD	6,311,271.85	1.14
117,960.00	EVERETT DENNISON CORP	USD	14,953,843.82	2.69
268,257.00	CONAGRA BRANDS INC	USD	7,949,817.19	1.43

The accompanying notes form an integral part of these financial statements

CPR Invest - Food for Generations

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
57,311.00	DARDEN RESTAURANTS INC	USD	5,579,572.82	1.00
68,299.00	DEERE & CO	USD	15,018,467.53	2.70
69,699.00	DOLLAR GENERAL	USD	11,979,649.14	2.16
63,999.00	DOLLAR TREE INC	USD	5,651,139.68	1.02
64,582.00	GLOBAL PAYMENTS INC	USD	11,370,401.24	2.05
200,800.00	INTERNATIONAL PAPER CO	USD	8,159,679.62	1.47
294,041.00	KEURIG DR PEPPR --- REGISTERED SHS	USD	7,690,173.67	1.38
258,543.00	LOUISIANA PACIFIC CORP.	USD	7,854,230.16	1.41
223,046.00	MONDELEZ INTERNATIONAL INC	USD	10,658,738.60	1.92
28,415.00	PAYPAL HOLDINGS	USD	5,438,921.99	0.98
66,275.00	PEPSICO INC	USD	8,032,840.91	1.45
398,180.00	REXNORD CORP	USD	12,851,234.69	2.31
121,577.00	SYSCO CORP	USD	7,378,781.43	1.33
130,477.00	TORO CO	USD	10,113,553.74	1.82
101,128.00	TRACTOR SUPPLY CO	USD	11,619,119.97	2.09
279,495.00	TRIMBLE	USD	15,252,242.37	2.73
65,568.00	XYLEM INC	USD	5,454,756.01	0.98
43,918.00	ZEBRA TECHNOLOGIES -A-	USD	13,795,108.45	2.48
Units of UCITS			28,397,838.08	5.11
Units in investment funds			28,397,838.08	5.11
<i>France</i>			<i>28,397,838.08</i>	<i>5.11</i>
2.00	CPR CASH -I- CAP	EUR	22,228,292.50	4.00
278.00	CPR CASH -P- CAP	EUR	6,169,545.58	1.11
Total securities portfolio			552,987,883.66	99.51

CPR Invest - Food for Generations

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		5,845,587.28
Net dividends	Note 2	5,843,745.40
Bank interest on cash account		739.54
Securities lending income	Note 2	1,102.34
Expenses		6,789,203.41
Management Company fees	Note 4	4,558,996.87
Subscription tax	Note 3	164,695.36
Administrative fees	Note 5	872,616.38
Performance fees	Note 4	8,437.02
Bank interests on overdrafts		59,090.59
Transaction fees	Note 2	1,095,373.68
Distributor fees		29,993.51
Net loss from investments		-943,616.13
Net realised profit / loss on:		
- sales of investment securities	Note 2	-13,506,508.57
- forward foreign exchange contracts	Note 2	-138,870.46
- financial future contracts	Note 2	-189,457.93
- foreign exchange	Note 2	378,399.21
Net realised loss		-14,400,053.88
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	36,559,565.52
- forward foreign exchange contracts	Note 2	-15,477.14
- financial future contracts	Note 2	-462,320.98
Increase in net assets as a result of operations		21,681,713.52
Subscription capitalisation shares		341,910,275.11
Subscription distribution shares		19,439,910.70
Redemption capitalisation shares		-157,575,701.01
Redemption distribution shares		-3,647,567.15
Increase in net assets		221,808,631.17
Net assets at the beginning of the year		333,906,788.48
Net assets at the end of the year		555,715,419.65

CPR Invest
- Megatrends

CPR Invest - Megatrends
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets		126,818,142.32
Securities portfolio at market value	Note 2	121,766,233.05
<i>Cost price</i>		<i>105,288,057.24</i>
<i>Unrealised profit on the securities portfolio</i>		<i>16,478,175.81</i>
Cash at banks and liquidities		4,689,075.32
Subscriptions receivable		96,782.17
Unrealised net appreciation on forward foreign exchange contracts	Note 2	359.73
Unrealised net appreciation on financial future contracts	Note 2	155,542.23
Receivable on forward foreign exchange contracts		110,149.82
Liabilities		1,082,340.81
Bank overdrafts		98,710.98
Administrative fees payable	Note 5	52,123.90
Performance fees payable	Note 4	597,013.35
Redemptions payable		27,949.77
Management Company fees payable	Note 4	118,020.76
Payable on forward foreign exchange contracts		109,706.31
Other liabilities		78,815.74
Net asset value		125,735,801.51

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	420,725.3595	331,949.7147	184,284.1509	568,390.9233
Class A EUR - Dist	18.5592	0.0000	0.0000	18.5592
Class F EUR - Acc	44,185.6295	55,941.1747	22,477.9256	77,648.8786
Class R EUR - Acc	124,741.7648	233,619.9813	10,325.7240	348,036.0221

CPR Invest - Megatrends

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	125,735,801.51	67,705,424.58	6,154,757.90
Class A EUR - Acc				
Number of shares		568,390.9233	420,725.3595	14,407.6631
Net asset value per share	EUR	125.74	114.57	91.92
Class A EUR - Dist				
Number of shares		18.5592	18.5592	1.0000
Net asset value per share	EUR	126.59	115.56	92.61
Dividend per share		-	-	-
Class E EUR - Acc				
Number of shares		-	-	40,000.0000
Net asset value per share	EUR	-	-	90.65
Class F EUR - Acc				
Number of shares		77,648.8786	44,185.6295	2,149.0875
Net asset value per share	EUR	122.48	112.56	91.21
Class I EUR - Acc				
Number of shares		-	-	10,891.6700
Net asset value per share	EUR	-	-	92.58
Class R EUR - Acc				
Number of shares		348,036.0221	124,741.7648	1.0000
Net asset value per share	EUR	128.59	116.46	92.81

CPR Invest - Megatrends

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			121,766,233.05	96.84
Units in investment funds			121,766,233.05	96.84
	<i>France</i>		<i>11,296,038.49</i>	<i>8.98</i>
509.00	CPR CASH -P- CAP	EUR	11,296,038.49	8.98
	<i>Ireland</i>		<i>4,345,938.57</i>	<i>3.46</i>
181,216.69	KBI FUNDS ICAV KBI WATER FUND H EUR CAP	EUR	4,345,938.57	3.46
	<i>Luxembourg</i>		<i>106,124,255.99</i>	<i>84.40</i>
43,688.00	AM IS GLB INFRA UCITS ETF CAP	EUR	2,355,722.49	1.87
53,185.00	AMUNDI INDEX SOLUTIONS AMUNDI SMART FACT	EUR	3,773,475.75	3.00
110.69	CPR INVEST - CLIMATE ACTION CLASS O - ACC (note 8)	EUR	13,656,269.55	10.86
105.81	CPR INVEST - EDUCATION CLASS O - ACC (note 8)	EUR	11,948,383.34	9.50
88.23	CPR INVEST - FOOD FOR GENERATIONS CLASS O - ACC (note 8)	EUR	10,567,382.92	8.40
31.61	CPR INVEST - GEAR EMERGING CLASS O - ACC (note 8)	EUR	4,218,567.80	3.36
96.34	CPR INVEST - GLOBAL DISRUPTIVE OPPORTUNITIES CLASS O - ACC (note 8)	EUR	19,180,206.58	15.26
45.40	CPR INVEST - GLOBAL GOLD MINES O USD - ACC (note 8)	USD	3,276,400.58	2.61
209.20	CPR INVEST - GLOBAL LIFESTYLES O USD - ACC (note 8)	USD	19,104,133.73	15.19
46.45	CPR INVEST - GLOBAL RESOURCES O USD A (note 8)	USD	4,065,840.44	3.23
88.16	CPR INVEST - GLOBAL SILVER AGE CLASS O - ACC (note 8)	EUR	10,507,272.05	8.36
40.04	CPR INVEST - MEDTECH - O USD - ACC (note 8)	USD	3,470,600.76	2.76
Total securities portfolio			121,766,233.05	96.84

CPR Invest - Megatrends

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income				56.66
Bank interest on cash account				56.66
Expenses				1,953,804.63
Management Company fees		Note 4		1,115,206.24
Subscription tax		Note 3		7,856.92
Administrative fees		Note 5		114,978.99
Performance fees		Note 4		596,998.75
Bank interests on overdrafts				29,395.94
Transaction fees		Note 2		19,525.41
Distributor fees				69,842.38
Net loss from investments				-1,953,747.97
Net realised profit / loss on:				
- sales of investment securities		Note 2		519,202.97
- forward foreign exchange contracts		Note 2		1,340.20
- financial future contracts		Note 2		1,404,510.03
- foreign exchange		Note 2		-89,581.84
Net realised loss				-118,276.61
Movement in net unrealised gain / loss on:				
- investment securities		Note 2		11,826,379.55
- forward foreign exchange contracts		Note 2		36.30
- financial future contracts		Note 2		85,516.62
Increase in net assets as a result of operations				11,793,655.86
Subscription capitalisation shares				71,311,540.15
Redemption capitalisation shares				-25,074,819.08
Increase in net assets				58,030,376.93
Net assets at the beginning of the year				67,705,424.58
Net assets at the end of the year				125,735,801.51

CPR Invest
- Gear Emerging

CPR Invest - Gear Emerging
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets			62,691,028.67
Securities portfolio at market value	Note 2		62,036,522.62
<i>Cost price</i>			47,322,204.27
<i>Unrealised profit on the securities portfolio</i>			14,714,318.35
Cash at banks and liquidities			523,940.07
Dividends receivable			130,431.72
Other assets			134.26
Liabilities			138,375.86
Administrative fees payable	Note 5		43,097.60
Performance fees payable	Note 4		66,773.90
Management Company fees payable	Note 4		3,230.17
Other liabilities			25,274.19
Net asset value			62,552,652.81

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	1,146.9205	1,299.1997	365.7153	2,080.4049
Class I EUR - Acc	87,292.3259	0.0000	76,493.6654	10,798.6605
Class I USD - Acc	20.1516	0.0000	0.0000	20.1516
Class N EUR - Dist	3,166.7060	0.0000	0.0000	3,166.7060
Class O EUR - Acc	88.5036	42.0426	4.2510	126.2952

CPR Invest - Gear Emerging

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	62,552,652.81	59,084,141.16	38,924,287.67
Class A EUR - Acc				
Number of shares		2,080.4049	1,146.9205	1,273.4962
Net asset value per share	EUR	134.23	118.40	99.80
Class I EUR - Acc				
Number of shares		10,798.6605	87,292.3259	120,716.7497
Net asset value per share	EUR	136.74	119.76	100.01
Class I USD - Acc				
Number of shares		20.1516	20.1516	1.0000
Net asset value per share	USD	144.87	116.45	98.97
Class N EUR - Dist				
Number of shares		3,166.7060	3,166.7060	2,666.7060
Net asset value per share	EUR	13,831.62	12,093.33	10,021.51
Dividend per share		220.41	20.85	-
Class O EUR - Acc				
Number of shares		126.2952	88.5036	-
Net asset value per share	EUR	134,555.71	115,201.96	-

CPR Invest - Gear Emerging

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			61,925,559.57	99.00
Shares			61,923,072.34	99.00
<i>Bermuda</i>				
138,000.00	ALIBABA HEALTH INFORMATION	HKD	689,630.82	1.10
82,000.00	CHINA RESOURCES	HKD	333,099.69	0.53
			356,531.13	0.57
<i>Brazil</i>				
112,200.00	BANCO BRADESCO	BRL	3,409,889.07	5.45
83,700.00	BANCO DO BRASIL SA	BRL	427,236.89	0.68
55,800.00	B3 - REGISTERED SHS	BRL	510,996.25	0.82
97,500.00	CONCESSOES RODOVIARIAS	BRL	544,184.66	0.87
37,230.00	LOCALIZA RENT A CAR SA	BRL	206,648.73	0.33
36,400.00	LOJAS RENNER	BRL	403,913.00	0.65
131,500.00	PETROLEO BRASILEIRO	BRL	249,373.52	0.40
34,200.00	VALE DO RIO DOCE	BRL	596,941.95	0.95
			470,594.07	0.75
<i>Cayman Islands</i>				
16,200.00	ALIBABA GROUP	HKD	17,253,982.04	27.59
15,787.00	ALIBABA GROUP ADR	USD	397,177.26	0.63
53,000.00	ANTA SPORTS PRODUCTS	HKD	3,002,826.62	4.80
2,982.00	BAIDU INC -A- ADR REPR 1/10 SH -A-	USD	686,574.09	1.10
67,648.00	CHAILEASE HOLDING COMPANY LTD	TWD	527,013.76	0.84
5,529.00	CHAILEASE HOLDING COMPANY LTD	TWD	330,572.87	0.53
97,000.00	CHINA CONCH VENTURE HOLDINGS LTD	HKD	16,018.02	0.03
92,000.00	COUNTRY GARD SE	HKD	385,454.16	0.62
212,000.00	COUNTRY GARDEN HOLDINGS	HKD	508,619.46	0.81
85,000.00	INNOVENT BIOLOGICS, INC.	HKD	239,546.76	0.38
9,328.00	JD.COM INC SADR REPR 2 SHS -A-	USD	735,118.18	1.18
70,500.00	KINGBOARD HOLDINGS LTD	HKD	735,118.18	1.18
94,000.00	LONGFOR GRP-REGISTERED SHS	HKD	670,124.80	1.07
31,700.00	MEITUAN - SHS 114A/REG S	HKD	242,994.55	0.39
28,600.00	NETEASE INC	HKD	449,824.76	0.72
3,833.00	NEW ORIENTAL EDUCATION & TECH.GR ADR REI	USD	984,354.79	1.57
5,858.00	NIO INC - SHS -A- ADR	USD	444,950.86	0.71
6,636.00	PINDUODUO	USD	582,084.70	0.93
3,200.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	HKD	233,352.88	0.37
295,000.00	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	HKD	963,604.36	1.54
142,500.00	SINO BIOPHARMA	HKD	31,705.71	0.05
57,000.00	SUNAC CHINA	HKD	180,347.31	0.29
1,834.00	SUNAC SERVICES HOLDINGS LIMITED	HKD	112,651.19	0.18
66,100.00	TENCENT HOLDINGS LTD	HKD	172,131.02	0.28
94,000.00	WUXI BIOLOGICS	HKD	3,317.24	0.01
190,000.00	XINYI SOLAR HOLDINGS LTD	HKD	3,929,526.47	6.28
			1,018,545.94	1.63
			405,544.28	0.65
<i>Chile</i>				
3,370,850.00	BANCO SANTANDER -CHILE	CLP	275,618.66	0.44
8,609.00	CHILE SP ADR.REPR.600 SER WHEN ISSUED	USD	132,223.28	0.21
			143,395.38	0.23
<i>China</i>				
76,500.00	ANHUI CONCH CEMENT CO -H-	HKD	6,177,328.83	9.88
479,700.00	BOE TECHNOLOGY -A-	CNY	391,480.67	0.63
40,900.00	BYD COMPANY LTD -A-	CNY	359,694.07	0.58
314,600.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	CNY	993,135.29	1.59
363,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	HKD	389,229.92	0.62
62,600.00	CHINA MERCHANTS BANK CO LTD -A-	CNY	225,362.46	0.36
264,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	HKD	343,831.39	0.55
1,988,000.00	CHINA TOWER	HKD	259,345.96	0.41
92,800.00	CITIC SECURITIES -A-	CNY	238,880.60	0.38
149,800.00	GZ HAIGE COMMUNICATIONS GRP INC -A-	CNY	340,963.28	0.55
359,600.00	HAITONG SECURITIES CO LTD -H-	HKD	202,746.13	0.32
1,600.00	KWEICHOW MOUTAI CO LTD	CNY	262,671.27	0.42
10,300.00	NAURA TECHNOLOG REGISTERED SHS -A-	CNY	399,510.11	0.64
148,600.00	ORIENT SECUR CO LTD-A	CNY	232,650.40	0.37
48,600.00	PING AN INS (GRP) CO -A-	CNY	215,978.65	0.35
52,500.00	PING AN INS (GRP) CO -H-	HKD	528,284.64	0.84
70,200.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	HKD	525,705.55	0.84
			267,858.44	0.43
<i>Hong Kong</i>				
62,000.00	CHINA RESOURCES BEER LTD -RC-	HKD	1,244,590.62	1.99
			466,605.18	0.74

The accompanying notes form an integral part of these financial statements

CPR Invest - Gear Emerging

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
400,000.00	CN JINMAO HOLDINGS	HKD	150,517.80	0.24
370,000.00	CNOOC LTD -RC-	HKD	280,017.92	0.45
415,680.00	CSPC PHARMACEUTICAL	HKD	347,449.72	0.56
	<i>Hungary</i>			
14,016.00	OTP BANK LTD	HUF	516,298.61	0.83
	<i>India</i>			
29,362.00	AXIS BANK	INR	203,772.89	0.33
6,135.00	BAJAJ FINANCE LTD	INR	363,371.54	0.58
1,175.00	BAJAJ FINSERV	INR	117,055.44	0.19
83,227.00	BIOCON LTD	INR	433,212.13	0.69
5,514.00	BRITANNIA IND --- REGISTERED SHS	INR	220,577.27	0.35
30,560.00	HDFC BANK - REGISTERED SHS	INR	490,967.21	0.78
17,464.00	HINDUSTAN UNILEVER	INR	467,924.46	0.75
85,836.00	ICICI BANK	INR	513,709.76	0.82
17,807.00	INFOSYS TECHNOLOGIES DEMATERIALIZED	INR	250,129.67	0.40
32,386.00	MAHINDRA&MAHINDRA	INR	261,039.09	0.42
50,511.00	RELIANCE INDUSTRIES DEMATERIALIZED	INR	1,121,672.54	1.79
74,620.00	STATE BANK OF INDIA	INR	229,489.57	0.37
4,972.00	ULTRA TECH CEMENT LTD	INR	294,095.83	0.47
	<i>Indonesia</i>			
133,200.00	BANK CENTRAL ASIA DEP	IDR	837,151.55	1.34
525,200.00	BANK MANDIRI	IDR	262,279.78	0.42
1,573,300.00	BANK RAKYAT INDONESIA	IDR	193,235.61	0.31
	<i>Malaysia</i>			
625,200.00	DIALOG GROUP BHD	MYR	381,636.16	0.61
148,400.00	KLCC PROPERTY HOLDINGS BHD	MYR	2,207,060.02	3.53
157,500.00	MALAYAN BANKING BHD	MYR	438,246.56	0.70
133,580.00	PERLIS PLANTATIONS BHD	MYR	213,475.29	0.34
98,800.00	PETRONAS CHEMICALS	MYR	270,726.88	0.43
45,300.00	PETRONAS DAGANGAN	MYR	502,646.74	0.81
369,850.00	QL RESOURCES	MYR	149,151.01	0.24
	<i>Mexico</i>			
290,700.00	AMERICA MOVIL -L-	MXN	196,966.53	0.31
25,845.00	ASUR -B-	MXN	435,847.01	0.70
41,200.00	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	MXN	897,179.51	1.43
	<i>Poland</i>			
33,567.00	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	172,775.59	0.28
	<i>Russia</i>			
6,611.00	LUKOIL ADR REP 1 SH	USD	349,005.06	0.56
20,736.00	MAGNIT GDR	USD	375,398.86	0.59
	<i>South Africa</i>			
1,552.00	ANGLO AMERICAN PLATINUM LIMITED	ZAR	824,985.41	0.68
3,852.00	CAPITEC BANK HOLDINGS LTD	ZAR	666,767.85	1.07
4,318.00	NASPERS -N-	ZAR	368,493.48	0.59
41,129.00	NORTHAM PLATINUM (PTY)	ZAR	298,274.37	0.48
111,997.00	SIBANYE STILLWATER LTD	ZAR	2,147,001.43	3.43
19,306.00	STANDARD BANK GROUP LIMITED	ZAR	124,622.34	0.20
	<i>South Korea</i>			
11,919.00	HANA FINANCIAL GROUP INC	KRW	307,057.07	0.49
1,717.00	KAKAO	KRW	725,418.81	1.15
13,126.00	KB FINANCIAL GROUP INC	KRW	479,498.31	0.77
424.00	LG HOUSEHOLD AND HEALTHCARE	KRW	479,498.31	0.77
837.00	NCSOFT	KRW	373,895.60	0.60
633.00	SAMSUNG BIOLOGICS CO LTD	KRW	136,509.30	0.22
3,349.00	SAMSUNG ELECTRO MECHANICS	KRW	8,719,057.66	13.94
53,995.00	SAMSUNG ELECTRONICS CO LTD	KRW	309,376.56	0.49
9,343.00	SAMSUNG ELECTRONICS CO LTD PFD SHS N/VTG	KRW	503,160.16	0.80
1,477.00	SAMSUNG SDI CO LTD	KRW	503,160.16	0.80
1,769.00	SAMSUNG SDS CO LTD	KRW	428,598.47	0.69
8,857.00	SK HYNIX INC	KRW	516,784.36	0.83
	<i>Taiwan</i>			
490,000.00	COMPAL ELECTRONICS	TWD	586,278.04	0.94
99,000.00	DELTA ELECTRONIC INCS	TWD	586,278.04	0.94
639,833.00	E.SUN FINANCIAL HOLDING	TWD	393,379.97	0.63
112,000.00	FORMOSA PLASTICS CORP	TWD	448,501.23	0.72
			448,501.23	0.72
			3,290,539.07	5.25
			517,359.77	0.83
			697,860.52	1.12
			237,571.61	0.38
			789,647.90	1.26
			9,272,252.00	14.82
			295,032.19	0.47
			757,345.26	1.21
			475,510.94	0.76
			314,049.44	0.50

The accompanying notes form an integral part of these financial statements

CPR Invest - Gear Emerging

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
468,000.00	FORMOSA TAFFETE CO LTD	TWD	422,678.76	0.68
424,400.00	HIGHWEALTH CONSTRUCTION CORP	TWD	566,001.63	0.90
30,407.00	HIWIN TECHNOLOGIES CORP	TWD	340,073.58	0.54
19,000.00	MEDIA TEK INCORPORATION	TWD	412,835.63	0.66
506,000.00	MEGA FINANCIAL HOLDING COMPANY	TWD	438,601.13	0.70
136,000.00	POWERTECH TECHNOLOGY INC	TWD	375,411.95	0.60
53,000.00	REALTEK SEMICONDUCTOR CORP	TWD	602,004.69	0.96
22,000.00	SINBON ELECTRONICS CO LTD	TWD	138,222.71	0.22
137,284.00	TAIWAN CEMENT CORP	TWD	172,506.97	0.28
257,000.00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	3,961,977.12	6.34
	<i>Thailand</i>		625,393.27	1.00
212,200.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	THB	120,405.21	0.19
260,500.00	MINOR INTERNATIONAL FOREIGN REGISTERED	THB	182,987.54	0.29
78,500.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	THB	126,345.05	0.20
73,000.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	THB	195,655.47	0.32
	<i>Turkey</i>		208,758.10	0.33
183,072.00	TURKIYE GARANTI BANKASI AS (NAMEN-AKT)	TRY	208,758.10	0.33
	<i>United States of America</i>		1,383,109.49	2.21
4,533.00	GDS HOLDINGS -A- ADR REP 8 SHS-A-	USD	346,916.86	0.55
8,855.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	USD	517,527.73	0.83
11,116.00	YUM CHINA HOLDINGS INC WI	USD	518,664.90	0.83
	Warrants, Rights		2,487.23	0.00
	<i>Thailand</i>		2,487.23	0.00
11,841.00	MINOR INTL 31.07.23 WARS	THB	2,487.23	0.00
Units of UCITS			110,963.05	0.18
	Units in investment funds		110,963.05	0.18
	<i>France</i>		110,963.05	0.18
5.00	CPR CASH -P- CAP	EUR	110,963.05	0.18
Total securities portfolio			62,036,522.62	99.17

CPR Invest - Gear Emerging

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		841,258.62
Net dividends	Note 2	840,237.38
Bank interest on cash account		886.61
Securities lending income	Note 2	134.63
Expenses		303,363.65
Management Company fees	Note 4	52,443.15
Subscription tax	Note 3	5,128.59
Administrative fees	Note 5	66,540.14
Performance fees	Note 4	66,774.99
Bank interests on overdrafts		1,513.15
Transaction fees	Note 2	110,963.63
Net income from investments		537,894.97
Net realised profit / loss on:		
- sales of investment securities	Note 2	734,430.64
- financial future contracts	Note 2	15,021.19
- foreign exchange	Note 2	-572,075.37
Net realised profit		715,271.43
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	6,094,296.58
- financial future contracts	Note 2	-5,398.66
Increase in net assets as a result of operations		6,804,169.35
Dividends paid	Note 10	-697,967.65
Subscription capitalisation shares		5,423,350.25
Redemption capitalisation shares		-8,061,040.30
Increase in net assets		3,468,511.65
Net assets at the beginning of the year		59,084,141.16
Net assets at the end of the year		62,552,652.81

CPR Invest
- Gear World

CPR Invest - Gear World
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets			166,147,767.83
Securities portfolio at market value	Note 2		162,106,470.89
<i>Cost price</i>			<i>138,457,797.68</i>
<i>Unrealised profit on the securities portfolio</i>			<i>23,648,673.21</i>
Cash at banks and liquidities			3,799,195.64
Dividends receivable			105,617.96
Unrealised net appreciation on financial future contracts	Note 2		136,353.30
Other assets			130.04
Liabilities			140,618.41
Bank overdrafts			40.25
Administrative fees payable	Note 5		118,053.92
Performance fees payable	Note 4		30.11
Management Company fees payable	Note 4		16,293.51
Other liabilities			6,200.62
Net asset value			166,007,149.42

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	11,580.3142	524.7262	1,634.1915	10,470.8489
Class I EUR - Acc	5,119.4734	0.0000	355.5000	4,763.9734
Class I USD - Acc	19.1195	0.0000	0.0000	19.1195
Class N EUR - Dist	13,818.8580	0.0000	0.0000	13,818.8580

CPR Invest - Gear World

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	166,007,149.42	166,648,508.11	144,955,882.44
Class A EUR - Acc				
Number of shares		10,470.8489	11,580.3142	14,071.1433
Net asset value per share	EUR	117.47	116.94	93.11
Class I EUR - Acc				
Number of shares		4,763.9734	5,119.4734	155,789.1374
Net asset value per share	EUR	119.59	118.13	93.27
Class I USD - Acc				
Number of shares		19.1195	19.1195	1.0000
Net asset value per share	USD	126.54	114.75	92.29
Class N EUR - Dist				
Number of shares		13,818.8580	13,818.8580	13,818.8580
Net asset value per share	EUR	11,882.71	11,917.60	9,343.37
Dividend per share		243.71	4.71	-

CPR Invest - Gear World

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			154,821,047.16	93.26
Shares			154,796,475.91	93.25
<i>Australia</i>				
56,000.00	COMPUTERSHARE LIMITED	AUD	1,015,353.18	0.61
2,800.00	CSL LTD	AUD	515,287.59	0.31
<i>Bermuda</i>				
556,000.00	MAN WAH HOLDINGS LTD	HKD	985,735.59	0.59
<i>Brazil</i>				
351,000.00	MARFRIG FRIGORIFICO SHS	BRL	801,373.65	0.48
<i>Canada</i>				
10,000.00	CANADIAN TIRE CORP -A- NON VOTING	CAD	4,391,450.80	2.65
40,000.00	ENBRIDGE INC	CAD	1,073,453.94	0.65
18,300.00	OPEN TEXT	CAD	1,044,649.73	0.63
30,116.00	QUEBECOR -B- SUBORD.VOTING	CAD	679,030.02	0.41
17,600.00	ROGERS COMMUNICATIONS -B- NON VOTING	CAD	632,922.86	0.38
19,742.00	SMART REIT TRUST UNITS VARIABLE VOTING	CAD	669,089.04	0.40
<i>Cayman Islands</i>				
68,300.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	HKD	292,305.21	0.18
40,200.00	TENCENT HOLDINGS LTD	HKD	4,099,607.36	2.47
484,000.00	XINYI SOLAR HOLDINGS LTD	HKD	676,718.75	0.41
<i>China</i>				
1,650,000.00	BANK OF BEIJING -A-	CNY	2,389,817.91	1.44
4,176,000.00	CHINA TOWER	HKD	1,033,070.70	0.62
50,922.00	JIANGSU HENGLI HYDRAULIC CO LTD	CNY	4,913,405.27	2.96
4,200.00	KWEICHOW MOUTAI CO LTD	CNY	998,025.44	0.60
92,000.00	PING AN INS (GRP) CO -H-	HKD	501,793.46	0.30
250,000.00	WEIFU HIGH TECHNOLOGY -A-	CNY	719,111.45	0.43
<i>Denmark</i>				
13,025.00	COLOPLAST -B-	DKK	1,048,714.04	0.64
15,000.00	NOVO NORDISK	DKK	921,236.40	0.55
<i>France</i>				
14,838.00	AIR LIQUIDE SA	EUR	724,524.48	0.44
82,084.00	CREDIT AGRICOLE SA	EUR	2,486,453.19	1.50
16,452.00	EIFFAGE	EUR	1,626,670.43	0.98
44,000.00	KLEPIERRE SA	EUR	859,782.76	0.52
40,000.00	PEUGEOT SA	EUR	6,773,747.16	4.08
11,821.00	SANOFI	EUR	1,992,001.50	1.20
<i>India</i>				
21,000.00	RELIANCE IND. GDR REPR.2 SHS -144A-	USD	847,106.88	0.51
<i>Ireland</i>				
18,000.00	SEAGATE TECHNOLOGY PLC	USD	1,300,366.08	0.78
<i>Italy</i>				
123,000.00	SNAM SPA	EUR	809,160.00	0.49
<i>Japan</i>				
41,500.00	HONDA MOTOR CO LTD	JPY	894,800.00	0.54
53,500.00	ITOCHU CORP	JPY	930,312.70	0.56
69,800.00	KAKAKU.COM	JPY	938,825.55	0.57
136,100.00	mitsubishi chem	JPY	938,825.55	0.57
46,200.00	NIPPON TELEGRAPH AND TELEPHONE CORP	JPY	914,453.84	0.55
99,600.00	ORIX CORP	JPY	914,453.84	0.55
15,102.00	TAKEDA PHARMACEUTICAL	JPY	565,923.00	0.34
<i>Norway</i>				
61,294.00	AKER BP SHS	NOK	565,923.00	0.34
37,238.00	TELENOR ASA	NOK	7,102,481.57	4.28
<i>South Korea</i>				
10,509.00	DAELIM INDUSTRIAL CO	KRW	945,306.35	0.57
10,000.00	HYUNDAI MOTOR CO LTD	KRW	1,255,281.50	0.76
5,293.00	KAKAO	KRW	1,563,691.24	0.94
620.00	NCSOFT	KRW	672,498.06	0.41
<i>Spain</i>				
77,690.00	REPSOL SA	EUR	967,517.63	0.58
96,000.00	TELEFONICA SA	EUR	1,249,282.71	0.75
			448,904.08	0.27
			1,784,063.55	1.07
			1,265,306.86	0.76
			518,756.69	0.31
			4,086,161.50	2.46
			656,247.97	0.40
			1,444,540.48	0.87
			1,551,093.02	0.93
			434,280.03	0.26
			952,462.50	0.57
			640,942.50	0.38
			311,520.00	0.19

The accompanying notes form an integral part of these financial statements

CPR Invest - Gear World

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Sweden</i>		<i>2,394,456.89</i>	<i>1.44</i>
31,000.00	ESSITY AB REGISTERED -B-	SEK	815,992.44	0.49
19,000.00	EVOLUTION AB	SEK	1,578,464.45	0.95
	<i>Switzerland</i>		<i>3,852,896.13</i>	<i>2.32</i>
690.00	PARTNERS GROUP HLDG NAMEN AKT	CHF	663,492.21	0.40
7,971.00	ROCHE HOLDING LTD	CHF	2,277,323.29	1.37
2,392.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	CHF	912,080.63	0.55
	<i>Taiwan</i>		<i>3,306,884.55</i>	<i>1.99</i>
400,000.00	CHIPBOND TECHNOLOGY CORP	TWD	772,557.91	0.47
681,000.00	UNI PRESIDENT ENTERPRISES CORP	TWD	1,337,069.11	0.80
18,000.00	WIWYNN CORPORATION	TWD	368,593.89	0.22
1,386,320.00	YUANTA FINANCIAL	TWD	828,663.64	0.50
	<i>The Netherlands</i>		<i>6,910,534.11</i>	<i>4.16</i>
30,003.00	AERCAP HOLDINGS	USD	1,117,679.49	0.67
5,200.00	ASML HOLDING NV	EUR	2,067,260.00	1.25
6,200.00	FERRARI NV	EUR	1,169,630.00	0.70
48,742.00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1,126,427.62	0.68
11,000.00	NXP SEMICONDUCTORS	USD	1,429,537.00	0.86
	<i>United Kingdom</i>		<i>4,377,732.92</i>	<i>2.64</i>
170,000.00	AVIVA PLC	GBP	617,629.32	0.37
126,000.00	EVRAZ PLC	GBP	663,854.32	0.40
69,000.00	GLAXOSMITHKLINE PLC	GBP	1,034,498.94	0.62
9,000.00	NEXT PLC	GBP	712,479.05	0.43
67,377.00	RELX PLC	GBP	1,349,271.29	0.82
	<i>United States of America</i>		<i>92,142,473.60</i>	<i>55.52</i>
5,300.00	ABBVIE INC	USD	464,137.14	0.28
45,000.00	AGNC INVESTMENT CORP	USD	573,740.35	0.35
15,000.00	ALLSTATE CORP	USD	1,347,676.84	0.81
29,998.00	ALLY FINANCIAL INC	USD	874,282.77	0.53
1,577.00	ALPHABET INC -C-	USD	2,257,950.03	1.36
1,502.00	AMAZON.COM INC	USD	3,998,127.47	2.42
9,724.00	AMGEN INC	USD	1,827,258.45	1.10
5,700.00	ANTHEM INC	USD	1,495,821.99	0.90
71,452.00	APPLE INC	USD	7,748,735.96	4.68
17,000.00	APPLIED MATERIALS INC	USD	1,199,051.94	0.72
37,699.00	AT&T INC	USD	886,129.08	0.53
3,400.00	AUTODESK INC	USD	848,478.61	0.51
690.00	AUTOZONE INC	USD	668,508.52	0.40
19,000.00	BEST BUY CO INC	USD	1,549,597.48	0.93
2,880.00	BIOGEN IDEC INC	USD	576,353.07	0.35
19,000.00	BOOZ ALLEN HAMILTON -A-	USD	1,353,782.03	0.82
8,700.00	BRISTOL-MYERS SQUIBB CO	USD	441,061.66	0.27
10,800.00	CAPITAL ONE FINANCIAL CORP	USD	872,526.66	0.53
35,000.00	CARDINAL HEALTH	USD	1,532,099.22	0.92
21,740.00	CITIGROUP INC	USD	1,095,573.05	0.66
23,000.00	CITIZENS FINANCIAL GROUP INC	USD	672,207.92	0.40
8,813.00	CITRIX SYSTEMS	USD	937,085.77	0.56
24,000.00	EBAY INC	USD	985,656.49	0.59
13,200.00	ELECTRONIC ARTS - REGISTERED	USD	1,549,197.01	0.93
14,962.00	ELI LILLY & CO	USD	2,064,634.94	1.24
86,000.00	EQUITABLE HOLDINGS INC	USD	1,798,651.46	1.08
14,782.00	EXXON MOBIL CORP	USD	497,988.67	0.30
6,600.00	FORTINET	USD	801,191.61	0.48
10,550.00	GDS HOLDINGS -A- ADR REP 8 SHS-A-	USD	807,406.32	0.49
28,000.00	GENERAL MILLS INC	USD	1,345,592.74	0.81
8,500.00	GILEAD SCIENCES INC	USD	404,732.13	0.24
13,000.00	GODADDY -A-	USD	881,328.92	0.53
10,535.00	HERSHEY	USD	1,311,590.49	0.79
5,033.00	HOME DEPOT INC	USD	1,092,612.04	0.66
7,000.00	HONEYWELL INTERNATIONAL INC	USD	1,216,868.94	0.73
8,370.00	ILLINOIS TOOL WORKS	USD	1,394,692.17	0.84
24,133.00	INTEL CORP	USD	982,637.46	0.59
63,392.00	JEFFER FINL GRP --- REGISTERED SHS	USD	1,274,523.48	0.77
13,000.00	JOHNSON & JOHNSON	USD	1,672,134.36	1.01
10,629.00	KLA CORPORATION	USD	2,249,155.65	1.35
11,800.00	LOWE'S CO INC	USD	1,547,969.43	0.93

The accompanying notes form an integral part of these financial statements

CPR Invest - Gear World

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
41,000.00	MASCO CORP	USD	1,840,652.20	1.11
7,000.00	MASTERCARD INC -A-	USD	2,042,074.29	1.23
13,225.00	MERCK & CO INC	USD	884,152.67	0.53
30,141.00	MICROSOFT CORP	USD	5,479,106.88	3.31
30,000.00	MORGAN STANLEY	USD	1,680,274.61	1.01
14,600.00	NETAPP	USD	790,408.24	0.48
16,000.00	NETEASE SPONS ADR REPR 25 SHS	USD	1,252,355.85	0.75
1,880.00	NETFLIX INC	USD	830,838.46	0.50
22,000.00	NEWMONT CORPORATION	USD	1,076,850.15	0.65
2,600.00	O REILLY AUTO	USD	961,695.07	0.58
2,200.00	PARKER-HANNIFIN CORP	USD	489,805.89	0.30
10,000.00	PROCTER AND GAMBLE CO	USD	1,137,182.79	0.69
16,362.00	PROGRESSIVE CORP	USD	1,322,279.07	0.80
5,000.00	PRUDENTIAL FINANCIAL INC	USD	319,030.69	0.19
1,000.00	REGENERON PHARMACEUTICALS INC	USD	394,842.88	0.24
38,000.00	REGIONS FINANCIAL CORP	USD	500,641.58	0.30
15,000.00	REPUBLIC SERVICES -A-	USD	1,180,581.10	0.71
10,400.00	ROSS STORES INC	USD	1,043,867.43	0.63
5,404.00	SERVICENOW INC	USD	2,431,060.21	1.46
970.00	SHERWIN WILLIAMS CO	USD	582,618.36	0.35
30,026.00	SS C TECHNOLOGIERS HOLDINGS	USD	1,785,289.94	1.08
11,875.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	USD	694,030.69	0.42
4,600.00	TARGET CORP	USD	663,673.74	0.40
4,400.00	TELEDYNE TECHNOLOGIES	USD	1,409,596.67	0.85
12,000.00	TJX COS INC	USD	669,756.04	0.40
36,000.00	TOLL BROTHERS INC	USD	1,278,999.63	0.77
27,839.00	VERIZON COMMUNICATIONS INC	USD	1,336,717.95	0.81
5,400.00	VISA INC -A-	USD	965,340.20	0.58
	Warrants, Rights		24,571.25	0.01
	<i>Spain</i>		<i>21,807.58</i>	<i>0.01</i>
77,690.00	REPSOL SA 28.01.21 RIGHT	EUR	21,807.58	0.01
	<i>United States of America</i>		<i>2,763.67</i>	<i>0.00</i>
4,900.00	BRISTOL-MYERS 31.12.20 RIGHTS	USD	2,763.67	0.00
Units of UCITS			7,285,423.73	4.39
	Units in investment funds		7,285,423.73	4.39
	<i>France</i>		<i>4,283,173.73</i>	<i>2.58</i>
193.00	CPR CASH -P- CAP	EUR	4,283,173.73	2.58
	<i>Luxembourg</i>		<i>3,002,250.00</i>	<i>1.81</i>
25,000.00	CPR INVEST - GLOBAL EQUITY ESG CLASS E - ACC (note 8)	EUR	3,002,250.00	1.81
Total securities portfolio			162,106,470.89	97.65

CPR Invest - Gear World

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		2,559,703.03
Net dividends	Note 2	2,558,372.20
Bank interest on cash account		1,200.62
Securities lending income	Note 2	130.21
Expenses		453,492.20
Management Company fees	Note 4	98,235.04
Subscription tax	Note 3	15,350.29
Administrative fees	Note 5	156,105.51
Performance fees	Note 4	30.20
Bank interests on overdrafts		2,005.05
Transaction fees	Note 2	181,766.11
Net income from investments		2,106,210.83
Net realised profit / loss on:		
- sales of investment securities	Note 2	-40,991.10
- financial future contracts	Note 2	122,074.29
- foreign exchange	Note 2	-527,822.44
Net realised profit		1,659,471.58
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	1,084,285.74
- financial future contracts	Note 2	136,353.30
Increase in net assets as a result of operations		2,880,110.62
Dividends paid	Note 10	-3,367,814.61
Subscription capitalisation shares		57,058.78
Redemption capitalisation shares		-210,713.48
Decrease in net assets		-641,358.69
Net assets at the beginning of the year		166,648,508.11
Net assets at the end of the year		166,007,149.42

CPR Invest
- Education

CPR Invest - Education
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets		554,547,665.84
Securities portfolio at market value	Note 2	546,090,360.33
<i>Cost price</i>		<i>518,184,741.46</i>
<i>Unrealised profit on the securities portfolio</i>		<i>27,905,618.87</i>
Cash at banks and liquidities		6,307,480.08
Brokers receivable		283,162.78
Subscriptions receivable		305,052.39
Dividends receivable		359,093.09
Unrealised net appreciation on forward foreign exchange contracts	Note 2	154,554.90
Unrealised net appreciation on financial future contracts	Note 2	6,349.43
Receivable on forward foreign exchange contracts		1,039,756.91
Other assets		1,855.93
Liabilities		4,914,722.00
Bank overdrafts		2,121,652.45
Collateral payable		260,000.00
Brokers payable		190,909.37
Administrative fees payable	Note 5	530,404.58
Performance fees payable	Note 4	2,202.68
Redemptions payable		107,423.29
Management Company fees payable	Note 4	441,437.07
Payable on forward foreign exchange contracts		1,038,406.43
Other liabilities		222,286.13
Net asset value		549,632,943.84

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	1,280,317.0503	882,244.8873	412,320.9792	1,750,240.9584
Class A EUR - Dist	10,464.6202	54,898.8049	7,893.1074	57,470.3177
Class A ca EUR - Acc	0.0000	337,077.8929	7,903.0336	329,174.8593
Class A lcl EUR - Acc	20.0000	2,203.2762	588.4914	1,634.7848
Class A2 EUR - Acc	161.5051	10,896.3109	62.0000	10,995.8160
Class A2 EUR - Dist	19.5013	165.0000	0.0000	184.5013
Class A2 SGD - Acc	140.0000	1,748.0345	1,334.0243	554.0102

CPR Invest - Education

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A2 USDH - Acc	900.0000	56,040.7160	47,241.4614	9,699.2546
Class E EUR - Acc	12,843.8596	0.0000	10,093.9392	2,749.9204
Class F EUR - Acc	16,585.1610	24,552.5517	8,393.6363	32,744.0764
Class H EUR - Acc	112,027.3768	197,086.4094	112,750.1616	196,363.6246
Class I EUR - Acc	777,742.1108	779,748.0537	117,929.8274	1,439,560.3371
Class I2 EUR - Acc	19.5032	0.0000	0.0000	19.5032
Class I uk GBP - Acc	1,523.0269	76,048.3600	4,670.6209	72,900.7660
Class I USD - Acc	29,166.8670	204,675.5375	588.1952	233,254.2093
Class M2 EUR - Acc	0.0000	20.6199	0.0000	20.6199
Class O EUR - Acc	200.4242	286.7906	37.2438	449.9710
Class R EUR - Acc	55,830.3670	256,524.6641	65,655.0020	246,700.0291
Class RE EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class R2 EUR - Acc	29.5051	0.0000	0.0000	29.5051
Class T2 EUR - Acc	85,300.0000	125,532.0000	3,500.0000	207,332.0000
Class U EUR - Acc	0.0000	24,001.7348	376.9446	23,624.7902

CPR Invest - Education

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	549,632,943.84	283,997,044.70	9,446,824.76
Class A EUR - Acc				
Number of shares		1,750,240.9584	1,280,317.0503	1.0000
Net asset value per share	EUR	108.54	110.16	89.97
Class A EUR - Dist				
Number of shares		57,470.3177	10,464.6202	-
Net asset value per share	EUR	102.81	104.46	-
Dividend per share		-	-	-
Class A ca EUR - Acc				
Number of shares		329,174.8593	-	-
Net asset value per share	EUR	109.69	-	-
Class A lcl EUR - Acc				
Number of shares		1,634.7848	20.0000	-
Net asset value per share	EUR	104.10	105.64	-
Class A2 EUR - Acc				
Number of shares		10,995.8160	161.5051	-
Net asset value per share	EUR	99.85	101.64	-
Class A2 EUR - Dist				
Number of shares		184.5013	19.5013	-
Net asset value per share	EUR	99.89	101.68	-
Dividend per share		-	-	-
Class A2 SGD - Acc				
Number of shares		554.0102	140.0000	-
Net asset value per share	SGD	105.28	106.26	-
Class A2 USD - Acc				
Number of shares		9,699.2546	900.0000	-
Net asset value per share	USD	106.57	106.28	-
Class E EUR - Acc				
Number of shares		2,749.9204	12,843.8596	100,000.0000
Net asset value per share	EUR	111.68	111.91	90.00
Class F EUR - Acc				
Number of shares		32,744.0764	16,585.1610	-
Net asset value per share	EUR	109.92	112.73	-
Class H EUR - Acc				
Number of shares		196,363.6246	112,027.3768	-
Net asset value per share	EUR	101.28	101.47	-
Class I EUR - Acc				
Number of shares		1,439,560.3371	777,742.1108	1.0000
Net asset value per share	EUR	110.14	110.86	90.01
Class I2 EUR - Acc				
Number of shares		19.5032	19.5032	-
Net asset value per share	EUR	100.95	101.94	-
Class I uk GBP - Acc				
Number of shares		72,900.7660	1,523.0269	-
Net asset value per share	GBP	104.15	99.09	-
Class I USD - Acc				
Number of shares		233,254.2093	29,166.8670	-
Net asset value per share	USD	116.37	107.50	-
Class M2 EUR - Acc				
Number of shares		20.6199	-	-
Net asset value per share	EUR	112.60	-	-

CPR Invest - Education

Key figures

Year ended as at: **31/12/20** **31/12/19** **31/12/18**

Total Net Assets	EUR	549,632,943.84	283,997,044.70	9,446,824.76
Class O EUR - Acc				
Number of shares		449.9710	200.4242	4.9423
Net asset value per share	EUR	112,922.90	112,850.18	90,385.20
Class R EUR - Acc				
Number of shares		246,700.0291	55,830.3670	1.0000
Net asset value per share	EUR	109.92	110.88	90.01
Class RE EUR - Acc				
Number of shares		20.0000	20.0000	-
Net asset value per share	EUR	106.05	106.97	-
Class R2 EUR - Acc				
Number of shares		29.5051	29.5051	-
Net asset value per share	EUR	100.72	101.88	-
Class T2 EUR - Acc				
Number of shares		207,332.0000	85,300.0000	-
Net asset value per share	EUR	105.71	106.27	-
Class U EUR - Acc				
Number of shares		23,624.7902	-	-
Net asset value per share	EUR	110.28	-	-

CPR Invest - Education
Securities portfolio as at 31/12/20
Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			504,712,184.18	91.83
Shares			504,712,184.18	91.83
<i>Australia</i>				
3,462,495.00	ARENA REIT-STAPLED SECURITY	AUD	30,961,924.54	5.63
4,170,277.00	CHARTER HALL SOCIAL - REGISTERED SHS	AUD	6,289,092.84	1.14
700,000.00	IDP EDUCATION	AUD	8,574,106.34	1.56
407,681.00	SEEK LTD	AUD	8,763,244.20	1.60
<i>Belgium</i>				
156,681.00	XIOR STUDENT HOUSING N V	EUR	7,693,037.10	1.40
<i>Bermuda</i>				
77,739.00	IHS MARKIT LTD	USD	7,693,037.10	1.40
<i>Brazil</i>				
3,297,500.00	COGNA EDUCACAO - REGISTERED SHS	BRL	5,707,404.17	1.04
845,200.00	YDUQS PARTICIPACOES - REGISTERED SHS	BRL	5,707,404.17	1.04
<i>Canada</i>				
1,452.00	THOMSON REUTERS --- REGISTERED SHS	CAD	6,780,336.10	1.23
160,201.00	THOMSON REUTERS CORP	USD	2,402,294.92	0.44
<i>Cayman Islands</i>				
426,337.00	AFYA - REGISTERED SHS -A-	USD	4,378,041.18	0.79
274,639.00	ARCO PLATFORM LIMITED	USD	10,819,006.87	1.97
278,196.00	BRIGHT SCHOLAR EDUCATION	USD	97,042.19	0.02
1,863,000.00	CHINA EAST EDUCATION HOLDINGS LTD	HKD	10,721,964.68	1.95
20,201,000.00	CN NEW HIGH	HKD	87,291,323.42	15.88
16,230,000.00	CN YUHUA EDU REGS 144A	HKD	8,815,598.95	1.60
82,066.00	GSX TECHEDU INC	USD	7,966,113.45	1.45
23,118,000.00	HOPE EDU GRP	HKD	1,309,639.13	0.24
453,500.00	KOOLEARN TECHNOLOGY HOLDING LTD	HKD	1,309,639.13	0.24
30,720,000.00	MINSHENG EDUCATION GROUP	HKD	3,660,314.63	0.67
3,066,500.00	NETDRAGON WEBSOFT INC	HKD	10,263,123.67	1.87
132,345.00	NEW ORIENTAL EDUCATION & TECH.GR ADR REI	USD	11,547,339.85	2.10
361,934.00	VASTA PLATFORM	USD	3,468,295.42	0.63
<i>Finland</i>				
431,455.00	SANOMA CORP	EUR	5,263,367.15	0.96
<i>Hong Kong</i>				
9,000,000.00	CHINA EDUCATION GROUP HOLDINGS	HKD	1,333,647.79	0.24
<i>Japan</i>				
301,000.00	BENESSE HOLDINGS INC	JPY	1,333,647.79	0.24
181,300.00	GAKKEN CO LTD	JPY	1,333,647.79	0.24
198,900.00	RECRUIT HOLDINGS CO LTD	JPY	3,658,973.89	0.67
123,800.00	TECHNOPRO HOLDINGS INC	JPY	3,658,973.89	0.67
<i>Sweden</i>				
875,376.00	ACADEMEDIA AB	SEK	5,617,620.49	1.02
<i>Switzerland</i>				
122,448.00	ADECCO REG.SHS	CHF	20,098,095.26	3.65
<i>The Netherlands</i>				
197,950.00	RANDSTAD BR	EUR	4,289,193.74	0.78
158,736.00	WOLTERS KLUWER NV	EUR	5,928,191.70	1.08
<i>United Kingdom</i>				
563,845.00	COMPASS GROUP	GBP	5,928,191.70	1.08
5,051,524.00	EMPIRIC STUDENT	GBP	14,172,705.47	2.58
3,423,867.00	FIRSTGROUP PLC	GBP	14,172,705.47	2.58
2,822,163.00	GCP STUDENT - REGISTERED	GBP	22,490,518.73	4.09
1,129,569.00	INFORMA PLC	GBP	4,796,444.42	0.87
3,326,316.00	LEARNING TECHNOLOGIES GROUP PLC	GBP	2,511,568.33	0.46
1,584,496.00	NATIONAL EXPRESS GROUP PLC	GBP	6,803,434.30	1.24
337,114.00	RELX PLC	GBP	8,379,071.68	1.52
991,210.00	UNITE GROUP PLC	GBP	7,404,782.80	1.35
2,505,496.00	WATKIN JONES PLC	GBP	7,404,782.80	1.35
<i>United States of America</i>				
360,673.00	AMERICAN CAMPUS COMMUNITIES INC	USD	6,697,816.73	1.22
100,086.00	AMN HEALTHCARE SERVICES	USD	6,697,816.73	1.22
321,441.00	ARAMARK HOLDING CORP	USD	21,501,166.16	3.91
174,386.00	ASGN -REGISTERED SHS	USD	10,538,858.00	1.92
			10,962,308.16	1.99
			61,531,289.06	11.19
			8,585,864.54	1.56
			4,227,004.22	0.77
			2,830,590.53	0.51
			4,514,956.34	0.82
			6,928,090.50	1.26
			6,763,372.94	1.23
			4,202,428.22	0.76
			6,750,942.30	1.23
			11,572,052.84	2.11
			5,155,986.63	0.94
			215,732,681.33	39.26
			12,607,563.41	2.29
			5,582,828.25	1.02
			10,109,149.34	1.84
			11,905,081.59	2.17

CPR Invest - Education
Securities portfolio as at 31/12/20
Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
49,415.00	BRIGHT HORIZONS FAMILY SOLUTION	USD	6,986,474.48	1.27
240,575.00	CHEGG INC	USD	17,760,728.82	3.24
159,428.00	CORNERSTONE ONDEMAND INC	USD	5,738,391.66	1.04
355,836.00	DISCOVERY-A	USD	8,750,852.23	1.59
77,781.00	GRAND CANYON EDUCATION INC	USD	5,918,997.11	1.08
84,895.00	J WILEY AND SONS INC -A-	USD	3,168,081.16	0.58
655,791.00	LAUREATE EDUCATION - REGISTERED -A-	USD	7,803,781.59	1.42
130,737.00	MANPOWERGROUP INC	USD	9,635,783.30	1.75
69,538.00	MICROSOFT CORP	USD	12,640,792.74	2.30
1,133,678.00	NAVIENT	USD	9,098,702.92	1.66
43,227.00	NELNET INC -A-	USD	2,516,849.72	0.46
178,079.00	NEW YORK TIMES -A-	USD	7,534,755.29	1.37
598,691.00	ONESMART INTERNATIONAL EDUCATION GRP LTD	USD	1,859,364.80	0.34
537,891.00	PERDOCEO EDUCATION - REGISTERED SHS	USD	5,552,338.14	1.01
161,507.00	PLURALSIGHT - REGISTERED SHS -A-	USD	2,766,692.59	0.50
172,749.00	SIXTH STREET SPECIALTY LENDING- REG SHS	USD	2,929,624.25	0.53
1,066,262.00	SLM	USD	10,797,258.94	1.96
61,106.00	STRATEGIC EDU -REGISTERED SHS	USD	4,760,929.25	0.87
217,188.00	STRIDE - REGISTERED SHS	USD	3,768,461.64	0.69
260,399.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	USD	15,218,938.74	2.77
621,643.00	TEGNA	USD	7,087,507.54	1.29
51,727.00	WORKDAY INC -A-	USD	10,129,791.57	1.84
400,703.00	2U INC	USD	13,102,960.26	2.38
Other transferable securities			0.00	0.00
Warrants, Rights			0.00	0.00
<i>Belgium</i>			<i>0.00</i>	<i>0.00</i>
137,817.00	XIOR STUDENT 26.05.21 RIGHTR	EUR	0.00	0.00
126,354.00	XIOR STUDENT HOUSING NV	EUR	0.00	0.00
Units of UCITS			41,378,176.15	7.53
Units in investment funds			41,378,176.15	7.53
<i>France</i>			<i>41,378,176.15</i>	<i>7.53</i>
3.00	CPR CASH -I- CAP	EUR	33,344,451.33	6.07
362.00	CPR CASH -P- CAP	EUR	8,033,724.82	1.46
Total securities portfolio			546,090,360.33	99.36

CPR Invest - Education

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		4,123,504.34
Net dividends	Note 2	4,121,585.59
Bank interest on cash account		58.50
Securities lending income	Note 2	1,860.25
Expenses		5,751,148.39
Management Company fees	Note 4	3,771,732.68
Subscription tax	Note 3	121,556.68
Administrative fees	Note 5	790,117.44
Performance fees	Note 4	37,538.41
Bank interests on overdrafts		63,333.84
Transaction fees	Note 2	938,764.40
Distributor fees		28,104.94
Net loss from investments		-1,627,644.05
Net realised profit / loss on:		
- sales of investment securities	Note 2	-9,427,087.37
- forward foreign exchange contracts	Note 2	576,244.52
- financial future contracts	Note 2	3,301,152.57
- foreign exchange	Note 2	-1,635,976.35
Net realised loss		-8,813,310.68
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	19,738,781.12
- forward foreign exchange contracts	Note 2	148,569.27
- financial future contracts	Note 2	-166,189.66
Increase in net assets as a result of operations		10,907,850.05
Subscription capitalisation shares		332,877,220.24
Subscription distribution shares		5,319,704.84
Redemption capitalisation shares		-82,687,828.92
Redemption distribution shares		-781,047.07
Increase in net assets		265,635,899.14
Net assets at the beginning of the year		283,997,044.70
Net assets at the end of the year		549,632,943.84

CPR Invest
- Smart Beta Credit ESG

CPR Invest - Smart Beta Credit ESG
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets			245,890,586.32
Securities portfolio at market value	Note 2		215,171,870.66
<i>Cost price</i>			<i>214,084,942.56</i>
<i>Unrealised profit on the securities portfolio</i>			<i>1,086,928.10</i>
Cash at banks and liquidities			28,578,475.09
Interest receivable	Note 2		2,139,319.51
Subscriptions receivable			921.06
Liabilities			582,731.01
Administrative fees payable	Note 5		306,736.21
Performance fees payable	Note 4		53,647.29
Redemptions payable			38,878.56
Management Company fees payable	Note 4		122,282.37
Other liabilities			61,186.58
Net asset value			245,307,855.31

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	2,018,659.7647	384,821.3959	1,284,499.2015	1,118,981.9591
Class I EUR - Acc	1,053,968.8963	318,683.1013	848,944.3479	523,707.6497
Class I2 EUR - Acc	0.0000	5,674.3447	0.0000	5,674.3447
Class E EUR - Acc	1,323,827.7965	0.0000	592,832.7345	730,995.0620
Class R EUR - Acc	18.8253	2,278.8687	678.8687	1,618.8253

CPR Invest - Smart Beta Credit ESG

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	245,307,855.31	452,546,845.01	55,110,495.13
Class A EUR - Acc				
Number of shares		1,118,981.9591	2,018,659.7647	1.0000
Net asset value per share	EUR	102.35	102.59	100.18
Class I EUR - Acc				
Number of shares		523,707.6497	1,053,968.8963	1.0000
Net asset value per share	EUR	103.45	103.13	100.23
Class I2 EUR - Acc				
Number of shares		5,674.3447	-	-
Net asset value per share	EUR	100.18	-	-
Class E EUR - Acc				
Number of shares		730,995.0620	1,323,827.7965	549,990.9441
Net asset value per share	EUR	103.78	103.30	100.20
Class R EUR - Acc				
Number of shares		1,618.8253	18.8253	1.0000
Net asset value per share	EUR	103.22	103.10	100.22

CPR Invest - Smart Beta Credit ESG

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			215,157,863.34	87.71
Bonds			155,571,334.82	63.42
<i>Australia</i>				
100,000.00	TRANSURBAN FINANCE 1.875 14-24 16/09A	EUR	106,654.67	0.04
<i>Austria</i>				
300,000.00	RLB OBEROSTERREICH 0.75 17-23 22/05A	EUR	305,315.38	0.12
<i>Belgium</i>				
1,400,000.00	BELFIUS BANK SA 0.3750 20-25 02/09A	EUR	1,414,925.75	0.58
<i>Denmark</i>				
200,000.00	CARLSBERG BREWERIES 2.50 14-14 28/05A	EUR	216,896.45	0.09
1,000,000.00	ISS GLOBAL A/S 0.875 19-26 18/06A	EUR	988,437.38	0.40
400,000.00	NYKREDIT REALKREDIT 0.875 19-24 17/01A	EUR	410,826.19	0.17
200,000.00	SYDBANK AS 1.375 18-23 18/09A	EUR	207,168.09	0.08
<i>France</i>				
1,400,000.00	ALD SA 0.875 17-22 18/07A	EUR	1,420,879.36	0.58
300,000.00	ALD SA 1.2500 18-22 11/10A	EUR	307,242.19	0.13
1,100,000.00	ALD SA 0.375 19-23 18/07A	EUR	1,110,003.77	0.45
1,500,000.00	ATOS SE 1.7500 18-25 07/05A	EUR	1,611,045.87	0.66
1,000,000.00	AUCHAN HOLDING SA 2.875 20-26 29/01A	EUR	1,108,721.19	0.45
1,300,000.00	AXA SA 5.125 13-43 04/07A	EUR	1,459,295.44	0.59
500,000.00	BFCM 3.00 15-25 11/09A	EUR	563,901.72	0.23
1,000,000.00	BFCM 3.00 14-24 21/05A	EUR	1,097,123.99	0.45
2,200,000.00	BNP PAR 2.375 15-25 17/02A	EUR	2,370,992.43	0.98
1,800,000.00	BNP PARIBAS CARDIF 1.00 17-24 29/11A	EUR	1,848,411.31	0.75
1,700,000.00	BPCE 4.625 13-23 18/07A	EUR	1,897,955.79	0.78
1,100,000.00	CARMILA 1.625 20-27 30/05A	EUR	1,121,772.99	0.46
600,000.00	CM ARKEA 1.25 17-24 31/05A	EUR	624,227.46	0.25
600,000.00	CROWN EURO HLDG REGS 4.00 14-22 15/07S	EUR	626,918.03	0.26
200,000.00	LA MONDIALE 0.7500 20-26 20/04A	EUR	202,332.27	0.08
400,000.00	PEUGEOT SA 2 18-25 20/03A	EUR	425,988.11	0.17
300,000.00	PEUGEOT SA 2.375 16-23 14/04A	EUR	315,734.21	0.13
590,000.00	PEUGEOT SA EMTN 2.00 17-24 23/03A	EUR	623,200.55	0.25
1,600,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	EUR	1,630,308.59	0.66
713,000.00	RCI BANQUE 1.25 15-22 08/06A	EUR	726,512.99	0.30
742,000.00	RCI BANQUE SA 0.75 17-22 12/01A	EUR	746,982.59	0.30
683,000.00	RCI BANQUE SA 0.75 17-22 26/09A	EUR	690,600.36	0.28
1,200,000.00	RCI BANQUE SA 0.75 19-23 10/04A	EUR	1,214,852.60	0.50
1,727,000.00	RENAULT SA 1.00 17-23 08/03A	EUR	1,730,463.90	0.71
700,000.00	RENAULT SA 2 19-24 11/07A	EUR	734,391.67	0.30
1,200,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	EUR	1,246,087.77	0.51
600,000.00	TDF INFRASTRUCTURE 2.875 15-22 19/10A	EUR	624,733.52	0.25
400,000.00	TELEPERFORMANCE SE 1.50 17-24 03/04A	EUR	416,681.07	0.17
400,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	EUR	430,379.97	0.18
1,000,000.00	UBISOFT ENTERTA 0.8780 20-27 24/11A	EUR	1,004,521.36	0.41
600,000.00	UNIBAIL RODAMCO SE 0.625 20-27 04/05A	EUR	598,011.35	0.24
100,000.00	VIVENDI 0.875 17-24 18/09A	EUR	103,570.02	0.04
200,000.00	WENDEL 2.75 14-24 10/02A	EUR	219,228.43	0.09
<i>Germany</i>				
2,550,000.00	DAIMLER AG 2.625 20-25 07/04A	EUR	6,703,986.01	2.73
1,400,000.00	HEIDELBERGCEMENT 2.25 16-23 30/03A	EUR	2,828,287.14	1.16
1,863,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	EUR	1,466,342.96	0.60
200,000.00	KION GROUP AG 1.625 20-25 24/09A	EUR	1,999,229.42	0.81
200,000.00	SANTANDER CONS BK 0.75 17-22 17/10A	EUR	206,782.80	0.08
200,000.00	SANTANDER CONS BK 0.75 17-22 17/10A	EUR	203,343.69	0.08
<i>Ireland</i>				
300,000.00	AIB GROUP PLC 1.50 18-23 29/03A	EUR	5,470,504.67	2.23
800,000.00	AIB GROUP PLC 1.2500 19-24 28/05A	EUR	309,994.71	0.13
800,000.00	AIB GROUP PLC 1.2500 19-24 28/05A	EUR	831,178.59	0.34
600,000.00	BANK OF IRELAND 1.375 18-23 29/08A	EUR	621,468.75	0.25
300,000.00	DELL BANK INTER 0.6250 19-22 17/10A	EUR	621,468.75	0.25
1,300,000.00	FCA BANK SPA 0.5000 19-24 13/09A	EUR	302,894.75	0.12
1,300,000.00	FCA BANK SPA 0.5000 19-24 13/09A	EUR	1,314,889.31	0.53
800,000.00	FCA BANK SPA 0.625 19-22 24/11A	EUR	809,037.31	0.33
645,000.00	FCA BANK SPA 1.0000 18-22 21/02A	EUR	653,184.49	0.27
580,000.00	FCA BANK SPA IRELAND 1.25 19-22 21/06A	EUR	590,813.90	0.24
37,000.00	FCA CAPITAL 1.25 16-21 21/01A	EUR	37,042.86	0.02

CPR Invest - Smart Beta Credit ESG

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination		Quotation currency	Market value	% of net assets
	<i>Italy</i>			<i>25,091,231.81</i>	<i>10.23</i>
1,000,000.00	BANCO BPM SPA	1.75 19-25 28/01A	EUR	1,031,013.86	0.42
800,000.00	BANCO BPM SPA	2.0 19-22 08/03A	EUR	815,979.64	0.33
1,300,000.00	INTESA SAN PAOLO	0.75 19-24 04/12A	EUR	1,334,148.65	0.54
3,300,000.00	INTESA SAN PAOLO	1.0000 19-24 04/07A	EUR	3,406,071.74	1.39
1,100,000.00	INTESA SAN PAOLO	2.125 18-23 30/08A	EUR	1,162,074.19	0.47
300,000.00	INTESA SAN PAOLO	4.00 13-23 30/11A	EUR	333,975.70	0.14
3,200,000.00	INTESA SANPAOLO	2.1250 20-25 26/05A	EUR	3,465,144.96	1.41
200,000.00	MEDIOBANCA	0.625 17-22 27/09A	EUR	202,746.96	0.08
700,000.00	TELECOM ITALIA	2.50 17-23 19/07A	EUR	733,926.79	0.30
2,300,000.00	TELECOM ITALIA EMTN	3.75 15-23 16/01A	EUR	2,427,612.74	0.99
800,000.00	TELECOM ITALIA EMTN	5.25 10-22 10/02A	EUR	848,118.04	0.35
770,000.00	UNICREDIT	4.375 16-27 03/01A	EUR	798,614.93	0.33
2,200,000.00	UNICREDIT SPA	0.00 08-13 12/02A	EUR	2,230,549.99	0.91
2,350,000.00	UNICREDIT SPA	1.00 18-23 18/01A	EUR	2,396,511.13	0.98
289,000.00	UNICREDIT SPA	2.00 16-23 04/03A	EUR	302,528.76	0.12
1,500,000.00	UNICREDIT SPA REGS	6.95 12-22 31/10A	EUR	1,670,847.63	0.68
800,000.00	UNIONE DI BANCH	1.0000 19-22 22/07A	EUR	813,946.99	0.33
1,100,000.00	UNIONE DI BANCHE ITA	0.750 17-22 17/10A	EUR	1,117,419.11	0.46
	<i>Japan</i>			<i>1,545,758.62</i>	<i>0.63</i>
1,400,000.00	TAKEDA PHARMACE	1.1250 18-22 21/11A	EUR	1,433,185.65	0.58
100,000.00	TAKEDA PHARMACEUTICAL	2.25 18-26 21/11A	EUR	112,572.97	0.05
	<i>Luxembourg</i>			<i>5,017,482.29</i>	<i>2.05</i>
900,000.00	ARCELORMITTAL SA	2.25 19-24 17/01A	EUR	939,747.34	0.38
400,000.00	AROUNDTOWN SA	1.00 17-25 07/01A	EUR	412,932.68	0.17
500,000.00	AROUNDTOWN SA	0.625 19-25 09/07A	EUR	508,014.08	0.21
1,600,000.00	FIAT FINANCE TR	4.75 14-22 15/07A	EUR	1,709,684.39	0.70
900,000.00	GRAND CITY PROP	1.50 -49 31/12A	EUR	889,862.57	0.36
553,000.00	HEIDELBERGCEMENT FIN	0.5 18-22 09/08A	EUR	557,241.23	0.23
	<i>Mexico</i>			<i>426,560.12</i>	<i>0.17</i>
400,000.00	SIGMA ALIMENTOS REGS	2.625 17-24 07/02A	EUR	426,560.12	0.17
	<i>Spain</i>			<i>23,981,230.50</i>	<i>9.78</i>
2,600,000.00	BANCO BILBAO VI	0.3750 19-24 02/10A	EUR	2,630,070.98	1.08
1,800,000.00	BANCO BILBAO VIZCAYA	1.125 19-24 28/02A	EUR	1,860,835.37	0.76
400,000.00	BANCO BILBAO VIZCAYA	1.375 18-25 14/05A	EUR	425,156.13	0.17
100,000.00	BANCO DE SABADELL SA	0.875 17-23 05/03A	EUR	101,864.58	0.04
800,000.00	BANCO DE SABADELL SA	0.875 19-25 22/07A	EUR	818,798.46	0.33
100,000.00	BANCO DE SABADELL SA	1.625 18-24 07/09A	EUR	104,499.18	0.04
1,000,000.00	BANCO DE SABADELL SA	1.75 19-24 10/05A	EUR	1,036,747.24	0.42
1,200,000.00	BANCO SANTANDER SA	2.50 15-25 18/03A	EUR	1,301,906.71	0.53
3,200,000.00	CAIXABANK SA	0.625 19-24 01/10A	EUR	3,258,883.71	1.34
1,100,000.00	CAIXABANK SA	1.125 17-23 12/01A	EUR	1,125,533.37	0.46
1,000,000.00	CAIXABANK SA	1.125 17-24 17/05A	EUR	1,039,823.21	0.42
900,000.00	CAIXABANK SA	1.75 18-23 24/10A	EUR	943,850.81	0.38
1,100,000.00	CELLNEX TELECOM SA	2.375 16-24 16/01A	EUR	1,157,303.38	0.47
100,000.00	CELLNEX TELECOM SA	3.125 15-22 27/07A	EUR	104,783.30	0.04
1,100,000.00	CRITERIA CAIXA SA	1.5 17-23 10/05A	EUR	1,138,605.52	0.46
3,100,000.00	CRITERIA CAIXA, SAU	1.375 19-24 10/04A	EUR	3,232,684.43	1.33
700,000.00	EL CORTE INGLES	3 18-24 15/03S	EUR	709,347.92	0.29
400,000.00	MERLIN PROPERTIES	1.75 17-25 26/05A	EUR	420,305.66	0.17
2,400,000.00	TELEFONICA EMISIONES	1.495 18-25 11/09A	EUR	2,570,230.54	1.05
	<i>Sweden</i>			<i>2,821,762.59</i>	<i>1.15</i>
300,000.00	CASTELLUM AB	2.125 18-23 20/11A	EUR	317,285.74	0.13
226,000.00	FASTIGHETS AB BALD	1.125 17-22 14/03A	EUR	228,724.74	0.09
500,000.00	HEIMSTADEN BOST	2.1250 19-23 05/09A	EUR	526,895.93	0.21
1,000,000.00	SAMHALLSBYGGNAD	1.1250 19-26 04/09A	EUR	1,031,010.81	0.43
700,000.00	SKANDINAVISKA ENSKIL FL.R	16-28 31/10A	EUR	717,845.37	0.29
	<i>The Netherlands</i>			<i>17,746,098.29</i>	<i>7.23</i>
1,300,000.00	ABN AMRO BANK	7.125 12-22 06/07A	EUR	1,438,780.24	0.59
2,100,000.00	ABN AMRO BANK SUB	2.875 16-28 18/01A	EUR	2,210,222.93	0.89
200,000.00	BRENNTAG FINANCE	1.125 17-25 27/09A	EUR	210,023.99	0.09
1,700,000.00	CITYCON TREASURY BV	2.50 14-24 01/10A	EUR	1,767,611.21	0.72
700,000.00	DAIMLER INTERNATIONAL	0.625 19-23 27/02A	EUR	711,430.95	0.29
1,820,000.00	DAIMLER INTL FI	0.2500 19-23 06/11A	EUR	1,833,757.29	0.75
200,000.00	EDP FINANCE	1.875 18-25 12/10A	EUR	217,848.15	0.09
400,000.00	EDP FINANCE BV	1.125 16-24 12/02A	EUR	414,018.23	0.17

The accompanying notes form an integral part of these financial statements

CPR Invest - Smart Beta Credit ESG

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
400,000.00	EDP FINANCE REGS 2.00 15-25 22/04A	EUR	433,512.07	0.18
700,000.00	EXOR 2.50 14-24 08/10A	EUR	760,782.73	0.31
700,000.00	ISS GLOBAL A/S 1.25 20-25 07/07A	EUR	715,738.89	0.29
300,000.00	KPN NV 0.625 16-25 09/04A	EUR	305,898.17	0.12
1,800,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	EUR	1,805,633.76	0.74
300,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	EUR	307,115.59	0.13
1,400,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	EUR	1,459,554.84	0.59
400,000.00	RABOBANK 4.125 12-22 14/09A	EUR	428,842.92	0.17
1,600,000.00	RABOBANK SUB 3.875 13-23 25/07A	EUR	1,760,338.62	0.72
900,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	EUR	964,987.71	0.39
<i>United Kingdom</i>			<i>13,686,681.18</i>	<i>5.58</i>
1,900,000.00	AVIVA PLC 6.125 13-43 05/07A	EUR	2,177,077.39	0.90
400,000.00	BARCLAYS 1.5 18-23 03/09A	EUR	417,546.68	0.17
114,000.00	BARCLAYS BANK 1.50 14-22 01/04A	EUR	116,404.33	0.05
1,250,000.00	BARCLAYS BANK PLC 6.625 11-22 30/03A	EUR	1,351,568.69	0.55
1,100,000.00	BARCLAYS PLC 1.875 16-23 08/12A	EUR	1,160,583.63	0.47
400,000.00	BARCLAYS PLC 1.375 18-26 24/01A	EUR	419,856.32	0.17
500,000.00	DS SMITH PLC 1.375 17-24 26/07A	EUR	518,208.07	0.21
100,000.00	DS SMITH PLC 2.25 15-22 16/09A	EUR	103,393.05	0.04
900,000.00	EASYJET PLC 0.8750 19-25 11/06A	EUR	863,666.73	0.35
500,000.00	INFORMA PLC 1.5000 18-23 05/07A	EUR	513,148.30	0.21
204,000.00	NATWEST GRP 2.50 16-23 22/03A	EUR	215,516.05	0.09
1,000,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	EUR	1,030,727.93	0.42
400,000.00	SMITHS GROUP PLC 1.25 15-23 28/04A	EUR	409,382.31	0.17
500,000.00	TESCO CORPORATE 1.375 18-23 24/10A	EUR	518,451.32	0.21
100,000.00	TESCO CORPORATE 2.50 14-24 01/07A	EUR	108,460.08	0.04
300,000.00	VODAFONE GROUP 1.875 14-25 11/09A	EUR	325,969.43	0.13
600,000.00	VODAFONE GROUP 2.20 16-26 25/08A	EUR	673,265.67	0.27
220,000.00	VODAFONE GROUP 3.1 18-79 03/01A	EUR	228,407.92	0.09
2,400,000.00	VODAFONE GROUP PLC 1.125 17-25 20/11A	EUR	2,535,047.28	1.04
<i>United States of America</i>			<i>18,576,741.96</i>	<i>7.57</i>
1,200,000.00	ABBVIE INC 1.375 16-24 17/05A	EUR	1,253,623.06	0.51
874,000.00	AT&T INC 1.45 14-22 01/06A	EUR	891,315.31	0.36
919,000.00	AT&T INC 1.30 15-23 05/09A	EUR	951,463.82	0.39
1,700,000.00	AT&T INC 1.95 19-23 15/09A	EUR	1,788,301.24	0.73
1,400,000.00	AT&T INC 2.40 14-24 15/03A	EUR	1,501,714.52	0.61
363,000.00	AT&T INC 2.50 13-23 15/03A	EUR	382,137.48	0.16
700,000.00	AT&T INC 3.50 13-25 17/12A	EUR	815,333.49	0.33
310,000.00	BECTON DICKINSON 1.00 16-22 15/12A	EUR	315,585.85	0.13
900,000.00	BECTON DICKINSON EUR 0.632 19-23 04/06A	EUR	913,110.06	0.37
600,000.00	CAPITAL ONE FIN 0.80 19-24 12/06A	EUR	613,593.45	0.25
100,000.00	DIGITAL EURO 2.625 16-24 15/04A	EUR	108,373.11	0.04
600,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	EUR	668,894.97	0.27
800,000.00	FIDELITY NATIONAL 0.75 19-23 21/05A	EUR	816,535.50	0.33
1,100,000.00	FORD MOTOR CRED 3.2500 20-25 15/09A	EUR	1,159,428.86	0.47
2,100,000.00	GENERAL MOTORS FIN 0.20 19-20 02/09A	EUR	2,106,077.63	0.86
719,000.00	GENERAL MOTORS FIN 0.955 16-23 07/09A	EUR	733,764.19	0.30
200,000.00	KELLOGG 1.25 15-25 10/03A	EUR	210,415.70	0.09
400,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	EUR	408,388.40	0.17
2,050,000.00	MYLAN NV 2.25 16-24 22/11A	EUR	2,211,454.62	0.90
114,000.00	NASDAQ 1.75 16-23 19/05A	EUR	118,594.57	0.05
500,000.00	THERMO FISHER S 0.1250 19-25 01/03A	EUR	504,029.60	0.21
100,000.00	XYLEM INC 2.25 16-23 11/03A	EUR	104,606.53	0.04
Floating rate bonds			59,586,528.52	24.29
<i>Australia</i>			<i>4,042,914.49</i>	<i>1.65</i>
2,300,000.00	COMMONW BK AUSTRALIA FL.R 17-29 03/10A	EUR	2,407,390.36	0.98
1,600,000.00	COMMONW.BK AUSTRALIA FL.R 15-27 22/04A	EUR	1,635,524.13	0.67
<i>Austria</i>			<i>417,164.66</i>	<i>0.17</i>
100,000.00	ERSTE GROUP BAN FL.R 20-31 08/09A	EUR	104,330.53	0.04
300,000.00	OMV AG FL.R 20-49 31/12A	EUR	312,834.13	0.13
<i>Belgium</i>			<i>1,639,228.47</i>	<i>0.67</i>
900,000.00	KBC GROEP FL.R 15-27 11/03A	EUR	918,354.50	0.38
700,000.00	SOLVAY SA FL.R 20-49 31/12A	EUR	720,873.97	0.29
<i>Denmark</i>			<i>1,667,223.54</i>	<i>0.68</i>
100,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	EUR	101,539.12	0.04
1,500,000.00	NYKREDIT REALKREDIT FL.R 15-27 17/11A	EUR	1,565,684.42	0.64

The accompanying notes form an integral part of these financial statements

CPR Invest - Smart Beta Credit ESG

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>France</i>		<i>16,834,097.88</i>	<i>6.86</i>
800,000.00	ARKEMA FL.R 19-49 31/12A	EUR	843,043.52	0.34
768,000.00	BNP PARIBAS REGS FL.R 14-27 14/10A	EUR	798,864.08	0.33
700,000.00	BPCE SA SUB FL.R 15-27 30/11A	EUR	734,315.75	0.30
2,800,000.00	DANONE SA EMTN FL.R 17-XX 23/06A	EUR	2,882,524.73	1.18
400,000.00	ELECTRICITE DE FL.R 19-XX XX/XXA	EUR	426,610.54	0.17
2,200,000.00	ELECTRICITE DE FL.R 20-XX XX/XXA	EUR	2,318,046.46	0.94
500,000.00	LA BANQUE POSTA FL.R 20-31 26/01A	EUR	504,915.48	0.21
2,100,000.00	ORANGE FL.R 14-XX 07/02A	EUR	2,394,875.82	0.98
1,100,000.00	SOCIETE GENERALE FL.R 20-30 24/11A	EUR	1,104,002.71	0.45
1,400,000.00	SOCIETE GENERALE FL.R 18-28 23/02A	EUR	1,424,723.02	0.58
500,000.00	SUEZ FL.R 15-XX 30/03A	EUR	512,485.16	0.21
700,000.00	SUEZ CV FL.R 19-XX XX/XXA	EUR	698,254.71	0.28
700,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	EUR	660,448.76	0.27
1,500,000.00	VEOLIA ENVIRONNEMENT FL.R 20-49 21/12A	EUR	1,530,987.14	0.62
	<i>Germany</i>		<i>1,118,158.03</i>	<i>0.46</i>
1,100,000.00	DEUTSCHE BANK A FL.R -25 19/11A	EUR	1,118,158.03	0.46
	<i>Ireland</i>		<i>203,329.44</i>	<i>0.08</i>
200,000.00	BANK OF IRELAND GROUP FL.R 19-24 08/07A	EUR	203,329.44	0.08
	<i>Italy</i>		<i>3,949,458.72</i>	<i>1.61</i>
900,000.00	ENEL SPA 2.25 20-XX XX/XXA	EUR	940,110.29	0.38
1,000,000.00	ENI SPA FL.R 20-49 31/12A	EUR	1,045,946.38	0.43
1,900,000.00	UNICREDIT SPA FL.R 19-25 25/06A	EUR	1,963,402.05	0.80
	<i>Spain</i>		<i>4,136,729.90</i>	<i>1.69</i>
1,100,000.00	BANKINTER FL.R 17-27 06/04A	EUR	1,124,572.52	0.46
1,500,000.00	CAIXABANK SA FL.R 17-27 15/02A	EUR	1,547,028.12	0.64
1,300,000.00	CAIXABANK SA FL.R 17-28 14/07A	EUR	1,360,637.82	0.55
100,000.00	INMOB COLONIAL FL.R 16-24 28/10A	EUR	104,491.44	0.04
	<i>Sweden</i>		<i>3,027,407.47</i>	<i>1.23</i>
2,200,000.00	HEIMSTADEN AB FL.R 20-XX XX/XXA	EUR	2,289,801.20	0.93
700,000.00	TELIA COMPANY AB FL.R 17-78 04/04A	EUR	737,606.27	0.30
	<i>Switzerland</i>		<i>3,593,402.10</i>	<i>1.46</i>
1,058,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	EUR	1,101,632.53	0.45
2,200,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	EUR	2,491,769.57	1.01
	<i>The Netherlands</i>		<i>12,381,071.69</i>	<i>5.05</i>
700,000.00	FERROVIAL NL BV FL.R 17-XX 14/11A	EUR	694,933.62	0.28
1,400,000.00	IBERDROLA INTL BV FL.R 17-XX 22/02A	EUR	1,439,110.89	0.59
1,500,000.00	IBERDROLA INTL BV FL.R 20-99 31/12A	EUR	1,547,880.30	0.63
900,000.00	ING GROEP NV FL.R 17-29 15/02A	EUR	957,403.67	0.39
2,100,000.00	ING GROUP NV FL.R 17-29 26/09A	EUR	2,182,661.46	0.89
1,000,000.00	ING GROUP NV FL.R 17-28 11/04A	EUR	1,059,169.40	0.43
500,000.00	NN GROUP NV FL.R 14-44 08/04A	EUR	562,850.48	0.23
1,000,000.00	TELEFONICA EUROPE BV FL.R 16-XX 15/09A	EUR	1,027,431.50	0.42
1,100,000.00	TENNET HOLDING BV FL.R 20-XX 22/10A	EUR	1,148,208.10	0.47
1,700,000.00	VONOVIA FINANCE BV FL.R 14-XX 17/12A	EUR	1,761,422.27	0.72
	<i>United Kingdom</i>		<i>6,576,342.13</i>	<i>2.68</i>
550,000.00	BARCLAYS FL.R 20-25 02/04A	EUR	607,187.39	0.25
1,260,000.00	BARCLAYS PLC FL.R 17-28 07/02A	EUR	1,288,919.50	0.53
800,000.00	BARCLAYS PLC FL.R 19-25 09/06A	EUR	816,454.16	0.33
750,000.00	LLOYDS BANKING GROUP FL.R 18-28 07/09A	EUR	772,889.51	0.32
700,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	EUR	742,451.18	0.30
300,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	EUR	318,730.71	0.13
100,000.00	NATWEST GROUP PLC FL.R 18-25 04/03A	EUR	105,773.34	0.04
194,000.00	NATWEST GRP FL.R 17-23 08/03A	EUR	198,826.00	0.08
1,200,000.00	SANTANDER UK GR FL.R 20-25 28/02A	EUR	1,210,413.62	0.49
500,000.00	VODAFONE GROUP PLC FL.R 20-80 27/08A	EUR	514,696.72	0.21
Units of UCITS			14,007.32	0.01
Units in investment funds			14,007.32	0.01
	<i>France</i>		<i>14,007.32</i>	<i>0.01</i>
0.69	CPR MONETAIRE SR FCP -I- CAP	EUR	14,007.32	0.01
Total securities portfolio			215,171,870.66	87.72

CPR Invest - Smart Beta Credit ESG

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		6,452,496.75
Net interest on bonds	Note 2	6,452,496.75
Expenses		2,860,923.46
Management Company fees	Note 4	2,048,703.18
Subscription tax	Note 3	107,498.55
Administrative fees	Note 5	415,819.62
Performance fees	Note 4	53,647.29
Bank interests on overdrafts		149,283.97
Transaction fees	Note 2	85,970.85
Net income from investments		3,591,573.29
Net realised profit / loss on:		
- sales of investment securities	Note 2	-6,859,582.50
- financial future contracts	Note 2	22,935.00
Net realised loss		-3,245,074.21
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	1,946,109.60
Decrease in net assets as a result of operations		-1,298,964.61
Subscription capitalisation shares		71,611,192.17
Redemption capitalisation shares		-277,551,217.26
Decrease in net assets		-207,238,989.70
Net assets at the beginning of the year		452,546,845.01
Net assets at the end of the year		245,307,855.31

CPR Invest
- Climate Action

CPR Invest - Climate Action
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets		527,605,205.68
Securities portfolio at market value	Note 2	519,772,548.85
<i>Cost price</i>		452,493,646.25
<i>Unrealised profit on the securities portfolio</i>		67,278,902.60
Cash at banks and liquidities		3,418,983.89
Subscriptions receivable		1,889,731.18
Dividends receivable		354,239.97
Unrealised net appreciation on financial future contracts	Note 2	504,475.28
Receivable on forward foreign exchange contracts		1,664,895.99
Other assets		330.52
Liabilities		6,607,937.40
Bank overdrafts		592,100.48
Brokers payable		2,600,436.83
Administrative fees payable	Note 5	566,468.56
Performance fees payable	Note 4	376,339.50
Redemptions payable		166,159.88
Unrealised net depreciation on forward foreign exchange contracts	Note 2	355.46
Management Company fees payable	Note 4	435,053.18
Payable on forward foreign exchange contracts		1,660,528.85
Other liabilities		210,494.66
Net asset value		520,997,268.28

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	1,731,262.8546	1,386,537.1288	822,574.6538	2,295,225.3296
Class A EUR - Dist	5,448.3574	35,647.5445	7,732.2510	33,363.6509
Class A Icl EUR - Acc	20.0000	2,504.7310	195.7818	2,328.9492
Class A2 EUR - Acc	97.6663	258.0000	3.0000	352.6663
Class A2 EUR - Dist	12.2676	0.0000	0.0000	12.2676
Class A2 SGDh - Acc	1,108.3627	701.2025	927.0489	882.5163
Class E EUR - Acc	217,705.0000	0.0000	32,441.6292	185,263.3708
Class F EUR - Acc	28,626.0161	56,147.6399	17,384.3092	67,389.3468

CPR Invest - Climate Action

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class H EUR - Acc	18,330.0000	16,804.9620	0.0000	35,134.9620
Class I EUR - Acc	334,051.3827	184,000.3298	180,212.7690	337,838.9435
Class I USD - Acc	20.0000	0.0000	0.0000	20.0000
Class I2 EUR - Acc	12.6595	0.0000	0.0000	12.6595
Class I uk GBP - Acc	17.1990	0.0000	0.0000	17.1990
Class M2 EUR - Acc	0.0000	20.5694	0.0000	20.5694
Class O EUR - Acc	257.6265	1,166.2929	707.9573	715.9621
Class R EUR - Acc	2,882.3430	26,950.8552	334.9320	29,498.2662
Class RE EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class R2 EUR - Acc	12.6606	0.0000	0.0000	12.6606
Class T2 EUR - Acc	37,300.0000	108,115.0000	16,000.0000	129,415.0000
Class U EUR - Acc	0.0000	315,787.8730	5,513.6954	310,274.1776
Class Z EUR - Acc	0.0000	11.7598	0.0000	11.7598

CPR Invest - Climate Action

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	520,997,268.28	312,407,372.46	20,908,144.86
Class A EUR - Acc				
Number of shares		2,295,225.3296	1,731,262.8546	1.0000
Net asset value per share	EUR	127.49	119.34	94.86
Class A EUR - Dist				
Number of shares		33,363.6509	5,448.3574	-
Net asset value per share	EUR	111.70	104.61	-
Dividend per share		-	-	-
Class A Iel EUR - Acc				
Number of shares		2,328.9492	20.0000	-
Net asset value per share	EUR	111.98	104.89	-
Class A2 EUR - Acc				
Number of shares		352.6663	97.6663	-
Net asset value per share	EUR	119.28	111.89	-
Class A2 EUR - Dist				
Number of shares		12.2676	12.2676	-
Net asset value per share	EUR	119.34	111.89	-
Dividend per share		-	-	-
Class A2 SGD H - Acc				
Number of shares		882.5163	1,108.3627	-
Net asset value per share	SGD	113.03	105.71	-
Class E EUR - Acc				
Number of shares		185,263.3708	217,705.0000	150,206.8439
Net asset value per share	EUR	130.00	120.53	94.86
Class F EUR - Acc				
Number of shares		67,389.3468	28,626.0161	-
Net asset value per share	EUR	114.56	108.23	-
Class H EUR - Acc				
Number of shares		35,134.9620	18,330.0000	-
Net asset value per share	EUR	111.04	102.52	-
Class I EUR - Acc				
Number of shares		337,838.9435	334,051.3827	70,197.9561
Net asset value per share	EUR	129.20	120.16	94.87
Class I USD - Acc				
Number of shares		20.0000	20.0000	-
Net asset value per share	USD	133.03	113.38	-
Class I2 EUR - Acc				
Number of shares		12.6595	12.6595	-
Net asset value per share	EUR	120.58	112.26	-
Class I uk GBP - Acc				
Number of shares		17.1990	17.1990	-
Net asset value per share	GBP	114.67	100.53	-
Class M2 EUR - Acc				
Number of shares		20.5694	-	-
Net asset value per share	EUR	125.98	-	-
Class O EUR - Acc				
Number of shares		715.9621	257.6265	-
Net asset value per share	EUR	123,376.80	113,625.15	-
Class R EUR - Acc				
Number of shares		29,498.2662	2,882.3430	1.0000
Net asset value per share	EUR	128.90	120.06	94.87

CPR Invest - Climate Action

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	520,997,268.28	312,407,372.46	20,908,144.86
Class RE EUR - Acc				
Number of shares		20.0000	20.0000	-
Net asset value per share	EUR	120.03	111.67	-
Class R2 EUR - Acc				
Number of shares		12.6606	12.6606	-
Net asset value per share	EUR	120.34	112.18	-
Class T2 EUR - Acc				
Number of shares		129,415.0000	37,300.0000	-
Net asset value per share	EUR	120.06	111.23	-
Class U EUR - Acc				
Number of shares		310,274.1776	-	-
Net asset value per share	EUR	116.11	-	-
Class Z EUR - Acc				
Number of shares		11.7598	-	-
Net asset value per share	EUR	102,987.63	-	-

CPR Invest - Climate Action

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			483,210,169.07	92.75
Shares			483,210,169.07	92.75
<i>Brazil</i>				
902,200.00	BANCO BRADESCO PREF.	BRL	3,852,770.97	0.74
<i>Canada</i>				
1,049,000.00	LUNDIN MINING CORP	CAD	7,604,375.16	1.46
<i>Denmark</i>				
49,882.00	ORSTED	DKK	8,333,268.44	1.60
<i>Finland</i>				
92,103.00	NESTE	EUR	5,448,813.48	1.05
<i>France</i>				
38,898.00	ARKEMA SA	EUR	3,636,963.00	0.70
80,819.00	CIE DE SAINT-GOBAIN	EUR	3,030,712.50	0.58
9,803.00	KERING	EUR	5,826,903.20	1.12
286,991.00	PEUGEOT SA	EUR	6,419,988.67	1.23
52,101.00	SCHNEIDER ELECTRIC SE	EUR	6,163,548.30	1.18
82,522.00	WORLDLINE SA	EUR	6,527,490.20	1.26
<i>Germany</i>				
463,562.00	DEUTSCHE TELEKOM AG REG SHS	EUR	19,851,971.64	3.81
134,411.00	INFINEON TECHNOLOGIES REG SHS	EUR	6,932,569.71	1.33
74,032.00	SIEMENS AG REG	EUR	4,219,161.29	0.81
<i>Ireland</i>				
29,368.00	ACCENTURE - SHS CLASS A	USD	8,700,240.64	1.67
76,155.00	EATON CORPORATION PUBLIC LIMITED COMPANY	USD	25,416,770.26	4.88
41,415.00	KERRY GROUP -A-	EUR	6,269,637.76	1.20
31,397.00	LINDE PLC	USD	7,477,636.14	1.44
<i>Italy</i>				
2,340,814.00	INTESA SANPAOLO	EUR	4,907,677.50	0.94
197,666.00	PRYSMIAN SPA	EUR	6,761,818.86	1.30
<i>Japan</i>				
67,900.00	DAIFUKU CO	JPY	40,571,485.78	7.79
241,200.00	DAIICHI SANKYO CO LTD	JPY	6,858,507.13	1.32
77,100.00	SHISEIDO	JPY	6,749,566.30	1.30
84,600.00	SONY CORP	JPY	4,355,302.91	0.84
37,700.00	SYSMEX	JPY	6,887,851.97	1.32
54,800.00	TDK CORP	JPY	3,700,600.31	0.71
83,800.00	TOYOTA MOTOR CORP	JPY	6,741,254.43	1.29
<i>Jersey Island</i>				
54,681.00	APTIV PLC	USD	5,278,402.73	1.01
<i>Norway</i>				
259,841.00	EQUINOR ASA	NOK	5,822,718.72	1.12
<i>Portugal</i>				
1,596,378.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	3,595,260.88	0.69
<i>South Korea</i>				
13,194.00	SAMSUNG SDI CO LTD	KRW	8,230,924.97	1.58
81,825.00	SK HYNIX INC	KRW	13,529,095.53	2.60
<i>Sweden</i>				
317,382.00	SVENSKA HANDELSBANKEN AB-A-	SEK	2,608,922.05	0.50
<i>Switzerland</i>				
45,453.00	CHUBB - NAMEN AKT	USD	11,091,000.62	2.13
15,559.00	ZURICH INSURANCE GROUP NAMEN AKT	CHF	5,717,891.19	1.10
<i>Taiwan</i>				
536,000.00	DELTA ELECTRONIC INCS	TWD	4,100,374.35	0.79
<i>The Netherlands</i>				
437,210.00	CNH INDUSTRIAL NV	EUR	10,641,728.95	2.04
200,574.00	STMICROELECTRONICS	EUR	4,514,193.25	0.87
<i>United Kingdom</i>				
79,667.00	ASTRAZENECA PLC	GBP	6,127,535.70	1.17
90,718.00	RECKITT BENCKISER GROUP PLC	GBP	29,958,285.97	5.75
404,425.00	SEGRO (REIT)	GBP	6,518,613.65	1.25
204,553.00	SMITHS GROUP -SHS-	GBP	6,630,288.86	1.28
4,094,866.00	VODAFONE GROUP PLC	GBP	4,281,456.04	0.82
102,707.00	WHITBREAD	GBP	3,438,163.21	0.66
			5,532,712.48	1.06
			3,557,051.73	0.68

The accompanying notes form an integral part of these financial statements

CPR Invest - Climate Action

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>United States of America</i>		<i>240,721,627.29</i>	<i>46.19</i>
100,055.00	ABBVIE INC	USD	8,762,121.08	1.68
20,706.00	ADOBE INC	USD	8,463,474.90	1.62
121,228.00	ADVANCED MICRO DEVICES INC	USD	9,086,526.81	1.74
61,551.00	ANALOG DEVICES INC	USD	7,431,595.95	1.43
29,436.00	AUTODESK INC	USD	7,345,828.32	1.41
92,812.00	BALL CORP	USD	7,068,139.56	1.36
110,986.00	BAXTER INTERNATIONAL INC	USD	7,278,424.78	1.40
41,807.00	DIGITAL REALTY TRUST INC	USD	4,766,862.47	0.91
34,561.00	ESTEE LAUDER COMPANIES INC -A-	USD	7,518,934.73	1.44
59,435.00	FIRST SOLAR INC	USD	4,805,124.60	0.92
75,845.00	HESS CORP	USD	3,272,328.51	0.63
39,609.00	HOME DEPOT INC	USD	8,598,702.61	1.65
356,759.00	HUNTINGTON BANCSHARES INC	USD	3,682,617.11	0.71
36,779.00	IBM CORP	USD	3,783,858.87	0.73
23,675.00	MASTERCARD INC -A-	USD	6,906,586.98	1.33
131,071.00	MERCK & CO INC	USD	8,762,705.08	1.68
152,927.00	METLIFE INC	USD	5,868,107.27	1.13
77,805.00	MICROSOFT CORP	USD	14,143,588.82	2.70
175,133.00	MORGAN STANLEY	USD	9,809,051.11	1.87
11,742.00	NVIDIA CORP	USD	5,011,378.69	0.96
114,358.00	ORACLE CORP	USD	6,046,192.65	1.16
103,346.00	OWENS CORNING SHS	USD	6,398,997.15	1.23
174,494.00	PFIZER INC	USD	5,249,580.43	1.01
77,968.00	PROCTER AND GAMBLE CO	USD	8,866,386.76	1.70
59,230.00	PROLOGIS	USD	4,824,373.18	0.93
93,185.00	QUALCOMM INC	USD	11,602,143.68	2.22
47,149.00	QUINTILES IMS HOLDING INC	USD	6,904,242.84	1.33
40,896.00	SALESFORCE.COM INC	USD	7,437,854.51	1.43
27,277.00	S&P GLOBAL INC	USD	7,328,485.32	1.41
46,824.00	STANLEY BLACK & DECKER INC	USD	6,833,307.54	1.31
136,429.00	TJX COS INC	USD	7,614,512.21	1.46
22,348.00	UNITEDHEALTH GROUP INC	USD	6,405,129.86	1.23
66,940.00	WASTE MANAGEMENT	USD	6,451,909.77	1.24
50,760.00	ZIMMER BIOMET HLDGS SHS	USD	6,392,553.14	1.23
	Units of UCITS		36,562,379.78	7.02
	Units in investment funds		36,562,379.78	7.02
	<i>France</i>		<i>36,562,379.78</i>	<i>7.02</i>
3.00	CPR CASH -I- CAP	EUR	33,344,451.33	6.40
145.00	CPR CASH -P- CAP	EUR	3,217,928.45	0.62
	Total securities portfolio		519,772,548.85	99.76

CPR Invest - Climate Action

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		6,032,097.75
Net dividends	Note 2	6,031,595.58
Bank interest on cash account		171.42
Securities lending income	Note 2	330.75
Expenses		6,985,602.76
Management Company fees	Note 4	3,950,351.16
Subscription tax	Note 3	149,805.87
Administrative fees	Note 5	1,123,525.23
Performance fees	Note 4	376,339.46
Bank interests on overdrafts		7,466.99
Transaction fees	Note 2	1,326,082.04
Distributor fees		52,032.01
Net loss from investments		-953,505.01
Net realised profit / loss on:		
- sales of investment securities	Note 2	3,078,464.15
- forward foreign exchange contracts	Note 2	-5,542.80
- financial future contracts	Note 2	1,418,903.44
- foreign exchange	Note 2	-6,139,341.59
Net realised loss		-2,601,021.81
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	42,878,704.54
- forward foreign exchange contracts	Note 2	-392.02
- financial future contracts	Note 2	180,853.22
Increase in net assets as a result of operations		40,458,143.93
Subscription capitalisation shares		363,885,616.81
Subscription distribution shares		3,627,972.89
Redemption capitalisation shares		-198,592,842.75
Redemption distribution shares		-788,995.06
Increase in net assets		208,589,895.82
Net assets at the beginning of the year		312,407,372.46
Net assets at the end of the year		520,997,268.28

CPR Invest
- Global Equity ESG

CPR Invest - Global Equity ESG
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets			13,146,543.32
Securities portfolio at market value	Note 2		12,038,584.92
<i>Cost price</i>			<i>10,952,027.48</i>
<i>Unrealised profit on the securities portfolio</i>			<i>1,086,557.44</i>
Cash at banks and liquidities			706,796.01
Brokers receivable			354,104.82
Dividends receivable			11,239.89
Unrealised net appreciation on financial future contracts	Note 2		11,439.95
Receivable on forward foreign exchange contracts			24,377.73
Liabilities			170,970.27
Bank overdrafts			1,555.81
Brokers payable			125,036.97
Administrative fees payable	Note 5		13,575.48
Performance fees payable	Note 4		29.98
Management Company fees payable	Note 4		4,242.10
Payable on forward foreign exchange contracts			24,378.04
Other liabilities			2,151.89
Net asset value			12,975,573.05

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	18.4081	0.0000	0.0000	18.4081
Class E EUR - Acc	100,001.0000	10,000.0000	15,183.7302	94,817.2698
Class I EUR - Acc	18.3980	12,500.0000	0.0000	12,518.3980
Class I USD - Acc	20.0000	0.0000	0.0000	20.0000
Class R EUR - Acc	18.4030	0.0000	0.0000	18.4030

CPR Invest - Global Equity ESG

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19	31/12/18
Total Net Assets	EUR	12,975,573.05	11,905,323.74	9,523,744.51
Class A EUR - Acc				
Number of shares		18.4081	18.4081	1.0000
Net asset value per share	EUR	118.25	117.72	95.23
Class E EUR - Acc				
Number of shares		94,817.2698	100,001.0000	100,001.0000
Net asset value per share	EUR	120.93	118.97	95.23
Class I EUR - Acc				
Number of shares		12,518.3980	18.3980	1.0000
Net asset value per share	EUR	120.08	118.61	95.24
Class I USD - Acc				
Number of shares		20.0000	20.0000	-
Net asset value per share	USD	126.48	114.52	-
Class R EUR - Acc				
Number of shares		18.4030	18.4030	1.0000
Net asset value per share	EUR	119.68	118.39	95.24

CPR Invest - Global Equity ESG

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			11,949,814.48	92.09
Shares			11,949,451.82	92.09
<i>Bermuda</i>				
28,000.00	ALIBABA HEALTH INFORMATION	HKD	67,585.44	0.52
<i>Brazil</i>				
3,600.00	WEG SA	BRL	42,903.07	0.33
<i>Canada</i>				
2,500.00	CANADIAN NATURAL RESOURCES	CAD	49,060.17	0.38
2,900.00	IGM FINANCIAL INC	CAD	64,202.59	0.49
4,500.00	QUEBECOR -B- SUBORD.VOTING	CAD	94,572.75	0.73
100.00	SHOPIFY -A- SUBORD VOTING	CAD	92,206.83	0.71
<i>Cayman Islands</i>				
4,100.00	ALIBABA GROUP	HKD	400,949.70	3.09
76,000.00	CIFI HOLDINGS GROUP	HKD	100,520.17	0.77
19,000.00	COUNTRY GARD SE	HKD	52,630.64	0.41
19,000.00	COUNTRY GARD SE	HKD	105,040.98	0.81
2,300.00	MEITUAN - SHS 114A/REG S	HKD	71,420.06	0.55
1,200.00	TENCENT HOLDINGS LTD	HKD	71,337.85	0.55
<i>China</i>				
74,600.00	CHANGSHA ZOOMLION -H-	HKD	73,127.62	0.56
<i>France</i>				
4,440.00	CREDIT AGRICOLE SA	EUR	73,127.62	0.56
1,322.00	ICADE SA	EUR	128,974.60	0.99
			45,820.80	0.35
			83,153.80	0.64
<i>Germany</i>				
5,813.00	DEUTSCHE TELEKOM AG REG SHS	EUR	393,920.28	3.04
7,595.00	E.ON SE	EUR	86,933.42	0.67
738.00	HANNOVER RUECK SE	EUR	68,841.08	0.53
900.00	HOCHTIEF AG	EUR	96,161.40	0.75
773.00	ZALANDO SE	EUR	71,595.00	0.55
			70,389.38	0.54
<i>Hong Kong</i>				
74,000.00	CHINA OVERSEAS	HKD	80,126.49	0.62
63,000.00	CNOOC LTD -RC-	HKD	32,447.76	0.25
			47,678.73	0.37
<i>Ireland</i>				
652.00	LINDE PLC	EUR	211,067.05	1.63
1,421.00	SEAGATE TECHNOLOGY PLC	USD	138,876.00	1.07
			72,191.05	0.56
<i>Italy</i>				
8,146.00	FINECOBANK	EUR	151,853.28	1.17
22,324.00	INTESA SANPAOLO	EUR	109,156.40	0.84
			42,696.88	0.33
<i>Japan</i>				
1,500.00	CHUGAI PHARMACEUTICAL	JPY	989,930.19	7.63
6,100.00	ITOCHU CORP	JPY	65,343.13	0.50
21,400.00	JAPAN POST HOLDINGS CO	JPY	143,125.55	1.11
1,700.00	MERCARI	JPY	135,997.30	1.05
6,600.00	MITSUBISHI CORP	JPY	61,567.17	0.47
4,500.00	NEXON CO LTD	JPY	132,757.10	1.02
100.00	NINTENDO CO LTD	JPY	113,278.84	0.87
2,400.00	NIPPON TELEGRAPH AND TELEPHONE CORP	JPY	52,111.43	0.40
4,300.00	SOMPO HOLDINGS INC	JPY	50,260.66	0.39
2,121.00	TAKEDA PHARMACEUTICAL	JPY	142,045.01	1.10
100.00	TOKYO ELECTRON LTD	JPY	63,046.32	0.49
			30,397.68	0.23
<i>Jersey Island</i>				
2,538.00	AMCOR --- REGISTERED SHS	USD	24,414.42	0.19
			24,414.42	0.19
<i>Malaysia</i>				
6,746.00	SUPERMAX CORPORATION BHD	MYR	8,237.61	0.06
			8,237.61	0.06
<i>Norway</i>				
1,541.00	AKER BP SHS	NOK	209,470.99	1.61
7,640.00	GJENSIDIGE FORSIKRING ASA	NOK	31,811.24	0.25
1,119.00	YARA INTERNATIONAL ASA	NOK	139,623.11	1.07
			38,036.64	0.29
<i>Poland</i>				
5,334.00	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	67,532.76	0.52
			67,532.76	0.52
<i>South Africa</i>				
4,867.00	IMPALA PLATINUM HOLDINGS LTD	ZAR	54,675.20	0.42
			54,675.20	0.42
<i>South Korea</i>				
812.00	CJ CORP	KRW	341,834.10	2.63
			56,265.75	0.43

The accompanying notes form an integral part of these financial statements

CPR Invest - Global Equity ESG

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
205.00	LG CHEM	KRW	127,089.47	0.98
119.00	SAMSUNG BIOLOGICS CO LTD	KRW	73,952.95	0.57
1,387.00	SAMSUNG ELECTRONICS CO LTD	KRW	84,525.93	0.65
	<i>Spain</i>			
23,540.00	TELEFONICA SA	EUR	76,387.30	0.59
	<i>Switzerland</i>			
150.00	PARTNERS GROUP HLDG NAMEN AKT	CHF	144,237.44	1.11
	<i>Taiwan</i>			
8,000.00	ELAN MICROELECT CORP	TWD	62,810.41	0.48
1,000.00	POYA CO LTD	TWD	31,065.20	0.23
14,000.00	WISTRON CORP	TWD	16,754.27	0.13
3,960.00	YUANTA FINANCIAL	TWD	12,623.88	0.10
	<i>The Netherlands</i>			
29.00	ADYEN --- PARTS SOCIALES	EUR	2,367.06	0.02
481.00	ASML HOLDING NV	EUR	671,782.08	5.18
360.00	HEINEKEN HOLDING	EUR	55,245.00	0.43
746.00	JUST EAT TAKEAWAY.COM N.V	EUR	191,221.55	1.48
5,365.00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	27,738.00	0.21
4,176.00	NN GROUP NV	EUR	68,930.40	0.53
1,326.00	QIAGEN REGD EUR	EUR	123,985.15	0.96
	<i>United Kingdom</i>			
2,932.00	ANGLO AMERICAN PLC	GBP	148,373.28	1.14
19,277.00	EVRAZ PLC	GBP	56,288.70	0.43
6,440.00	GLAXOSMITHKLINE PLC	GBP	558,039.85	4.30
43,461.00	J SAINSBURY PLC	GBP	79,417.20	0.61
3,000.00	NIELSEN HOLDINGS PLC	USD	101,564.44	0.79
4,592.00	RELX PLC	EUR	96,553.23	0.74
456.00	RIO TINTO PLC	GBP	109,490.07	0.85
	<i>United States of America</i>			
1,926.00	ABBVIE INC	USD	6,889,549.60	53.11
600.00	ABIOMED INC	USD	168,665.69	1.30
900.00	ACTIVISION BLIZZARD	USD	158,980.02	1.23
1,750.00	ADVANCED MICRO DEVICES INC	USD	68,297.17	0.53
1,503.00	ALLSTATE CORP	USD	131,169.55	1.01
228.00	ALPHABET INC -C-	USD	135,037.22	1.04
600.00	AMERISOURCEBERGEN CORP	USD	326,450.61	2.52
632.00	AMGEN INC	USD	47,939.19	0.37
21,000.00	ANNALY CAPITAL MANAGEMENT	USD	118,760.52	0.92
1,312.00	APPLIED MATERIALS INC	USD	145,028.81	1.12
200.00	ASSURANT INC	USD	92,538.60	0.71
273.00	AUTODESK INC	USD	22,266.36	0.17
200.00	BALL CORP	USD	68,127.84	0.53
1,431.00	BEST BUY CO INC	USD	15,231.09	0.12
300.00	BLACKROCK INC	USD	116,709.16	0.90
2,803.00	BRISTOL-MYERS SQUIBB CO	USD	176,913.08	1.36
1,100.00	CADENCE DESIGN SYSTEMS INC	USD	142,102.97	1.10
3,143.00	CARDINAL HEALTH	USD	122,653.75	0.95
1.00	CENTENE CORP	USD	137,582.51	1.06
300.00	CHURCH AND DWIGHT CO	USD	49.06	0.00
1,800.00	COLGATE-PALMOLIVE CO	USD	21,387.77	0.16
500.00	COSTCO WHOLESALE CORP	USD	125,796.25	0.97
99.00	CROWDSTRIKE HOLDINGS INC	USD	153,970.01	1.19
800.00	DAVITA	USD	17,138.80	0.13
400.00	DELL TECHNOLOGES-REGISTERED SHS C W/I	USD	76,760.25	0.59
1,300.00	DR HORTON	USD	23,959.79	0.18
3,068.00	EBAY INC	USD	73,226.27	0.56
100.00	ESTEE LAUDER COMPANIES INC -A-	USD	125,999.75	0.97
2,729.00	EXXON MOBIL CORP	USD	21,755.55	0.17
1,100.00	FIRST REPUBLIC BANK	USD	91,936.89	0.71
136.00	FORTINET	USD	132,093.50	1.02
824.00	GDS HOLDINGS -A- ADR REP 8 SHS-A-	USD	16,509.40	0.13
1,745.00	GILEAD SCIENCES INC	USD	63,061.88	0.49
400.00	HOLOGIC INC	USD	83,089.13	0.64
9,145.00	HP ENTERPRISE CO	USD	23,809.41	0.18
1,400.00	IBM CORP	USD	88,568.71	0.68
1,916.00	JPMORGAN CHASE CO	USD	144,033.35	1.11
			198,983.38	1.53

The accompanying notes form an integral part of these financial statements

CPR Invest - Global Equity ESG

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1,100.00	KIMBERLY-CLARK CORP	USD	121,215.32	0.93
3,300.00	KROGER CO	USD	85,658.94	0.66
200.00	LAM RESEARCH CORP	USD	77,196.68	0.59
800.00	LEIDOS HOLDINGS INC	USD	68,731.15	0.53
400.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	USD	113,777.12	0.88
700.00	MCKESSON CORP	USD	99,500.63	0.77
2,235.00	MERCK & CO INC	USD	149,420.13	1.15
2,609.00	MICROSOFT CORP	USD	474,270.59	3.65
245.00	NETFLIX INC	USD	108,274.16	0.83
700.00	NEUROCRINE BIOSCIENCES	USD	54,836.34	0.42
2,409.00	NEWMONT CORPORATION	USD	117,915.09	0.91
1,400.00	NIKE INC	USD	161,871.60	1.25
400.00	NVIDIA CORP	USD	170,716.36	1.32
2,300.00	ORACLE CORP	USD	121,602.71	0.94
200.00	OWENS CORNING SHS	USD	12,383.64	0.10
900.00	PAYPAL HOLDINGS	USD	172,269.22	1.33
500.00	SALESFORCE.COM INC	USD	90,936.21	0.70
222.00	SERVICENOW INC	USD	99,869.61	0.77
440.00	SQUARE INC -A-	USD	78,265.38	0.60
800.00	T ROWE PRICE GROUP INC	USD	98,984.10	0.76
1,095.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	USD	63,996.94	0.49
772.00	TARGET CORP	USD	111,381.77	0.86
1,800.00	TERADYNE INC	USD	176,373.67	1.36
900.00	TRACTOR SUPPLY CO	USD	103,405.66	0.80
1,680.00	TRANSUNION	USD	136,234.40	1.05
200.00	VERISK ANALYTICS	USD	33,932.41	0.26
437.00	VISA INC -A-	USD	78,121.05	0.60
300.00	ZILLOW GROUP -C-	USD	31,825.43	0.25
	Warrants, Rights		362.66	0.00
	<i>United States of America</i>		<i>362.66</i>	<i>0.00</i>
643.00	BRISTOL-MYERS 31.12.20 RIGHTS	USD	362.66	0.00
	Units of UCITS		88,770.44	0.68
	Units in investment funds		88,770.44	0.68
	<i>France</i>		<i>88,770.44</i>	<i>0.68</i>
4.00	CPR CASH -P- CAP	EUR	88,770.44	0.68
	Total securities portfolio		12,038,584.92	92.78

CPR Invest - Global Equity ESG

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		211,394.98
Net dividends	Note 2	210,243.61
Bank interest on cash account		1,151.37
Expenses		96,301.89
Management Company fees	Note 4	41,352.92
Subscription tax	Note 3	1,142.01
Administrative fees	Note 5	20,511.91
Performance fees	Note 4	28.49
Bank interests on overdrafts		655.15
Transaction fees	Note 2	32,611.41
Net income from investments		115,093.09
Net realised profit / loss on:		
- sales of investment securities	Note 2	946,341.80
- financial future contracts	Note 2	9,201.91
- foreign exchange	Note 2	-275,165.64
Net realised profit		795,471.16
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	-552,034.52
- financial future contracts	Note 2	11,439.95
Increase in net assets as a result of operations		254,876.59
Subscription capitalisation shares		2,585,675.00
Redemption capitalisation shares		-1,770,302.28
Increase in net assets		1,070,249.31
Net assets at the beginning of the year		11,905,323.74
Net assets at the end of the year		12,975,573.05

CPR Invest
- Future Cities

CPR Invest - Future Cities
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in USD

Assets		34,406,743.43
Securities portfolio at market value	Note 2	33,072,169.78
<i>Cost price</i>		28,203,049.89
<i>Unrealised profit on the securities portfolio</i>		4,869,119.89
Cash at banks and liquidities		158,655.70
Subscriptions receivable		4,343.46
Dividends receivable		7,640.04
Receivable on forward foreign exchange contracts		1,163,934.45
Liabilities		2,048,530.84
Bank overdrafts		17.57
Brokers payable		697,532.93
Administrative fees payable	Note 5	19,688.87
Performance fees payable	Note 4	46,953.96
Redemptions payable		35,294.01
Unrealised net depreciation on financial future contracts	Note 2	29,500.00
Management Company fees payable	Note 4	30,454.68
Payable on forward foreign exchange contracts		1,163,652.37
Other liabilities		25,436.45
Net asset value		32,358,212.59

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	155.1484	159,187.9175	21,141.4876	138,201.5783
Class A2 EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class E EUR - Acc	100,000.0000	0.0000	99,999.0000	1.0000
Class F EUR - Acc	116.1791	18,259.8765	4,052.9452	14,323.1104
Class I EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class I GBP - Acc	0.0000	20.0000	0.0000	20.0000
Class I USD - Acc	21.9950	0.0000	0.0000	21.9950
Class M2 EUR - Acc	0.0000	20.6423	0.0000	20.6423
Class O EUR - Acc	0.0000	48.0000	0.0000	48.0000

CPR Invest - Future Cities

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class R EUR - Acc	20.0000	2,941.9413	11.0640	2,950.8773
Class T1 EUR - Dist	0.0000	20,704.3238	240.6607	20,463.6631
Class U EUR - Acc	0.0000	31,591.7544	1,987.9670	29,603.7874

CPR Invest - Future Cities

Key figures

Year ended as at: **31/12/20** **31/12/19**

Total Net Assets	USD	32,358,212.59	11,596,996.28
Class A EUR - Acc			
Number of shares		138,201.5783	155.1484
Net asset value per share	EUR	103.74	102.70
Class A2 EUR - Acc			
Number of shares		20.0000	-
Net asset value per share	EUR	111.31	-
Class E EUR - Acc			
Number of shares		1.0000	100,000.0000
Net asset value per share	EUR	105.49	102.98
Class F EUR - Acc			
Number of shares		14,323.1104	116.1791
Net asset value per share	EUR	100.77	100.64
Class I EUR - Acc			
Number of shares		20.0000	20.0000
Net asset value per share	EUR	105.03	102.93
Class I GBP - Acc			
Number of shares		20.0000	-
Net asset value per share	GBP	122.87	-
Class I USD - Acc			
Number of shares		21.9950	21.9950
Net asset value per share	USD	116.07	104.36
Class M2 EUR - Acc			
Number of shares		20.6423	-
Net asset value per share	EUR	120.06	-
Class O EUR - Acc			
Number of shares		48.0000	-
Net asset value per share	EUR	104,133.39	-
Class R EUR - Acc			
Number of shares		2,950.8773	20.0000
Net asset value per share	EUR	104.78	102.87
Class T1 EUR - Dist			
Number of shares		20,463.6631	-
Net asset value per share	EUR	97.24	-
Dividend per share		-	-
Class U EUR - Acc			
Number of shares		29,603.7874	-
Net asset value per share	EUR	113.38	-

CPR Invest - Future Cities

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			32,312,563.37	99.86
Shares			32,312,563.37	99.86
<i>Bermuda</i>				
10,617.00	MARVELL TECHNOLOGY GROUP LTD	USD	504,732.18	1.56
<i>Canada</i>				
20,300.00	ALGONQUIN POWER & UTILITIES	CAD	933,555.80	2.89
20,553.00	GFL ENVIRONMENTAL INC	USD	333,819.26	1.03
<i>China</i>				
331,800.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	HKD	599,736.54	1.86
<i>Denmark</i>				
2,651.00	ORSTED	DKK	666,691.95	2.06
2,200.00	VESTAS WIND SYSTEMS AS	DKK	666,691.95	2.06
<i>France</i>				
10,025.00	ALSTOM SA	EUR	1,062,452.99	3.28
2,415.00	DASSAULT SYSTEMES SA	EUR	541,879.80	1.67
42,401.00	ENGIE SA	EUR	520,573.19	1.61
20,820.00	PEUGEOT SA	EUR	4,312,948.88	13.33
5,601.00	SCHNEIDER ELECTRIC SE	EUR	571,722.40	1.77
7,251.00	VINCI SA	EUR	490,952.19	1.52
5,149.00	WORLDLINE SA	EUR	649,534.39	2.01
<i>Germany</i>				
9,055.00	VONOVIA SE	EUR	569,860.34	1.76
<i>Ireland</i>				
2,611.00	ACCENTURE - SHS CLASS A	USD	810,722.15	2.50
15,369.00	CRH PLC	EUR	721,822.75	2.23
5,636.00	EATON CORPORATION PUBLIC LIMITED COMPANY	USD	498,334.66	1.54
<i>Italy</i>				
40,542.00	ENEL SPA	EUR	662,095.70	2.05
<i>Japan</i>				
2,500.00	DAIKIN INDUSTRIES LTD	JPY	1,999,679.26	6.18
2,300.00	TDK CORP	JPY	682,019.31	2.11
1,000.00	TOYOTA MOTOR CORP	JPY	640,550.91	1.98
<i>Portugal</i>				
79,939.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	677,109.04	2.09
<i>Singapore</i>				
132,800.00	CAPITALAND LTD	SGD	410,532.34	1.27
<i>Spain</i>				
9,017.00	GAMESA CORPORACION TECNOLOGICA SA	EUR	410,532.34	1.27
<i>Sweden</i>				
19,737.00	ASSA ABLOY -B- NEW I	SEK	978,245.70	3.02
33,810.00	TELEFON ERICSSON	SEK	554,990.43	1.71
<i>The Netherlands</i>				
2,990.00	JUST EAT TAKEAWAY.COM N.V	EUR	346,186.18	1.07
3,164.00	NXP SEMICONDUCTORS	USD	77,069.09	0.24
22,117.00	STMICROELECTRONICS	EUR	504,305.07	1.56
<i>United Kingdom</i>				
38,897.00	SEGRO (REIT)	GBP	504,305.07	1.56
28,263.00	SSE PLC	GBP	579,508.33	1.79
<i>United States of America</i>				
5,464.00	ADVANCED MICRO DEVICES INC	USD	15,942,852.71	49.26
4,296.00	AGILENT TECHNOLOGIES	USD	501,103.44	1.55
2,293.00	ALBEMARLE - REGISTERED SHS	USD	509,033.04	1.57
2,289.00	AMERICAN TOWER CORP	USD	338,263.36	1.05
4,025.00	ANALOG DEVICES INC	USD	513,788.94	1.59
1,965.00	AUTODESK INC	USD	594,613.25	1.84
2,860.00	DARDEN RESTAURANTS INC	USD	599,993.10	1.85
3,645.00	DIGITAL REALTY TRUST INC	USD	340,683.20	1.05
480.00	EQUINIX INC	USD	340,683.20	1.05
7,023.00	FIRST SOLAR INC	USD	508,513.95	1.57
2,978.00	FISERV INC	USD	342,806.40	1.06
2,412.00	GLOBAL PAYMENTS INC	USD	694,715.16	2.15
1,463.00	HOME DEPOT INC	USD	339,075.08	1.05
5,408.00	IBM CORP	USD	519,593.04	1.61
		USD	388,602.06	1.20
		USD	680,759.04	2.10

The accompanying notes form an integral part of these financial statements

CPR Invest - Future Cities

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
1,781.00	MARTIN MARIETTA	USD	505,750.57	1.56
7,204.00	MICROSOFT CORP	USD	1,602,313.68	4.94
8,858.00	NEXTERA ENERGY	USD	683,394.70	2.11
10,009.00	ORACLE CORP	USD	647,482.21	2.00
7,558.00	OTIS WORLDWIDE CORPORATION	USD	510,542.90	1.58
6,552.00	OWENS CORNING SHS	USD	496,379.52	1.53
1,452.00	PAYPAL HOLDINGS	USD	340,058.40	1.05
5,103.00	PROLOGIS	USD	508,564.98	1.57
1,886.00	STANLEY BLACK & DECKER INC	USD	336,764.16	1.04
4,956.00	T MOBILE USA INC	USD	668,316.60	2.07
962.00	TWILIO INC	USD	325,637.00	1.01
1,461.00	UNITED RENTALS INC	USD	338,820.51	1.05
11,565.00	VERIZON COMMUNICATIONS INC	USD	679,443.75	2.10
2,259.00	VISA INC -A-	USD	494,111.07	1.53
5,032.00	WASTE MANAGEMENT	USD	593,423.76	1.83
1,704.00	ZSCALER INC	USD	340,305.84	1.05
Units of UCITS			759,606.41	2.35
Units in investment funds			759,606.41	2.35
<i>Luxembourg</i>			<i>759,606.41</i>	<i>2.35</i>
7,429.59	AMUNDI M MKT ST EV CAP	USD	759,606.41	2.35
Total securities portfolio			33,072,169.78	102.21

CPR Invest - Future Cities

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in USD

Income		301,426.36
Net dividends	Note 2	301,199.25
Bank interest on cash account		227.11
Expenses		414,150.51
Management Company fees	Note 4	188,733.59
Subscription tax	Note 3	6,684.76
Administrative fees	Note 5	43,999.44
Performance fees	Note 4	46,887.76
Bank interests on overdrafts		904.88
Transaction fees	Note 2	118,059.25
Distributor fees		8,880.83
Net loss from investments		-112,724.15
Net realised profit / loss on:		
- sales of investment securities	Note 2	-996,987.59
- financial future contracts	Note 2	-230,947.78
- foreign exchange	Note 2	236,335.48
Net realised loss		-1,104,324.04
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	4,357,164.92
- financial future contracts	Note 2	-16,206.25
Increase in net assets as a result of operations		3,236,634.63
Subscription capitalisation shares		29,402,349.28
Subscription distribution shares		2,193,387.57
Redemption capitalisation shares		-14,043,987.36
Redemption distribution shares		-27,167.81
Increase in net assets		20,761,216.31
Net assets at the beginning of the year		11,596,996.28
Net assets at the end of the year		32,358,212.59

CPR Invest

- Global Lifestyles (launched on 15/10/20)

CPR Invest - Global Lifestyles (launched on 15/10/20)

Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in USD

Assets		713,529,863.05
Securities portfolio at market value	Note 2	704,539,561.84
<i>Cost price</i>		639,288,878.26
<i>Unrealised profit on the securities portfolio</i>		65,250,683.58
Cash at banks and liquidities		5,860,889.47
Subscriptions receivable		438,942.16
Dividends receivable		56,319.68
Unrealised net appreciation on forward foreign exchange contracts	Note 2	384,233.22
Unrealised net appreciation on financial future contracts	Note 2	1,324,428.98
Receivable on forward foreign exchange contracts		925,133.61
Other assets		354.09
Liabilities		4,331,757.70
Bank overdrafts		33,335.83
Collateral payable		410,000.00
Brokers payable		1,349,085.97
Administrative fees payable	Note 5	242,817.98
Performance fees payable	Note 4	378,981.28
Redemptions payable		92,039.22
Management Company fees payable	Note 4	726,889.06
Payable on forward foreign exchange contracts		924,855.09
Other liabilities		173,753.27
Net asset value		709,198,105.35

Changes in number of shares outstanding from 15/10/20 to 31/12/20

	Shares outstanding as at 15/10/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	0.0000	3,004,010.0423	95,349.1255	2,908,660.9168
Class A EUR - Dist	0.0000	165,682.4404	10,772.3666	154,910.0738
Class A EURH - Acc	0.0000	143,493.1346	17,040.8247	126,452.3099
Class A ca EUR - Acc	0.0000	56.5000	0.0000	56.5000
Class A lcl EUR - Acc	0.0000	4,973.1504	28.0551	4,945.0953
Class A CZK - Acc	0.0000	5,412,318.7899	193,431.3068	5,218,887.4831
Class A USD - Acc	0.0000	223,753.0679	13,173.0720	210,579.9959
Class A USD - Dist	0.0000	14,655.6530	72.3626	14,583.2904

CPR Invest - Global Lifestyles (launched on 15/10/20)

Changes in number of shares outstanding from 15/10/20 to 31/12/20

	Shares outstanding as at 15/10/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A2 USD - Acc	0.0000	35,048.4011	947.4618	34,100.9393
Class F EURH - Acc	0.0000	23,037.0572	1,390.1220	21,646.9352
Class F USD - Acc	0.0000	32,844.9049	2,781.0572	30,063.8477
Class H USD - Acc	0.0000	354,960.5402	6,408.9367	348,551.6035
Class I EUR - Acc	0.0000	860,560.8769	232,930.0204	627,630.8565
Class I EUR - Dist	0.0000	1,929.4875	0.0000	1,929.4875
Class I USD - Acc	0.0000	2,490.1364	0.0001	2,490.1363
Class M2 EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class O USD - Acc	0.0000	1,090.9994	88.6002	1,002.3992
Class U EUR - Acc	0.0000	20.0000	0.0000	20.0000

CPR Invest - Global Lifestyles (launched on 15/10/20)

Key figures

Period ended as at: **31/12/20**

Total Net Assets	USD	709,198,105.35
Class A EUR - Acc		
Number of shares		2,908,660.9168
Net asset value per share	EUR	106.40
Class A EUR - Dist		
Number of shares		154,910.0738
Net asset value per share	EUR	106.39
Dividend per share		-
Class A EURH - Acc		
Number of shares		126,452.3099
Net asset value per share	EUR	110.84
Class A ca EUR - Acc		
Number of shares		56.5000
Net asset value per share	EUR	106.44
Class A lcl EUR - Acc		
Number of shares		4,945.0953
Net asset value per share	EUR	106.47
Class A CZK - Acc		
Number of shares		5,218,887.4831
Net asset value per share	CZK	102.12
Class A USD - Acc		
Number of shares		210,579.9959
Net asset value per share	USD	111.27
Class A USD - Dist		
Number of shares		14,583.2904
Net asset value per share	USD	111.26
Dividend per share		-
Class A2 USD - Acc		
Number of shares		34,100.9393
Net asset value per share	USD	111.29
Class F EURH - Acc		
Number of shares		21,646.9352
Net asset value per share	EUR	110.66
Class F USD - Acc		
Number of shares		30,063.8477
Net asset value per share	USD	111.09
Class H USD - Acc		
Number of shares		348,551.6035
Net asset value per share	USD	109.91
Class I EUR - Acc		
Number of shares		627,630.8565
Net asset value per share	EUR	106.49
Class I EUR - Dist		
Number of shares		1,929.4875
Net asset value per share	EUR	106.56
Dividend per share		-
Class I USD - Acc		
Number of shares		2,490.1363
Net asset value per share	USD	111.44

CPR Invest - Global Lifestyles (launched on 15/10/20)

Key figures

Period ended as at: **31/12/20**

Total Net Assets	USD	709,198,105.35
Class M2 EUR - Acc		
Number of shares		20.0000
Net asset value per share	EUR	103.36
Class O USD - Acc		
Number of shares		1,002.3992
Net asset value per share	USD	111,732.67
Class U EUR - Acc		
Number of shares		20.0000
Net asset value per share	EUR	102.94

CPR Invest - Global Lifestyles (launched on 15/10/20)

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			675,458,262.12	95.24
Shares			675,458,262.12	95.24
<i>Cayman Islands</i>				
185,800.00	ALIBABA GROUP	HKD	29,759,132.98	4.20
129,279.00	JD.COM INC SADR REPR 2 SHS -A-	USD	5,573,612.82	0.79
139,900.00	MEITUAN - SHS 114A/REG S	USD	11,363,624.10	1.60
103,200.00	TENCENT HOLDINGS LTD	HKD	5,315,349.59	0.75
		HKD	7,506,546.47	1.06
<i>Denmark</i>				
90,971.00	GN GREAT NORDIC	DKK	7,285,472.02	1.03
		DKK	7,285,472.02	1.03
<i>France</i>				
10,518.00	HERMES INTERNATIONAL SA	EUR	65,560,100.28	9.24
86,545.00	INTER PARFUMS	EUR	11,319,835.31	1.60
12,635.00	KERING	EUR	4,548,067.19	0.64
14,570.00	L'OREAL SA	EUR	9,189,159.05	1.30
19,979.00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	5,540,669.98	0.78
29,740.00	REMY COINTREAU	EUR	12,489,106.55	1.75
43,442.00	SEB SA	EUR	5,541,949.82	0.78
93,110.00	WORLDLINE SA	EUR	7,919,865.41	1.12
		EUR	9,011,446.97	1.27
<i>Germany</i>				
17,733.00	ADIDAS AG NAMEN AKT	EUR	42,806,482.27	6.04
80,881.00	CTS EVENTIM AG & CO KGAA	EUR	6,463,599.50	0.91
120,352.00	DAIMLER AG NAMEN-AKT	EUR	5,383,529.95	0.76
47,659.00	DELIVERY HERO	EUR	8,509,964.09	1.20
79,065.00	HELLOFRESH SE	EUR	7,405,772.52	1.04
79,087.00	PUMA AG	EUR	6,113,966.78	0.86
		EUR	8,929,649.43	1.27
<i>Hong Kong</i>				
718,000.00	TECHTRONIC INDUSTRIES CO LTD	HKD	10,241,438.17	1.44
		HKD	10,241,438.17	1.44
<i>Japan</i>				
97,300.00	SONY CORP	JPY	16,547,940.34	2.33
116,600.00	YAMAHA CORP.	JPY	9,692,772.20	1.36
		JPY	6,855,168.14	0.97
<i>Luxembourg</i>				
23,362.00	SPOTIFY TECH - REGISTERED SHS	USD	7,351,086.92	1.04
		USD	7,351,086.92	1.04
<i>Taiwan</i>				
809,000.00	GIANT MANUFACTURE CO LTD	TWD	7,917,825.14	1.12
		TWD	7,917,825.14	1.12
<i>The Netherlands</i>				
150,738.00	BASIC-FIT NV	EUR	28,246,133.22	3.98
63,207.00	DSM KONINKLIJKE	EUR	5,533,064.40	0.78
32,798.00	FERRARI NV	EUR	10,889,039.02	1.53
37,623.00	JUST EAT TAKEAWAY.COM N.V	EUR	7,570,523.16	1.07
		EUR	4,253,506.64	0.60
<i>United Kingdom</i>				
282,662.00	BURBERRY GROUP PLC	GBP	22,983,719.97	3.24
190,846.00	OCADO GROUP PLC	GBP	6,914,317.12	0.98
41,300.00	RECKITT BENCKISER GROUP PLC	GBP	5,966,221.75	0.84
601,184.00	THG HOLDINGS PLC	GBP	3,693,267.43	0.52
		GBP	6,409,913.67	0.90
<i>United States of America</i>				
69,574.00	ABBOTT LABORATORIES LTD	USD	436,758,930.81	61.58
71,740.00	ACTIVISION BLIZZARD	USD	7,617,657.26	1.07
154,422.00	ALASKA AIR GROUP INC	USD	6,661,059.00	0.94
6,595.00	ALPHABET INC -A-	USD	8,029,944.00	1.13
6,870.00	AMAZON.COM INC	USD	11,558,660.80	1.63
80,397.00	AMERICAN EXPRESS	USD	22,375,109.10	3.15
217,730.00	APPLE INC	USD	9,720,801.27	1.37
3,003.00	BOOKING HOLDINGS INC	USD	28,890,593.70	4.08
56,500.00	BRUNSWICK CORP.	USD	6,688,491.81	0.94
22,189.00	BURLINGTON STORES INC	USD	4,307,560.00	0.61
240,970.00	CALLAWAY GOLF CO	USD	5,803,532.95	0.82
76,598.00	CHEWY INC	USD	5,785,689.70	0.82
15,828.00	COOPER COMPANIES INC	USD	6,885,394.22	0.97
17,269.00	COSTCO WHOLESALE CORP	USD	5,750,628.96	0.81
55,955.00	DARDEN RESTAURANTS INC	USD	6,506,613.82	0.92
33,942.00	ESTEE LAUDER COMPANIES INC -A-	USD	6,665,359.60	0.94
31,830.00	ETSY	USD	9,035,020.98	1.27
31,410.00	GLOBAL PAYMENTS INC	USD	5,662,875.30	0.80
64,052.00	HILTON WORLDWIDE HLDGS INC REG SHS	USD	6,766,342.20	0.95
		USD	7,126,425.52	1.00

The accompanying notes form an integral part of these financial statements

CPR Invest - Global Lifestyles (launched on 15/10/20)

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
47,463.00	JOHNSON & JOHNSON	USD	7,469,726.94	1.05
87,411.00	LIVE NATION ENT	USD	6,422,960.28	0.91
54,636.00	LOWE'S CO INC	USD	8,769,624.36	1.24
29,413.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	USD	10,236,606.39	1.44
100,046.00	MASCO CORP	USD	5,495,526.78	0.77
36,270.00	MASTERCARD INC -A-	USD	12,946,213.80	1.83
81,752.00	MATCH GROUP INC	USD	12,360,084.88	1.74
87,833.00	MICROSOFT CORP	USD	19,535,815.86	2.75
55,346.00	MOHAWK INDUSTRIES INC	USD	7,801,018.70	1.10
14,924.00	NETFLIX INC	USD	8,069,854.52	1.14
69,645.00	NIKE INC	USD	9,852,678.15	1.39
17,119.00	NVIDIA CORP	USD	8,939,541.80	1.26
48,846.00	PAYPAL HOLDINGS	USD	11,439,733.20	1.61
46,195.00	PELOTON INTERAC - REGISTERED SHS -A-	USD	7,008,705.40	0.99
112,711.00	PINTEREST REGISTERED SHS -A-	USD	7,427,654.90	1.05
80,214.00	PLANET FITNESS INC	USD	6,227,012.82	0.88
205,897.00	SOUTHWEST AIRLINES CO - REGISTERED	USD	9,596,859.17	1.35
63,031.00	STANLEY BLACK & DECKER INC	USD	11,254,815.36	1.59
46,776.00	SUN COMMUNITIES	USD	7,107,613.20	1.00
27,517.00	TAKE TWO INTERACTIVE SOFTWARE INC	USD	5,717,757.43	0.81
44,821.00	THOR INDUSTRIES INC	USD	4,167,904.79	0.59
172,047.00	TJX COS INC	USD	11,749,089.63	1.66
95,722.00	TORO CO	USD	9,078,274.48	1.28
165,414.00	UBER TECH/REGSH	USD	8,436,114.00	1.19
17,925.00	VAIL RESORTS INC	USD	5,000,358.00	0.71
34,858.00	VISA INC -A-	USD	7,624,490.34	1.08
48,299.00	WALT DISNEY CO	USD	8,750,812.82	1.23
22,305.00	WAYFAIR INC	USD	5,036,692.05	0.71
57,929.00	ZILLOW GROUP -C-	USD	7,519,184.20	1.06
48,099.00	ZOETIS INC -A-	USD	7,960,384.50	1.12
599,601.00	ZYNGA INC	USD	5,918,061.87	0.83
Units of UCITS			29,081,299.72	4.10
Units in investment funds			29,081,299.72	4.10
<i>Luxembourg</i>			<i>29,081,299.72</i>	<i>4.10</i>
284,439.47	AMUNDI M MKT ST EV CAP	USD	29,081,299.72	4.10
Total securities portfolio			704,539,561.84	99.34

CPR Invest - Global Lifestyles (launched on 15/10/20)
Statement of Operations and Changes in Net Assets from 15/10/20 to 31/12/20

Expressed in USD

Income		413,702.08
Net dividends	Note 2	407,193.81
Bank interest on cash account		2.38
Securities lending income	Note 2	6,505.89
Expenses		2,821,088.26
Management Company fees	Note 4	1,729,539.17
Subscription tax	Note 3	62,669.20
Administrative fees	Note 5	265,915.42
Performance fees	Note 4	382,773.27
Bank interests on overdrafts		4,155.51
Transaction fees	Note 2	363,758.81
Distributor fees		12,276.88
Net loss from investments		-2,407,386.18
Net realised profit / loss on:		
- sales of investment securities	Note 2	3,251,939.54
- forward foreign exchange contracts	Note 2	669,242.19
- financial future contracts	Note 2	1,648,402.25
- foreign exchange		94,444.04
Net realised profit		3,256,641.84
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	65,250,683.58
- forward foreign exchange contracts	Note 2	384,233.22
- financial future contracts	Note 2	1,324,428.98
Increase in net assets as a result of operations		70,215,987.62
Subscription capitalisation shares		674,546,482.81
Subscription distribution shares		21,146,574.16
Redemption capitalisation shares		-55,424,460.31
Redemption distribution shares		-1,286,478.93
Increase in net assets		709,198,105.35
Net assets at the beginning of the period		0.00
Net assets at the end of the period		709,198,105.35

CPR Invest
- Global Resources (launched on 15/10/20)

CPR Invest - Global Resources (launched on 15/10/20)

Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in USD

Assets		233,731,053.20
Securities portfolio at market value	Note 2	227,396,749.28
<i>Cost price</i>		217,501,354.79
<i>Unrealised profit on the securities portfolio</i>		9,895,394.49
Cash at banks and liquidities		3,112,173.19
Subscriptions receivable		21,883.20
Dividends receivable		106,724.89
Unrealised net appreciation on forward foreign exchange contracts	Note 2	2,944,206.47
Receivable on forward foreign exchange contracts		148,049.55
Other assets		1,266.62
Liabilities		6,633,797.24
Bank overdrafts		51,368.32
Collateral payable		3,580,000.00
Brokers payable		2,036,728.07
Administrative fees payable	Note 5	78,428.42
Performance fees payable	Note 4	6.04
Redemptions payable		5,695.95
Unrealised net depreciation on financial future contracts	Note 2	591,239.63
Management Company fees payable	Note 4	90,162.60
Payable on forward foreign exchange contracts		148,095.53
Other liabilities		52,072.68
Net asset value		227,097,255.96

Changes in number of shares outstanding from 15/10/20 to 31/12/20

	Shares outstanding as at 15/10/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	0.0000	174,126.0771	3,420.2651	170,705.8120
Class A EUR - Dist	0.0000	51,923.9126	1,762.9286	50,160.9840
Class A EURH - Acc	0.0000	90,626.3645	5,070.0036	85,556.3609
Class A CZK - Acc	0.0000	592,462.0458	16,675.8129	575,786.2329
Class A USD - Acc	0.0000	153,461.2882	7,471.8631	145,989.4251
Class A USD - Dist	0.0000	15,059.7287	22.0002	15,037.7285
Class A2 USD - Acc	0.0000	7.6324	0.0001	7.6323
Class F EURH - Acc	0.0000	5,115.9957	543.0064	4,572.9893

CPR Invest - Global Resources (launched on 15/10/20)

Changes in number of shares outstanding from 15/10/20 to 31/12/20

	Shares outstanding as at 15/10/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class F USD - Acc	0.0000	17,371.8249	1,297.8217	16,074.0032
Class I EUR - Acc	0.0000	71,408.8025	3,251.6115	68,157.1910
Class I USD - Acc	0.0000	4,558.4384	293.2551	4,265.1833
Class M2 EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class O USD - Acc	0.0000	185.6471	0.0001	185.6470
Class T1 EURH - Acc	0.0000	1,078,341.9215	26,469.4138	1,051,872.5077
Class U EUR - Acc	0.0000	20.0000	0.0000	20.0000

CPR Invest - Global Resources (launched on 15/10/20)

Key figures

Period ended as at: **31/12/20**

Total Net Assets	USD	227,097,255.96
Class A EUR - Acc		
Number of shares		170,705.8120
Net asset value per share	EUR	102.05
Class A EUR - Dist		
Number of shares		50,160.9840
Net asset value per share	EUR	102.05
Dividend per share		-
Class A EURH - Acc		
Number of shares		85,556.3609
Net asset value per share	EUR	106.36
Class A CZK - Acc		
Number of shares		575,786.2329
Net asset value per share	CZK	97.96
Class A USD - Acc		
Number of shares		145,989.4251
Net asset value per share	USD	106.72
Class A USD - Dist		
Number of shares		15,037.7285
Net asset value per share	USD	106.72
Dividend per share		-
Class A2 USD - Acc		
Number of shares		7.6323
Net asset value per share	USD	106.71
Class F EURH - Acc		
Number of shares		4,572.9893
Net asset value per share	EUR	106.16
Class F USD - Acc		
Number of shares		16,074.0032
Net asset value per share	USD	106.51
Class I EUR - Acc		
Number of shares		68,157.1910
Net asset value per share	EUR	102.22
Class I USD - Acc		
Number of shares		4,265.1833
Net asset value per share	USD	106.91
Class M2 EUR - Acc		
Number of shares		20.0000
Net asset value per share	EUR	98.03
Class O USD - Acc		
Number of shares		185.6470
Net asset value per share	USD	107,108.43
Class T1 EURH - Acc		
Number of shares		1,051,872.5077
Net asset value per share	EUR	106.76
Class U EUR - Acc		
Number of shares		20.0000
Net asset value per share	EUR	97.93

CPR Invest - Global Resources (launched on 15/10/20)

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			218,714,595.24	96.31
Shares			218,660,918.82	96.29
<i>Australia</i>			<i>14,503,137.25</i>	<i>6.39</i>
85,884.00	BHP GROUP LTD	AUD	2,811,987.46	1.24
733,500.00	EVOLUTION MINING	AUD	2,824,416.55	1.24
191,603.00	NEWCREST MINING LTD	AUD	3,811,652.52	1.69
232,618.00	NORTHERN STAR RESOURCES LTD	AUD	2,277,891.45	1.00
31,617.00	RIO TINTO	AUD	2,777,189.27	1.22
<i>Canada</i>			<i>70,669,559.42</i>	<i>31.13</i>
125,530.00	AGNICO EAGLE MINES LTD	USD	8,851,120.30	3.91
487,010.00	BARRICK GOLD CORPORATION	USD	11,094,087.80	4.90
593,608.00	B2GOLD CORP	USD	3,371,693.44	1.48
141,400.00	ENBRIDGE INC	CAD	4,518,370.46	1.99
58,129.00	FRANCO NEVADA CORP	USD	7,285,307.57	3.21
452,521.00	KINROSS GOLD CORP	USD	3,321,504.14	1.46
107,400.00	KIRKLAND LK GLG REG	CAD	4,434,262.00	1.95
442,300.00	LUNDIN MINING CORP	CAD	3,923,075.87	1.73
47,900.00	NUTRIEN - REGISTERED	CAD	2,302,512.62	1.01
133,157.00	PAN AMERICAN SILVER	USD	4,595,248.07	2.02
171,782.00	SSR MINING INC	USD	3,454,536.02	1.52
165,800.00	SUNCOR ENERGY INC	CAD	2,778,521.30	1.22
70,400.00	TC ENERGY - REGISTERED SHS	CAD	2,859,659.58	1.26
186,000.00	TECK RESOURCES LTD -B-	CAD	3,372,533.31	1.49
107,981.00	WHEATON PRECIOUS METAL - REGISTERED	USD	4,507,126.94	1.98
<i>Cayman Islands</i>			<i>2,729,508.65</i>	<i>1.20</i>
117,400.00	ENDEAVOUR MINING CORPORATION	CAD	2,729,508.65	1.20
<i>France</i>			<i>17,139,875.30</i>	<i>7.55</i>
28,143.00	AIR LIQUIDE SA	EUR	4,622,813.86	2.04
19,478.00	ARKEMA SA	EUR	2,228,320.70	0.98
237,413.00	TOTAL SE	EUR	10,288,740.74	4.53
<i>Germany</i>			<i>2,280,698.08</i>	<i>1.00</i>
28,801.00	BASF SE REG SHS	EUR	2,280,698.08	1.00
<i>Ireland</i>			<i>7,045,412.65</i>	<i>3.10</i>
54,549.00	CRH PLC	EUR	2,270,611.45	1.00
18,120.00	LINDE PLC	USD	4,774,801.20	2.10
<i>Italy</i>			<i>3,335,292.64</i>	<i>1.47</i>
318,895.00	ENI SPA	EUR	3,335,292.64	1.47
<i>Japan</i>			<i>2,393,800.59</i>	<i>1.05</i>
13,700.00	SHIN-ETSU CHEM. CO LTD	JPY	2,393,800.59	1.05
<i>Norway</i>			<i>3,411,053.20</i>	<i>1.50</i>
201,431.00	EQUINOR ASA	NOK	3,411,053.20	1.50
<i>South Africa</i>			<i>6,643,476.75</i>	<i>2.93</i>
194,041.00	ANGLOGOLD ASHANTI LTD ADR REPR. 1 SH	USD	4,389,207.42	1.94
243,179.00	GOLD FIELDS ADR	USD	2,254,269.33	0.99
<i>The Netherlands</i>			<i>2,302,294.33</i>	<i>1.01</i>
13,364.00	DSM KONINKLIJKE	EUR	2,302,294.33	1.01
<i>The Netherlands Antilles</i>			<i>545,750.00</i>	<i>0.24</i>
25,000.00	SCHLUMBERGER LTD	USD	545,750.00	0.24
<i>United Kingdom</i>			<i>16,718,504.87</i>	<i>7.36</i>
107,006.00	BHP GROUP-REGISTERED SHS	GBP	2,815,717.16	1.24
1,091,840.00	BP PLC	GBP	3,802,844.69	1.67
38,203.00	RIO TINTO PLC	GBP	2,856,504.81	1.26
408,307.00	ROYAL DUTCH SHELL PLC	GBP	7,243,438.21	3.19
<i>United States of America</i>			<i>68,942,555.09</i>	<i>30.36</i>
17,312.00	AIR PRODUCTS & CHEMICALS INC	USD	4,729,984.64	2.08
15,687.00	ALBEMARLE - REGISTERED SHS	USD	2,314,146.24	1.02
8,392.00	CELANESE RG REGISTERED SHS	USD	1,090,456.48	0.48
119,375.00	CHEVRON CORP	USD	10,081,218.75	4.44
41,203.00	CONCHO RESOURCES INC	USD	2,404,195.05	1.06
56,850.00	CONOCOPHILLIPS CO	USD	2,273,431.50	1.00
58,887.00	CORTEVA - REGISTERED SHS	USD	2,280,104.64	1.00
42,139.00	DOW - REGISTERED SHS	USD	2,338,714.50	1.03
32,583.00	DOWDUPONT - REGISTERED SHS WI	USD	2,316,977.13	1.02

The accompanying notes form an integral part of these financial statements

CPR Invest - Global Resources (launched on 15/10/20)

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
47,111.00	EOG RESOURCES INC	USD	2,349,425.57	1.03
149,639.00	EXXON MOBIL CORP	USD	6,168,119.58	2.72
46,297.00	HESS CORP	USD	2,444,018.63	1.08
20,345.00	INTL FLAVORS & FRAG	USD	2,214,349.80	0.98
166,811.00	KINDER MORGAN INC	USD	2,280,306.37	1.00
8,396.00	MARTIN MARIETTA	USD	2,384,212.12	1.05
211,599.00	NEWMONT CORPORATION	USD	12,672,664.11	5.59
43,285.00	PHILLIPS 66	USD	3,027,352.90	1.33
22,171.00	PIONER NATURAL RESOURCES COMPANY	USD	2,525,055.19	1.11
53,877.00	VALERO ENERGY CORP	USD	3,047,821.89	1.34
	Warrants, Rights		53,676.42	0.02
	<i>United States of America</i>		<i>53,676.42</i>	<i>0.02</i>
7,882.00	OCCIDENTAL PETROLEUM 03.08.27 WAR	USD	53,676.42	0.02
	Units of UCITS		8,682,154.04	3.82
	Units in investment funds		8,682,154.04	3.82
	<i>Luxembourg</i>		<i>8,682,154.04</i>	<i>3.82</i>
84,918.74	AMUNDI M MKT ST EV CAP	USD	8,682,154.04	3.82
	Total securities portfolio		227,396,749.28	100.13

CPR Invest - Global Resources (launched on 15/10/20)

Statement of Operations and Changes in Net Assets from 15/10/20 to 31/12/20

Expressed in USD

Income		765,546.86
Net dividends	Note 2	762,268.38
Bank interest on cash account		32.80
Securities lending income	Note 2	3,245.68
Expenses		440,385.05
Management Company fees	Note 4	214,010.70
Subscription tax	Note 3	9,664.87
Administrative fees	Note 5	89,884.84
Performance fees	Note 4	5.90
Bank interests on overdrafts		1,617.38
Transaction fees	Note 2	120,377.92
Distributor fees		4,823.44
Net income from investments		325,161.81
Net realised profit / loss on:		
- sales of investment securities	Note 2	487,565.19
- forward foreign exchange contracts	Note 2	5,125,917.74
- financial future contracts	Note 2	3,416,725.13
- foreign exchange		-1,786,156.29
Net realised profit		7,569,213.58
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	9,895,394.49
- forward foreign exchange contracts	Note 2	2,944,206.47
- financial future contracts	Note 2	-591,239.63
Increase in net assets as a result of operations		19,817,574.91
Subscription capitalisation shares		205,715,341.79
Subscription distribution shares		7,587,836.77
Redemption capitalisation shares		-5,809,083.65
Redemption distribution shares		-214,413.86
Increase in net assets		227,097,255.96
Net assets at the beginning of the period		0.00
Net assets at the end of the period		227,097,255.96

CPR Invest

- Global Gold Mines (launched on 15/10/20)

CPR Invest - Global Gold Mines (launched on 15/10/20)

Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in USD

Assets			345,653,557.25
Securities portfolio at market value	Note 2		345,260,165.19
<i>Cost price</i>			387,672,128.02
<i>Unrealised loss on the securities portfolio</i>			-42,411,962.83
Cash at banks and liquidities			14,240.42
Subscriptions receivable			55,871.72
Dividends receivable			65,878.13
Unrealised net appreciation on forward foreign exchange contracts	Note 2		257,182.18
Other assets			219.61
Liabilities			1,739,039.29
Bank overdrafts			23,403.37
Collateral payable			260,000.00
Brokers payable			544,762.00
Administrative fees payable	Note 5		137,079.08
Performance fees payable	Note 4		0.01
Redemptions payable			285,051.53
Management Company fees payable	Note 4		337,685.49
Other liabilities			151,057.81
Net asset value			343,914,517.96

Changes in number of shares outstanding from 15/10/20 to 31/12/20

	Shares outstanding as at 15/10/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	0.0000	333,975.9899	24,431.5236	309,544.4663
Class A EUR - Dist	0.0000	77,161.7517	3,279.6069	73,882.1448
Class A EURH - Acc	0.0000	116,040.0118	10,494.5973	105,545.4145
Class A CZK - Acc	0.0000	287,960.8688	189.9218	287,770.9470
Class A USD - Acc	0.0000	436,068.2513	62,427.7753	373,640.4760
Class A USD - Dist	0.0000	10,140.3366	414.0530	9,726.2836
Class A2 USD - Acc	0.0000	675,769.1272	94,388.5115	581,380.6157
Class F EURH - Acc	0.0000	21,234.2466	3,885.5231	17,348.7235
Class F USD - Acc	0.0000	52,157.5911	4,541.9480	47,615.6431

CPR Invest - Global Gold Mines (launched on 15/10/20)

Changes in number of shares outstanding from 15/10/20 to 31/12/20

	Shares outstanding as at 15/10/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class I EUR - Acc	0.0000	1,847,957.0958	276,116.8715	1,571,840.2243
Class I USD - Acc	0.0000	194,084.6374	542.8723	193,541.7651
Class M2 EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class O USD - Acc	0.0000	242.7497	0.0000	242.7497
Class R USD - Acc	0.0000	6,870.7404	937.4636	5,933.2768
Class U EUR - Acc	0.0000	20.0000	0.0000	20.0000

CPR Invest - Global Gold Mines (launched on 15/10/20)

Key figures

Period ended as at: **31/12/20**

Total Net Assets	USD	343,914,517.96
Class A EUR - Acc		
Number of shares		309,544.4663
Net asset value per share	EUR	84.14
Class A EUR - Dist		
Number of shares		73,882.1448
Net asset value per share	EUR	84.13
Dividend per share		-
Class A EURH - Acc		
Number of shares		105,545.4145
Net asset value per share	EUR	87.84
Class A CZK - Acc		
Number of shares		287,770.9470
Net asset value per share	CZK	80.75
Class A USD - Acc		
Number of shares		373,640.4760
Net asset value per share	USD	87.98
Class A USD - Dist		
Number of shares		9,726.2836
Net asset value per share	USD	87.98
Dividend per share		-
Class A2 USD - Acc		
Number of shares		581,380.6157
Net asset value per share	USD	87.95
Class F EURH - Acc		
Number of shares		17,348.7235
Net asset value per share	EUR	87.69
Class F USD - Acc		
Number of shares		47,615.6431
Net asset value per share	USD	87.82
Class I EUR - Acc		
Number of shares		1,571,840.2243
Net asset value per share	EUR	84.28
Class I USD - Acc		
Number of shares		193,541.7651
Net asset value per share	USD	88.14
Class M2 EUR - Acc		
Number of shares		20.0000
Net asset value per share	EUR	100.69
Class O USD - Acc		
Number of shares		242.7497
Net asset value per share	USD	88,303.92
Class R USD - Acc		
Number of shares		5,933.2768
Net asset value per share	USD	88.13
Class U EUR - Acc		
Number of shares		20.0000
Net asset value per share	EUR	100.59

CPR Invest - Global Gold Mines (launched on 15/10/20)

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			342,594,885.39	99.62
Shares			342,327,579.96	99.54
<i>Australia</i>				
3,042,375.00	EVOLUTION MINING	AUD	43,785,695.38	12.73
826,474.00	NEWCREST MINING LTD	AUD	11,714,975.20	3.41
1,112,178.00	NORTHERN STAR RESOURCES LTD	AUD	16,441,452.91	4.77
1,292,726.00	SARACEN MINERAL HOLDINGS LIMITED	AUD	10,890,905.92	3.17
			4,738,361.35	1.38
<i>Canada</i>				
373,965.00	AGNICO EAGLE MINES LTD	USD	209,922,978.23	61.04
494,282.00	ALAMOS GOLD -A-	USD	26,368,272.15	7.67
1,392,649.00	BARRICK GOLD CORPORATION	USD	4,324,967.50	1.26
2,299,907.00	B2GOLD CORP	USD	31,724,544.22	9.23
360,676.00	CENTERRA GOLD INC	USD	13,063,471.76	3.80
459,645.00	EQUINOX GOLD CORP	CAD	4,172,977.59	1.21
42,898.00	EQUINOX GOLD CORP	CAD	4,751,597.44	1.38
198,369.00	FRANCO NEVADA CORP	USD	443,565.32	0.13
2,114,465.00	KINROSS GOLD CORP	USD	24,861,586.77	7.23
377,698.00	KIRKLAND LK GLG REG	USD	15,520,173.10	4.51
461,800.00	K92 MINING INC	CAD	15,594,151.66	4.53
300,800.00	LUNDIN GOLD INC	CAD	2,758,480.45	0.80
2,289,953.00	NEW GOLD	CAD	2,580,651.25	0.75
447,534.00	PAN AMERICAN SILVER	USD	5,014,997.07	1.46
459,446.00	PRETIUM RESOURCES INC	USD	15,444,398.34	4.49
626,938.00	SSR MINING INC	USD	5,274,440.08	1.53
244,852.00	TOREX GOLD RES	USD	12,607,723.18	3.67
82,300.00	VICTORIA GOLD - REGISTERED SHS	CAD	3,668,942.52	1.07
203,700.00	WESDOME GOLD MINES	CAD	787,471.54	0.23
372,795.00	WHEATON PRECIOUS METAL - REGISTERED	CAD	1,698,035.91	0.49
648,348.00	YAMANA GOLD	USD	15,560,463.30	4.52
			3,702,067.08	1.08
<i>Cayman Islands</i>				
566,447.00	ENDEAVOUR MINING CORPORATION	CAD	13,169,693.25	3.83
			13,169,693.25	3.83
<i>China</i>				
2,168,000.00	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	HKD	6,793,024.24	1.98
3,720,000.00	ZIJIN MINING CORP CO LTD -H-	HKD	2,580,728.72	0.75
			4,212,295.52	1.23
<i>Jersey Island</i>				
2,181,558.00	CENTAMIN	GBP	3,688,812.90	1.07
			3,688,812.90	1.07
<i>Peru</i>				
295,108.00	BUENAVENTURE SP ADR-SHS-	USD	3,597,366.52	1.05
			3,597,366.52	1.05
<i>South Africa</i>				
687,306.00	ANGLOGOLD ASHANTI LTD ADR REPR. 1 SH	USD	29,272,802.40	8.51
1,480,684.00	GOLD FIELDS ADR	USD	15,546,861.72	4.52
			13,725,940.68	3.99
<i>United States of America</i>				
535,936.00	NEWMONT CORPORATION	USD	32,097,207.04	9.33
			32,097,207.04	9.33
Bonds			7,534.38	0.00
<i>Ireland</i>				
100.00	ETC AMUNDI PHYSICAL METALS PLC	EUR	7,534.38	0.00
			7,534.38	0.00
Warrants, Rights			259,771.05	0.08
<i>Canada</i>				
314,874.00	PAN AMERICAN SILVER-CVR 15.01.29 RIGHTS	USD	259,771.05	0.08
			259,771.05	0.08
Units of UCITS			2,665,279.80	0.77
Units in investment funds			2,665,279.80	0.77
<i>Luxembourg</i>				
26,068.67	AMUNDI M MKT ST EV CAP	USD	2,665,279.80	0.77
			2,665,279.80	0.77
Total securities portfolio			345,260,165.19	100.39

CPR Invest - Global Gold Mines (launched on 15/10/20)

Statement of Operations and Changes in Net Assets from 15/10/20 to 31/12/20

Expressed in USD

Income		612,594.39
Net dividends	Note 2	610,871.47
Bank interest on cash account		0.01
Securities lending income	Note 2	1,722.91
Expenses		1,208,568.27
Management Company fees	Note 4	880,835.60
Subscription tax	Note 3	22,753.45
Administrative fees	Note 5	148,630.55
Performance fees	Note 4	0.01
Bank interests on overdrafts		428.37
Transaction fees	Note 2	142,180.75
Distributor fees		13,739.54
Net loss from investments		-595,973.88
Net realised profit / loss on:		
- sales of investment securities	Note 2	-2,657,844.53
- forward foreign exchange contracts	Note 2	477,559.44
- foreign exchange		51,398.52
Net realised loss		-2,724,860.45
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	-42,411,962.83
- forward foreign exchange contracts	Note 2	257,182.18
Decrease in net assets as a result of operations		-44,879,641.10
Subscription capitalisation shares		426,830,226.43
Subscription distribution shares		9,901,416.97
Redemption capitalisation shares		-47,552,291.28
Redemption distribution shares		-385,193.06
Increase in net assets		343,914,517.96
Net assets at the beginning of the period		0.00
Net assets at the end of the period		343,914,517.96

CPR Invest
- Smart Trends

CPR Invest - Smart Trends
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets		350,146,090.82
Securities portfolio at market value	Note 2	339,821,788.90
<i>Cost price</i>		<i>328,858,580.11</i>
<i>Unrealised profit on the securities portfolio</i>		<i>10,963,208.79</i>
Options purchased at market value	Note 2	2,250,452.73
<i>Options purchased at cost</i>		<i>1,911,703.61</i>
Cash at banks and liquidities		5,383,869.20
Interest receivable	Note 2	47,236.88
Subscriptions receivable		1,489,681.54
Unrealised net appreciation on forward foreign exchange contracts	Note 2	126,638.57
Receivable on forward foreign exchange contracts		1,026,423.00
Liabilities		3,604,303.81
Bank overdrafts		92,616.69
Administrative fees payable	Note 5	75,896.18
Performance fees payable	Note 4	883,949.35
Redemptions payable		45,213.98
Unrealised net depreciation on financial future contracts	Note 2	1,167,656.75
Management Company fees payable	Note 4	280,434.40
Payable on forward foreign exchange contracts		1,026,710.92
Other liabilities		31,825.54
Net asset value		346,541,787.01

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	385.8071	1,768,086.7341	70,348.4748	1,698,124.0664
Class E EUR - Acc	100,000.0000	0.0000	100,000.0000	0.0000
Class F EUR - Acc	119.8499	49,630.3957	2,521.0026	47,229.2430
Class I EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class R EUR - Acc	20.0000	9,000.7958	29.8010	8,990.9948
Class U EUR - Acc	0.0000	1,610,837.6680	4,447.6278	1,606,390.0402

CPR Invest - Smart Trends

Key figures

	<i>Year ended as at:</i>	31/12/20	31/12/19
Total Net Assets	EUR	346,541,787.01	10,063,257.54
Class A EUR - Acc			
Number of shares		1,698,124.0664	385.8071
Net asset value per share	EUR	103.11	99.92
Class E EUR - Acc			
Number of shares		-	100,000.0000
Net asset value per share	EUR	-	100.09
Class F EUR - Acc			
Number of shares		47,229.2430	119.8499
Net asset value per share	EUR	103.16	99.99
Class I EUR - Acc			
Number of shares		20.0000	20.0000
Net asset value per share	EUR	103.90	100.04
Class R EUR - Acc			
Number of shares		8,990.9948	20.0000
Net asset value per share	EUR	103.98	100.04
Class U EUR - Acc			
Number of shares		1,606,390.0402	-
Net asset value per share	EUR	103.11	-

CPR Invest - Smart Trends

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			10,451,611.92	3.02
Bonds			7,283,154.47	2.11
<i>Belgium</i>				
400,000.00	FLUVIUS SYSTEM 0.25 20-30 02/12A	EUR	405,914.00	0.12
<i>France</i>				
1,100,000.00	CNP ASSURANCES 0.375 20-28 08/03A	EUR	1,915,059.00	0.55
800,000.00	ENGIE SA 1.5000 20-49 31/12A	EUR	1,099,351.00	0.31
<i>Italy</i>				
2,571,000.00	ITALY 3.00 19-29 01/02S	EUR	815,708.00	0.24
<i>Spain</i>				
500,000.00	CELLNEX TELECOM 1.7500 20-30 23/10A	EUR	3,140,257.97	0.91
<i>Sweden</i>				
1,000,000.00	SVENSKA HANDELS 0.0100 20-27 02/12A	EUR	3,140,257.97	0.91
<i>United States of America</i>				
300,000.00	FORD MOTOR CRED 3.2500 20-25 15/09A	EUR	505,822.50	0.15
Convertible bonds			1,700,218.45	0.49
<i>France</i>				
20,000.00	VEOLIA ENV CV 0.00 19-25 01/01U	EUR	616,830.94	0.18
<i>Germany</i>				
1,000,000.00	DEUTSCHE POST AG CV 0.05 17-25 30/06A	EUR	1,083,387.51	0.31
Floating rate bonds			1,468,239.00	0.42
<i>Finland</i>				
100,000.00	SAMPO PLC FL.R 20-52 03/09A	EUR	108,387.50	0.03
<i>France</i>				
600,000.00	ELECTRICITE DE FL.R 20-XX XX/XXA	EUR	1,047,868.00	0.30
400,000.00	TOTAL SE FL.R 20-XX 04/09A	EUR	632,460.00	0.18
<i>Germany</i>				
300,000.00	MUNICH RE FL.R 20-41 26/05A	EUR	415,408.00	0.12
Units of UCITS			329,370,176.98	95.04
Units in investment funds			329,370,176.98	95.04
<i>France</i>				
951.33	AMUNDI CASH CORPORATE - P (C)	EUR	187,020,099.01	53.96
6,777.15	AMUNDI CASH INT SRI I2 3DEC	EUR	9,335,384.19	2.69
263.93	AMUNDI CREDIT EURO ISR I2	EUR	67,000,037.80	19.33
2,990.18	AMUNDI SOCIAL BONDS PART S EUR C	EUR	26,927,594.59	7.77
6,206.59	BFT SEQUIN ISR I2 C -I2 C- 3DEC	EUR	2,985,301.52	0.86
76.00	CPR CONVEX ESG I	EUR	61,359,594.27	17.71
41,178.34	CPR FOCUS INFLATION FCP -I- CAP	EUR	8,593,357.24	2.48
4,782.37	EUROPEAN HIGH YIELD SRI AC IC	EUR	5,604,372.48	1.62
<i>Ireland</i>				
100,000.00	SPDR BAR EMG MK ETF USD	EUR	5,214,456.92	1.50
<i>Luxembourg</i>				
4,848.29	AMUNDI FD GLOBAL SUBORDINATED BD Z	EUR	5,965,400.00	1.72
8,086.22	AMUNDI FUNDS EURO CORPORATE BOND I2 EU C	EUR	5,965,400.00	1.72
230,625.00	AMUNDI INDEX US CORP SRI UCITS ETF DR	USD	136,384,677.97	39.36
6,206.77	AMUNDIFDS TOTAL HYBRID BOND Z EURC	EUR	4,838,593.42	1.40
130.63	CPR INVEST - CLIMATE ACTION CLASS O - ACC (note 8)	EUR	8,483,415.13	2.45
29.32	CPR INVEST - EDUCATION CLASS O - ACC (note 8)	EUR	11,889,721.63	3.43
76.79	CPR INVEST - FOOD FOR GENERATIONS CLASS O - ACC (note 8)	EUR	6,428,477.90	1.86
48.00	CPR INVEST - FUTURE CITIES - O EUR ACC (note 8)	EUR	16,117,130.87	4.64
77.26	CPR INVEST - GLOBAL DISRUPTIVE OPPORTUNITIES CLASS O - ACC (note 8)	EUR	3,310,809.09	0.96
62.09	CPR INVEST - GLOBAL GOLD MINES O USD - ACC (note 8)	USD	9,196,669.78	2.65
164.79	CPR INVEST - GLOBAL LIFESTYLES O USD - ACC (note 8)	USD	4,998,405.12	1.44
106.60	CPR INVEST - GLOBAL SILVER AGE CLASS O - ACC (note 8)	EUR	15,380,294.80	4.44
5,268.41	CPR INVEST - SMART BETA CREDIT ESG CLASS E - ACC (note 8)	EUR	4,481,232.80	1.29
20,761.59	CPR INVEST SMART BETA CREDIT ESG - I ACC (note 8)	EUR	15,048,013.99	4.34
60,477.98	CPR INVEST-MEDTECH O EUR ACC (note 8)	EUR	12,705,212.94	3.67
95.24	CPR INVEST-SOCIAL IMPACT O EUR ACC (note 8)	EUR	546,755.89	0.16
Total securities portfolio			339,821,788.90	98.06

The accompanying notes form an integral part of these financial statements

CPR Invest - Smart Trends

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in EUR

Income		62,004.92
Net dividends	Note 2	5,043.15
Net interest on bonds	Note 2	56,946.37
Bank interest on cash account		1.55
Other income		13.85
Expenses		2,092,094.13
Management Company fees	Note 4	858,343.74
Subscription tax	Note 3	41,917.46
Administrative fees	Note 5	102,041.51
Performance fees	Note 4	1,013,426.36
Bank interests on overdrafts		5,111.93
Transaction fees	Note 2	48,336.46
Interests on swaps contracts	Note 2	22,916.67
Net loss from investments		-2,030,089.21
Net realised profit / loss on:		
- sales of investment securities	Note 2	604,633.13
- options	Note 2	251,702.92
- forward foreign exchange contracts	Note 2	104,976.63
- financial future contracts	Note 2	-2,506,472.11
- swaps	Note 2	17,293.67
- foreign exchange	Note 2	-329,317.54
Net realised loss		-3,887,272.51
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	10,827,187.59
- options	Note 2	348,263.36
- forward foreign exchange contracts	Note 2	126,638.57
- financial future contracts	Note 2	-1,159,052.05
Increase in net assets as a result of operations		6,255,764.96
Subscription capitalisation shares		348,205,551.48
Redemption capitalisation shares		-17,982,786.97
Increase in net assets		336,478,529.47
Net assets at the beginning of the year		10,063,257.54
Net assets at the end of the year		346,541,787.01

CPR Invest
- Social Impact

CPR Invest - Social Impact
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in USD

Assets			94,043,699.74
Securities portfolio at market value	Note 2	90,026,305.42	
<i>Cost price</i>		79,949,064.42	
<i>Unrealised profit on the securities portfolio</i>		10,077,241.00	
Cash at banks and liquidities		878,140.97	
Brokers receivable		1,641,958.19	
Subscriptions receivable		827,480.09	
Dividends receivable		42,182.90	
Unrealised net appreciation on financial future contracts	Note 2	184,720.91	
Receivable on forward foreign exchange contracts		442,911.26	
Liabilities			3,390,116.28
Bank overdrafts		532.57	
Brokers payable		2,771,262.17	
Administrative fees payable	Note 5	41,739.27	
Performance fees payable	Note 4	16,294.24	
Redemptions payable		25,784.26	
Management Company fees payable	Note 4	66,244.85	
Payable on forward foreign exchange contracts		441,872.12	
Other liabilities		26,386.80	
Net asset value			90,653,583.46

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	20.0000	310,223.8911	29,186.2856	281,057.6055
Class A2 EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class E EUR - Acc	100,000.0000	0.0000	100,000.0000	0.0000
Class F EUR - Acc	0.0000	5,264.9179	729.8310	4,535.0869
Class H USD - Acc	0.0000	201,107.7787	3,976.3136	197,131.4651
Class I EUR - Acc	20.0000	9,398.0000	0.0000	9,418.0000
Class I USD - Acc	20.0000	0.0000	0.0000	20.0000
Class I uk GBP - Acc	0.0000	20.0000	0.0000	20.0000
Class M2 EUR - Acc	0.0000	20.4214	0.0000	20.4214

CPR Invest - Social Impact

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class O EUR - Acc	0.0000	96.6135	1.3718	95.2417
Class R EUR - Acc	20.0000	0.0000	0.0000	20.0000
Class U EUR - Acc	0.0000	83,558.0733	2,380.0466	81,178.0267

CPR Invest - Social Impact

Key figures

Year ended as at: **31/12/20** **31/12/19**

Total Net Assets	USD	90,653,583.46	11,425,810.55
Class A EUR - Acc			
Number of shares		281,057.6055	20.0000
Net asset value per share	EUR	107.50	101.64
Class A2 EUR - Acc			
Number of shares		20.0000	-
Net asset value per share	EUR	108.70	-
Class E EUR - Acc			
Number of shares		-	100,000.0000
Net asset value per share	EUR	-	101.71
Class F EUR - Acc			
Number of shares		4,535.0869	-
Net asset value per share	EUR	118.39	-
Class H USD - Acc			
Number of shares		197,131.4651	-
Net asset value per share	USD	119.05	-
Class I EUR - Acc			
Number of shares		9,418.0000	20.0000
Net asset value per share	EUR	108.70	101.69
Class I USD - Acc			
Number of shares		20.0000	20.0000
Net asset value per share	USD	120.05	102.94
Class I uk GBP - Acc			
Number of shares		20.0000	-
Net asset value per share	GBP	125.24	-
Class M2 EUR - Acc			
Number of shares		20.4214	-
Net asset value per share	EUR	122.36	-
Class O EUR - Acc			
Number of shares		95.2417	-
Net asset value per share	EUR	146,149.03	-
Class R EUR - Acc			
Number of shares		20.0000	20.0000
Net asset value per share	EUR	108.63	101.67
Class U EUR - Acc			
Number of shares		81,178.0267	-
Net asset value per share	EUR	113.40	-

CPR Invest - Social Impact

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			83,209,880.34	91.79
Shares			83,209,880.34	91.79
<i>Brazil</i>				
261,880.00	BANCO BRADESCO PREF.	BRL	1,368,341.26	1.51
<i>Canada</i>				
190,400.00	LUNDIN MINING CORP	CAD	1,688,794.13	1.86
<i>Cayman Islands</i>				
30,000.00	ALIBABA GROUP	HKD	899,937.48	1.00
9,900.00	TENCENT HOLDINGS LTD	HKD	720,104.75	0.79
<i>China</i>				
280,000.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	HKD	1,095,968.58	1.21
<i>Denmark</i>				
6,461.00	VESTAS WIND SYSTEMS AS	DKK	1,528,828.80	1.69
<i>France</i>				
5,764.00	AIR LIQUIDE SA	EUR	9,935,831.81	10.96
57,609.00	AXA SA	EUR	946,803.79	1.04
15,347.00	BNP PARIBAS SA	EUR	1,375,351.95	1.52
18,049.00	CIE DE SAINT-GOBAIN	EUR	809,418.02	0.89
60,497.00	ENGIE SA	EUR	828,144.52	0.91
2,293.00	L'OREAL SA	EUR	926,744.23	1.02
2,600.00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	871,980.53	0.96
6,799.00	MICHELIN SA REG SHS	EUR	1,625,290.41	1.80
29,339.00	PEUGEOT SA	EUR	873,070.28	0.96
9,081.00	UBISOFT ENTERTAINMENT	EUR	803,032.30	0.89
<i>Germany</i>				
29,808.00	INFINEON TECHNOLOGIES REG SHS	EUR	875,995.78	0.97
11,161.00	SIEMENS AG REG	EUR	4,361,997.16	4.81
43,924.00	SIEMENS ENERGY - REGISTERED SHS	EUR	1,144,842.85	1.26
<i>Hong Kong</i>				
358,000.00	CHINA EDUCATION GROUP HOLDINGS	HKD	1,604,858.00	1.77
<i>Ireland</i>				
20,561.00	CRH PLC	EUR	1,612,296.31	1.78
5,705.00	KERRY GROUP -A-	EUR	689,786.99	0.76
<i>Italy</i>				
433,043.00	INTESA SANPAOLO	EUR	689,786.99	0.76
30,174.00	PRYSMIAN SPA	EUR	2,711,343.82	2.99
66,719.00	UNICREDIT SPA REGS	EUR	1,013,390.65	1.12
<i>Japan</i>				
7,900.00	SHISEIDO	JPY	1,073,616.09	1.18
13,700.00	TERUMO CORP.	JPY	624,337.08	0.69
14,900.00	TOYOTA MOTOR CORP	JPY	2,266,531.51	2.50
<i>Mexico</i>				
177,100.00	WAL MART	MXN	546,025.35	0.60
<i>Norway</i>				
306,206.00	NORSK HYDRO ASA	NOK	572,176.73	0.63
<i>Portugal</i>				
182,364.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	1,148,329.43	1.27
<i>Singapore</i>				
369,300.00	CAPITALAND LTD	SGD	497,556.21	0.55
<i>South Korea</i>				
3,268.00	SAMSUNG SDI CO LTD	KRW	1,425,919.07	1.57
8,913.00	SK HYNIX INC	KRW	1,425,919.07	1.57
<i>Sweden</i>				
24,943.00	ESSITY AB REGISTERED -B-	SEK	1,150,465.87	1.27
<i>Switzerland</i>				
2,218.00	ROCHE HOLDING LTD	CHF	1,150,465.87	1.27
<i>Taiwan</i>				
117,000.00	DELTA ELECTRONIC INCS	TWD	916,511.66	1.01
96,000.00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	916,511.66	1.01
<i>The Netherlands</i>				
8,310.00	AIRBUS SE	EUR	2,861,543.26	3.16
7,331.00	AKZO NOBEL NV	EUR	1,889,260.76	2.09
			972,282.50	1.07
			803,301.22	0.89
			803,301.22	0.89
			775,345.27	0.86
			775,345.27	0.86
			2,905,937.03	3.21
			1,095,131.58	1.21
			1,810,805.45	2.00
			4,807,281.89	5.30
			912,856.15	1.01
			788,090.59	0.87

CPR Invest - Social Impact

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
1,013.00	ASML HOLDING NV	EUR	492,745.79	0.54
8,016.00	HEINEKEN NV	EUR	894,683.64	0.99
12,671.00	ROYAL PHILIPS NV	EUR	678,747.70	0.75
27,827.00	STMICROELECTRONICS	EUR	1,040,158.02	1.14
	<i>United Kingdom</i>		<i>1,143,813.10</i>	<i>1.26</i>
34,513.00	ANGLO AMERICAN PLC	GBP	1,143,813.10	1.26
	<i>United States of America</i>		<i>36,971,712.53</i>	<i>40.77</i>
2,856.00	ADOBE INC	USD	1,428,342.72	1.58
10,708.00	ADVANCED MICRO DEVICES INC	USD	982,030.68	1.08
20,189.00	BRISTOL-MYERS SQUIBB CO	USD	1,252,323.67	1.38
7,068.00	CERNER CORP	USD	554,696.64	0.61
4,186.00	ELI LILLY & CO	USD	706,764.24	0.78
11,618.00	EXACT SCIENCES CORP	USD	1,539,268.82	1.70
11,214.00	HASBRO INC	USD	1,048,957.56	1.16
2,041.00	ILLUMINA INC	USD	755,170.00	0.83
32,999.00	JUNIPER NETWORKS INC	USD	742,807.49	0.82
8,064.00	KEYSIGHT TECHNOLOGIES	USD	1,065,173.76	1.17
9,652.00	MERCK & CO INC	USD	789,533.60	0.87
10,306.00	MICROSOFT CORP	USD	2,292,260.52	2.53
3,045.00	MOODY S CORP	USD	883,780.80	0.97
27,909.00	MORGAN STANLEY	USD	1,912,603.77	2.11
16,675.00	NEXTERA ENERGY	USD	1,286,476.25	1.42
2,342.00	O REILLY AUTO	USD	1,059,918.94	1.17
4,374.00	OKTA -A-	USD	1,112,133.24	1.23
14,922.00	OWENS CORNING SHS	USD	1,130,490.72	1.25
5,807.00	PPG INDUSTRIES INC	USD	837,485.54	0.92
6,568.00	PROLOGIS	USD	654,566.88	0.72
5,147.00	QUINTILES IMS HOLDING INC	USD	922,187.99	1.02
4,305.00	ROCKWELL AUTOMATION	USD	1,079,737.05	1.19
4,973.00	SALESFORCE.COM INC	USD	1,106,641.69	1.22
7,120.00	SEMPRA ENERGY	USD	907,159.20	1.00
4,918.00	SPLUNK INC	USD	835,519.02	0.92
37,059.00	SYNCHRONY FINANCIAL	USD	1,286,317.89	1.42
7,700.00	TEXAS INSTRUMENTS INC	USD	1,263,801.00	1.39
4,201.00	TWILIO INC	USD	1,422,038.50	1.57
6,292.00	UNION PACIFIC CORP	USD	1,310,120.24	1.45
16,279.00	VERIZON COMMUNICATIONS INC	USD	956,391.25	1.05
3,744.00	VERTEX PHARMACEUTICALS INC	USD	884,856.96	0.98
6,296.00	VISA INC -A-	USD	1,377,124.08	1.52
6,946.00	WASTE MANAGEMENT	USD	819,141.78	0.90
6,788.00	WYNN RESORTS LTD	USD	765,890.04	0.84
	Units of UCITS		6,816,425.08	7.52
	Units in investment funds		6,816,425.08	7.52
	<i>Luxembourg</i>		<i>6,816,425.08</i>	<i>7.52</i>
66,670.35	AMUNDI M MKT ST EV CAP	USD	6,816,425.08	7.52
	Total securities portfolio		90,026,305.42	99.31

CPR Invest - Social Impact

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in USD

Income		362,649.73
Net dividends	Note 2	362,118.44
Bank interest on cash account		531.29
Expenses		549,802.72
Management Company fees	Note 4	248,669.38
Subscription tax	Note 3	11,024.98
Administrative fees	Note 5	57,491.13
Performance fees	Note 4	15,357.73
Bank interests on overdrafts		540.98
Transaction fees	Note 2	214,454.05
Distributor fees		2,264.47
Net loss from investments		-187,152.99
Net realised profit / loss on:		
- sales of investment securities	Note 2	-141,651.78
- financial future contracts	Note 2	486,337.12
- foreign exchange	Note 2	265,637.27
Net realised profit		423,169.62
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	9,742,102.94
- financial future contracts	Note 2	209,464.66
Increase in net assets as a result of operations		10,374,737.22
Subscription capitalisation shares		85,049,423.79
Redemption capitalisation shares		-16,196,388.10
Increase in net assets		79,227,772.91
Net assets at the beginning of the year		11,425,810.55
Net assets at the end of the year		90,653,583.46

CPR Invest
- Medtech

CPR Invest - Medtech
Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in USD

Assets		372,489,855.78
Securities portfolio at market value	Note 2	370,550,681.05
<i>Cost price</i>		332,316,861.79
<i>Unrealised profit on the securities portfolio</i>		38,233,819.26
Cash at banks and liquidities		103,328.99
Brokers receivable		131,284.93
Subscriptions receivable		396,074.10
Dividends receivable		228,355.96
Unrealised net appreciation on forward foreign exchange contracts	Note 2	174,753.71
Receivable on forward foreign exchange contracts		905,365.57
Other assets		11.47
Liabilities		1,794,795.67
Bank overdrafts		24,724.56
Brokers payable		64,305.99
Administrative fees payable	Note 5	184,756.85
Performance fees payable	Note 4	3.10
Redemptions payable		16,798.36
Management Company fees payable	Note 4	442,598.35
Payable on forward foreign exchange contracts		905,037.86
Other liabilities		156,570.60
Net asset value		370,695,060.11

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	20.0000	2,004,021.4386	183,996.1438	1,820,045.2948
Class A CZKH - Acc	0.0000	7,839.8495	59.4989	7,780.3506
Class A2 EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class E EUR - Acc	100,000.0000	0.0000	100,000.0000	0.0000
Class F EUR - Acc	0.0000	47,325.9772	3,753.8124	43,572.1648
Class H USD - Acc	0.0000	52,151.1836	0.0000	52,151.1836
Class I EUR - Acc	20.0000	479.1606	0.0000	499.1606
Class I USD - Acc	20.0000	0.0000	0.0000	20.0000

CPR Invest - Medtech

Changes in number of shares outstanding from 01/01/20 to 31/12/20

	Shares outstanding as at 01/01/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class I uk GBP - Acc	0.0000	39.6020	0.0000	39.6020
Class M2 EUR - Acc	0.0000	20.6240	0.0000	20.6240
Class O EUR - Acc	0.0000	60,497.9764	0.0000	60,497.9764
Class O USD - Acc	0.0000	159.6044	0.0000	159.6044
Class R EUR - Acc	20.0000	6,325.4245	36.0815	6,309.3430
Class R2 EUR - Acc	0.0000	20.0000	0.0000	20.0000
Class U EUR - Acc	0.0000	592,620.0501	5,796.8952	586,823.1549

CPR Invest - Medtech

Key figures

Year ended as at: **31/12/20** **31/12/19**

Total Net Assets	USD	370,695,060.11	11,362,800.62
Class A EUR - Acc			
Number of shares		1,820,045.2948	20.0000
Net asset value per share	EUR	111.22	101.15
Class A CZKH - Acc			
Number of shares		7,780.3506	-
Net asset value per share	CZK	10,601.11	-
Class A2 EUR - Acc			
Number of shares		20.0000	-
Net asset value per share	EUR	112.91	-
Class E EUR - Acc			
Number of shares		-	100,000.0000
Net asset value per share	EUR	-	101.15
Class F EUR - Acc			
Number of shares		43,572.1648	-
Net asset value per share	EUR	116.28	-
Class H USD - Acc			
Number of shares		52,151.1836	-
Net asset value per share	USD	106.19	-
Class I EUR - Acc			
Number of shares		499.1606	20.0000
Net asset value per share	EUR	112.12	101.13
Class I USD - Acc			
Number of shares		20.0000	20.0000
Net asset value per share	USD	123.41	102.11
Class I uk GBP - Acc			
Number of shares		39.6020	-
Net asset value per share	GBP	112.60	-
Class M2 EUR - Acc			
Number of shares		20.6240	-
Net asset value per share	EUR	122.00	-
Class O EUR - Acc			
Number of shares		60,497.9764	-
Net asset value per share	EUR	113.97	-
Class O USD - Acc			
Number of shares		159.6044	-
Net asset value per share	USD	106,064.76	-
Class R EUR - Acc			
Number of shares		6,309.3430	20.0000
Net asset value per share	EUR	111.94	101.11
Class R2 EUR - Acc			
Number of shares		20.0000	-
Net asset value per share	EUR	102.85	-
Class U EUR - Acc			
Number of shares		586,823.1549	-
Net asset value per share	EUR	112.97	-

CPR Invest - Medtech
Securities portfolio as at 31/12/20
Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			361,391,694.64	97.49
Shares			361,391,694.64	97.49
<i>Australia</i>				
10,672.00	COCHLEAR	AUD	1,556,451.90	0.42
<i>China</i>				
40,200.00	HANGZHOU TIGERMED CONSULTING CO LTD	HKD	930,618.93	0.25
<i>Denmark</i>				
26,833.00	COLOPLAST -B-	DKK	5,453,720.72	1.47
16,900.00	GN GREAT NORDIC	DKK	4,100,273.17	1.10
<i>France</i>				
18,667.00	BIOMERIEUX SA	EUR	1,353,447.55	0.37
9,480.00	SARTORIUS STEDIM BIOTECH	EUR	6,013,439.67	1.62
<i>Germany</i>				
8,091.00	CARL ZEISS MEDITEC AG	EUR	2,635,736.91	0.71
3,503.00	SARTORIUS VORZ.OHNE STIMMRECHT.	EUR	3,377,702.76	0.91
<i>Ireland</i>				
292,488.00	MEDTRONIC HLD	USD	2,550,784.49	0.69
26,224.00	STERIS - REGISTERED SHS	USD	1,078,082.02	0.29
<i>Italy</i>				
4,344.00	DIASORIN	EUR	1,472,702.47	0.40
<i>Japan</i>				
39,500.00	ASAHI INTECC CO LTD	JPY	39,232,541.28	10.58
18,800.00	FUJIFILM HOLDINGS CORP	JPY	34,262,044.32	9.24
100,200.00	HOYA CORP	JPY	4,970,496.96	1.34
21,900.00	NIHON KOHDEN CORP	JPY	904,098.71	0.24
44,900.00	SYSMEX	JPY	904,098.71	0.24
160,200.00	TERUMO CORP.	JPY	29,177,622.11	7.87
<i>Luxembourg</i>				
10,186.00	EUROFINS SCIENTIFIC SE	EUR	1,440,432.61	0.39
<i>New Zealand</i>				
152,620.00	FISCHER AND PAYKEL INDUSTRIES LTD	NZD	990,211.40	0.27
<i>Sweden</i>				
72,248.00	GETINGE -B-	SEK	13,849,132.31	3.74
<i>Switzerland</i>				
48,046.00	ALCON --- REGISTERED SHS	CHF	814,528.36	0.22
18,351.00	SONOVA HOLDING NAM-AKT	CHF	5,392,608.55	1.45
<i>The Netherlands</i>				
45,365.00	QIAGEN - REGISTERED	USD	6,690,708.88	1.80
234,044.00	ROYAL PHILIPS NV	EUR	855,341.20	0.23
<i>United Kingdom</i>				
242,938.00	SMITH AND NEPHEW PLC	GBP	855,341.20	0.23
<i>United States of America</i>				
299,657.00	ABBOTT LABORATORIES LTD	USD	3,622,901.31	0.98
22,308.00	ABIOMED INC	USD	1,689,949.31	0.46
18,332.00	ALIGN TECHNOLOGY INC	USD	1,689,949.31	0.46
127,578.00	BAXTER INTERNATIONAL INC	USD	7,973,078.11	2.15
62,657.00	BECTON DICKINSON	USD	3,198,195.59	0.86
370,593.00	BOSTON SCIENTIFIC CORP	USD	4,774,882.52	1.29
19,722.00	CATALENT	USD	14,934,579.64	4.03
19,320.00	CONMED CORP	USD	2,397,540.25	0.65
14,311.00	COOPER COMPANIES INC	USD	12,537,039.39	3.38
136,943.00	DANAHER CORP	USD	5,014,441.43	1.35
44,012.00	DENTSPLY SIRONA INC	USD	5,014,441.43	1.35
23,314.00	DEXCOM INC	USD	241,482,125.83	65.15
203,449.00	EDWARDS LIFESCIENCES CORP	USD	32,809,444.93	8.86
14,410.00	HAEMONETICS CORP	USD	7,232,253.60	1.95
14,526.00	HILL-ROM HOLDINGS INC	USD	9,796,254.16	2.64
23,702.00	IDEXX LABS CORP	USD	10,236,858.72	2.76
38,039.00	INOVALON HLDGS -A-	USD	15,678,034.54	4.23
16,002.00	INSULET	USD	13,322,818.35	3.59
26,656.00	INTUITIVE SURGICAL	USD	2,052,468.54	0.55
13,631.00	MASIMO	USD	2,163,840.00	0.58
6,649.00	PENUMBRA INC	USD	2,163,840.00	0.58
		USD	5,199,472.52	1.40
		USD	30,420,518.02	8.22
		USD	2,304,468.32	0.62
		USD	8,619,652.08	2.33
		USD	18,560,652.27	5.01
		USD	1,711,187.50	0.46
		USD	1,423,112.22	0.38
		USD	11,847,918.74	3.20
		USD	691,168.63	0.19
		USD	4,090,591.26	1.10
		USD	21,807,273.60	5.89
		USD	3,658,287.78	0.99
		USD	1,163,575.00	0.31

CPR Invest - Medtech
 Securities portfolio as at 31/12/20
Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
39,947.00	RESMED	USD	8,491,134.32	2.29
12,196.00	TELEFLEX INC	USD	5,019,507.72	1.35
1,956.00	THERMO FISHER SCIEN SHS	USD	911,065.68	0.25
18,119.00	WEST PHARMACEUTICAL SERVICES INC	USD	5,133,293.89	1.38
111,216.00	ZIMMER BIOMET HLDGS SHS	USD	17,137,273.44	4.62
Units of UCITS			9,158,986.41	2.47
Units in investment funds			9,158,986.41	2.47
<i>Luxembourg</i>			<i>9,158,986.41</i>	<i>2.47</i>
89,582.56	AMUNDI M MKT ST EV CAP	USD	9,158,986.41	2.47
Total securities portfolio			370,550,681.05	99.96

CPR Invest - Medtech

Statement of Operations and Changes in Net Assets from 01/01/20 to 31/12/20

Expressed in USD

Income		791,788.20
Net dividends	Note 2	788,934.98
Bank interest on cash account		2,851.28
Securities lending income	Note 2	1.94
Expenses		2,473,091.25
Management Company fees	Note 4	1,691,909.56
Subscription tax	Note 3	74,574.56
Administrative fees	Note 5	240,444.02
Performance fees	Note 4	2.90
Bank interests on overdrafts		2,467.74
Transaction fees	Note 2	441,463.14
Distributor fees		22,229.33
Net loss from investments		-1,681,303.05
Net realised profit / loss on:		
- sales of investment securities	Note 2	1,227,957.77
- forward foreign exchange contracts	Note 2	187,039.87
- foreign exchange	Note 2	288,847.01
Net realised profit		22,541.60
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	37,988,763.38
- forward foreign exchange contracts	Note 2	174,753.71
Increase in net assets as a result of operations		38,186,058.69
Subscription capitalisation shares		357,571,272.91
Redemption capitalisation shares		-36,425,072.11
Increase in net assets		359,332,259.49
Net assets at the beginning of the year		11,362,800.62
Net assets at the end of the year		370,695,060.11

CPR Invest

- Credixx Active US High Yield (launched on 25/06/20)

CPR Invest - Credixx Active US High Yield (launched on 25/06/20)

Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in USD

Assets		177,930,333.05
Securities portfolio at market value	Note 2	70,178,746.02
<i>Cost price</i>		69,159,216.26
<i>Unrealised profit on the securities portfolio</i>		1,019,529.76
Cash at banks and liquidities		5,041,691.17
Reverse repurchase agreements	Note 2	82,910,455.66
Interest receivable	Note 2	598,480.13
Unrealised net appreciation on forward foreign exchange contracts	Note 2	1,421,932.47
Unrealised net appreciation on financial future contracts	Note 2	60,781.25
Unrealised net appreciation on swaps contracts	Note 2	17,718,246.35
Liabilities		20,391,453.60
Collateral payable		19,360,000.00
Administrative fees payable	Note 5	64,806.04
Performance fees payable	Note 4	866,732.44
Redemptions payable		23,364.14
Management Company fees payable	Note 4	68,636.19
Other liabilities		7,914.79
Net asset value		157,538,879.45

Changes in number of shares outstanding from 25/06/20 to 31/12/20

	Shares outstanding as at 25/06/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	0.0000	344,289.3491	27,010.7549	317,278.5942
Class A EURH2 - Acc	0.0000	116.1254	0.0000	116.1254
Class I EUR - Acc	0.0000	167,627.3348	4,142.7331	163,484.6017
Class I EURH2 - Acc	0.0000	1,158,553.1902	455,358.0908	703,195.0994

CPR Invest - Credixx Active US High Yield (launched on 25/06/20)

Key figures

Period ended as at: **31/12/20**

Total Net Assets	USD	157,538,879.45
Class A EUR - Acc		
Number of shares		317,278.5942
Net asset value per share	EUR	103.49
Class A EURH2 - Acc		
Number of shares		116.1254
Net asset value per share	EUR	112.02
Class I EUR - Acc		
Number of shares		163,484.6017
Net asset value per share	EUR	103.73
Class I EURH2 - Acc		
Number of shares		703,195.0994
Net asset value per share	EUR	112.27

CPR Invest - Credixx Active US High Yield (launched on 25/06/20)

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			56,901,616.93	36.12
Bonds			56,901,616.93	36.12
<i>United States of America</i>				
3,500,000.00	UNITED STATES 2.50 14-24 15/05S	USD	56,901,616.93	36.12
3,500,000.00	UNITED STATES 1.625 16-26 15/02S	USD	3,771,386.71	2.39
7,000,000.00	UNITED STATES 1.75 08-28 15/01S	USD	3,722,167.96	2.36
2,500,000.00	UNITED STATES 2.25 14-24 15/11S	USD	10,676,469.89	6.78
2,400,000.00	UNITED STATES 2.25 15-25 15/11S	USD	2,693,554.70	1.71
3,500,000.00	UNITED STATES 2.375 14-24 15/08S	USD	2,621,343.74	1.66
3,500,000.00	UNITED STATES 2.75 13-23 15/11S	USD	3,772,480.46	2.39
9,948,900.00	UNITED STATES 0.125 13-23 15/01S	USD	3,760,449.21	2.39
6,500,000.00	US TREASURY INDEXEE 2.375 07-27 15/01S	USD	11,663,569.70	7.41
3,500,000.00	USA T NOTES 2.750 14-24 15/02S	USD	10,438,553.93	6.63
Units of UCITS			13,277,129.09	8.43
Units in investment funds			13,277,129.09	8.43
<i>Luxembourg</i>				
12,333.35	AMUNDI MONEY MKT FD SH TERM USD -IV-	USD	13,277,129.09	8.43
Total securities portfolio			70,178,746.02	44.55

CPR Invest - Credixx Active US High Yield (launched on 25/06/20)

Statement of Operations and Changes in Net Assets from 25/06/20 to 31/12/20

Expressed in USD

Income		9,267,109.45
Net interest on bonds	Note 2	462,778.97
Bank interest on cash account		1,454.17
Interest on reverse repurchase agreements	Note 2	103,095.82
Interests on swaps contracts	Note 2	8,699,780.49
Expenses		1,429,555.76
Management Company fees	Note 4	426,331.76
Subscription tax	Note 3	21,729.71
Administrative fees	Note 5	83,985.49
Performance fees	Note 4	865,390.32
Bank interests on overdrafts		14,908.25
Transaction fees	Note 2	17,210.23
Net income from investments		7,837,553.69
Net realised profit / loss on:		
- sales of investment securities	Note 2	144,566.95
- forward foreign exchange contracts	Note 2	7,619,241.90
- financial future contracts	Note 2	116,406.24
- swaps contracts	Note 2	-7,333,975.69
- foreign exchange	Note 2	231,121.76
Net realised profit		8,614,914.85
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	1,019,529.76
- forward foreign exchange contracts	Note 2	1,421,932.47
- financial future contracts	Note 2	60,781.25
- swaps contracts	Note 2	17,718,246.35
Increase in net assets as a result of operations		28,835,404.68
Subscription capitalisation shares		187,370,184.09
Redemption capitalisation shares		-58,666,709.32
Increase in net assets		157,538,879.45
Net assets at the beginning of the period		0.00
Net assets at the end of the period		157,538,879.45

CPR Invest

- Credixx Global High Yield (launched on 25/06/20)

CPR Invest - Credixx Global High Yield (launched on 25/06/20)

Financial Statements as at 31/12/20

Statement of Net Assets as at 31/12/20

Expressed in EUR

Assets			260,133,580.56
Securities portfolio at market value	Note 2		22,028,575.16
<i>Cost price</i>			22,055,725.22
<i>Unrealised loss on the securities portfolio</i>			-27,150.06
Cash at banks and liquidities			25,661,115.60
Reverse repurchase agreements	Note 2		178,232,464.96
Interest receivable	Note 2		494,113.47
Subscriptions receivable			116.80
Unrealised net appreciation on forward foreign exchange contracts	Note 2		389,741.77
Unrealised net appreciation on swaps contracts	Note 2		33,327,452.80
Liabilities			35,117,512.01
Collateral payable			34,240,000.00
Administrative fees payable	Note 5		96,224.08
Redemptions payable			649,999.99
Management Company fees payable	Note 4		84,004.17
Other liabilities			47,283.77
Net asset value			225,016,068.55

Changes in number of shares outstanding from 25/06/20 to 31/12/20

	Shares outstanding as at 25/06/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class A EUR - Acc	0.0000	259,115.0718	59,683.5486	199,431.5232
Class I EUR - Acc	0.0000	2,458,277.3900	675,086.4108	1,783,190.9792
Class R EUR - Acc	0.0000	1.0000	0.0000	1.0000

CPR Invest - Credixx Global High Yield (launched on 25/06/20)

Key figures

Period ended as at: **31/12/20**

Total Net Assets	EUR	225,016,068.55
Class A EUR - Acc		
Number of shares		199,431.5232
Net asset value per share	EUR	113.20
Class I EUR - Acc		
Number of shares		1,783,190.9792
Net asset value per share	EUR	113.53
Class R EUR - Acc		
Number of shares		1.0000
Net asset value per share	EUR	100.88

CPR Invest - Credixx Global High Yield (launched on 25/06/20)

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Units of UCITS			22,028,575.16	9.79
Units in investment funds			22,028,575.16	9.79
<i>France</i>			<i>22,028,575.16</i>	<i>9.79</i>
403.00	CPR CASH -P- CAP	EUR	8,943,621.83	3.97
486.90	CPR MONETAIRE SR FCP -I- CAP	EUR	9,956,340.57	4.43
7,874.25	CPR MONETAIRE SR FCP -P- 3 DEC CAP	EUR	3,128,612.76	1.39
Total securities portfolio			22,028,575.16	9.79

CPR Invest - Credixx Global High Yield (launched on 25/06/20)

Statement of Operations and Changes in Net Assets from 25/06/20 to 31/12/20

Expressed in EUR

Income		16,153,672.46
Bank interest on cash account		100.93
Interests on swaps contracts	Note 2	16,153,571.53
Expenses		1,090,219.61
Management Company fees	Note 4	506,106.88
Subscription tax	Note 3	23,424.14
Administrative fees	Note 5	115,697.52
Bank interests on overdrafts		61,210.15
Transaction fees	Note 2	15,614.00
Expenses on reverse repurchase agreements	Note 2	368,166.92
Net income from investments		15,063,452.85
Net realised profit / loss on:		
- sales of investment securities	Note 2	13,139.14
- forward foreign exchange contracts	Note 2	339,324.98
- swaps contracts	Note 2	-21,053,284.97
- foreign exchange	Note 2	-83,407.85
Net realised loss		-5,720,775.85
Movement in net unrealised gain / loss on:		
- investment securities	Note 2	-27,150.06
- forward foreign exchange contracts	Note 2	389,741.77
- swaps contracts	Note 2	33,327,452.80
Increase in net assets as a result of operations		27,969,268.66
Subscription capitalisation shares		273,306,874.99
Redemption capitalisation shares		-76,260,075.10
Increase in net assets		225,016,068.55
Net assets at the beginning of the period		0.00
Net assets at the end of the period		225,016,068.55

CPR Invest

**Notes to the financial statements - Schedule of derivative
instruments**

CPR Invest

OPTIONS

As at 31/12/20, the following option contracts were outstanding :

CPR Invest - Smart Trends

Quantity	Denomination	Currency	Commitment (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Purchase					
OTC options					
Options on currency					
20,000,000.00	EUR(C)/USD(P)OTC MAR 1.220 01.03.21 CALL	EUR	0.00	258,499.40	126,999.40
Total Purchase				258,499.40	126,999.40
Purchase of options					
Listed options					
Options on index					
400.00	CBOE VOLATILY JAN 25.000 20.01.21 PUT	USD	0.00	114,421.15	-22,662.04
750.00	DJ EURO STOXX DEC 3700.0 17.12.21 CALL	EUR	0.00	1,120,500.00	128,250.00
2,000.00	EURO STOXX BAN MAR 75.000 19.03.21 CALL	EUR	0.00	445,000.00	-42,500.00
140.00	FTSE 100 MAR 6500.0 19.03.21 CALL	GBP	0.00	312,032.18	148,661.76
Total Purchase of options				1,991,953.33	211,749.72

CPR Invest

FORWARD FOREIGN EXCHANGE CONTRACTS

As at 31/12/20, the following forward foreign exchange contracts were outstanding :

The contracts that are followed by * relate specifically to foreign exchange risk hedging of shares.

CPR Invest - Silver Age

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
USD	751,805.50	EUR	625,978.19	04/03/21	-12,364.61 *	BNP Paribas
SGD	83,745.34	EUR	52,025.02	04/03/21	-305.46 *	J.P.Morgan AG
USD	131,456.00	EUR	107,920.37	04/03/21	-627.74 *	BNP Paribas
					-13,297.81	

CPR Invest - Global Silver Age

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
AUD	6,000,000.00	EUR	3,676,526.91	04/03/21	104,334.37	Royal Bank, Canada
CHF	1,666,888.92	EUR	1,536,106.08	04/03/21	5,739.19 *	Société Générale
GBP	3,634,242.87	EUR	4,044,991.54	04/03/21	11,173.63	Société Générale
USD	3,500.00	EUR	2,914.29	04/03/21	-57.64 *	J.P.Morgan AG
USD	10,750.00	EUR	8,951.03	04/03/21	-177.02 *	J.P. Morgan AG
USD	34,662,830.55	EUR	28,862,289.62	04/03/21	-570,951.36	Royal Bank, Canada
JPY	1,000,531,746.00	EUR	8,002,941.49	04/03/21	-88,300.25	CACIB London
CZK	1,467,612,399.20	EUR	55,936,777.77	04/03/21	-111,078.96 *	J.P.Morgan AG
CZK	721,815.00	EUR	27,341.55	04/03/21	115.17 *	Goldman Sachs Bank Europe SE
EUR	52,532.63	CZK	1,387,746.00	04/03/21	-255.34 *	UBS Europe SE
CHF	1,499.00	EUR	1,385.22	04/03/21	1.33 *	J.P.Morgan AG
SGD	97,643.44	EUR	60,655.95	04/03/21	-353.19 *	Goldman Sachs Bank Europe SE
EUR	92,766.66	CZK	2,453,256.00	04/03/21	-551.97 *	Goldman Sachs Bank Europe SE
EUR	12,568.24	CZK	333,347.00	04/03/21	-111.88 *	Goldman Sachs Bank Europe SE
CZK	1,394,502.00	EUR	52,608.68	04/03/21	436.01 *	Goldman Sachs Bank Europe SE
CHF	17,456.00	EUR	16,196.28	04/03/21	-49.76 *	Banco Bilbao Vizcaya (Madrid)
EUR	14,921.11	CZK	393,664.00	04/03/21	-53.31 *	BNP Paribas
USD	28,685,748.05	EUR	23,619,780.00	04/03/21	-206,856.46	BNP Paribas
CZK	327,506.00	EUR	12,446.82	04/03/21	11.00 *	BNP Paribas
EUR	18,138.66	CZK	478,154.00	04/03/21	-49.63 *	Goldman Sachs Bank Europe SE
CZK	1,220,978.00	EUR	46,317.06	04/03/21	127.05 *	Goldman Sachs Bank Europe SE
CZK	1,120,007.00	EUR	42,513.42	04/03/21	89.91 *	Goldman Sachs Bank Europe SE
CZK	908,669.00	EUR	34,512.80	04/03/21	51.56 *	UBS Europe SE
CZK	3,076,217.00	EUR	117,331.54	04/03/21	-317.02 *	UBS Europe SE
CZK	108,553.00	EUR	4,151.76	04/03/21	-22.57 *	Goldman Sachs Bank Europe SE
SGD	6,000.00	EUR	3,688.15	04/03/21	17.34 *	Crédit Suisse
CHF	21,948.00	EUR	20,270.33	04/03/21	31.21 *	Royal Bank, Canada
CZK	637,572.00	EUR	24,355.35	04/03/21	-103.10 *	UBS Europe SE
CZK	1,885,389.00	EUR	71,856.12	04/03/21	-138.85 *	UBS Europe SE
CZK	631,333.00	EUR	23,998.28	04/03/21	16.65 *	Société Générale
CZK	826,069.00	EUR	31,429.61	04/03/21	-7.23 *	BNP Paribas
CZK	1,078,050.00	EUR	41,005.49	04/03/21	1.86 *	UBS Europe SE
CZK	294,241.00	EUR	11,201.61	04/03/21	-9.14 *	UBS Europe SE
CZK	295,264.00	EUR	11,242.65	04/03/21	-11.27 *	J.P. Morgan AG
					-857,309.67	

CPR Invest - Global Disruptive Opportunities

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
CHF	3,305,305.58	EUR	3,045,795.85	04/03/21	11,558.31 *	J.P. Morgan AG
USD	202,719.12	EUR	168,790.39	04/03/21	-3,333.76	J.P. Morgan AG
EUR	1,279,193.67	USD	1,536,269.39	04/03/21	25,345.51 *	Royal Bank, Canada
USD	560,397.42	EUR	466,616.97	04/03/21	-9,228.10 *	J.P.MORGAN AG
EUR	69,185,842.43	USD	83,090,328.74	04/03/21	1,370,485.28 *	Royal Bank, Canada
EUR	75,711.63	GBP	68,014.63	04/03/21	-199.44 *	Royal Bank, Canada
GBP	11,422.26	EUR	12,712.17	04/03/21	36.17	J.P. Morgan AG

CPR Invest

FORWARD FOREIGN EXCHANGE CONTRACTS

CPR Invest - Global Disruptive Opportunities

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
SGD	169,336.97	EUR	105,191.86	04/03/21	-612.51 *	GOLDMAN SACHS BANK EUROPE SE
CZK	1,589,796,382.16	EUR	60,593,742.36	04/03/21	-120,354.39 *	J.P. Morgan AG
EUR	152,401.72	JPY	19,051,616.00	04/03/21	1,696.36 *	Goldman Sachs Bank Europe SE
EUR	4,097,918.09	GBP	3,681,315.54	04/03/21	-10,795.32 *	Royal Bank, Canada
SGD	2,267.90	EUR	1,398.09	04/03/21	2.52 *	Royal Bank, Canada
EUR	58,000.00	JPY	7,332,797.00	04/03/21	-5.62 *	Royal Bank, Canada
CHF	57,270.99	EUR	52,920.74	04/03/21	54.00 *	Société Générale
EUR	3,000.00	GBP	2,723.38	04/03/21	-39.59 *	Royal Bank, Canada
EUR	47,000.00	USD	56,902.20	04/03/21	557.95 *	Royal Bank, Canada
EUR	5,600.00	JPY	707,994.00	04/03/21	-0.53 *	Royal Bank, Canada
SGD	599.99	EUR	369.89	04/03/21	0.65 *	J.P. Morgan AG
CZK	1,018,635.57	EUR	38,589.22	04/03/21	158.10 *	Goldman Sachs Bank Europe SE
USD	10,000.00	EUR	8,260.45	04/03/21	-98.58 *	Royal Bank, Canada
CZK	4,100,050.43	EUR	155,317.24	04/03/21	642.32 *	Goldman Sachs Bank Europe SE
EUR	31,600.00	GBP	28,686.31	04/03/21	-417.09 *	Royal Bank, Canada
EUR	489,000.00	USD	592,025.01	04/03/21	5,804.98 *	Royal Bank, Canada
CHF	26,752.74	EUR	24,720.59	04/03/21	25.26 *	Société Générale
EUR	2,133,965.73	GBP	1,917,022.51	04/03/21	-5,621.61 *	Royal Bank, Canada
EUR	36,174,264.68	USD	43,444,315.17	04/03/21	716,567.08 *	Royal Bank, Canada
EUR	8,282,342.81	JPY	1,035,510,180.00	04/03/21	91,071.64 *	Goldman Sachs Bank Europe SE
EUR	4,333,624.07	JPY	541,742,921.00	04/03/21	48,236.22 *	Goldman Sachs Bank Europe SE
JPY	1,322,077.00	EUR	10,574.05	04/03/21	-115.85 *	Goldman Sachs Bank Europe SE
CHF	40,999.98	EUR	37,880.90	04/03/21	43.42 *	UBS Europe SE
CZK	1,262,423.53	EUR	47,774.99	04/03/21	245.64 *	UBS Europe SE
SGD	799.99	EUR	492.52	04/03/21	1.54 *	Goldman Sachs Bank Europe SE
USD	9,999.99	EUR	8,204.67	04/03/21	-42.81 *	Société Générale
EUR	44,294.00	JPY	5,593,712.00	04/03/21	45.33 *	Société Générale
EUR	21,992.00	GBP	19,841.25	04/03/21	-152.90 *	Société Générale
EUR	14,500.00	USD	17,672.34	04/03/21	76.17 *	Société Générale
EUR	860.00	GBP	775.89	04/03/21	-5.98 *	Société Générale
EUR	1,733.00	JPY	218,853.00	04/03/21	1.78 *	Société Générale
EUR	371,137.26	USD	452,335.41	04/03/21	1,949.79 *	Société Générale
EUR	62,409.00	JPY	7,896,871.00	04/03/21	-58.72 *	Goldman Sachs Bank Europe SE
EUR	4,400.00	GBP	3,970.55	04/03/21	-31.55 *	Goldman Sachs Bank Europe SE
EUR	525,679.00	USD	639,824.15	04/03/21	3,467.79 *	BNP Paribas
EUR	33,940.00	GBP	30,627.37	04/03/21	-243.33 *	Goldman Sachs Bank Europe SE
EUR	8,184.00	JPY	1,035,555.00	04/03/21	-7.70 *	Goldman Sachs Bank Europe SE
EUR	68,900.00	USD	83,860.84	04/03/21	454.52 *	BNP Paribas
CZK	918,828.10	EUR	34,691.66	04/03/21	259.14 *	UBS Europe SE
USD	80,080.15	EUR	65,790.73	04/03/21	-430.38 *	Royal Bank, Canada
EUR	605,871.85	CZK	16,059,051.34	04/03/21	-4,994.71 *	CACIB London
EUR	100,000.00	GBP	91,245.67	04/03/21	-1,840.77 *	Royal Bank, Canada
EUR	688.00	GBP	627.77	04/03/21	-12.67 *	Royal Bank, Canada
EUR	1,686,000.00	USD	2,050,586.04	04/03/21	12,355.87 *	Royal Bank, Canada
EUR	11,500.00	USD	13,986.80	04/03/21	84.27 *	Royal Bank, Canada
EUR	201,000.00	JPY	25,394,253.00	04/03/21	120.50 *	Royal Bank, Canada
EUR	1,381.00	JPY	174,474.00	04/03/21	0.84 *	Royal Bank, Canada
CHF	56,475.98	EUR	52,398.35	04/03/21	-158.98 *	Société Générale
CZK	2,630,119.05	EUR	99,745.91	04/03/21	299.74 *	Goldman Sachs Bank Europe SE
SGD	2,870.04	EUR	1,767.40	04/03/21	5.08 *	Royal Bank, Canada
EUR	585.00	GBP	531.16	04/03/21	-7.83 *	Crédit Suisse
EUR	72,000.00	JPY	9,089,481.00	04/03/21	98.32 *	Crédit Suisse
EUR	606,661.00	USD	736,741.25	04/03/21	5,349.90 *	Crédit Suisse
EUR	9,800.00	USD	11,901.32	04/03/21	86.42 *	Crédit Suisse
EUR	36,000.00	GBP	32,686.74	04/03/21	-482.03 *	Crédit Suisse
EUR	1,180.00	JPY	148,965.00	04/03/21	1.62 *	Crédit Suisse
EUR	13,400.00	GBP	12,105.16	04/03/21	-110.64 *	Goldman Sachs Bank Europe SE
EUR	1,145.00	GBP	1,034.36	04/03/21	-9.45 *	Goldman Sachs Bank Europe SE
EUR	2,512.19	SGD	4,066.76	04/03/21	0.63 *	Goldman Sachs Bank Europe SE
EUR	226,197.00	USD	273,889.55	04/03/21	2,655.62 *	BNP Paribas
EUR	19,333.00	USD	23,409.27	04/03/21	226.98 *	BNP Paribas
EUR	27,000.00	JPY	3,401,935.00	04/03/21	89.27 *	Royal Bank, Canada
CHF	13,999.99	EUR	13,028.17	04/03/21	-78.41 *	Royal Bank, Canada

CPR Invest

FORWARD FOREIGN EXCHANGE CONTRACTS

CPR Invest - Global Disruptive Opportunities

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
EUR	2,312.00	JPY	291,306.00	04/03/21	7.64 *	Royal Bank, Canada
CZK	1,738,071.62	EUR	65,954.54	04/03/21	159.01 *	CACIB London
CHF	19,722.50	EUR	18,338.49	04/03/21	-95.50 *	Royal Bank, Canada
EUR	427.00	GBP	390.79	04/03/21	-9.17 *	Royal Bank, Canada
EUR	19,041.00	GBP	17,426.49	04/03/21	-409.03 *	Royal Bank, Canada
EUR	859.00	JPY	108,871.00	04/03/21	-2.22 *	Royal Bank, Canada
EUR	7,192.00	USD	8,742.68	04/03/21	56.42 *	Royal Bank, Canada
SGD	1,799.99	EUR	1,107.86	04/03/21	3.78 *	BNP Paribas
EUR	320,000.00	USD	388,995.90	04/03/21	2,510.16 *	Royal Bank, Canada
EUR	38,200.00	JPY	4,841,584.00	04/03/21	-99.11 *	Royal Bank, Canada
CZK	4,427,346.03	EUR	167,817.17	04/03/21	592.20 *	Société Générale
EUR	11,078.00	USD	13,442.39	04/03/21	106.65 *	Royal Bank, Canada
EUR	1,300.00	JPY	163,745.00	04/03/21	4.71 *	Royal Bank, Canada
EUR	310,000.00	USD	376,176.63	04/03/21	2,973.70 *	Crédit Suisse
EUR	36,900.00	JPY	4,647,968.00	04/03/21	132.65 *	Crédit Suisse
EUR	20,000.00	GBP	18,354.36	04/03/21	-485.71 *	Crédit Suisse
EUR	715.00	GBP	656.15	04/03/21	-17.34 *	Royal Bank, Canada
EUR	55,000.00	JPY	6,945,577.00	04/03/21	57.51 *	Goldman Sachs Bank Europe SE
EUR	464,000.00	USD	563,741.90	04/03/21	3,886.67 *	Royal Bank, Canada
EUR	855.00	GBP	779.49	04/03/21	-15.00 *	Royal Bank, Canada
EUR	14,500.00	USD	17,617.15	04/03/21	121.28 *	CACIB London
EUR	1,700.00	JPY	214,679.00	04/03/21	1.80 *	Goldman Sachs Bank Europe SE
SGD	1,000.00	EUR	616.27	04/03/21	1.31 *	Société Générale
CZK	4,333,010.85	EUR	164,458.22	04/03/21	362.79 *	Goldman Sachs Bank Europe SE
EUR	27,200.00	GBP	24,797.72	04/03/21	-477.10 *	Société Générale
CZK	4,499,759.41	EUR	170,729.40	04/03/21	434.47 *	CACIB London
SGD	1,199.99	EUR	738.89	04/03/21	2.20 *	Royal Bank, Canada
EUR	900.00	GBP	817.37	04/03/21	-12.28 *	Crédit Suisse
EUR	4,700.00	GBP	4,268.47	04/03/21	-64.08 *	Crédit Suisse
EUR	15,000.00	USD	18,267.51	04/03/21	90.42 *	Crédit Suisse
EUR	80,000.00	USD	97,426.72	04/03/21	482.27 *	Crédit Suisse
EUR	9,700.00	JPY	1,223,884.00	04/03/21	18.56 *	Crédit Suisse
EUR	1,800.00	JPY	227,112.00	04/03/21	3.45 *	Crédit Suisse
CZK	5,133,958.53	EUR	195,861.79	04/03/21	-573.97 *	UBS Europe SE
EUR	241,000.00	USD	294,347.76	04/03/21	758.33 *	CACIB London
EUR	8,200.00	USD	10,015.02	04/03/21	25.90 *	Royal Bank, Canada
EUR	990.00	JPY	124,993.00	04/03/21	1.25 *	Royal Bank, Canada
EUR	28,900.00	JPY	3,648,792.00	04/03/21	36.49 *	Royal Bank, Canada
EUR	14,400.00	GBP	13,018.68	04/03/21	-130.24 *	BNP Paribas
EUR	500.00	GBP	452.02	04/03/21	-4.50 *	BNP Paribas
SGD	999.99	EUR	615.92	04/03/21	1.66 *	BNP Paribas
EUR	135,000.00	USD	165,688.66	04/03/21	-233.18 *	Royal Bank, Canada
CZK	993,298.89	EUR	37,959.45	04/03/21	-175.90 *	CACIB London
EUR	16,000.00	JPY	2,020,550.00	04/03/21	16.58 *	Royal Bank, Canada
EUR	2,100.00	JPY	265,197.00	04/03/21	2.17 *	Royal Bank, Canada
EUR	1,000.00	GBP	902.04	04/03/21	-6.77 *	Royal Bank, Canada
EUR	18,000.00	USD	22,091.82	04/03/21	-31.09 *	Royal Bank, Canada
SGD	999.99	EUR	614.61	04/03/21	2.97 *	J.P. Morgan AG
EUR	8,150.00	GBP	7,351.62	04/03/21	-55.16 *	Royal Bank, Canada
USD	30,000.00	EUR	24,445.20	04/03/21	40.40 *	Crédit Suisse
SGD	999.99	EUR	613.68	04/03/21	3.90 *	J.P. Morgan AG
EUR	265,000.00	USD	324,918.20	04/03/21	-194.15 *	Royal Bank, Canada
CHF	20,000.00	EUR	18,471.88	04/03/21	27.80 *	BNP Paribas
CHF	200,000.00	EUR	184,734.69	04/03/21	262.07 *	Royal Bank, Canada
EUR	32,000.00	JPY	4,051,278.00	04/03/21	-47.40 *	Royal Bank, Canada
EUR	16,000.00	GBP	14,536.94	04/03/21	-224.85 *	Royal Bank, Canada
CZK	40,000,000.00	EUR	1,528,321.48	04/03/21	-6,783.54 *	Royal Bank, Canada
EUR	4,000.00	GBP	3,634.22	04/03/21	-56.20 *	Crédit Suisse
EUR	8,000.00	JPY	1,012,861.00	04/03/21	-12.18 *	Crédit Suisse
EUR	66,000.00	USD	80,924.78	04/03/21	-49.79 *	Crédit Suisse
SGD	2,000.00	EUR	1,224.74	04/03/21	10.42 *	Royal Bank, Canada
CHF	37,031.17	EUR	34,201.92	04/03/21	51.31 *	Royal Bank, Canada
CZK	4,588,167.80	EUR	175,099.99	04/03/21	-573.20 *	UBS Europe SE
EUR	6,889.90	SGD	11,255.14	04/03/21	-61.15 *	J.P. Morgan AG

CPR Invest

FORWARD FOREIGN EXCHANGE CONTRACTS

CPR Invest - Global Disruptive Opportunities

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
EUR	382,000.00	USD	468,180.35	04/03/21	-122.70 *	Royal Bank, Canada
EUR	3,913.00	JPY	495,331.00	04/03/21	-5.29 *	Goldman Sachs Bank Europe SE
EUR	32,457.00	USD	39,776.80	04/03/21	-8.31 *	Royal Bank, Canada
EUR	22,900.00	GBP	20,998.70	04/03/21	-537.10 *	BNP Paribas
EUR	46,122.00	JPY	5,838,300.00	04/03/21	-61.54 *	BNP Paribas
EUR	1,948.00	GBP	1,786.38	04/03/21	-45.81 *	BNP Paribas
CZK	5,947,765.03	EUR	225,702.19	04/03/21	541.56 *	UBS Europe SE
EUR	113,000.00	USD	137,840.29	04/03/21	497.28 *	BNP Paribas
USD	10,978.97	EUR	9,000.00	04/03/21	-39.11 *	BNP Paribas
JPY	138,931.00	EUR	1,100.00	04/03/21	-1.00 *	Royal Bank, Canada
EUR	13,000.00	JPY	1,641,890.00	04/03/21	11.95 *	BNP Paribas
SGD	2,499.99	EUR	1,533.70	04/03/21	10.25 *	J.P. Morgan AG
EUR	6,777.00	GBP	6,200.07	04/03/21	-143.01 *	BNP Paribas
GBP	530.55	EUR	580.00	04/03/21	12.14 *	Royal Bank, Canada
CZK	6,126,331.33	EUR	232,876.07	04/03/21	160.07 *	UBS Europe SE
SGD	1,800.00	EUR	1,106.35	04/03/21	5.30 *	Royal Bank, Canada
EUR	2,200.00	JPY	278,019.00	04/03/21	0.75 *	Royal Bank, Canada
EUR	31,300.00	JPY	3,955,427.00	04/03/21	10.86 *	Royal Bank, Canada
EUR	18,700.00	USD	22,841.98	04/03/21	56.76 *	Royal Bank, Canada
EUR	261,000.00	USD	318,810.46	04/03/21	792.24 *	Royal Bank, Canada
CHF	60,000.00	EUR	55,388.50	04/03/21	110.53 *	Goldman Sachs Bank Europe SE
CZK	30,000,000.00	EUR	1,140,263.99	04/03/21	889.47 *	Société Générale
EUR	15,400.00	GBP	13,894.07	04/03/21	-107.23 *	BNP Paribas
EUR	1,100.00	GBP	992.43	04/03/21	-7.66 *	BNP Paribas
USD	30,000.00	EUR	24,560.45	04/03/21	-74.85 *	Royal Bank, Canada
EUR	153,000.00	USD	186,776.57	04/03/21	556.22 *	Royal Bank, Canada
EUR	18,000.00	USD	21,973.71	04/03/21	65.44 *	Royal Bank, Canada
EUR	9,178.00	GBP	8,269.24	04/03/21	-51.32 *	Royal Bank, Canada
EUR	1,120.00	GBP	1,009.10	04/03/21	-6.26 *	Royal Bank, Canada
EUR	18,430.00	JPY	2,328,672.00	04/03/21	9.20 *	Royal Bank, Canada
EUR	2,249.00	JPY	284,166.00	04/03/21	1.12 *	Royal Bank, Canada
SGD	4,000.00	EUR	2,465.93	04/03/21	4.40 *	Goldman Sachs Bank Europe SE
EUR	3,752.00	USD	4,591.41	04/03/21	4.56 *	Royal Bank, Canada
EUR	5,692.00	USD	6,965.43	04/03/21	6.93 *	Royal Bank, Canada
CZK	2,569,814.00	EUR	97,774.22	04/03/21	-22.48 *	BNP Paribas
EUR	30,683.00	USD	37,627.21	04/03/21	-27.86 *	Royal Bank, Canada
EUR	1,837.00	GBP	1,669.04	04/03/21	-25.83 *	Royal Bank, Canada
EUR	14,474.00	JPY	1,837,980.00	04/03/21	-65.27 *	Royal Bank, Canada
CZK	7,715,822.00	EUR	293,484.61	04/03/21	13.29 *	UBS Europe SE
EUR	3,689.00	JPY	468,449.00	04/03/21	-16.65 *	Goldman Sachs Bank Europe SE
EUR	120,377.00	USD	147,623.30	04/03/21	-111.32 *	BNP Paribas
EUR	7,207.00	GBP	6,547.75	04/03/21	-101.01 *	BNP Paribas
EUR	33,464.00	USD	41,219.08	04/03/21	-178.70 *	UBS Europe SE
EUR	79,687.00	USD	98,153.98	04/03/21	-425.54 *	UBS Europe SE
CZK	2,022,773.00	EUR	77,005.95	04/03/21	-62.80 *	UBS Europe SE
EUR	9,582.00	JPY	1,217,733.00	04/03/21	-50.84 *	Royal Bank, Canada
EUR	2,004.00	GBP	1,812.71	04/03/21	-19.18 *	BNP Paribas
EUR	4,771.00	GBP	4,315.60	04/03/21	-45.67 *	BNP Paribas
EUR	4,024.00	JPY	511,408.00	04/03/21	-21.48 *	BNP Paribas
CZK	1,356,703.00	EUR	51,633.65	04/03/21	-26.77 *	J.P. Morgan AG
EUR	149,429.00	USD	183,079.28	04/03/21	2.15 *	Royal Bank, Canada
EUR	65,998.00	USD	80,860.25	04/03/21	0.95 *	Royal Bank, Canada
EUR	3,951.00	GBP	3,539.99	04/03/21	0.04 *	Royal Bank, Canada
EUR	17,968.00	JPY	2,271,375.00	04/03/21	0.44 *	Royal Bank, Canada
EUR	8,947.00	GBP	8,016.27	04/03/21	0.06 *	Royal Bank, Canada
EUR	7,936.00	JPY	1,003,207.00	04/03/21	0.20 *	Royal Bank, Canada
					2,144,373.94	

CPR Invest - Food for Generations

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
CZK	161,457,253.90	EUR	6,153,418.31	04/03/21	-11,834.86 *	CACEIS Bank, Luxembourg Branch

CPR Invest

FORWARD FOREIGN EXCHANGE CONTRACTS

CPR Invest - Food for Generations

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
CHF	1,980,278.93	EUR	1,824,876.80	04/03/21	6,849.16 *	Société Générale
SGD	51,947.72	EUR	32,270.98	04/03/21	-189.04 *	HSBC Bank
CHF	999.99	EUR	924.14	04/03/21	0.83 *	Société Générale
EUR	46,385.02	CZK	1,224,551.08	04/03/21	-195.21 *	CACIB London
CZK	270,521.00	EUR	10,247.31	04/03/21	42.89 *	Goldman Sachs Bank Europe SE
EUR	8,892.08	CZK	235,155.00	04/03/21	-52.90 *	Goldman Sachs Bank Europe SE
SGD	2,000.00	EUR	1,231.26	04/03/21	3.90 *	HSBC Bank
CZK	154,763.00	EUR	5,835.06	04/03/21	51.88 *	Goldman Sachs Bank Europe SE
SGD	999.99	EUR	616.20	04/03/21	1.38 *	HSBC Bank
CZK	392,781.00	EUR	14,817.97	04/03/21	122.81 *	Goldman Sachs Bank Europe SE
EUR	18,066.49	CHF	19,471.00	04/03/21	56.10 *	Crédit Suisse
CZK	264,794.00	EUR	10,041.26	04/03/21	31.09 *	Goldman Sachs Bank Europe SE
CHF	30,408.00	EUR	28,260.33	04/03/21	-133.42 *	BNP Paribas
CZK	136,333.00	EUR	5,178.59	04/03/21	7.31 *	CACIB London
CZK	308,474.00	EUR	11,701.89	04/03/21	31.98 *	Goldman Sachs Bank Europe SE
CZK	459,351.00	EUR	17,425.20	04/03/21	47.80 *	Goldman Sachs Bank Europe SE
CZK	424,229.00	EUR	16,102.96	04/03/21	34.05 *	Goldman Sachs Bank Europe SE
CZK	277,135.00	EUR	10,526.06	04/03/21	15.73 *	UBS Europe SE
EUR	11,885.07	CHF	12,798.00	04/03/21	47.11 *	Société Générale
CZK	564,882.00	EUR	21,545.45	04/03/21	-58.22 *	UBS Europe SE
CZK	493,063.00	EUR	18,846.47	04/03/21	-91.12 *	CACIB London
CZK	213,845.00	EUR	8,168.91	04/03/21	-34.58 *	UBS Europe SE
CZK	694,917.00	EUR	26,484.74	04/03/21	-51.18 *	UBS Europe SE
CHF	54,999.00	EUR	50,800.65	04/03/21	72.53 *	BNP Paribas
CZK	664,164.00	EUR	25,208.38	04/03/21	55.39 *	UBS Europe SE
CZK	120,731.00	EUR	4,589.24	04/03/21	3.18 *	Société Générale
CZK	507,316.00	EUR	19,301.95	04/03/21	-4.44 *	BNP Paribas
CZK	811,925.00	EUR	30,882.98	04/03/21	1.39 *	UBS Europe SE
					-5,168.46	

CPR Invest - Megatrends

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
EUR	18,155.74	USD	21,804.45	04/03/21	359.73	Royal Bank, Canada
					359.73	

CPR Invest - Education

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
USD	1,001,844.07	EUR	834,189.15	04/03/21	-16,497.43 *	J.P. Morgan AG
EUR	10,216,974.10	HKD	95,085,515.94	04/03/21	206,475.01	Royal Bank, Canada
SGD	54,454.33	EUR	33,828.60	04/03/21	-198.62 *	J.P. Morgan AG
USD	500,000.00	AUD	679,364.53	04/03/21	-20,020.77	J.P. Morgan AG
USD	800,000.00	GBP	598,625.14	04/03/21	-15,188.95	J.P. Morgan AG
SGD	2,000.00	EUR	1,231.97	04/03/21	3.19 *	Royal Bank, Canada
EUR	11,551.94	USD	14,175.00	04/03/21	-17.53 *	Royal Bank, Canada
					154,554.90	

CPR Invest - Climate Action

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
SGD	97,245.16	EUR	60,412.25	04/03/21	-355.46 *	J.P. Morgan AG
					-355.46	

CPR Invest

FORWARD FOREIGN EXCHANGE CONTRACTS

CPR Invest - Global Lifestyles (launched on 15/10/20)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	15,533,675.16	USD	18,647,780.92	04/03/21	384,233.22 *	Goldman Sachs Bank Europe SE
					384,233.22	

CPR Invest - Global Resources (launched on 15/10/20)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	119,027,570.89	USD	142,889,563.65	04/03/21	2,944,206.47 *	Goldman Sachs Bank Europe SE
					2,944,206.47	

CPR Invest - Global Gold Mines (launched on 15/10/20)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	10,273,691.91	USD	12,333,305.16	04/03/21	254,124.90 *	CACEIS Bank, Luxembourg Branch
EUR	500,000.00	USD	608,050.50	04/03/21	4,554.50 *	Royal Bank, Canada
USD	366,422.79	EUR	300,000.00	04/03/21	-1,138.66 *	Royal Bank, Canada
EUR	400,000.00	USD	490,442.56	04/03/21	-358.56 *	Royal Bank, Canada
					257,182.18	

CPR Invest - Smart Trends

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
MXN	80,000,000.00	EUR	3,257,855.74	04/03/21	-3,110.93	Goldman Sachs Bank Europe SE
GBP	500,000.00	EUR	556,464.82	04/03/21	1,583.35	J.P. Morgan AG
EUR	4,298,001.54	RUB	396,000,000.00	04/03/21	-42,780.66	Goldman Sachs Bank Europe SE
RUB	792,000,000.00	EUR	8,578,751.45	04/03/21	102,122.87	Goldman Sachs Bank Europe SE
JPY	930,000,000.00	USD	8,929,298.39	04/03/21	68,823.94	J.P. Morgan AG
					126,638.57	

CPR Invest - Medtech

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
CHF	2,303,774.03	USD	2,549,742.60	04/03/21	61,123.17	Royal Bank, Canada
DKK	11,452,544.43	USD	1,847,123.21	04/03/21	37,922.59	BOFA Securities Europe S.A. - FIC
CZK	58,808,449.02	USD	2,689,912.27	04/03/21	50,860.64 *	BNP Paribas
CZK	1,735,926.04	USD	79,615.89	04/03/21	1,287.09 *	Goldman Sachs Bank Europe SE
USD	29,806.95	CZK	650,394.74	04/03/21	-504.60 *	Goldman Sachs Bank Europe SE
CZK	2,208,728.36	USD	101,027.86	04/03/21	1,910.12 *	BNP Paribas
EUR	656,357.13	USD	787,931.14	04/03/21	16,244.18	Royal Bank, Canada
CZK	3,106,063.50	USD	143,226.77	04/03/21	1,531.59 *	BNP Paribas
CZK	1,094,291.28	USD	50,256.86	04/03/21	742.68 *	BNP Paribas
CZK	1,945,970.45	USD	89,280.39	04/03/21	1,411.73 *	Goldman Sachs Bank Europe SE
CZK	892,103.13	USD	41,076.14	04/03/21	500.40 *	Goldman Sachs Bank Europe SE
CZK	944,249.59	USD	43,460.44	04/03/21	546.39 *	Goldman Sachs Bank Europe SE
CZK	912,487.24	USD	42,113.44	04/03/21	413.11 *	Goldman Sachs Bank Europe SE
CZK	1,843,485.72	USD	84,753.32	04/03/21	1,162.49 *	Goldman Sachs Bank Europe SE
CZK	507,720.42	USD	23,418.90	04/03/21	243.45 *	Goldman Sachs Bank Europe SE
CZK	350,630.14	USD	16,205.48	04/03/21	135.67 *	Royal Bank, Canada
CZK	584,791.45	USD	27,251.96	04/03/21	2.30 *	Société Générale
CZK	381,000.00	USD	17,881.29	04/03/21	-124.75 *	Goldman Sachs Bank Europe SE
CZK	3,000,000.00	USD	140,539.37	04/03/21	-724.11 *	Royal Bank, Canada
CZK	760,224.43	USD	35,570.87	04/03/21	-140.54 *	Goldman Sachs Bank Europe SE
CZK	702,550.20	USD	32,542.88	04/03/21	199.53 *	Goldman Sachs Bank Europe SE
CZK	327,762.28	USD	15,218.90	04/03/21	56.49 *	Société Générale
CZK	676,516.00	USD	31,469.39	04/03/21	59.70	CACIB London
CZK	944,423.00	EUR	35,899.05	04/03/21	31.01	Royal Bank, Canada

CPR Invest

FORWARD FOREIGN EXCHANGE CONTRACTS

CPR Invest - Medtech

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
CZK	538,643.00	USD	25,230.36	04/03/21	-126.86	CACIB London
CZK	209,175.00	EUR	7,964.67	04/03/21	-9.76	J.P. Morgan AG
					174,753.71	

CPR Invest - Credixx Active US High Yield (launched on 25/06/20)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in USD)	Counterparty
EUR	76,355,207.09	USD	92,129,230.80	04/03/21	1,421,932.47 *	Goldman Sachs Bank Europe SE
					1,421,932.47	

CPR Invest - Credixx Global High Yield (launched on 25/06/20)

Currency purchased	Quantity purchased	Currency sale	Quantity sale	Maturity date	Unrealised (in EUR)	Counterparty
EUR	19,181,021.61	USD	23,036,617.94	04/03/21	379,356.41	J.P. Morgan AG
EUR	241,624.39	USD	291,483.83	04/03/21	3,724.23	Royal Bank, Canada
EUR	667,747.03	USD	815,555.50	04/03/21	2,104.40	Royal Bank, Canada
EUR	1,000,000.00	USD	1,221,494.00	04/03/21	3,037.07	Royal Bank, Canada
USD	3,083,888.89	EUR	2,512,869.46	04/03/21	4,159.37	Royal Bank, Canada
USD	1,221,975.80	EUR	1,000,000.00	04/03/21	-2,639.71	J.P. Morgan AG
					389,741.77	

CPR Invest

FINANCIAL FUTURE CONTRACTS

As at 31/12/20, the following future contracts were outstanding :

CPR Invest - Global Silver Age

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
113	S&P 500 EMINI INDEX 03/21	USD	17,344,444.85	390,196.56	CACEIS Bank, Paris
				390,196.56	
Futures on currency					
-250	EURO E-MINI (CME) 03/21	USD	12,770,217.81	-127,579.58	CACEIS Bank, Paris
				-127,579.58	

CPR Invest - Global Disruptive Opportunities

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
292	S&P 500 EMINI INDEX 03/21	USD	44,819,273.43	835,125.25	CACEIS Bank, Paris
281	E-MINI RUSSELL 2000 03/21	USD	22,677,220.18	841,101.71	CACEIS Bank, Paris
499	TOPIX (OSE) 03/21	JPY	71,286,927.54	2,343,906.16	CACEIS Bank, Paris
				4,020,133.12	
Futures on currency					
1,273	USD/AUD (CME) 03/21	USD	1,040,415.19	2,337,812.92	CACEIS Bank, Paris
-932	EUR/CAD (IMM) 03/21	CAD	74,736,977.16	-629,089.68	CACEIS Bank, Paris
2,468	EUR/USD (CME) 03/21	USD	252,135,180.42	2,883,305.75	CACEIS Bank, Paris
1,197	JPN YEN CURR FUT 03/21	USD	1,222,876.06	1,299,917.25	CACEIS Bank, Paris
-938	EUR/SWISS FRANC(CME) 03/21	CHF	108,409,227.50	-628,773.52	CACEIS Bank, Paris
-856	EUR/GBP (CME) 03/21	GBP	119,539,716.23	887,875.66	CACEIS Bank, Paris
				6,151,048.38	
Other futures					
13,768	Uber Technologies 03/21	USD	57,387,765.11	1,180,837.66	CACEIS Bank, Paris
				1,180,837.66	

CPR Invest - Europe Special Situations

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on currency					
-20	EUR/SWISS FRANC(CME) 03/21	CHF	2,311,497.39	-13,406.68	CACEIS Bank, Paris
-12	EUR/GBP (CME) 03/21	GBP	1,675,790.41	12,526.53	CACEIS Bank, Paris
				-880.15	

CPR Invest - Food for Generations

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
148	S&P 500 EMINI INDEX 03/21	USD	22,716,618.04	511,356.30	CACEIS Bank, Paris
				511,356.30	
Futures on currency					
-680	EUR/USD (CME) 03/21	USD	69,469,984.88	-819,745.82	CACEIS Bank, Paris
50	EUR/GBP (CME) 03/21	GBP	6,982,460.06	-79,425.48	CACEIS Bank, Paris
-15	EUR/JPY (CME) 03/21	JPY	14,842.61	2,552.93	CACEIS Bank, Paris
				-896,618.37	

CPR Invest

FINANCIAL FUTURE CONTRACTS

CPR Invest - Megatrends

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
892	EURO STOXX BANK IDX 03/21	EUR	3,290,142.00	-71,360.00	CACEIS Bank, Paris
16	S&P 500 EMINI INDEX 03/21	USD	2,455,850.60	55,249.07	CACEIS Bank, Paris
14	NASDAQ 100 E-MINI 03/21	USD	2,949,383.68	118,971.03	CACEIS Bank, Paris
40	E-MINI RUSSELL 2000 03/21	USD	3,228,074.05	119,729.48	CACEIS Bank, Paris
75	EURO STX (EUX) 03/21	EUR	1,490,850.00	30,750.00	CACEIS Bank, Paris
				253,339.58	
Futures on currency					
-200	EURO E-MINI (CME) 03/21	USD	10,216,174.25	-102,062.13	CACEIS Bank, Paris
-25	EUR/JPY (CME) 03/21	JPY	24,737.69	4,264.78	CACEIS Bank, Paris
				-97,797.35	

CPR Invest - Gear World

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
30	S&P 500 EMINI INDEX 03/21	USD	4,604,719.87	103,653.30	CACEIS Bank, Paris
60	DJ EURO STOXX 50 03/21	EUR	2,131,584.00	32,700.00	CACEIS Bank, Paris
				136,353.30	

CPR Invest - Education

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
85	S&P 500 EMINI INDEX 03/21	USD	13,046,706.31	261,074.33	CACEIS Bank, Paris
62	NASDAQ 100 E-MINI 03/21	USD	13,061,556.29	510,878.18	CACEIS Bank, Paris
				771,952.51	
Futures on currency					
100	EUR/AUD (CME) 03/21	AUD	7,883,451.06	-256,590.57	CACEIS Bank, Paris
-333	EURO E-MINI (CME) 03/21	USD	17,009,930.12	-169,935.84	CACEIS Bank, Paris
280	EUR/GBP (CME) 03/21	GBP	39,101,776.34	-444,782.71	CACEIS Bank, Paris
-70	EUR/JPY (CME) 03/21	JPY	69,265.54	11,844.41	CACEIS Bank, Paris
				-859,464.71	
Other futures					
172	Microsoft corp EUREX 03/21	USD	3,126,659.31	93,861.63	CACEIS Bank, Paris
				93,861.63	

CPR Invest - Climate Action

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
79	S&P 500 EMINI INDEX 03/21	USD	12,125,762.33	272,953.70	CACEIS Bank, Paris
58	NASDAQ 100 E-MINI 03/21	USD	12,218,875.24	492,864.21	CACEIS Bank, Paris
				765,817.91	
Futures on currency					
117	USD/AUD (CME) 03/21	USD	95,623.39	214,865.76	CACEIS Bank, Paris
-51	EUR/CAD (IMM) 03/21	CAD	4,089,684.37	-34,425.52	CACEIS Bank, Paris
-230	EUR/USD (CME) 03/21	USD	23,497,200.77	-277,266.97	CACEIS Bank, Paris
-23	JPN YEN CURR FUT 03/21	USD	23,497.20	-25,008.17	CACEIS Bank, Paris

CPR Invest

FINANCIAL FUTURE CONTRACTS

CPR Invest - Climate Action

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
-92	EUR/SWISS FRANC(CME) 03/21	CHF	10,632,887.98	-61,670.75	CACEIS Bank, Paris
49	EUR/GBP (CME) 03/21	GBP	6,842,810.86	-77,836.98	CACEIS Bank, Paris
				-261,342.63	

CPR Invest - Global Equity ESG

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
4	S&P 500 EMINI INDEX 03/21	USD	613,962.65	8,834.95	CACEIS Bank, Paris
11	DJ EURO STOXX 50 03/21	EUR	390,790.40	2,605.00	CACEIS Bank, Paris
				11,439.95	

CPR Invest - Future Cities

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currency					
-20	EUR/USD (CME) 03/21	USD	2,500,000.00	-29,500.00	CACEIS Bank, Paris
				-29,500.00	

CPR Invest - Global Lifestyles (launched on 15/10/20)

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index					
81	E-MINI RUSSELL 2000 03/21	USD	7,998,162.75	296,662.50	CACEIS Bank, Paris
28	NASDAQ 100 E-MINI 03/21	USD	7,217,436.80	291,121.00	CACEIS Bank, Paris
30	S&P 500 EMINI INDEX 03/21	USD	5,634,105.00	126,825.00	CACEIS Bank, Paris
40	TOPIX (OSE) 03/21	JPY	6,991,833.32	60,051.32	CACEIS Bank, Paris
				774,659.82	
Futures on currency					
-70	EUR/GBP (CME) 03/21	GBP	11,960,744.61	88,834.16	CACEIS Bank, Paris
-120	EUR/SWISS FRANC(CME) 03/21	CHF	16,969,395.77	-98,422.50	CACEIS Bank, Paris
-20	EUR/USD (CME) 03/21	USD	2,500,000.00	-29,500.00	CACEIS Bank, Paris
250	JPN YEN CURR FUT 03/21	USD	312,500.00	332,187.50	CACEIS Bank, Paris
110	USD/AUD (CME) 03/21	USD	110,000.00	247,170.00	CACEIS Bank, Paris
100	USD/CAD (CME) 03/21	USD	100,000.00	9,500.00	CACEIS Bank, Paris
				549,769.16	

CPR Invest - Global Resources (launched on 15/10/20)

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index					
375	DJ.STOXX600.OIL(EUX) 03/21	EUR	5,423,155.96	-82,589.63	CACEIS Bank, Paris
135	EMINI ENERGY SE INDX 03/21	USD	5,366,925.00	-464,400.00	CACEIS Bank, Paris
				-546,989.63	

CPR Invest

FINANCIAL FUTURE CONTRACTS

CPR Invest - Global Resources (launched on 15/10/20)

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currency					
-30	EUR/USD (CME) 03/21	USD	3,750,000.00	-44,250.00	CACEIS Bank, Paris
				-44,250.00	

CPR Invest - Smart Trends

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds					
-24	EURO BTP FUTURE -EUX 03/21	EUR	3,061,884.00	-17,640.00	CACEIS Bank, Paris
-50	EURO-BONO SP GOV 03/21	EUR	5,297,275.00	-23,660.00	CACEIS Bank, Paris
				-41,300.00	
Futures on index					
-130	S&P 500 EMINI INDEX 03/21	USD	19,953,786.11	-449,429.94	CACEIS Bank, Paris
-20	NIKKEI 225 (OSAKA) 03/21	JPY	4,344,994.62	-177,715.58	CACEIS Bank, Paris
-60	NASDAQ 100 E-MINI 03/21	USD	12,640,215.77	-422,238.57	CACEIS Bank, Paris
-50	SWISS MARKET INDEX 03/21	CHF	4,920,715.64	-191,623.13	CACEIS Bank, Paris
-575	DJ EURO STOXX 50 03/21	EUR	20,427,680.00	-264,625.00	CACEIS Bank, Paris
				-1,505,632.22	
Futures on currency					
750	EURO E-MINI (CME) 03/21	USD	38,310,653.43	379,275.47	CACEIS Bank, Paris
				379,275.47	

CPR Invest - Social Impact

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index					
5	NASDAQ 100 E-MINI 03/21	USD	1,288,828.00	51,984.00	CACEIS Bank, Paris
33	E-MINI RUSSELL 2000 03/21	USD	3,258,510.75	110,762.50	CACEIS Bank, Paris
8	TOPIX (OSE) 03/21	JPY	1,398,227.19	44,166.78	CACEIS Bank, Paris
				206,913.28	
Futures on currency					
6	USD/AUD (CME) 03/21	USD	6,000.00	13,482.00	CACEIS Bank, Paris
28	USD/GBP (CME) 03/21	USD	17,500.00	31,715.63	CACEIS Bank, Paris
4	USD/CAD (CME) 03/21	USD	4,000.00	380.00	CACEIS Bank, Paris
-84	EUR/USD (CME) 03/21	USD	10,500,000.00	-94,937.50	CACEIS Bank, Paris
18	JPN YEN CURR FUT 03/21	USD	22,500.00	23,917.50	CACEIS Bank, Paris
-10	USD/MXN (CME) 03/21	USD	50,000.00	750.00	CACEIS Bank, Paris
5	USD/CHF (CME) 03/21	USD	6,250.00	2,500.00	CACEIS Bank, Paris
				-22,192.37	

CPR Invest - Credixx Active US High Yield (launched on 25/06/20)

Quantity (purchase/(sale))	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on bonds					
20	US 10YR ULTRA (CBOT) 03/21	USD	1,949,531.26	-6,718.75	CACEIS Bank, Paris
270	US 5 YEARS NOTE-CBT 03/21	USD	26,946,210.87	67,500.00	CACEIS Bank, Paris
				60,781.25	

CPR Invest

CREDIT DEFAULT SWAPS

As at 31/12/20, the following credit default swaps were outstanding:

CPR invest SICAV - Credixx Active US High Yield in USD

Description	Counterparty	Notional	Ccy	Buy/Sell Protection	Unrealised appreciation/ (depreciation)
CDX NA HY S35 V1 MKT	JP Morgan AG Frankfurt	78,000,000.00	USD	Sell	7,273,806.40
CDX NA HY S35 V1 MKT	Goldman Sachs Bank Europe SE	80,000,000.00	USD	Sell	7,460,314.25
CDX NA HY S35 V1 MKT	BNP Paribas SA Paris	32,000,000.00	USD	Sell	2,984,125.70
Total					17,718,246.35

CPR invest SICAV - Credixx Global High Yield in EUR

Description	Counterparty	Notional	Ccy	Buy/Sell Protection	Unrealised appreciation/ (depreciation)
ITRAXX XOVER S34 V1 MKT	JP Morgan AG Frankfurt	119,000,000.00	EUR	Sell	14,136,797.35
CDX NA HY S35 V1 MKT	BNP Paribas SA Paris	100,000,000.00	USD	Sell	7,621,587.04
CDX NA HY S35 V1 MKT	Goldman Sachs Bank Europe SE	105,000,000.00	USD	Sell	8,002,666.39
ITRAXX XOVER S34 V1 MKT	JP Morgan AG Frankfurt	2,000,000.00	EUR	Sell	237,593.23
CDX NA HY S35 V1 MKT	BNP Paribas SA Paris	18,000,000.00	USD	Sell	1,371,885.67
CDX NA HY S35 V1 MKT	JP Morgan AG Frankfurt	10,000,000.00	USD	Sell	762,158.70
CDX NA HY S35 V1 MKT	BNP Paribas SA Paris	3,000,000.00	USD	Sell	228,647.61
ITRAXX XOVER S34 V1 MKT	JP Morgan AG Frankfurt	3,000,000.00	EUR	Sell	356,389.85
CDX NA HY S35 V1 MKT	BNP Paribas SA Paris	8,000,000.00	USD	Sell	609,726.96
Total					33,327,452.80

CPR Invest

Other notes to the financial statements

Other notes to the financial statements as at December 31, 2020 (continued)**1. General Information**

CPR Invest (the “Company”) was incorporated in Luxembourg as a “Société d’Investissement à Capital Variable” (SICAV) on August 19, 2014 and qualifies as an open-ended collective investment company. The Company is submitted to Part I of the amended law of December 17, 2010 relating to Undertakings for Collective Investment in Transferable Securities (the “Law”). The Company is incorporated for an unlimited period and is registered under the number B189795.

The Company qualifies as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities. The European Directive 2014/91/EU (“UCITS V”) amending Directive 2009/65/EC on undertakings for collective investment in transferable securities, which is applicable to the Company, came into force on March 18, 2016. It is implemented in national law under the Luxembourg Act of May 10, 2016 implementing Directive 2014/91/EU.

The Company has the structure of an umbrella fund with the ability to provide investors with investment opportunities in a variety of Sub-Funds.

The Company has appointed CPR Asset Management, a “société anonyme” governed by French laws to act as its Management Company (the “Management Company”), pursuant to a management company services agreement dated August 19, 2014. Under this agreement, the Management Company provides investment management services, administrative agency, registrar and transfer agency services and marketing, principal distribution and sales services to the Company, subject to the overall supervision and control of the Board of Directors of the Company.

As at December 31, 2020, the following Sub-Funds are open:

CPR Invest - Silver Age
 CPR Invest - Reactive
 CPR Invest - Defensive
 CPR Invest - Euro High Dividend
 CPR Invest - Dynamic
 CPR Invest - Global Silver Age
 CPR Invest - Global Disruptive Opportunities
 CPR Invest - Europe Special Situations
 CPR Invest - Food for Generations
 CPR Invest - Megatrends
 CPR Invest - GEAR Emerging
 CPR Invest - GEAR World
 CPR Invest - Education
 CPR Invest - Smart Beta Credit ESG
 CPR Invest - Climate Action
 CPR Invest - Global Equity ESG
 CPR Invest - Future Cities
 CPR Invest - Global Lifestyles (launched on 15/10/20)
 CPR Invest - Global Resources (launched on 15/10/20)
 CPR Invest - Global Gold Mines (launched on 15/10/20)
 CPR Invest - Smart Trends
 CPR Invest - Social Impact
 CPR Invest - MedTech
 CPR Invest - Credixx Active US High Yield (launched on 25/06/20)
 CPR Invest - Credixx Global High Yield (launched on 25/06/20)

The sub-funds CPR Invest - Credixx Active US High Yield and CPR Invest - Credixx Global High Yield were launched by absorption of French funds and CPR Invest - Global Lifestyles, CPR Invest - Global Resources and CPR Invest - Global Gold Mines by absorption of Luxembourg funds. CPR AM was the management company and financial manager of the absorbed French funds. Regarding the Luxembourg sub-funds, these were sub-funds of the sicav AMUNDI FUND but were already managed by CPR AM by delegation.

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

1. General Information (continued)

At closing date, the following Sub-Funds are Feeders of the T-units of French Mutual Investment Funds as described in the Note 7:

CPR Invest - Silver Age
CPR Invest - Reactive
CPR Invest - Defensive
CPR Invest - Euro High Dividend
CPR Invest - Dynamic

Shareholders may be offered various classes of shares:

Classes of shares	Investors
Class A	for all investors
Class A1	reserved to all investors certain countries
Class A2	reserved to all investors of Asian, Latin America and Middle East countries, approved by the Board of Directors of the Company
Class A (followed by 1 to 3 lowercase letter)	reserved to clients of specific distributors
Class CA	reserved to all investors, charity share class
Class E	reserved to early bird institutional investors who are first subscribers at fund inception until a certain period is reached
Class F	for all investors, class only available through a network of distributors specifically approved by the Board of Directors of the Company
Class H	for UCITS, UCIs, mandates or pension vehicles established or managed in Italy by Amundi Group companies
Class I	reserved to institutional investors
Class I2	reserved to all institutional investors of certain countries
Class SI	reserved to super institutional investors
Class M (followed by 1 to 3 characters)	for all investors, class only available through a network of distributors specifically approved by the Board of Directors of the Company
Class O	reserved to multi strategies portfolios specifically authorised by the Board of Directors of the Company or managed by the Management Company or authorised portfolio
Class R	reserved to Intermediaries or providers of individual portfolio management services that are prohibited, by law or contract, from receiving inducements
Class RE	reserved to retirement schemes promoted by Amundi Group Company
Class R2	reserved to intermediaries or providers of individual portfolio management services that are prohibited, by law or contract, from receiving inducements
Class T1	reserved to Feeder portfolios management by the Management Company
Class T2	reserved to Feeder portfolios management by the Amundi Japan
Class T3	reserved to Feeder portfolios management by the Management Company specifically authorised by the Board of Directors of the Company
Class U	for all investors, class only available through a network of distributors specifically approved by the Board of Directors of the Company
Class Z	reserved to multi strategies portfolios specifically authorised by the Board of Directors of the Company and managed by the management companies of the group Amundi
Class N	reserved to portfolios managed by the Management Company on behalf of Insurances Companies of Crédit Agricole Group

The abbreviation of the distribution policy Acc or Dist will be indicated in the name of the share class and indicates whether shares are accumulation (Acc) or distribution (Dist).

The share class currency will be added in the name of all shares, regardless of the currency in which they are denominated.

The letter H will be added in the name of share class if the share is hedged*.

For shares with a target dividend amount, the abbreviation of the nature and frequency of dividend payments will be mentioned, i.e. MD (monthly), QD (quarterly), YD (yearly).

The detail of each class of shares offered within each Sub-Fund is disclosed in the current prospectus of the Company.

* Hedged Classes of shares : this operation aims to hedge the exchange rate risk in the currency of the shares compared to the reference currency of the Sub-Funds.

Other notes to the financial statements as at December 31, 2020 (continued)**2. Principal accounting principles**2.a. Presentation of the financial statements

The financial statements of the Company are presented in accordance with the Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities and prepared in accordance with generally accepted accounting principles in Luxembourg. The combined financial statements of the Company are expressed in EUR and obtained by addition of the figures of the different Sub-Funds on a line by line basis.

2.b. Valuation policy of investments

Securities or financial instruments admitted for official listing on a regulated market are valued on the basis of the last available price at the time when the valuation is carried out. If the same security is quoted on a regulated market, the quotation on the principal market for this security will be used. If there is no relevant quotation or if the quotations are not representative of the fair value, the evaluation will be made in good faith by the Board of Directors of the Company or their delegate.

2.c. Valuation policy of the Master Funds

The valuation of units or shares of the Master Funds is based on the last determined and available net asset value.

2.d Net realised profit and loss on sales of investments securities

The net realised profits and losses on sales of investments securities are determined on the basis of average cost and are recognised in the Statement of Operations and Changes in Net Assets under the item “Net realised profit / loss on sales of investment securities”.

2.e Currency translation

The Company’s financial statements are expressed in EUR.

The transactions and acquisition costs denominated in foreign currencies are converted into the accounting currency of each Sub-Fund based on the exchange rate in force on the date of the transaction or acquisition. Assets and liabilities denominated in foreign currencies are converted into the accounting currency of each Sub-Fund based on the exchange rate in force at the end of the financial year. Any resulting realised profits or losses are recognised in the Statement of Operations and Changes in Net Assets under the item “Net realised profit / loss on foreign exchange”.

As at December 31, 2020, the exchange rates used were the following:

1 EUR	=	1.5856	AUD	1 EUR	=	126.32545	JPY
1 EUR	=	6.35535	BRL	1 EUR	=	1,329.1424	KRW
1 EUR	=	1.5588	CAD	1 EUR	=	24.37985	MXN
1 EUR	=	1.08155	CHF	1 EUR	=	4.92175	MYR
1 EUR	=	869.3324	CLP	1 EUR	=	10.476	NOK
1 EUR	=	7.949	CNH	1 EUR	=	1.6994	NZD
1 EUR	=	8.0018	CNY	1 EUR	=	4.55895	PLN
1 EUR	=	26.262	CZK	1 EUR	=	10.0485	SEK
1 EUR	=	7.44345	DKK	1 EUR	=	1.6171	SGD
1 EUR	=	0.8951	GBP	1 EUR	=	36.65755	THB
1 EUR	=	9.48725	HKD	1 EUR	=	9.09405	TRY
1 EUR	=	362.685	HUF	1 EUR	=	34.3793	TWD
1 EUR	=	1,329.1424	IDR	1 EUR	=	1.22355	USD
1 EUR	=	89.40175	INR	1 EUR	=	17.9245	ZAR

2.f Liquid assets

Liquid assets and money market instruments are valued at their nominal value plus accrued interest or on the basis of amortised costs.

2.g Transaction fees

The transaction fees, i.e. fees charged by the brokers for securities transactions and similar transactions, are recorded separately in the Statement of Operations and Changes in Net Assets.

2.h Formation expenses

The costs of incorporation of the Company are borne by the Management Company.

Other notes to the financial statements as at December 31, 2020 (continued)**2. Principal accounting principles (continued)**2.i Forward foreign exchange contracts

Outstanding forward foreign exchange contracts are valued at the closing date by reference to the forward foreign exchange rate applicable to the outstanding life of the contract. The unrealised net appreciation or depreciation is disclosed in the Statement of Net Assets.

Net realised profit or loss on forward foreign exchange contracts is recorded in the Statement of Operations and Changes in Net Assets under the item “Net realised profit / loss on forward foreign exchange contracts”.

Movements in net unrealised gain or loss is disclosed in the Statement of Operations and Changes in Net Assets.

For the details of outstanding forward foreign exchange contracts, please refer to section “Notes to the financial statements - Schedule of derivative instruments”.

2.j Financial Future Contracts

Open financial future contracts are valued at their last known price on the valuation date or on the closing date. The unrealised net appreciation or depreciation is disclosed in the Statements of Net Assets.

Net realised profit or loss on financial future contracts is recorded in the Statement of Operations and Changes in Net Assets under the item “Net realised profit / loss on financial future contracts”.

Movements in net unrealised gain or loss is disclosed in the Statement of Operations and Changes in Net Assets.

For the details of outstanding financial future contracts, please refer to section “ Notes to the financial statements - Schedule of derivative instruments”.

2.k Credit Default Swaps

Credit Default Swaps are valued at their fair value based on the last known closing price of the underlying security. The unrealised net appreciation or depreciation is disclosed in the Statements of Net Assets.

Net realised profit or loss on Credit Default Swaps is recorded in the Statement of Operations and Changes in Net Assets under the item “Net realised profit / loss on swaps”.

Movements in net unrealised gain or loss is disclosed in the Statement of Operations and Changes in Net Assets.

For the details of outstanding Credit Default Swaps, please refer to section “ Notes to the financial statements - Schedule of derivative instruments”.

2.l Options

Options traded on a regulated market are valued on the basis of the last available price at the time when the valuation is carried out. Net realised profit or loss on options is recorded in the Statement of Operations and Changes in Net Assets under the item “Net realised profit / loss on options”.

For the details of outstanding option contracts, please refer to section “ Notes to the financial statements - Schedule of derivative instruments”.

2.m Income

Dividends are recognised as income on the date securities are first quoted ex-dividend. Dividends are recorded net of any eventual withholding taxation. Interest is accrued for each net asset valuation.

2.n Securities lending

The Company may lend securities included in its portfolio to a borrower. To guarantee this transaction, the Company receives a collateral. Securities lending attracts remuneration for the Company according to the contracts and is accounted for in the Statement of operations and changes in net assets under “Securities lending income”.

Securities lending are delivered to a third party broker, the assets of which continue to be valued as part of the portfolio of the Company (Note 11).

Other notes to the financial statements as at December 31, 2020 (continued)**2. Principal accounting principles (continued)**2.o Repurchase/Reverse Repurchase Agreements

The Company may enter into repurchase agreements which consist in the purchase and sale of securities whereby the terms of the agreement entitle the seller to repurchase from the purchaser the securities at a price and at a time agreed amongst the two parties at the conclusion of the agreement.

Borrowings under the repurchase agreements are recorded in the Statement of net assets at nominal value, increased by accrued interests which are presented in the Statement of operations and changes in net assets as "Interests/Expenses on repurchase agreements".

3. Subscription Tax ("taxe d'abonnement")

The Company is subject in Luxembourg to an annual tax of 0.05%, for all Classes of shares, payable quarterly on the basis of the net assets of the Company as calculated at the end of the relevant quarter, except for the Class I shares which benefits from a reduced "taxe d'abonnement" of 0.01% of the net asset value as the class is reserved to institutional investors.

The net assets invested in collective investment undertakings subject to the "taxe d'abonnement" stipulated by Article 175 (a) of the Law are exempt from the "taxe d'abonnement".

4. Management Company and Performance fees**Management Company fees**

The Management Company receives a management company fee based on the average net asset value of each class of shares, calculated and accrued each valuation day and paid quarterly. The Management Company fee is calculated in arrears and the following maximum rates are applicable:

Sub-Funds	Classes of shares	Management Company fees p.a.
CPR Invest - Silver Age	Class A EUR - Acc	1.50%
	Class A EUR - Dist	1.50%
	Class A2 EUR - Acc	1.80%
	Class A2 SGD H - Acc	1.80%
	Class A2 USD H - Acc	1.80%
	Class F EUR - Acc	1.50%
	Class I EUR - Acc	0.75%
	Class M2 EUR - Acc	0.90%
	Class R EUR - Acc	0.85%
	Class U EUR - Acc	2.25%
CPR Invest - Reactive	Class A EUR - Acc	1.35%
	Class A EUR - Dist	1.35%
	Class A EUR - QD	1.35%
	Class F EUR - Acc	1.45%
	Class I EUR - Acc	0.60%
	Class R EUR - Acc	0.60%
	Class RE EUR - Acc	0.60%
CPR Invest - Defensive	Class A EUR - Acc	1.15%
	Class A EUR - Dist	1.15%
	Class F EUR - Acc	1.15%
	Class I EUR - Acc	0.50%
	Class R EUR - Acc	0.50%
	Class RE EUR - Acc	0.50%
CPR Invest - Euro High Dividend	Class A EUR - Acc	1.50%
	Class A EUR - Dist	1.50%
	Class F EUR - Acc	1.50%
	Class I EUR - Acc	0.75%
CPR Invest - Dynamic	Class A EUR - Acc	1.40%
	Class A EUR - Dist	1.40%
	Class F EUR - Acc	1.50%
	Class I EUR - Acc	0.65%
	Class R EUR - Acc	0.65%

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

4. Management Company and Performance fees (continued)

Sub-Funds	Classes of shares	Management Company fees p.a.
CPR Invest - Global Silver Age	Class A EUR - Acc	1.50%
	Class A EUR - Dist	1.50%
	Class A CHFH - Acc	1.50%
	Class A CZKH - Acc	1.50%
	Class A USD - Acc	1.50%
	Class A USDH - Acc	1.50%
	Class A2 SGD - Acc	1.80%
	Class A2 SGDH - Acc	1.80%
	Class A2 USD - Acc	1.80%
	Class A2 USDH- Acc	1.80%
	Class F EUR - Acc	1.50%
	Class H EUR - Acc	0.35%
	Class I EUR - Acc	0.75%
	Class I GBP - Acc	0.75%
	Class I uk GBP - Acc	1.05%
	Class I USD - Acc	0.75%
	Class M2 EUR - Acc	0.90%
	Class O EUR - Acc	0.00%
	Class R EUR - Acc	0.85%
	Class RE EUR - Acc	0.90%
	Class T1 EUR- Dist	0.20%
	Class T3 USD - Acc	0.60%
	Class U EUR - Acc	2.25%
Class Z - Acc	1.00%	
CPR Invest - Global Disruptive Opportunities	Class A EUR - Acc	2.00%
	Class A EUR - Dist	2.00%
	Class A EURH1 - Acc	2.00%
	Class A Icl EUR - Acc	2.00%
	Class A CHFH - Acc	2.00%
	Class A CZKH - Acc	2.00%
	Class A USD - Acc	2.00%
	Class A1 EUR - Acc	1.50%
	Class A2 EUR - Acc	1.80%
	Class A2 SGDH - Acc	1.80%
	Class A2 USDH - Acc	1.80%
	Class F EUR - Acc	2.00%
	Class F EURH1 - Acc	2.00%
	Class H EUR - Acc	0.35%
	Class I EUR - Acc	0.90%
	Class I2 EUR - Acc	1.20%
	Class I uk GBP - Acc	1.05%
	Class I USD - Acc	0.90%
	Class M2 EUR - Acc	1.05%
	Class O EUR - Acc	0.00%
	Class R EUR - Acc	1.00%
	Class RE EUR - Acc	0.90%
	Class SI EUR - Acc	0.40%
Class SI EURH1 - Acc	0.80%	
Class T2 EUR - Acc	0.60%	
Class U EUR - Acc	2.50%	
Class Z EUR - Acc	1.00%	
CPR Invest - Europe Special Situations	Class A EUR - Acc	1.50%
	Class F EUR - Acc	1.50%
	Class I EUR - Acc	0.75%
	Class R EUR - Acc	0.85%
	Class Z EUR - Acc	1.00%
	Class Z EUR- Dist	1.00%

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

4. Management Company and Performance fees (continued)

Sub-Funds	Classes of shares	Management Company fees p.a.
CPR Invest - Food for Generations	Class A EUR - Acc	1.50%
	Class A EUR - Dist	1.50%
	Class A ca EUR - Acc	1.50%
	Class A lcl - Acc	1.50%
	Class A CHFH - Acc	1.50%
	Class A CZKH - Acc	1.50%
	Class A USD - Acc	1.50%
	Class A USD - Dist	1.50%
	Class A2 SGDh - Acc	1.80%
	Class A2 USD - Acc	1.80%
	Class A2 USDH - Acc	1.80%
	Class F EUR - Acc	1.50%
	Class F USD - Acc	1.50%
	Class H EUR - Acc	0.35%
	Class I EUR - Acc	0.75%
	Class I EUR - Dist	0.75%
	Class I USD - Acc	0.75%
	Class M2 EUR - Acc	0.90%
	Class O EUR - Acc	0.00%
	Class O USD - Acc	0.00%
Class R EUR - Acc	0.85%	
Class R rab EUR - Acc	0.45%	
Class R USD - Acc	0.85%	
Class U EUR - Acc	2.25%	
CPR Invest - Megatrends	Class A EUR - Acc	1.40%
	Class A EUR - Dist	1.40%
	Class F EUR - Acc	1.40%
	Class R EUR - Acc	0.70%
CPR Invest - GEAR Emerging	Class A EUR - Acc	1.80%
	Class I EUR - Acc	0.90%
	Class I USD - Acc	0.90%
	Class O EUR - Acc	0.00%
	Class N EUR - Dist	0.05%
CPR Invest - GEAR World	Class A EUR - Acc	1.50%
	Class I EUR - Acc	0.75%
	Class I USD - Acc	0.75%
	Class N EUR - Dist	0.05%
CPR Invest - Education	Class A EUR - Acc	1.50%
	Class A EUR - Dist	1.50%
	Class A ca EUR - Acc	1.50%
	Class A lcl - Acc	1.50%
	Class A2 EUR - Acc	1.80%
	Class A2 EUR - Dist	1.80%
	Class A2 SGDh - Acc	1.80%
	Class A2 USDH - Acc	1.80%
	Class E EUR - Acc	0.55%
	Class F EUR - Acc	1.50%
	Class H EUR - Acc	0.35%
	Class I EUR - Acc	0.75%
	Class I2 EUR - Acc	1.05%
	Class I uk GBP - Acc	1.05%
	Class I USD - Acc	0.75%
	Class M2 EUR - Acc	0.90%
	Class O EUR - Acc	0.00%
	Class R EUR - Acc	0.85%
	Class RE EUR - Acc	0.90%
	Class R2 EUR - Acc	1.15%
Class T2 EUR - Acc	0.60%	
Class U EUR - Acc	2.25%	

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

4. Management Company and Performance fees (continued)

Sub-Funds	Classes of shares	Management Company fees p.a.
CPR Invest - Smart Beta Credit ESG	Class A EUR - Acc	1.00%
	Class E EUR - Acc	0.40%
	Class I EUR - Acc	0.50%
	Class I2 EUR - Acc	0.60%
	Class R EUR - Acc	0.60%
CPR Invest - Climate Action	Class A EUR - Acc	1.40%
	Class A EUR - Dist	1.40%
	Class A lcl EUR - Acc	1.40%
	Class A2 EUR - Acc	1.70%
	Class A2 EUR - Dist	1.70%
	Class A2 SGD H - Acc	1.70%
	Class E EUR - Acc	0.50%
	Class F EUR - Acc	1.40%
	Class H EUR - Acc	0.35%
	Class I EUR - Acc	0.70%
	Class I USD - Acc	0.70%
	Class I2 EUR - Acc	1.00%
	Class I uk GBP - Acc	1.05%
	Class M2 EUR - Acc	0.85%
	Class O EUR - Acc	0.00%
	Class R EUR - Acc	0.80%
	Class RE EUR - Acc	0.90%
	Class R2 EUR - Acc	1.10%
	Class T2 EUR - Acc	0.60%
	Class U EUR - Acc	2.15%
Class Z EUR - Acc	1.00%	
CPR Invest - Global Equity ESG	Class A EUR - Acc	1.50%
	Class E EUR - Acc	0.55%
	Class I EUR - Acc	0.75%
	Class I USD - Acc	0.75%
	Class R EUR - Acc	0.85%
CPR Invest - Future Cities	Class A EUR - Acc	1.50%
	Class A2 EUR - Acc	1.70%
	Class E EUR - Acc	0.55%
	Class F EUR - Acc	1.50%
	Class I EUR - Acc	0.75%
	Class I uk GBP - Acc	1.05%
	Class I USD - Acc	0.75%
	Class M2 EUR - Acc	0.90%
	Class O EUR - Acc	0.00%
	Class R EUR - Acc	0.85%
	Class T1 EUR - Acc	0.20%
	Class U EUR - Acc	2.25%
CPR Invest - Global Lifestyles (launched on 15/10/20)	Class A EUR - Acc	1.70%
	Class A EUR - Dist	1.70%
	Class A EUR H - Acc	1.70%
	Class A ea EUR - Acc	1.70%
	Class A lcl EUR - Acc	1.70%
	Class A CZK - Acc	1.70%
	Class A USD - Acc	1.70%
	Class A USD - Dist	1.70%
	Class A2 USD - Acc	1.85%
	Class F EUR H - Acc	2.10%
	Class F USD - Acc	2.10%
	Class H USD - Acc	0.35%
	Class I EUR - Acc	0.90%
	Class I EUR - Dist	0.90%
	Class I USD - Acc	0.90%
	Class M2 EUR - Acc	0.90%

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

4. Management Company and Performance fees (continued)

Sub-Funds	Classes of shares	Management Company fees p.a.	
CPR Invest - Global Lifestyles (launched on 15/10/20) (continued)	Class O USD - Acc	0.00%	
	Class U EUR - Acc	2.25%	
CPR Invest - Global Resources (launched on 15/10/20)	Class A EUR - Acc	1.70%	
	Class A EUR - Dist	1.70%	
	Class A EURH - Acc	1.70%	
	Class A CZK - Acc	1.70%	
	Class A USD - Acc	1.70%	
	Class A USD - Dist	1.70%	
	Class A2 USD - Acc	1.85%	
	Class F EURH - Acc	2.10%	
	Class F USD- Acc	2.10%	
	Class I EUR - Acc	0.90%	
	Class I USD - Acc	0.90%	
	Class M2 EUR - Acc	0.90%	
	Class O USD - Acc	0.00%	
	Class T1 EURH - Acc	0.00%	
	Class U EUR - Acc	2.25%	
	CPR Invest - Global Gold Mines (launched on 15/10/20)	Class A EUR - Acc	1.70%
Class A EUR - Dist		1.70%	
Class A EURH - Acc		1.70%	
Class A CZK - Acc		1.70%	
Class A USD - Acc		1.70%	
Class A USD - Dist		1.70%	
Class A2 USD - Acc		1.85%	
Class F EURH - Acc		2.10%	
Class F USD - Acc		2.10%	
Class I EUR - Acc		0.90%	
Class I USD - Acc		0.90%	
Class M2 EUR - Acc		0.90%	
Class O USD - Acc		0.00%	
Class R USD - Acc		0.90%	
Class U EUR - Acc		2.25%	
CPR Invest - Smart Trends		Class A EUR - Acc	0.70%
	Class E EUR - Acc	0.25%	closed on 20/07/20
	Class F EUR - Acc	0.70%	
	Class I EUR - Acc	0.35%	
	Class R EUR - Acc	0.45%	
	Class U EUR - Acc	1.45%	
CPR Invest - Social Impact	Class A EUR - Acc	1.50%	
	Class A2 EUR - Acc	1.80%	
	Class E EUR - Acc	0.55%	closed on 24/09/20
	Class F EUR - Acc	1.50%	
	Class H USD - Acc	0.35%	
	Class I EUR - Acc	0.75%	
	Class I uk GBP - Acc	1.05%	
	Class I USD - Acc	0.75%	
	Class M2 EUR - Acc	0.90%	
	Class O EUR - Acc	0.00%	
	Class R EUR - Acc	0.85%	
	Class U EUR - Acc	2.25%	
CPR Invest - MedTech	Class A EUR - Acc	1.50%	
	Class A CZKH - Acc	1.50%	
	Class A2 EUR - Acc	1.80%	
	Class E EUR - Acc	0.55%	closed on 20/07/20
	Class F EUR - Acc	1.50%	
	Class H USD - Acc	0.35%	
	Class I EUR - Acc	0.75%	
	Class I uk GBP - Acc	1.05%	
	Class I USD - Acc	0.75%	
	Class M2 EUR - Acc	0.90%	

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

4. Management Company and Performance fees (continued)

Sub-Funds	Classes of shares	Management Company fees p.a.
CPR Invest - MedTech (continued)	Class O EUR - Acc	0.00%
	Class O USD - Acc	0.00%
	Class R EUR - Acc	0.85%
	Class R2 EUR - Acc	1.15%
	Class U EUR - Acc	2.25%
CPR Invest - Credixx Active US High Yield (launched on 25/06/20)	Class A EUR - Acc	0.95%
	Class A EURH2 - Acc	0.95%
	Class I EUR - Acc	0.45%
	Class I EURH2 - Acc	0.45%
CPR Invest - Credixx Global High Yield (launched on 25/06/20)	Class A EUR - Acc	0.95%
	Class I EUR - Acc	0.45%
	Class R EUR - Acc	0.55%

Performance fees

The Performance fee is provisioned every time the net asset value is calculated. The Performance fee is charged on an annual basis.

It may be charged even if the performance during the year is negative. When the amount of redemptions is higher than the amount of subscriptions, the portion assigned to the Performance fee provision corresponding to that amount (redemptions less subscriptions) accrues to the Management Company on a permanent basis.

In the event that the Sub-Fund underperforms the benchmark index, the Performance fee is readjusted via a provision reversal that is limited to the amount of the existing provision.

The first calculation period of the Performance fee shall start at launch of the Sub-Fund and end at the close of the first financial year.

If the calculation period of the performance fees is not in line with the Company's financial year, performance fees may affect the section "Income" of the Statement of Operations and Changes in Net Assets. These incomes refer to reversals of provisions on performance fees.

CPR Invest - Silver Age

15% max. (including tax) of the performance realised by the Sub-Fund relevant class of shares above that of the MSCI Europe Index Net Return in euro + 1% during the financial year, up to a maximum of 2% of the net assets.

There is no calculation of performance fees for the Class A2 EUR - Acc, Class A2 USDH - Acc, Class A2 SGDH - Acc and Class M2 EUR - Acc.

CPR Invest - Reactive

25% max. (including tax) of the performance realised by the Sub-Fund relevant class of shares above that of the composite benchmark [50% J.P. Morgan GBI Global Index Hedge Return in euro + 50% MSCI World Index Net Return in euro] during the financial year, up to a maximum of 1.50% including tax of the net assets.

CPR Invest - Defensive

25% max. (including tax) of the performance realised by the Sub-Fund relevant class of shares above that of the composite benchmark [80% J.P. Morgan GBI Global Index Hedge Return in euro + 20% MSCI World Index Net Return in euro] during the financial year, up to a maximum of 0.60% including tax of the net assets.

There is no calculation of performance fees for the Class A EUR - Acc, Class A EUR - Dist and Class F EUR - Acc.

CPR Invest - Euro High Dividend

20% max. (including tax) of the performance realised by the Sub-Fund relevant class of shares above that of the MSCI EMU Index Net Return in euro during the financial year, up to a maximum of 2% including tax of the net assets.

Other notes to the financial statements as at December 31, 2020 (continued)**4. Management Company and Performance fees (continued)****CPR Invest - Dynamic**

25% max. (including tax) of the performance realised by the Sub-Fund relevant class of shares above that of the composite benchmark [20% J.P. Morgan GBI Global Index Hedge Return in euro + 80% MSCI World Index Net Return in euro] during the financial year, up to a maximum of 2% including tax of the net assets.

CPR Invest - Global Silver Age

15% max. (including tax) of the performance realised by the Sub-Fund relevant class of shares above that of the MSCI World Net Total Return Index (denominated in the currency of each relevant class of shares) during the financial year, up to a maximum of 2% including tax of the net assets.

There is no calculation of performance fees for the Class A2 USD - Acc, Class A2 USDH - Acc, Class A2 SGD - Acc, Class A2 SGD H - Acc, Class H EUR - Acc, Class I uk GBP - Acc, Class M2 EUR - Acc, Class O EUR - Acc, Class T1 EUR - Dist and Class T3 USD - Acc.

CPR Invest - Global Disruptive Opportunities

15% max. (including tax) of the performance realised by the Sub-Fund relevant class of shares above the MSCI World Net Total Return Index (denominated in the currency of each relevant class of shares) during a one year period, up to a maximum of 2% of the net assets. The one year period starts April 1 and end March 31 of the next year.

There is no calculation of performance fees for the Class A2 EUR - Acc, Class A2 USDH - Acc, Class A2 SGD H - Acc, Class H EUR - Acc, Class I uk GBP - Acc, Class I2 EUR - Acc, Class M2 EUR - Acc, Class O EUR - Acc, Class SI EURH1 - Acc and Class T2 EUR - Acc

CPR Invest - Europe Special Situations

15% max. (including tax) of the performance realised by the Sub-Fund relevant class of shares above the MSCI Europe Net Total Return Index during the financial year, up to a maximum of 2% of the net assets.

CPR Invest - Food for Generations

15% max. (including tax) of the performance realised by the Sub-Fund relevant class of shares above the MSCI World Net Total Return Index during a one year period, up to a maximum of 2% of the net assets. The one year period starts on October 1 and ends on September 30 each year.

There is no calculation of performance fees for the Class A2 SGD H - Acc, Class A2 USD - Acc, Class A2 USDH - Acc, Class H - Acc, Class M2 EUR - Acc, Class O EUR - Acc and Class O USD - Acc.

CPR Invest - Megatrends

15% max. (including tax) of the performance realised by the Sub-Fund relevant class of shares above the MSCI World Net Total Return Index in EUR during the financial year, up to a maximum of 2% of the net assets.

CPR Invest - GEAR Emerging

20% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above the MSCI Emerging Markets in EUR during the one year calculation period, up to a maximum of 1,50% of the net assets.

There is no calculation of performance fees for the Class O EUR - Acc and Class N EUR - Dist.

CPR Invest - GEAR World

20% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above the MSCI World All Countries in the currency of each relevant Share Class during the one year calculation period, up to a maximum of 1,50% of the net assets.

There is no calculation of performance fees for the Class N EUR - Dist.

CPR Invest - Education

15% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above MSCI World ACWI Net Total Return Index in the currency of each relevant Share Class during a one year period, up to a maximum of 2% of the net assets.

There is no calculation of performance fees for the Class A2 EUR - Acc, Class A2 EUR - Dist, Class A2 USDH - Acc, Class A2 SGD H - Acc, Class H EUR - Acc, Class I uk GBP - Acc, Class I2 EUR - Acc, Class M2 EUR - Acc, Class O EUR - Acc, Class R2 EUR - Acc and Class T2 EUR - Acc.

Other notes to the financial statements as at December 31, 2020 (continued)

4. Management Company and Performance fees (continued)

CPR Invest - Smart Beta Credit ESG

20% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above the BLOOMBERG BARCLAYS EURO AGG CORPORATE Total Return in the currency of each relevant Share Class during a one year period, up to a maximum of 1% of the net assets.

There is no calculation of performance fees for the Class I2 EUR – Acc

CPR Invest - Climate Action

15% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above the MSCI World ACWI Net Total Return Index in the currency of each relevant Share Class during a one year period, up to a maximum of 2% of the net assets.

There is no calculation of performance fees for the Class A2 EUR - Acc, Class A2 EUR - Dist, Class A2 SGD - Acc, Class I uk GBP - Acc, Class I2 EUR - Acc, Class H EUR - Acc, Class M2 EUR - Acc, Class O EUR - Acc, Class R2 EUR- Acc and Class T2 EUR - Acc

CPR Invest - Global Equity ESG

20% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above the MSCI World All Countries in the currency of each relevant Share Class during a one year period, up to a maximum of 1,50% of the net assets.

CPR Invest - Future Cities

15% max. (including tax) of the performance realised by the Sub-Fund relevant class of shares above the MSCI ACWI Net Total Return Index in the currency of each relevant Share Class during the financial year, up to a maximum of 2% of the net assets. The one year period will start October 1 and end September 30 of the next year. Exceptionally the first period of calculation will begin at the launch of the Sub-Fund and end September 30, 2020.

There is no calculation of performance fees for the Class A2 EUR - Acc, Class M2 EUR - Acc, Class O EUR- Acc and Class T1 EUR – Dist, Class I uk GBP - Acc.

CPR Invest - Global Lifestyles (launched on 15/10/20)

15% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above the MSCI World (dividend reinvested) index during a one year period, up to a maximum of 2.0% of the net assets. The one year period will start July 1 and end June 30 of the next year. Exceptionally the first period of calculation will begin at the launch of the compartment and end June 30, 2022.

There is no calculation of performance fees for the Class A2 USD - Acc, Class O EUR - Acc, Class H USD - Acc and Class M2 EUR - Acc.

CPR Invest - Global Resources (launched on 15/10/20)

15% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above the 1/3 Nyse Arca Gold Miners index + 1/3 MSCI World Energy (GICS Industry Group 1010) index + 1/3 MSCI World Materials (GICS Industry Group 1510) indexes during a one year period, up to a maximum of 2.0% of the net assets. The one year period will start July 1 and end June 30 of the next year. Exceptionally the first period of calculation will begin at the launch of the compartment and end June 30, 2022.

There is no calculation of performance fees for the Class A2 USD - Acc, Class M2 EUR - Acc, Class O USD - Acc.

CPR Invest - Global Gold Mines (launched on 15/10/20)

15% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above the NYSE Arca Gold Miners index during a one year period, up to a maximum of 2.0% of the net assets. The one year period will start July 1 and end June 30 of the next year. Exceptionally the first period of calculation will begin at the launch of the compartment and end June 30, 2022.

There is no calculation of performance fees for the Class A2 USD - Acc, Class M2 EUR - Acc, Class O USD - Acc.

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

4. Management Company and Performance fees (continued)

CPR Invest - Smart Trends

15% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above the EONIA + 1% annual during a one year period, up to a maximum of 1.5% of the net assets. The one year period will start October 1 and end September 30 of the next year. Exceptionally the first period of calculation will begin at the launch of the Sub-Fund and end September 30, 2020.

CPR Invest - Social Impact

15% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above the MSCI World ACWI Net Total Return Index in the currency of each relevant Share Class during a one year period, up to a maximum of 2% of the net assets. The one year period will start April 1 and end March 31 of the next year. Exceptionally the first period of calculation will begin at the launch of the Sub-Fund and end March 31, 2021.

There is no calculation of performance fees for the Class A2 EUR - Acc, Class I uk GBP - Acc, Class M2 EUR - Acc, Class O EUR - Acc and Class H USD - Acc.

CPR Invest - MedTech

15% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above the MSCI World Health Care Equipment and Supplies 10/40 Index NR in the currency of each relevant Share Classes during a one year period, up to a maximum of 2% of the net assets. The one year period will start April 1 and end March 31 of the next year. Exceptionally the first period of calculation will begin at the launch of the compartment and end March 31, 2021.

There is no calculation of performance fees for the Class A2 EUR - Acc, Class I uk GBP - Acc, Class R2 EUR - Acc, Class O EUR - Acc, Class O USD - Acc and Class H USD - Acc and Class M2 EUR - Acc.

CPR Invest - Credixx Active US High Yield (launched on 25/06/20)

20% max. (including tax) of the performance realised by the Sub-Fund relevant Share Class above the ICE BofA Merrill Lynch US High Yield in the currency of each relevant Share Class during a one year period, up to a maximum of 1.5% of the net assets. The one year period will start January 1 and end December 31 of the next year. Exceptionally the first period of calculation will begin at the launch of the compartment and end December 31, 2021.

CPR Invest - Credixx Global High Yield (launched on 25/06/20)

There is no performance fees for this Sub-Fund.

Sub-Funds	Performance fees net for the year/period then ended December 31, 2020	
CPR Invest - Silver Age	EUR	309,541.80
CPR Invest - Reactive	EUR	73,034.13
CPR Invest - Defensive	EUR	0.00
CPR Invest - Euro High Dividend	EUR	5.62
CPR Invest - Dynamic	EUR	188,830.69
CPR Invest - Global Silver Age	EUR	22,415.07
CPR Invest - Global Disruptive Opportunities	EUR	92,945,232.23
CPR Invest - Europe Special Situations	EUR	39,653.26
CPR Invest - Food for Generations	EUR	8,437.02
CPR Invest - Megatrends	EUR	596,998.75
CPR Invest - Gear Emerging	EUR	66,774.99
CPR Invest - Gear World	EUR	30.20
CPR Invest - Education	EUR	37,538.41
CPR Invest - Smart Beta Credit ESG	EUR	53,647.29
CPR Invest - Climate Action	EUR	376,339.46
CPR Invest - Global Equity ESG	EUR	28.49
CPR Invest - Futures Cities	USD	46,887.76
CPR Invest - Global Lifestyles (launched on 15/10/20)	USD	382,773.27

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

4. Management Company and Performance fees (continued)

Sub-Funds	Performance fees net for the year/period then ended December 31, 2020
CPR Invest - Global Resources (launched on 15/10/20)	USD 5.90
CPR Invest - Global Gold Mines (launched on 15/10/20)	USD 0.01
CPR Invest - Smart Trends	EUR 1,013,426.36
CPR Invest - Social Impact	USD 15,357.73
CPR Invest - Medtech	USD 2.90
CPR Invest - Credixx Active US High Yield (launched on 25/06/20)	USD 865,390.32
CPR Invest - Credixx Global High Yield (launched on 25/06/20)	EUR 0.00
Combined performance fees	96,802,930.33

5. Administrative fees

An Administrative fee is applied on the Sub-Funds' average net assets and payable monthly in arrears.

For all the Sub-Funds the maximum rate applicable is 0.30% per annum, except for the following Classes of shares:

- Class H and Class N for which 0.10% per annum is applicable
- Class I*, I USD, I GBP, I uk GBP, I2, E*, RE, T1, T3 USD and Z for which 0.20% per annum is applicable

*0.30% per annum is applicable for the Sub-Fund CPR Invest - Climate Action

The above rates include the remuneration of the Administrative Agent for its services as Administrative Agent, Depository and Transfer Agent.

The aggregated Administrative fees and Management Company fees (Note 4) should not exceed, at any time, the following maximum annual rates:

Sub-Funds	Classes of shares	
CPR Invest - Silver Age	Class A EUR - Acc	1.80%
	Class A EUR - Dist	1.80%
	Class A2 EUR - Acc	2.10%
	Class A2 SGD - Acc	2.10%
	Class A2 USD - Acc	2.10%
	Class F EUR - Acc	1.80%
	Class I EUR - Acc	0.95%
	Class M2 EUR - Acc	1.10%
	Class R EUR - Acc	1.15%
CPR Invest - Reactive	Class U EUR - Acc	2.55%
	Class A EUR - Acc	1.65%
	Class A EUR - Dist	1.65%
	Class A EUR - QD	1.65%
	Class F EUR - Acc	1.75%
	Class I EUR - Acc	0.80%
	Class R EUR - Acc	0.90%
CPR Invest - Defensive	Class RE EUR - Acc	0.80%
	Class A EUR - Acc	1.45%
	Class A EUR - Dist	1.45%
	Class F EUR - Acc	1.45%
	Class I EUR - Acc	0.70%
CPR Invest - Euro High Dividend	Class R EUR - Acc	0.80%
	Class RE EUR - Acc	0.70%
	Class A EUR - Acc	1.80%
	Class A EUR - Dist	1.80%
	Class F EUR - Acc	1.80%
	Class I EUR - Acc	0.95%

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

5. Administrative fees (continued)

Sub-Funds	Classes of shares	
CPR Invest - Dynamic	Class A EUR - Acc	1.70%
	Class A EUR - Dist	1.70%
	Class F EUR - Acc	1.80%
	Class I EUR - Acc	0.85%
	Class R EUR - Acc	0.95%
CPR Invest - Global Silver Age	Class A EUR - Acc	1.80%
	Class A EUR - Dist	1.80%
	Class A CHFH - Acc	1.80%
	Class A CZKH - Acc	1.80%
	Class A USD - Acc	1.80%
	Class A USDH - Acc	1.80%
	Class A2 SGDH - Acc	2.10%
	Class A2 USD - Acc	2.10%
	Class A2 USDH - Acc	2.10%
	Class F EUR - Acc	1.80%
	Class H EUR - Acc	0.45%
	Class I EUR - Acc	0.95%
	Class I GBP - Acc	0.95%
	Class I uk GBP - Acc	1.25%
	Class I USD - Acc	0.95%
	Class M2 EUR - Acc	1.20%
	Class O EUR - Acc	0.30%
	Class R EUR - Acc	1.15%
	Class RE EUR - Acc	1.10%
	Class T1 EUR - Dist	0.40%
Class T3 USD - Acc	0.80%	
Class U EUR - Acc	2.55%	
Class Z EUR - Acc	1.20%	
CPR Invest - Global Disruptive Opportunities	Class A EUR - Acc	2.30%
	Class A EUR - Dist	2.30%
	Class A EURH1 - Acc	2.30%
	Class A CHFH - Acc	2.30%
	Class A CZKH - Acc	2.30%
	Class A Icl - Acc	2.30%
	Class A USD - Acc	2.30%
	Class A1 EUR - Acc	1.80%
	Class A2 EUR - Acc	2.10%
	Class A2 SGDH - Acc	2.10%
	Class A2 USDH - Acc	2.10%
	Class F EUR - Acc	2.30%
	Class F EURH1 - Acc	2.30%
	Class H EUR - Acc	0.45%
	Class I EUR - Acc	1.10%
	Class I uk GBP - Acc	1.25%
	Class I USD - Acc	1.10%
	Class I2 EUR - Acc	1.40%
	Class M2 EUR - Acc	1.35%
	Class O EUR - Acc	0.30%
Class R EUR - Acc	1.30%	
Class RE EUR - Acc	1.10%	
Class SI EUR - Acc	0.60%	
Class SI EURH1 - Acc	1.00%	
Class T2 EUR - Acc	0.80%	

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

5. Administrative fees (continued)

Sub-Funds	Classes of shares	
CPR Invest - Global Disruptive Opportunities (continued) ⁹	Class U EUR - Acc	2.80%
	Class Z - Acc	1.20%
CPR Invest - Europe Special Situations	Class A EUR - Acc	1.80%
	Class F EUR - Acc	1.80%
	Class I EUR - Acc	0.95%
	Class R EUR - Acc	1.15%
	Class Z EUR - Acc	1.20%
	Class Z EUR - Dist	1.20%
CPR Invest - Food for Generations	Class A EUR - Acc	1.80%
	Class A EUR - Dist	1.80%
	Class A ca EUR - Acc	1.80%
	Class A lcl EUR - Acc	1.80%
	Class A CHFH - Acc	1.80%
	Class A CZKH - Acc	1.80%
	Class A USD - Acc	1.80%
	Class A USD - Dist	1.80%
	Class A USDH - Acc	2.10%
	Class A2 SGDH - Acc	2.10%
	Class A2 USDH - Acc	2.10%
	Class F EUR - Acc	1.80%
	Class F USD - Acc	1.80%
	Class H EUR - Acc	0.45%
	Class I EUR - Acc	0.95%
	Class I EUR - Dist	0.95%
	Class I USD - Acc	0.95%
	Class M2 EUR - Acc	1.20%
	Class O EUR - Acc	0.30%
	Class O USD - Acc	0.30%
	Class R EUR - Acc	1.15%
	Class R rab EUR - Acc	0.55%
Class R USD - Acc	1.15%	
Class U EUR - Acc	2.55%	
CPR Invest - Megatrends	Class A EUR - Acc	1.70%
	Class A EUR - Dist	1.70%
	Class F EUR - Acc	1.70%
	Class R EUR - Acc	1.00%
CPR Invest - GEAR Emerging	Class A EUR - Acc	2.10%
	Class I EUR - Acc	1.10%
	Class I USD - Acc	1.10%
	Class N EUR - Dist	0.15%
	Class O EUR - Acc	0.30%
CPR Invest - GEAR World	Class A EUR - Acc	1.80%
	Class I EUR - Acc	0.95%
	Class I USD - Acc	0.95%
	Class N EUR - Dist	0.15%
CPR Invest - Education	Class A EUR - Acc	1.80%
	Class A EUR - Dist	1.80%
	Class A ca EUR - Acc	1.80%
	Class A lcl - Acc	1.80%
	Class A2 EUR - Acc	2.10%
	Class A2 EUR - Dist	2.10%
	Class A2 SGDH - Acc	2.10%
	Class A2 USDH - Acc	2.10%
Class E EUR - Acc	0.75%	

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

5. Administrative fees (continued)

Sub-Funds	Classes of shares	
CPR Invest - Education (continued)	Class F EUR - Acc	1.80%
	Class H EUR - Acc	0.45%
	Class I EUR - Acc	0.95%
	Class I2 EUR - Acc	1.25%
	Class I uk GBP - Acc	1.25%
	Class I USD - Acc	0.95%
	Class M2 EUR - Acc	1.20%
	Class O EUR - Acc	0.30%
	Class R EUR - Acc	1.15%
	Class RE EUR - Acc	1.10%
	Class R2 EUR - Acc	1.45%
	Class T2 EUR - Acc	0.90%
	Class U EUR - Acc	2.55%
CPR Invest - Smart Beta Credit ESG	Class A EUR - Acc	1.30%
	Class E EUR - Acc	0.60%
	Class I EUR - Acc	0.70%
	Class I2 EUR - Acc	0.80%
	Class R EUR - Acc	0.90%
CPR Invest - Climate Action	Class A EUR - Acc	1.70%
	Class A EUR - Dist	1.70%
	Class A Icl EUR - Acc	1.70%
	Class A2 EUR - Acc	2.00%
	Class A2 EUR - Dist	2.00%
	Class A2 SGDH - Acc	2.00%
	Class E EUR - Acc	0.80%
	Class F EUR - Acc	1.70%
	Class H EUR - Acc	0.45%
	Class I EUR - Acc	1.00%
	Class I uk GBP - Acc	1.35%
	Class I USD - Acc	1.00%
	Class I2 EUR - Acc	1.30%
	Class M2 EUR - Acc	1.15%
	Class O EUR - Acc	0.30%
	Class R EUR - Acc	1.10%
	Class RE EUR - Acc	1.20%
	Class R2 EUR - Acc	1.40%
	Class T2 - Acc	0.90%
	Class U EUR - Acc	2.45%
Class Z EUR - Acc	1.20%	
CPR Invest - Global Equity ESG	Class A EUR - Acc	1.80%
	Class E EUR - Acc	0.75%
	Class I EUR - Acc	0.95%
	Class I USD - Acc	0.95%
	Class R EUR - Acc	1.15%
CPR Invest - Future Cities	Class A EUR - Acc	1.80%
	Class A2 EUR - Acc	2.00%
	Class E EUR - Acc	0.75%
	Class F EUR - Acc	1.80%
	Class I EUR - Acc	0.95%
	Class I uk GBP - Acc	1.25%
	Class I USD - Acc	0.95%
	Class M2 EUR - Acc	1.20%
	Class O EUR - Acc	0.30%
Class R EUR - Acc	1.15%	

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

5. Administrative fees (continued)

Sub-Funds	Classes of shares		
CPR Invest - Future Cities (continued)	Class T1 EUR - Dist	0.40%	
	Class U EUR - Acc	2.55%	
CPR Invest - Global Lifestyles (launched on 15/10/20)	Class A EUR - Acc	2.00%	
	Class A EUR - Dist	2.00%	
	Class A EURH - Acc	2.00%	
	Class A ca EUR - Acc	2.00%	
	Class A lcl EUR - Acc	2.00%	
	Class A CZK - Acc	2.00%	
	Class A USD - Acc	2.00%	
	Class A USD - Dist	2.00%	
	Class A2 USD - Acc	2.15%	
	Class F EURH - Acc	2.40%	
	Class F USD - Acc	2.40%	
	Class H USD - Acc	0.45%	
	Class I EUR - Acc	1.10%	
	Class I EUR - Dist	1.10%	
	Class I USD - Acc	1.10%	
	Class M2 EUR - Acc	1.20%	
Class O USD - Acc	0.30%		
Class U EUR - Acc	2.55%		
CPR Invest - Global Resources (launched on 15/10/20)	Class A EUR - Acc	2.00%	
	Class A EUR - Dist	2.00%	
	Class A EURH - Acc	2.00%	
	Class A CZK - Acc	2.00%	
	Class A USD - Acc	2.00%	
	Class A USD - Dist	2.00%	
	Class A2 USD - Acc	2.15%	
	Class F EURH - Acc	2.40%	
	Class F USD - Acc	2.40%	
	Class I EUR - Acc	1.10%	
	Class I USD - Acc	1.10%	
	Class M2 EUR - Acc	1.20%	
	Class O USD - Acc	0.30%	
	Class T1 EURH - Acc	0.19%	
Class U EUR - Acc	2.55%		
CPR Invest - Global Gold Mines (launched on 15/10/20)	Class A EUR - Acc	2.00%	
	Class A EUR - Dist	2.00%	
	Class A EURH - Acc	2.00%	
	Class CZK - Acc	2.00%	
	Class A USD - Acc	2.00%	
	Class A USD - Dist	2.00%	
	Class A2 USD - Acc	2.15%	
	Class F EURH - Acc	2.40%	
	Class F USD - Acc	2.40%	
	Class I EUR - Acc	1.10%	
	Class I USD - Acc	1.10%	
	Class M2 EUR - Acc	1.20%	
	Class O USD - Acc	0.30%	
	Class R USD - Acc	1.20%	
Class U EUR - Acc	2.55%		
CPR Invest - Smart Trends	Class A EUR - Acc	1.00%	
	Class E EUR - Acc	0.45%	closed on 20/07/20
	Class F EUR - Acc	1.00%	
	Class I EUR - Acc	0.55%	
	Class R EUR - Acc	0.75%	
	Class U EUR - Acc	1.75%	

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

5. Administrative fees (continued)

Sub-Funds	Classes of shares			
CPR Invest - Social Impact	Class A EUR - Acc	1.80%		
	Class A2 EUR - Acc	2.10%		
	Class E EUR - Acc	0.75%	closed on 24/09/20	
	Class F EUR - Acc	1.80%		
	Class H USD - Acc	0.45%		
	Class I EUR - Acc	0.95%		
	Class I uk GBP - Acc	1.25%		
	Class I USD - Acc	0.95%		
	Class M2 EUR - Acc	1.20%		
	Class O EUR - Acc	0.30%		
	Class R EUR - Acc	1.15%		
	Class U EUR - Acc	2.45%		
	CPR Invest - MedTech	Class A EUR - Acc		1.80%
Class A CZKH - Acc		1.80%		
Class E EUR - Acc		0.75%		closed on 20/07/20
Class F EUR - Acc		1.80%		
Class H USD - Acc		0.45%		
Class I EUR - Acc		0.95%		
Class I uk GBP - Acc		1.25%		
Class I USD - Acc		0.95%		
Class M2 EUR - Acc		1.20%		
Class O EUR - Acc		0.30%		
Class O USD - Acc		0.30%		
Class R EUR - Acc		1.15%		
Class R2 EUR - Acc		1.45%		
Class U EUR - Acc	2.55%			
CPR Invest - Credixx Active US High Yield (launched on 25/06/20)	Class A EUR - Acc	1.25%		
	Class A EURH2 - Acc	1.25%		
	Class I EUR - Acc	0.65%		
	Class I EURH2 - Acc	0.65%		
CPR Invest - Credixx Global High Yield (launched on 25/06/20)	Class A EUR - Acc	1.25%		
	Class I EUR - Acc	0.65%		
	Class R EUR - Acc	0.85%		

6. Statement of changes in the securities portfolio

The Statement of changes in the securities portfolio for the year ended December 31, 2020 is available free of charge at the Company's registered office.

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

7. Master-Feeder structure

The Sub-Funds CPR Invest - Silver Age, CPR Invest - Reactive, CPR Invest - Defensive, CPR Invest - Euro High Dividend and CPR Invest - Dynamic are each Feeder of a Master Fund, a French Mutual Investment Fund authorized by the *Autorité des Marchés Financiers* as a UCITS, as described as follows, and invests at least 85% of its assets in units of the Master Fund. The Sub-Funds may hold up to 15% of its assets in one or more of the following:

- Ancillary liquid assets,
- Financial derivative instruments, which may be used only for hedging purposes.

The Sub-Funds and the Master Funds are both managed by the Management Company.
The financial years of the Master Funds end on December 31 each year.

The Feeder Sub-Funds are investing in Class T units of their respective Master Funds as follows:

Feeder Sub-Funds	Master Funds	% of Class T units
CPR Invest - Silver Age	CPR Silver Age	100%
CPR Invest - Reactive	CPR Croissance Réactive	23%
CPR Invest - Defensive	CPR Croissance Défensive	90%
CPR Invest - Euro High Dividend	CPR Euro High Dividend	100%
CPR Invest - Dynamic	CPR Croissance Dynamique	34%

The investment objective of each Sub-Fund is the same as the Master Fund:

CPR Invest - Silver Age:

The Master Fund's objective is to outperform the European equity markets over the long-term, at least 5 years, by taking advantage of the momentum of European equities associated with the ageing of the population.

CPR Invest - Reactive:

The Master Fund's objective is to deliver over the medium term – with a minimum of 4 years – a higher return than the one of the composite benchmark: [50% J.P. Morgan GBI Global Index Hedge Return in euro + 50% MSCI World Index Net Return in euro].

CPR Invest - Defensive:

The Master Fund's objective is to deliver, net of management fees, over the medium term – 2 years minimum – a higher return than the one of the composite benchmark: [80% J.P. Morgan GBI Global Index Hedge Return in euro + 20% MSCI World Index Net Return in euro] with an expected maximum volatility of 7%.

CPR Invest - Euro High Dividend:

The Master Fund's objective is to deliver over a long-term investment horizon – at least 8 years – a higher return than the one of the benchmark MSCI EMU Index Net Return in euro, by selecting securities with a higher dividend rate (dividend to share price) than the average dividend rate of the securities included in the MSCI EMU.

CPR Invest - Dynamic:

The Master Fund's investment objective is to deliver over a long-term investment horizon – at least 5 years – a higher return than the one of the composite benchmark: [20% J.P. Morgan GBI Global Index Hedge Return in euro + 80% MSCI World Index Net Return in euro].

At the level of the Master Funds, the fees, charges and expenses associated with the investments are the operating and management fees covering all the expenses invoiced directly to the Master Funds, with the exception of transaction fees.

As at December 31, 2020, the maximum operating and management fees charged by the Master Funds for the class of units held by the Feeder Sub-Funds (Class T) is equal to 0.15%.

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

7. Master-Feeder structure (continued)

For the year ended December 31, 2020, the total fees charged for the Feeder Sub-Funds and for the Class T of the Master Funds are as follows:

Feeder Sub-Funds	Total fees in EUR	% year-end NAV
CPR Invest - Silver Age	4,758,462.14	1.92%
CPR Invest - Reactive	5,098,541.43	1.78%
CPR Invest - Defensive	1,777,198.04	1.54%
CPR Invest - Euro High Dividend	219,025.82	1.68%
CPR Invest - Dynamic	1,160,410.32	1.73%
Master Funds	Expenses - Class T in EUR	% average NAV
CPR Silver Age	190,213.36	0.07%
CPR Croissance Reactive	664,639.58	0.05%
CPR Croissance Défensive	76,803.66	0.05%
CPR Euro High Dividend	9,275.32	0.07%
CPR Croissance Dynamique	95,196.79	0.05%

Complete information about the Master Funds, including current prospectus, KIIDs, regulations, articles of incorporation and financial reports can be obtained free of charge at the Management Company's postal address, 90, Boulevard Pasteur, CS 61595, F-75730 Paris, France.

8. Cross-Investments

As at December 31, 2020, the cross investments amounted to EUR 207,741,777.64.

The Sub-Fund CPR Invest - Megatrends is investing 8.36% of its net assets as at December 31, 2020 in the Sub-Fund CPR Invest - Global Silver Age, 15.25% in the Sub-Fund CPR Invest - Global Disruptive Opportunities, 8.40% in the Sub-Fund CPR Invest - Food for Generations, 3.36% in the Sub-Fund CPR Invest - GEAR Emerging, 9.50% in the Sub-Fund CPR Invest - Education and 10.86% in the Sub-Fund CPR Invest - Climate Action, 15.19% in the Sub-Fund CPR Invest - Global Lifestyles, 3.23% in the Sub-Fund CPR Invest - Global Resources, 2.61% in the Sub-Fund CPR Invest - Global Gold Mines and 2.76% in the Sub-Fund CPR Invest - Medtech.

The Sub-Fund CPR Invest - GEAR World is investing 1.81% of its net assets as at December 31, 2020 in the Sub-Fund CPR Invest - Global Equity ESG.

The Sub-Fund CPR Invest - Smart Trends is investing 3.67% of its net assets as at December 31, 2020 in the Sub-Fund CPR Invest - Global Silver Age, 4.44% in the Sub-Fund CPR Invest - Global Disruptive Opportunities, 2.65% in the Sub-Fund CPR Invest - Food for Generations, 0.96% in the Sub-Fund CPR Invest - Education, 0.78% in the Sub-Fund CPR Invest - Smart Beta Credit ESG, 1.44% in the Sub-Fund CPR Invest - Futures Cities, 4.65% in the Sub-Fund CPR Invest - Climate Action, 4.34% in the Sub-Fund CPR Invest - Global Lifestyles, 1.29% in the Sub-Fund CPR Invest - Global Gold Mines, 4.02% in the Sub-Fund CPR Invest - Social Impact and 1.99% in the Sub-Fund CPR Invest - Medtech.

The consolidated net assets without such cross investments amount to EUR 10,409,776,511.98.

There is no restatement of Management fee for the Sub-Funds CPR Invest - Megatrends, CPR Invest - GEAR World and CPR Invest - Smart Trends (launched on September 19, 2019) relative to these investments in other Sub-Funds of the Company.

As mentioned on Note 3, net assets invested in collective investment undertakings subject to the "taxe d'abonnement" stipulated by Article 175 (a) of the Law are exempt from the "taxe d'abonnement".

Voting rights on these cross investments are suspended in respect of the Article 181 (8) of the Law.

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

9. Related Party Investments

During the year 2020, the Company invested its assets in the units of other investment funds promoted by CPR Asset Management or other entities from the same group. As the Company intends to invest in other target investment funds, there may be duplication of management, subscription, redemption and conversion fees for sub-funds investing in them. The Company will endeavour to ensure that the minimum level of underlying fees be applicable to the sub-fund when investing in target investment funds.

In the case where a substantial proportion of the net assets are invested in investment funds the prospectus of the relevant Sub-Fund will specify the maximum management fee (excluding any performance fee, if any) charged to the Sub-Fund and each of the UCITS or other UCIs concerned.

These investments do not give rise to a modification of the management fees borne by the aforementioned Sub-Funds.

The Directors for their services to the Company, do not receive any customary fees for the year ended December 31, 2020.

10. Dividends paid

The Board of Directors of the Company resolved to distribute for the year ended December 31, 2020 dividends for the Distribution share classes of the following Sub-Funds:

Sub-Funds	Classes of shares	Currency	Dividend per Share	Ex-Date	Pay-Date
CPR Invest - Silver Age	Class A	EUR	3.76	24/04/2020	28/04/2020
CPR Invest - Reactive	Class A	EUR	11.57	24/04/2020	28/04/2020
CPR Invest - Reactive	Class A - QD	EUR	0.12	24/11/2020	26/11/2020
CPR Invest - Reactive	Class A - QD	EUR	0.12	30/07/2020	31/07/2020
CPR Invest - Reactive	Class A - QD	EUR	0.12	05/05/2020	06/05/2020
CPR Invest - Reactive	Class A - QD	EUR	0.35	17/02/2020	19/02/2020
CPR Invest - Euro High Dividend	Class A	EUR	50.18	24/04/2020	28/04/2020
CPR Invest - Dynamic	Class A	EUR	19.54	24/04/2020	28/04/2020
CPR Invest - Global Silver Age	Class T1	EUR	142.04	24/04/2020	28/04/2020
CPR Invest - Europe Special Situations	Class Z	EUR	2,614.65	24/04/2020	28/04/2020
CPR Invest - GEAR Emerging	Class N	EUR	220.41	24/04/2020	28/04/2020
CPR Invest - GEAR World	Class N	EUR	243.71	24/04/2020	28/04/2020

11. Securities lending

During the year, the Company participated in a securities lending program concerning the Sub-Funds Below:

As at December 31, 2020, the following Sub-Funds have securities lent:

Sub-Funds	Currency	Market value of securities lent	Collateral securities	Collateral cash	% of Collateral received
CPR Invest - Global Silver Age	EUR	105,666,884.31	14,622,741.30	94,793,494.00	103.55%
CPR Invest - Global Disruptive Opportunities	EUR	801,924,725.75	509,357,448.71	403,130,163.00	113.79%
CPR Invest - Food for Generations	EUR	13,411,240.65	9,966,341.48	3,961,007.00	103.85%
CPR Invest - Gear Emerging	EUR	215,584.07	-	216,910.00	100.62%
CPR Invest - Gear World	EUR	3,022,233.65	3,068,882.53	-	101.54%
CPR Invest - Education	EUR	23,158,210.16	22,610,265.93	1,278,875.00	103.16%
CPR Invest - Climate Action	EUR	4,161,754.73	4,235,227.28	-	101.77%
CPR Invest - Global Lifestyles	USD	3,533,600.00	4,342,811.55	-	122.90%
CPR Invest - Global Resources	USD	2,172,446.40	1,141,745.21	1,147,138.08	105.36%
CPR Invest - Global Gold Mines	USD	3,596,050.00	3,714,433.89	-	103.29%
CPR Invest - Medtech	USD	1,137,500.00	1,180,024.55	-	103.74%
TOTAL		962,000,229.72	574,239,922.43	504,527,587.08	

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

11. Securities lending (continued)

As at December 31, 2020, the following securities have been received as collateral:

CPR Invest - Global Silver Age

Security name	ISIN	Market value of securities received as collateral
RYANAIR HLDGS	IE00BYTBXV33	13,658,263.42
ATLANTIA SPA	IT0003506190	153,512.24
BAYER AG-REG	DE000BAY0017	810,965.64
TOTAL		14,622,741.30

CPR Invest - Global Disruptive Opportunities

Security name	ISIN	Market value of securities received as collateral
ILIAD SA	FR0004035913	5,546,370.37
BUREAU VERITAS S	FR0006174348	555,445.08
SUEZ	FR0010613471	2,477,260.91
VONOVIA SE	DE000A1ML7J1	59,770.29
SAFRAN SA	FR0000073272	4,936,854.32
ING GROEP NV	NL0011821202	3,498,171.50
TAG IMMOBILIEN	DE0008303504	2,052,077.31
SCOUT24 AG	DE000A12DM80	187,497.32
LEG IMMOBILIEN A	DE000LEG1110	6,770,988.41
SIEMENS GAMESA R	ES0143416115	9,869,825.23
UPM-KYMMENE OYJ	FI0009005987	604,960.60
UBISOFT ENTERTAI	FI0009013296	34,070,004.28
FAURECIA	FR0000054470	19,001,629.87
DASSAULT AVIATIO	FR0000121147	25,928,926.56
CAPGEMINI SE	FR0000121725	7,925,408.72
VINCI SA	FR0000125338	3,586,358.13
ORPEA	FR0000125486	65,777,397.05
GECINA SA	FR0000184798	6,516,265.93
ALSTOM	FR0010040865	67,045,499.34
ARKEMA	FR0010220475	4,757,675.09
ADP	FR0010313833	18,498,057.69
SCOR SE	FR0010340141	8,174,379.78
GETLINK SE	FR0010411983	24,620,005.73
EDENRED	FR0010533075	4,026,788.10
SARTORIUS STEDIM	FR0010908533	12,831,938.27
FLUTTER ENTERTAI	FR0013154002	54,260,969.40
ENEL SPA	IE00BWT6H894	14,186,038.86
TERNA SPA	IT0003128367	6,942,853.80
EURONEXT NV	IT0003242622	5,237,387.91
ALTICE EUROPE NV	NL0006294274	50,493,825.47
GALP ENERGIA	NL0011333752	1,042,155.03
COVESTRO AG	DE0006062144	8,412,224.87
PUMA SE	DE0006969603	10,407,070.64
BAYER AG-REG	DE000BAY0017	11,695,330.21
KNORR-BREMSE AG	DE000KBX1006	3,929,772.32
GALP ENERGIA	PTGAL0AM0009	3,430,264.32
TOTAL		509,357,448.71

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

11. Securities lending (continued)

CPR Invest - Food for Generations

Security name	ISIN	Market value of securities received as collateral
ALLIANZ SE-VINK	DE0008404005	4,489,868.74
RYANAIR HLDGS	IE00BYTBXV33	5,476,472.77
	TOTAL	9,966,341.48

CPR Invest - Gear World

Security name	ISIN	Market value of securities received as collateral
RYANAIR HLDGS	IE00BYTBXV33	3,068,882.53
	TOTAL	3,068,882.53

CPR Invest - Education

Security name	ISIN	Market value of securities received as collateral
EDF	FR0010242511	22,610,265.93
	TOTAL	22,610,265.93

CPR Invest - Climate Action

Security name	ISIN	Market value of securities received as collateral
RYANAIR HLDGS	IE00BYTBXV33	4,235,227.28
	TOTAL	4,235,227.28

CPR Invest - Global Lifestyles (launched on 15/10/20)

Security name	ISIN	Market value of securities received as collateral
RYANAIR HLDGS	IE00BYTBXV33	4,342,811.55
	TOTAL	4,342,811.55

CPR Invest - Global Resources (launched on 15/10/20)

Security name	ISIN	Market value of securities received as collateral
RYANAIR HLDGS	IE00BYTBXV33	1,141,745.21
	TOTAL	1,141,745.21

CPR Invest - Global Gold Mines (launched on 15/10/20)

Security name	ISIN	Market value of securities received as collateral
RYANAIR HLDGS	IE00BYTBXV33	3,714,433.89
	TOTAL	3,714,433.89

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

11. Securities lending (continued)

CPR Invest - Medtech

Security name	ISIN	Market value of securities received as collateral
RYANAIR HLDGS	IE00BYTBXV33	1,180,024.55
	TOTAL	1,180,024.55

The counterparty of securities lending agreements are BNP Paribas Securities Services, Goldman Sachs International Finance, Ixis CIB, Morgan Stanley & Co, Société Générale, Calyon, UBS Europe, HSBC Paris, JP Morgan, Barclays and BOFA Europe.

As at December 31, 2020, the Sub-Funds mentioned in the first table of the note on Securities lending entered into operations of securities lending on the following securities:

BIONTECH SE-ADR	GLAUKOS CORP	TELEDYNE TECH
STMICROELECTRONI	LEMONADE INC	TENABLE HOLDINGS
LUFAX HOLDING	LUMENTUM HOL	TWILIO INC - A
MARVELL TECH GRP	MERCK CO	UBER TECHNOLOGIE
TEAMVIEWER AG	PALO ALTO NETWOR	WEX INC
ADV MICRO DEVICE	PAYPAL HOLDINGS	ZOOMINFO TECH-A
COUPA SOFTWARE I	PLUG POWER INC	PING AN HEALTHCA
CROWDSTRIKE HO-A	RINGCENTRAL IN-A	AMERICAN WELL -A
DRAFTKINGS INC-A	SEA LTD-ADR	ROYALTY PHARMA-A
EXACT SCIENCES	STRYKER CORP	ELASTIC NV
OKTA INC	ACCOR SA	BLACKSTONE GRO-A
PALOMAR HOLDINGS	LEGAL GEN GRP	CIGNA CORP
SNOWFLAKE INC-A	SMITH NEPHEW	COMCAST CORP-A
SOLAREEDGE TECHNO	ASTRAZENECA PLC	FIRST REPUBLIC B
C3.AI INC-A	SMITHS GRP PLC	NEUROCRINE BIOSC
VIVENDI	CONVATEC GROUP P	ROPER TECHNOLOGI
SHISEIDO CO LTD	KONINKLIJKE PHIL	SERVICE CORP INT
FERRARI NV	QIAGEN NV	SOUTHWEST AIR
PING AN	ALASKA AIR GROUP	SUN COMMUNITIES
GRIFOLS SA	ALEXANDRIA REAL	WELLTOWER INC
BANK OF MONTREAL	DEXCOM	TELADOC HEALTH I
MANULIFE FIN	NATIONAL VISION	ROCHE HLDG-GENUS
SUN LIFE FINANCI	AMGEN INC	DASSAULT SYSTEME
ZHONGAN ONLINE-H	BUENAVENTURA-ADR	HONEYWELL INTL
HELLOFRESH SE	DIGITAL REALTY	INTL FLVR FRAG
BURLINGTON STORE	JDE PEET S BV	WAYFAIR INC- A
SIG COMBIBLOC GR	AAK AB	CARREFOUR SA
EVONIK INDUSTRIE	KOOLEARN TECHNOL	PENUMBRA INC
2U INC	DISCOVERY INC -	

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

11. Securities lending (continued)

For the year ended December 31, 2020, the net amount of securities lending income generated by the Company is disclosed in the Statement of Operations and Changes in Net Assets in the caption “Securities lending income” and the direct-indirect costs and fees are detailed below:

Name of Sub-Fund	Ccy	Total gross amount of securities lending income	Direct-indirect costs and fees deducted from gross securities lending income	Total net amount of securities lending income
CPR Invest - Global Silver Age	EUR	167,359.86	67,022.38	100,337.48
CPR Invest - Global Disruptive Opportunities	EUR	4,859,142.56	1,949,584.16	2,909,558.40
CPR Invest - Food for Generations	EUR	1,618.62	516.28	1,102.34
CPR Invest - Gear Emerging	EUR	224.38	89.75	134.63
CPR Invest - Gear World	EUR	217.01	86.80	130.21
CPR Invest - Education	EUR	3,100.41	1,240.16	1,860.25
CPR Invest - Climate Action	EUR	551.27	220.52	330.75
CPR Invest - Global Lifestyles	USD	6,741.06	235.17	6,505.89
CPR Invest - Global Resources	USD	4,093.74	848.06	3,245.68
CPR Invest - Global Gold Mines	USD	1,869.32	146.41	1,722.91
CPR Invest - Medtech	USD	9.58	7.64	1.94

12. Reverse repurchase agreements

During the year, some sub-funds entered into reverse repurchase agreements (see note 2). As at December 31, 2020, the loans granted in accordance with these agreements were guaranteed by the following underlying assets:

- Credixx Active US High Yield (launched on 25/06/20)

Currency	Nominal	Description	Market Value in USD
USD	1,000,000.00	BPCE FLR 09-23	1,018,600.00
USD	8,000,000.00	CAPI ON 2.014 01-23	8,188,800.00
USD	6,000,000.00	APPLE 2.5 02-25	6,534,000.00
USD	8,016,000.00	AAPL 3 1 4 02 23 26	9,104,561.67
USD	5,000,000.00	APPLE 3.35 02-27	5,774,000.00
USD	2,000,000.00	ENEL FI 4.25 09-23	2,211,400.00
USD	2,000,000.00	DIAG CA 2.125 10-24	2,113,400.00
USD	10,000,000.00	HYUCAP 3 3 4 03 05 2	10,700,000.00
USD	6,300,000.00	DANONE 3 15 06 22	6,652,800.00
USD	5,000,000.00	JPM CHASE FLR 10-23	5,097,500.00
USD	7,350,000.00	BPCE FLR 05-22	7,438,200.00
USD	1,500,000.00	GOLD SACH FLR 10-22	1,507,800.00
USD	5,153,000.00	MEXI CI 5.5 07-47	5,369,426.00
USD	10,400,000.00	BNP PAR 3.5 03-23	11,199,967.99
		TOTAL	82,910,455.66

The counterparty is Banco Bilbao Vizcaya.

CPR Invest

Other notes to the financial statements as at December 31, 2020 (continued)

12. Reverse repurchase agreements (continued)

CPR Invest - Credixx Global High Yield (launched on 25/06/20)

Currency	Nominal	Description	Market Value in EUR
EUR	12,000,000.00	GOLD SA 1.375 05-24	12,456,000.00
EUR	2,000,000.00	VOLK FI 2.5 04-23	2,150,000.00
EUR	3,000,000.00	NEST FI 1.125 04-26	3,240,000.00
EUR	10,000,000.00	MEDT GL 0.375 03-23	10,166,000.00
EUR	6,000,000.00	DEUT BK 1.625 02-21	6,102,000.00
EUR	10,000,000.00	ANHE IN 1.15 01-27	10,780,000.00
EUR	14,100,000.00	ESSI 0.375 11-27	14,554,020.00
EUR	6,000,000.00	VF 0.25 02-28	6,018,000.00
EUR	12,000,000.00	PROXIMUS 2.375 04 24	13,289,999.99
EUR	7,000,000.00	WHIR EM 0.5 02-28	6,944,000.00
EUR	8,000,000.00	COMC 0.25 05-27	8,100,000.00
EUR	5,000,000.00	PFIZER 1.0 03-27	5,382,500.00
EUR	2,500,000.00	AKZO NOBEL SWEDEN FI	2,647,500.00
EUR	5,000,000.00	HEINEKEN 3.50 03 24	5,745,000.00
EUR	5,000,000.00	ORANGE 1.25 07-27	5,430,000.00
EUR	4,000,000.00	VOLK FI 3.0 04-25	4,538,800.00
EUR	10,000,000.00	IBM INT 0.875 01-25	10,529,999.99
EUR	3,000,000.00	MEDT GL 0.25 07-25	3,042,000.00
EUR	9,500,000.00	TELEF. EM FIX 270522	9,983,549.99
EUR	13,000,000.00	NASDAQ 0.875 02-30	13,363,999.99
EUR	15,000,000.00	DOW CHE 0.5 03-27	14,865,000.00
EUR	3,000,000.00	SAP SE 0.25 03-22	3,024,000.00
EUR	2,350,000.00	STRY CO 0.25 12-24	2,384,075.00
EUR	3,300,000.00	FADE 5.9 11-21	3,496,020.00
		TOTAL	178,232,464.96

The counterparty is Banco Bilbao Vizcaya.

13. Swing Pricing

Significant subscriptions and redemptions may impact the net asset value of the Sub-Funds because of the portfolio adjustment costs related to investment and divestment transactions. This cost may originate from the difference between the transaction price and the valuation prices, taxes or brokerage fees.

For purposes of preserving the interests of the shareholders present in the Sub-Funds, the Board of Directors of the Company may decide to apply a swing pricing mechanism to any Sub-Fund with a trigger threshold.

As a result, as long as the absolute value of the balance of subscriptions and redemptions of all shares of the relevant Sub-Fund together is greater than the preset threshold, there will be an adjustment to the net asset value. Consequently, the net asset value will be adjusted as follows:

- on a Sub-Fund experiencing levels of net subscriptions on a Valuation Day, the net asset value per Share will be adjusted upwards and;
- on a Sub-Fund experiencing levels of net redemptions on a Valuation Day the net asset value per Share will be adjusted downwards.

The Swing Pricing mechanism has been activated for the Sub-Fund CPR Invest - Smart Beta Credit ESG as from June 26, 2019.

The Swing Factor will normally not exceed 2% of the net asset value of the Sub-Fund unless exceptional market conditions occur.

Other notes to the financial statements as at December 31, 2020 (continued)

14. Significant events

In 2020, the actions of central bankers helped support the markets after a turbulent start to the year given the COVID-19 pandemic.

To cope with the health situation, CPR AM deployed in 2020 a business continuity plan in order to maintain appropriate management of the Company as well as commercial activities. The Company weathered this crisis without being impacted by significant redemptions. The system put in place will be maintained in 2021 in order to manage and monitor the liquidity of the Company.

In the current circumstances, our priorities remain the same:

1. to manage our clients' investments with the same performance and risk control objectives - financial or operational - as in normal times; and
2. to advise and support our clients in a period of great volatility in the financial markets.

CPR Invest

Unaudited information

1. Global exposure calculation method

The method used to calculate overall exposure of the Sub-Funds is the commitment calculation method.

2. Total Expenses Ratio (TER)

The TER is calculated by dividing the expenses, excluding transaction fees and performance fees, by the average net assets of the Sub-Funds.

The TERs for the year ended December 31, 2020, excluding performance fees and accrued transaction fees, are as follows:

Sub-Funds	ISIN	Classes of shares	TER
CPR Invest - Silver Age	LU1103786700	Class A EUR - Acc	1.65%
	LU1203020513	Class A EUR - Dist	1.65%
	LU1291160056	Class A2 SGD H - Acc	1.95%
	LU1291159983	Class A2 USD H - Acc	1.95%
	LU1291159710	Class F EUR - Acc	2.65%
	LU1103787187	Class I EUR - Acc	0.86%
	LU1653750338	Class R EUR - Acc	1.01%
	LU2090777520	Class U EUR - Acc	2.26%*
CPR Invest - Reactive	LU1103787690	Class A EUR - Acc	1.48%
	LU1203020943	Class A EUR - Dist	1.50%
	LU1883925718	Class A EUR - QD	1.50%
	LU1291159637	Class F EUR - Acc	2.20%
	LU1103787930	Class I EUR - Acc	0.71%
	LU1530898177	Class R EUR - Acc	0.75%
CPR Invest - Defensive	LU1203018533	Class A EUR - Acc	1.28%
	LU1203018376	Class A EUR - Dist	1.31%
	LU1291159124	Class F EUR - Acc	1.81%
	LU1203018707	Class I EUR - Acc	0.62%
	LU1530898334	Class R EUR - Acc	0.66%
CPR Invest - Euro High Dividend	LU1203019267	Class A EUR - Acc	1.65%
	LU1203018962	Class A EUR - Dist	1.65%
	LU1291159470	Class F EUR - Acc	2.65%
	LU1203019697	Class I EUR - Acc	0.87%
CPR Invest - Dynamic	LU1203020190	Class A EUR - Acc	1.57%
	LU1203019853	Class A EUR - Dist	1.57%
	LU1291159553	Class F EUR - Acc	2.36%
	LU1530898763	Class R EUR - Acc	0.82%
CPR Invest - Global Silver Age	LU1291158233	Class A EUR - Acc	1.75%
	LU1291158407	Class A EUR - Dist	1.75%
	LU1425272603	Class A USD - Acc	1.76%
	LU1425272355	Class A CZKH - Acc	1.75%
	LU1734695270	Class A CHFH - Acc	1.75%
	LU1291159041	Class A SGD H - Acc	2.14%
	LU1291158589	Class F EUR - Acc	2.75%
	LU1989771289	Class H EUR - Acc	0.40%*
	LU1291158316	Class I EUR - Acc	0.97%
	LU1425272785	Class I GBP - Acc	0.96%
	LU1989771107	Class I USD - Acc	0.87%
	LU1734694976	Class O EUR - Acc	0.22%
	LU1530898920	Class R EUR - Acc	1.10%
	LU1565312276	Class T1 EUR - Dist	0.19%
	LU1584064890	Class T3 USD - Acc	0.67%
	LU2090777793	Class U EUR - Acc	2.41%*
	LU1746648465	Class Z EUR - Acc	0.46%

CPR Invest

Unaudited information (continued)

2. Total Expenses Ratio (TER) (continued)

Sub-Funds	ISIN	Classes of shares	TER
CPR Invest - Global Disruptive Opportunities	LU1530899142	Class A EUR - Acc	2.25%
	LU1530899654	Class A EUR - Dist	2.25%
	LU1903290036	Class A EURH1 - Acc	2.24%
	LU1734694620	Class A CZKH - Acc	2.24%
	LU1816197591	Class A CHFH - Acc	2.25%
	LU2035461495	Class A lcl EUR - Acc	2.25%
	LU1530899498	Class A USD - Acc	2.24%
	LU2035461578	Class A1 EUR - Acc	1.75%
	LU1989764664	Class A2 SGDh - Acc	2.07%
	LU1989764748	Class A2 USDH - Acc	1.20%*
	LU1565312433	Class F EUR- Acc	3.24%
	LU1903290200	Class F EURH1 - Acc	3.23%
	LU1989764821	Class H EUR - Acc	0.46%
	LU1530899811	Class I EUR - Acc	1.11%
	LU2067132089	Class I uk GBP - Acc	0.75%
	LU1530900098	Class I USD - Acc	1.11%
	LU2125046297	Class M2 EUR - Acc	0.87%*
	LU1734694547	Class O EUR - Acc	0.26%
	LU1530900684	Class R EUR - Acc	1.25%
	LU1746647814	Class SI EUR - Acc	0.61%*
LU2125046024	Class SI EURH1 - Acc	0.92%*	
LU2090777959	Class U EUR - Acc	2.38%*	
LU1746648036	Class Z EUR - Acc	0.47%	
CPR Invest - Europe Special Situations	LU1530900841	Class A EUR - Acc	1.75%
	LU1565312862	Class F EUR - Acc	2.75%
	LU1530901146	Class I EUR- Acc	1.06%
	LU1584068610	Class Z EUR- Acc	0.47%
	LU1653750841	Class Z EUR- Dist	0.46%
CPR Invest - Food for Generations	LU1653748860	Class A EUR - Acc	1.77%
	LU1653749322	Class A EUR - Dist	1.77%
	LU2183821938	Class A ca EUR - Acc	1.87%*
	LU1816197757	Class A CHFH - Acc	1.77%
	LU2013746263	Class A CZKH- Acc	1.78%
	LU1989763427	Class A2 SGDh - Acc	2.17%
	LU1653749678	Class F EUR - Acc	2.76%
	LU1989763260	Class H EUR - Acc	0.48%
	LU1653749918	Class I EUR - Acc	0.98%
	LU1989763344	Class I USD - Acc	1.01%
	LU1734694893	Class O EUR - Acc	0.23%
	LU1653750171	Class R EUR - Acc	1.17%
LU2090778171	Class U EUR - Acc	2.26%	
CPR Invest - Megatrends	LU1734693812	Class A EUR - Acc	1.52%
	LU1734694117	Class F EUR - Acc	2.51%
	LU1734694380	Class R EUR - Acc	0.82%
CPR Invest - GEAR Emerging	LU1811398467	Class A EUR - Acc	2.04%
	LU1811398624	Class I EUR - Acc	1.12%
	LU1811399275	Class O EUR- Acc	0.21%
	LU1811399358	Class N EUR- Dist	0.15%
CPR Invest - GEAR World	LU1811426342	Class A EUR - Acc	1.72%
	LU1811426771	Class I EUR - Acc	0.95%
	LU1811427159	Class N EUR - Dist	0.16%

CPR Invest

Unaudited information (continued)

2. Total Expenses Ratio (TER) (continued)

Sub-Funds	ISIN	Classes of shares	TER
CPR Invest - Education	LU1861294319	Class A EUR - Acc	1.76%
	LU1861294400	Class A EUR - Dist	1.76%
	LU2183821854	Class A ca EUR - Acc	1.80%*
	LU2035461065	Class A lcl EUR - Acc	1.74%
	LU1951340733	Class A2 EUR - Acc	2.06%
	LU1989773731	Class A2 SGD H - Acc	2.10%
	LU1989763005	Class A2 USD H - Acc	2.20%
	LU1861294822	Class E EUR - Acc	0.56%
	LU1861294749	Class F EUR - Acc	2.75%
	LU1989773491	Class H EUR - Acc	0.47%
	LU1861294582	Class I EUR - Acc	0.97%
	LU2035461149	Class I uk GBP - Acc	0.77%
	LU1989763187	Class I USD - Acc	0.96%
	LU1861295043	Class O EUR - Acc	0.22%
	LU1861294665	Class R EUR - Acc	1.12%
	LU1989773657	Class T2 EUR - Acc	0.81%
LU2090778254	Class U EUR - Acc	2.28%*	
CPR Invest - Smart Beta Credit ESG	LU1902444584	Class A EUR - Acc	0.94%
	LU1902445045	Class E EUR - Acc	0.26%
	LU1902444741	Class I EUR - Acc	0.41%
	LU1902444824	Class R EUR - Acc	0.56%
CPR Invest - Climate Action	LU1902443420	Class A EUR - Acc	1.72%
	LU1902443693	Class A EUR - Dist	1.74%
	LU2035460927	Class A lcl EUR - Acc	1.72%
	LU1902443776	Class A2 EUR - Acc	2.04%
	LU1989772840	Class A2 SGD H - Acc	2.00%
	LU1902444154	Class E EUR - Acc	0.63%
	LU1902444402	Class F EUR - Acc	2.73%
	LU1989772501	Class H EUR - Acc	0.44%
	LU1902443933	Class I EUR - Acc	0.98%
	LU1951342788	Class O EUR - Acc	0.21%
	LU1902444238	Class R EUR - Acc	1.16%
	LU1989772766	Class T2 EUR - Acc	0.80%
LU2090778338	Class U EUR - Acc	2.13%*	
CPR Invest - Global Equity ESG	LU1902693610	Class A EUR - Acc	1.72%
	LU1902694006	Class E EUR - Acc	0.53%
	LU1902693883	Class I EUR - Acc	0.95%
CPR Invest - Future Cities	LU1989763773	Class A EUR - Acc	1.84%
	LU1989763930	Class E EUR - Acc	0.77%
	LU1989764078	Class F EUR - Acc	2.73%
	LU1989764409	Class I USD - Acc	1.00%
	LU1989764235	Class R EUR - Acc	1.05%
	LU2067131438	Class T1 EUR - Dist	0.17%
	LU2090778411	Class U EUR - Acc	2.77%*
CPR Invest - Smart Trends	LU1989771529	Class A EUR - Acc	0.83%
	LU1989771958	Class F EUR - Acc	0.83%
	LU1989772170	Class R EUR - Acc	0.59%
	LU2090778502	Class U EUR - Acc	1.40%*
CPR Invest - Social Impact	LU2036821663	Class A EUR - Acc	1.73%
	LU2036822638	Class F EUR - Acc	2.88%*
	LU2036822984	Class H USD - Acc	0.47%*
	LU2036822042	Class I EUR - Acc	0.92%
	LU2125047006	Class O EUR - Acc	0.25%
	LU2125047345	Class U EUR - Acc	2.63%*

CPR Invest

Unaudited information (continued)

2. Total Expenses Ratio (TER) (continued)

Sub-Funds	ISIN	Classes of shares	TER
CPR Invest - Medtech	LU2036816820	Class A EUR - Acc	1.73%
	LU2183822316	Class A CZKH - Acc	1.81%
	LU2036817984	Class F EUR - Acc	3.04%*
	LU2125047691	Class O EUR - Acc	0.82%*
	LU2036817711	Class R EUR - Acc	1.15%
	LU2125047774	Class U EUR - Acc	2.66%*

* TERs have been calculated on the basis of annualised expenses as these classes of shares were not active entirely during the last 12 months.

TERs of the following classes of shares are not disclosed as their activity during the year under review did not exceed 3 months and/or as their fees are under EUR 500 or closed during the year under review:

Sub-Funds	Classes of shares
CPR Invest - Silver Age	Class A2 - Acc and Class M2 EUR - Acc
CPR Invest - Reactive	Class RE EUR - Acc
CPR Invest - Defensive	Class RE EUR - Acc
CPR Invest - Dynamic	Class I EUR - Acc
CPR Invest - Global Silver Age	Class A USD - Acc, Class A SGD - Acc,, Class RE EUR - Acc, Class I uk GBP - Acc, Class M2 EUR - Acc, Class A USDH - Acc
CPR Invest - Global Disruptive Opportunities	Class T2 EUR - Acc, Class RE EUR - Acc, Class I2 EUR - Acc, Class A2 EUR - Acc
CPR Invest- Europe Special Situations	Class R EUR - Acc
CPR Invest - Food for Generations	Class A USD - Acc, Class A2 USD - Acc, Class A2 USDH - Acc, Class R USD - Acc, Class R rab EUR - Acc, Class F USD - Acc, Class A lcl EUR - Acc, Class I EUR - Dist, Class M2 EUR - Acc, Class O USD - Acc, Class A USD - Dist
CPR Invest - Megatrends	Class A EUR - Dist, Class I EUR - Acc
CPR Invest - GEAR Emerging	Class I USD - Acc
CPR Invest - GEAR World	Class I USD - Acc
CPR Invest - Education	Class I2 EUR - Acc, Class R2 EUR - Acc, Class RE EUR - Acc, Class M2 EUR - Acc, Class A2 EUR - Dist
CPR Invest - Smart Beta Credit ESG	Class I2 EUR - Acc
CPR Invest - Climate Action	Class I uk GBP - Acc, Class I USD - Acc, Class I2 EUR - Acc, Class R2 EUR - Acc, Class RE EUR - Acc, Class M2 EUR - Acc, Class Z EUR - Acc, Class A2 EUR - Dist
CPR Invest - Global Equity ESG	Class R EUR - Acc, Class I USD - Acc
CPR Invest - Future Cities	Class I EUR - Acc, Class I uk GBP - Acc, Class A2 EUR - Acc, Class O EUR Acc, Class M2 EUR - Acc
CPR Invest - Global Lifestyles	All shares
CPR Invest - Global Resources	All shares
CPR Invest - Global Gold Mines	All shares
CPR Invest - Smart Trends	Class E EUR - Acc, Class I EUR - Acc
CPR Invest - Social Impact	Class I uk GBP - Acc, Class R EUR - Acc, Class I USD - Acc, Class A2 EUR - Acc, Class M2 EUR - Acc
CPR Invest - MedTech	Class I EUR - Acc, Class I uk GBP - Acc, Class I USD - Acc, Class E EUR - Acc, Class A2 EUR - Acc, Class O USD - Acc, Class R2 EUR - Acc, Class M2 EUR - Acc, Class H USD - Acc, Class A2 USD - Acc

CPR Invest

Unaudited information (continued)

3. Securities Financing Transactions and of Reuse Regulation (“SFTR”)

SECURITIES LENDING TRANSACTIONS	CPR Invest - Global Silver Age	CPR Invest - Global Disruptive Opportunities	CPR Invest - Food for Generations
Assets used	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	105,666,884.31	801,924,725.80	13,411,240.65
As a % of lendable assets	14.00%	16.94%	2.43%
As a % of total net asset value	13.96%	16.99%	2.41%
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
From 1 week to 1 month	3,784,763.91	-	-
Open maturity	101,882,120.40	801,934,725.80	13,411,240.65
The counterparties			
First name	BNP Paribas Securities Services	IXIS CIB	Société Générale
Gross volumes for open trades	65,648,182.08	365,115,226.17	3,885,280.65
country of domicile	France	France	France
Second name	IXIS CIB	BNP Paribas Securities Services	IXIS CIB
Gross volumes for open trades	16,573,767.56	184,406,540.24	5,316,960.00
country of domicile	France	France	France
Third name	Goldman Sachs International	Morgan Stanley	Calyon
Gross volumes for open trades	8,848,865.52	71,248,907.35	4,209,000.00
country of domicile	United States	United States	France
Fourth name	Barclays	Société Générale	-
Gross volumes for open trades	6,345,323.88	69,127,575.50	-
country of domicile	United Kingdom	France	-
Fifth name	Société Générale	UBS Europe	-
Gross volumes for open trades	6,230,749.68	39,503,453.87	-
country of domicile	France	United Kingdom	-
Sixth name	Morgan Stanley	Goldman Sachs International	-
Gross volumes for open trades	1,136,688.00	21,617,774.82	-
country of domicile	United States	United States	-
Seventh name	UBS Europe	Goldman Sachs Bank Europe SE	-
Gross volumes for open trades	792,642.79	20,162,437.18	-
country of domicile	United Kingdom	Germany	-
Eighth name	HSBC Paris	Barclays	-
Gross volumes for open trades	90,664.80	13,325,160.39	-
country of domicile	France	United Kingdom	-
Ninth name	-	JP Morgan	-
Gross volumes for open trades	-	9,369,253.40	-
country of domicile	-	United States	-
Tenth name	-	Credit Suisse	-
Gross volumes for open trades	-	8,048,396.88	-
country of domicile	-	Switzerland	-
Transactions by country			
	France	France	France
	88,543,364.12	618,649,341.91	13,411,240.65
	United Kingdom	United States	-
	7,137,966.67	102,235,935.57	-
	United States	United Kingdom	-
	9,985,553.52	52,828,614.26	-
	-	Germany	-
	-	20,162,437.18	-
	-	Switzerland	-
	-	8,048,396.88	-

CPR Invest

Unaudited information (continued)

3. Securities Financing Transactions and of Reuse Regulation (“SFTR”) (continued)

SECURITIES LENDING TRANSACTIONS	CPR Invest - Global Silver Age	CPR Invest - Global Disruptive Opportunities	CPR Invest - Food for Generations
Collateral received	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Type:			
Cash	94,793,494.00	403,130,163.00	3,961,007.00
Equity	14,622,741.30	509,357,448.71	9,966,341.48
Quality (Equity Collateral issuers rating)	BB-, BBB	A,A-, AA-,BB-, BBB+ and BBB-	AA, BBB
Currency*:			
EUR	109,416,235.30	912,487,611.71	13,927,348.48
Classification according to residual maturities:			
Open maturity	109,416,235.30	912,487,611.71	13,927,348.48
The 10 largest issuers of collateral received			
First name	RYANAIR HLDGS	GECINA SA	ALLIANZ SE-VINK
Amount	13,658,263.42	67,045,499.34	4,489,868.71
Second name	DASSAULT SYSTEME	VINCI SA	RYANAIR HLDGS
Amount	5,522,448.00	65,777,397.05	5,476,472.77
Third name	ROCHE HLDG-GENUS	SARTORIUS STEDIM	-
Amount	1,055,330.20	54,260,969.40	-
Fourth name	BAYER AG-REG	EURONEXT NV	-
Amount	810,965.64	50,493,825.47	-
Fifth name	ATLANTIA SPA	NESTE OYJ	-
Amount	153,512.24	34,070,004.28	-
Sixth name	-	FAURECIA	-
Amount	-	25,928,926.56	-
Seventh name	-	SCOR SE	-
Amount	-	24,620,005.73	-
Eighth name	-	UBISOFT ENTERTAI	-
Amount	-	19,001,629.87	-
Ninth name	-	ARKEMA	-
Amount	-	18,498,057.69	-
Tenth name	-	FLUTTER ENTERTAI	-
Amount	-	14,186,038.86	-
Revenue and expenditure components	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Revenue component of the Company:			
In absolute amount	100,337.48	2,909,558.40	1,102.34
In % of gross revenue	60%	60%	68.10%
Revenue component of the Management Company			
In absolute amount	0.00	0.00	0.00
In % of gross revenue	0%	0%	0%
Revenue component of third parties			
In absolute amount	67,022.38	1,949,584.16	516.28
In % of gross revenue	40%	40%	31.90%

CPR Invest

Unaudited information (continued)

3. Securities Financing Transactions and of Reuse Regulation (“SFTR”) (continued)

SECURITIES LENDING TRANSACTIONS	CPR Invest - Gear Emerging	CPR Invest - Gear World	CPR Invest - Education
Assets used	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	215,584.07	3,022,233.65	23,158,210.16
As a % of lendable assets	0.35%	1.86%	4.24%
As a % of total net asset value	0.34%	1.82%	4.21%
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Open maturity	215,584.07	3,022,233.65	23,158,210.16
The counterparties			
First name	Société Générale	IXIS CIB	Société Générale
Gross volumes for open trades	215,584.07	3,022,233.65	1,308,651.08
country of domicile	France	France	France
Second name			IXIS CIB
Gross volumes for open trades			21,849,559.07
country of domicile			France
Transactions by country	France	France	France
	215,584.07	3,022,233.65	23,158,210.16
Collateral received	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Type:			
Cash	3,961,007.00	216,910.00	-
Equity	9,966,341.48	-	3,068,882.53
Quality (Equity Collateral issuers rating)	AA, BBB	-	BBB
Currency*:			
EUR	13,927,348.48	216,910.00	3,068,882.53
Classification according to residual maturities:			
Open maturity	13,927,348.48	216,910.00	3,068,882.53
The 10 largest issuers of collateral received			
First name	ALLIANZ SE-VINK	-	RYANAIR HLDGS
Amount	4,489,868.71	-	3,068,882.53
Second name	RYANAIR HLDGS	-	-
Amount	5,476,472.77	-	-
Revenue and expenditure components	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
<i>Revenue component of the Company:</i>			
In absolute amount	134.63	130.21	1,860.25
In % of gross revenue	60%	60%	60%
<i>Revenue component of the Management Company</i>			
In absolute amount	0.00	0.00	0.00
In % of gross revenue	0%	0%	0%
<i>Revenue component of third parties</i>			
In absolute amount	89.75	86.80	1,240.16
In % of gross revenue	40%	40%	40%

CPR Invest

Unaudited information (continued)

3. Securities Financing Transactions and of Reuse Regulation (“SFTR”) (continued)

SECURITIES LENDING TRANSACTIONS	CPR Invest - Climate Action	CPR Invest - Global Lifestyles	CPR Invest - Global Resources
Assets used	<i>In EUR</i>	<i>In USD</i>	<i>In USD</i>
In absolute terms	4,161,754.73	4,214,586.95	2,172,446.40
As a % of lendable assets	0.80%	0.60%	0.96%
As a % of total net asset value	0.80%	0.59%	0.96%
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In USD</i>	<i>In USD</i>
Open maturity	4,161,754.73	4,214,586.95	2,172,446.40
The counterparties			
First name	IXIS CIB	IXIS CIB	IXIS CIB
Gross volumes for open trades	4,161,754.73	4,214,586.95	2,172,446.40
country of domicile	France	France	France
Transactions by country	France	France	France
	4,161,754.73	4,214,586.95	2,172,446.40
Collateral received	<i>In EUR</i>	<i>In USD</i>	<i>In USD</i>
Type:			
Cash	-	-	-
Equity	4,235,227.28	4,342,811.55	1,141,745.21
Quality (Equity Collateral issuers rating)	BBB	BBB	BBB
Currency*:			
EUR	4,235,227.28	4,342,811.55	1,141,745.21
Classification according to residual maturities:			
Open maturity	4,235,227.28	4,342,811.55	1,141,745.21
The 10 largest issuers of collateral received			
First name	RYANAIR HLDGS	RYANAIR HLDGS	RYANAIR HLDGS
Amount	4,235,227.28	4,342,811.55	1,141,745.21
Revenue and expenditure components	<i>In EUR</i>	<i>In USD</i>	<i>In USD</i>
<i>Revenue component of the Company:</i>			
In absolute amount	330.75	6,505.89	3,245.68
In % of gross revenue	60%	96%	79%
<i>Revenue component of the Management Company</i>			
In absolute amount	0.00	0.00	0.00
In % of gross revenue	0%	0%	0%
<i>Revenue component of third parties</i>			
In absolute amount	220.52	235.17	848.06
In % of gross revenue	40%	4%	21%

CPR Invest

Unaudited information (continued)

3. Securities Financing Transactions and of Reuse Regulation (“SFTR”) (continued)

SECURITIES LENDING TRANSACTIONS	CPR Invest - Global Gold Mines	CPR Invest - Medtech
Assets used	<i>In USD</i>	<i>In USD</i>
In absolute terms	3,596,050.00	1,137,500.00
As a % of lendable assets	1.04%	0.31%
As a % of total net asset value	1.05%	0.31%
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In USD</i>
Open maturity	3,596,050.00	1,137,500.00
The counterparties		
First name	IXIS CIB	IXIS CIB
Gross volumes for open trades	3,596,050.00	1,137,500.00
country of domicile	France	France
Transactions by country	France	France
	3,596,050.00	1,137,500.00
Collateral received	<i>In USD</i>	<i>In USD</i>
Type:		
Cash	-	-
Equity	3,596,050.00	1,137,500.00
Quality (Equity Collateral issuers rating)	BBB	BBB
Currency*:		
EUR	3,596,050.00	1,137,500.00
Classification according to residual maturities:		
Open maturity	3,596,050.00	1,137,500.00
The 10 largest issuers of collateral received		
First name	RYANAIR HLDGS	RYANAIR HLDGS
Amount	3,596,050.00	1,137,500.00
Revenue and expenditure components	<i>In USD</i>	<i>In USD</i>
<i>Revenue component of the Company:</i>		
In absolute amount	1,722.91	1.94
In % of gross revenue	92%	20%
<i>Revenue component of the Management Company</i>		
In absolute amount	0.00	0.00
In % of gross revenue	0%	0%
<i>Revenue component of third parties</i>		
In absolute amount	146.41	7.64
In % of gross revenue	8%	80%

*Collateral received in original currency

All transactions are bilateral transactions. Cash collateral is not reused.

CPR Invest

Unaudited information (continued)

3. Securities Financing Transactions and of Reuse Regulation (“SFTR”) (continued)

REVERSE REPURCHASE AGREEMENTS	Credixx Active US High Yield (launched on 25/06/20)	Credixx Global High Yield (launched on 25/06/20)
Assets used	<i>In USD</i>	<i>In EUR</i>
In absolute terms	82,910,455.66	178,232,464.96
As a % of total net asset value	52.63%	79.21%
Transactions classified according to their residual maturities	<i>In USD</i>	<i>In EUR</i>
From 3 months to 1 year	-	9,598,020.00
Above 1 year	82,910,455.66	168,634,444.96
Collateral received	<i>In USD</i>	<i>In EUR</i>
Type: Bonds	82,281,438.69	177,526,156.00
Quality (Bond collateral issuers rating): A+, AA+, A- and BB+		A, A- BBB+ and BBB-
Currency*: EUR	82,281,438.69	177,526,156.00
Classification according to residual maturities From 1 month to 3 months	82,281,438.69	177,526,156.00
The 10 largest issuers of collateral received	<i>In EUR</i>	<i>In USD</i>
First name	United States	Luxemburg
Amount	35,901,940.68	60,229,970.00
Second name	France	United States
Amount	26,061,578.00	59,249,828.50
Third name	Korea	Belgium
Amount	10,610,650.00	23,748,240.00
Fourth name	Mexico	France
Amount	5,406,373.01	19,815,477.50
Fifth name	Netherlands	Germany
Amount	2,191,280.00	11,141,390.00
Sixth name	United-Kingdom	Spain
Amount	2,109,617.00	3,341,250.00
Counterparties	<i>In EUR</i>	<i>In USD</i>
First name	Banco Bilbao Vizcaya	Banco Bilbao Vizcaya
Amount	82,281,438.69	177,526,156.00
Revenue and expenditure components		
<i>Revenue component of the fund:</i>		
In absolute amount	102,844.52	-
In % of gross revenue	100.00%	-
<i>Expenditure component of the fund:</i>		
In absolute amount	-	368,166.92
In % of gross revenue	-	100%

*Collateral received in original currency

CACEIS Bank, Luxembourg Branch is the sole Depository of reverse repurchase agreement transactions. All transactions are bilateral transactions. Collaterals received in relation to reverse repurchase agreements cannot be sold, re-invested or pledged. As at the reporting date, there was no collateral granted with respect to reverse repurchase agreements.

Unaudited information (continued)

4. Remuneration policy

1. Remuneration policy and practices of the AIFM/Management company

The remuneration policy implemented by CPR AM is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of June 8th 2011 on Alternative Investment Fund Managers (the “*AIFM Directive*”), and in the Directive 2014/91/UE of July 23rd 2014 on undertakings for collective investment in transferable securities (the “*UCITS V Directive*”). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2019 fiscal year, its compliance with the AIFM/UCITS Directives’ principles and approved the policy applicable for the 2020 exercise at its meeting held on February 4th 2020.

In 2020, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

1.1 Amounts of remuneration paid by the Management companies to its employees

During fiscal year 2020, the total amount of compensation (including fixed, deferred and non-deferred bonus) paid by CPR AM to its employees (112 employees at December 31st 2020) is EUR 15 510 997. This amount is split as follows:

- The total amount of fixed remuneration paid by CPR AM in 2020: EUR 9 598 690, which represents 62% of the total amount of compensation paid by Amundi AM to its staff, were in the form of fixed remuneration.
- The total amount of bonus deferred and non-deferred paid by CPR AM in 2020: EUR 5 912 307, which represents 38% of the total amount of compensation paid by Amundi AM to its staff, were in this form. The entire staff is eligible for variable compensation.

Additionally, no ‘carried interests’ was paid with respect to fiscal year 2020.

Because of the small number of ‘executives and senior managers’ (3 employees at December 31st 2020) and ‘senior investment managers’ whose professional activities have a material impact on Amundi PE Funds’ risk profile (6 employees at December 31st 2020), the total amount of compensation (fixed and deferred and non-deferred bonus) paid to this category of staff is not disclosed.

1.2 Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its ‘Identified Staff’, which includes all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on financial and non-financial criteria as well as the respect of sound risk management rules.

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee’s functions :

Unaudited information (continued)

4. Remuneration policy (continued)

1. Management and selection of AIFs/UCITS functions

Common financial criteria:

- Gross and net performance over 1, 3 years ;
- Information ratio and Sharpe ratio over 1, 3 and 5 years ;
- Performance fees collected during fiscal year when relevant ;
- Competitive ranking ;
- Contribution to net inflows/Successful requests for proposals, mandates during fiscal year.

Common non-financial criteria:

- Respect of internal rules in terms of risk management and prevention (Risk/Compliance) ;
- Innovation / Product development;
- Sharing of best practices and collaboration between employees ;
- Commercial engagement ;
- Quality of management.

2. Sales and marketing functions

Common financial criteria:

- Net inflows ;
- Revenues ;
- Gross inflows; client base development and retention; product mix;

Common non-financial criteria:

- Joint consideration of Amundi's and clients' interests ;
- Clients satisfaction and quality of relationship ;
- Quality of management ;
- Securing/developing the business ;
- Cross-functional approach and sharing of best practices ;
- Entrepreneurial spirit.

3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.

Common criteria taken into account are:

- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:

- The deferral policy has been adapted to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of bonus for identified staff members is awarded in financial instruments indexed at 100% on the performance of a basket of AIFs and/or UCITS funds managed.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, with the continued employment within the group and to a sound and effective risk management over the vesting period.